

OVERTON POWER DISTRICT NO. 5  
FINANCIAL AND STATISTICAL REPORT  
FROM 01/24 THRU 08/24

STATEMENT OF OPERATIONS

LINE NO		YEAR TO DATE		BUDGET C	THIS MONTH D
		LAST YEAR A	THIS YEAR B		
1.0	OPERATING REVENUE & PATRONAGE CAPITAL....	30,361,390.83	33,669,384.16	29,617,232.00	5,724,898.98
2.0	POWER PRODUCTION EXPENSE.....	.00	.00	.00	.00
3.0	COST OF PURCHASED POWER.....	14,797,453.57-	16,743,163.08-	14,787,014.11-	2,688,442.95-
4.0	TRANSMISSION EXPENSE.....	561,158.07-	649,295.06-	573,950.50-	80,960.74-
5.0	REGIONAL MARKET OPERATIONS EXPENSE.....	.00	.00	.00	.00
6.0	DISTRIBUTION EXPENSE-OPERATION.....	615,975.88-	644,112.77-	686,068.55-	15,717.06-
7.0	DISTRIBUTION EXPENSE-MAINTENANCE.....	1,523,051.09-	2,312,675.15-	1,600,826.64-	386,619.34-
8.0	CONSUMER ACCOUNTS EXPENSE.....	990,454.57-	1,169,044.90-	1,059,641.41-	128,255.39-
9.0	CUSTOMER SERVICE & INFORMATIONAL EXPENSE.	6,676.36-	20,149.56-	6,666.64-	.00
10.0	SALES EXPENSE.....	.00	.00	.00	.00
11.0	ADMINISTRATIVE & GENERAL EXPENSE.....	2,272,892.60-	2,608,100.52-	2,420,494.00-	291,023.73-
12.0	TOTAL OPERATIONS & MAINTENANCE EXPENSE...	20,767,662.14-	24,146,541.04-	21,134,661.85-	3,591,019.21-
13.0	DEPRECIATION & AMORTIZATION EXPENSE.....	1,795,322.85-	1,916,240.35-	1,959,183.33-	249,667.46-
14.0	TAX EXPENSE - PROPERTY & GROSS RECEIPTS..	.00	.00	.00	.00
15.0	TAX EXPENSE - OTHER.....	.00	.00	.00	.00
16.0	INTEREST ON LONG TERM DEBT.....	1,255,054.99-	1,175,571.69-	1,308,267.32-	145,967.51-
17.0	INTEREST CHARGED TO CONSTRUCTION - CREDIT	.00	.00	.00	.00
18.0	INTEREST EXPENSE - OTHER.....	.00	.00	.00	.00
19.0	OTHER DEDUCTIONS.....	109,412.56-	109,412.56-	109,412.64-	13,676.57-
20.0	TOTAL COST OF ELECTRIC SERVICE.....	23,927,452.54-	27,347,765.64-	24,511,525.14-	4,000,330.75-
21.0	PATRONAGE CAPITAL & OPERATING MARGINS....	6,433,938.29	6,321,618.52	5,105,706.86	1,724,568.23
22.0	NON OPERATING MARGINS - INTEREST.....	751,230.25	1,055,916.98	633,333.32	151,890.86
23.0	ALLOW. FOR FUNDS USED DURING CONSTRUCTION	.00	.00	.00	.00
24.0	INCOME (LOSS) FROM EQUITY INVESTMENTS....	.00	.00	.00	.00
25.0	NON OPERATING MARGINS - OTHER.....	5,747.74	2,831.44-	200,000.00-	.00
26.0	GENERATION & TRANSMISSION CAPITAL CREDITS	.00	.00	.00	.00
27.0	OTHER CAPITAL CREDITS & PATRONAGE DIVID..	81,731.33	65,415.77	41,488.00	207.51
28.0	EXTRAORDINARY ITEMS.....	.00	.00	.00	.00
29.0	PATRONAGE CAPITAL OR MARGINS.....	7,272,647.61	7,440,119.83	5,580,528.18	1,876,666.60

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BALANCE SHEET

LINE NO	ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS		
1.0	TOTAL UTILITY PLANT IN SERVICE	161,551,810.83	30.0	MEMBERSHIPS	.00
2.0	CONSTRUCTION WORK IN PROGRESS	16,957,345.86	31.0	PATRONAGE CAPITAL	.00
3.0	TOTAL UTILITY PLANT	178,509,156.69	32.0	OPERATING MARGINS - PRIOR YEAR	94,594,716.81-
4.0	ACCUM PROV FOR DEP & AMORT	48,835,468.21-	33.0	OPERATING MARGINS-CURRENT YEAR	6,384,202.85-
5.0	NET UTILITY PLANT	129,673,688.48	34.0	NON-OPERATING MARGINS	1,055,916.98-
6.0	NON-UTILITY PROPERTY (NET)	.00	35.0	OTHER MARGINS & EQUITIES	21,091,912.42-
7.0	INVEST IN SUBSIDIARY COMPANIES	.00	36.0	TOTAL MARGINS & EQUITIES	123,126,749.06-
8.0	INV IN ASSOC ORG - PAT CAPITAL	3,542,266.55	37.0	LONG TERM DEBT - RUS (NET)	.00
9.0	INV IN ASSOC ORG OTHR GEN FND	.00		(PAYMENTS-UNAPPLIED	.00 )
10.0	INV IN ASSOC ORG - NON GEN FND	.00	38.0	LNG-TERM DEBT-FFB-RUS GUAR	.00
11.0	INV IN ECON DEVEL PROJECTS	.00	39.0	LONG-TERM DEBT OTHER-RUS GUAR	.00
12.0	OTHER INVESTMENTS	.00	40.0	LONG TERM DEBT - OTHER (NET)	48,615,535.61-
13.0	SPECIAL FUNDS	.00	41.0	LNG-TERM DEBT-RUS-ECON DEV NET	.00
14.0	TOT OTHER PROP & INVESTMENTS	3,542,266.55	42.0	PAYMENTS - UNAPPLIED	.00
15.0	CASH - GENERAL FUNDS	3,979,134.52	43.0	TOTAL LONG TERM DEBT	48,615,535.61-
16.0	CASH - CONSTRUCTION FUND TRUST	.00	44.0	OBLIGATION UNDER CAPITAL LEASE	.00
17.0	SPECIAL DEPOSITS	.00	45.0	ACCUM OPERATING PROVISIONS	.00
18.0	TEMPORARY INVESTMENTS	33,401,393.44	46.0	TOTAL OTHER NONCURR LIABILITY	.00
19.0	NOTES RECEIVABLE (NET)	.00	47.0	NOTES PAYABLE	.00
20.0	ACCTS RECV - SALES ENERGY (NET)	4,240,535.70	48.0	ACCOUNTS PAYABLE	3,906,984.28-
21.0	ACCTS RECV - OTHER (NET)	254,259.63	49.0	CONSUMER DEPOSITS	369,050.00-
22.0	RENEWABLE ENERGY CREDITS	.00	50.0	CURR MATURITIES LONG-TERM DEBT	.00
23.0	MATERIAL & SUPPLIES-ELEC & OTH	4,970,541.83	51.0	CURR MATURIT LT DEBT ECON DEV	.00
24.0	PREPAYMENTS	137,553.62	52.0	CURR MATURITIES CAPITAL LEASES	.00
25.0	OTHER CURRENT & ACCR ASSETS	.00	53.0	OTHER CURRENT & ACCRUED LIAB	1,983,005.23-
26.0	TOTAL CURRENT & ACCR ASSETS	46,983,418.74	54.0	TOTAL CURRENT & ACCRUED LIAB	6,259,039.51-
27.0	REGULATORY ASSETS	.00	55.0	REGULATORY LIABILITIES	.00
28.0	OTHER DEFERRED DEBITS	2,257,516.74	56.0	OTHER DEFERRED CREDITS	4,455,566.33-
29.0	TOTAL ASSETS & OTHER DEBITS	182,456,890.51	57.0	TOTAL LIABILITIES & OTH CREDIT	182,456,890.51-



August-24

			YTD Dividend Received
<b>Beginning Balance</b>	\$	<b>4,740,115</b>	
Bank of Nevada 1.4%	\$	3,956,521	\$ 6,592
America First Credit Union 1.5%	\$	21,468	\$ 38
Bank of Nevada Investment .55%	\$	138,707	
CFC Member Capital Sec 5%	\$	500,000	\$ 15,376
<b>Month Ending Balance</b>	\$	<b>4,616,696</b>	
Net Increase/Decrease Prior Month	\$	(123,419)	

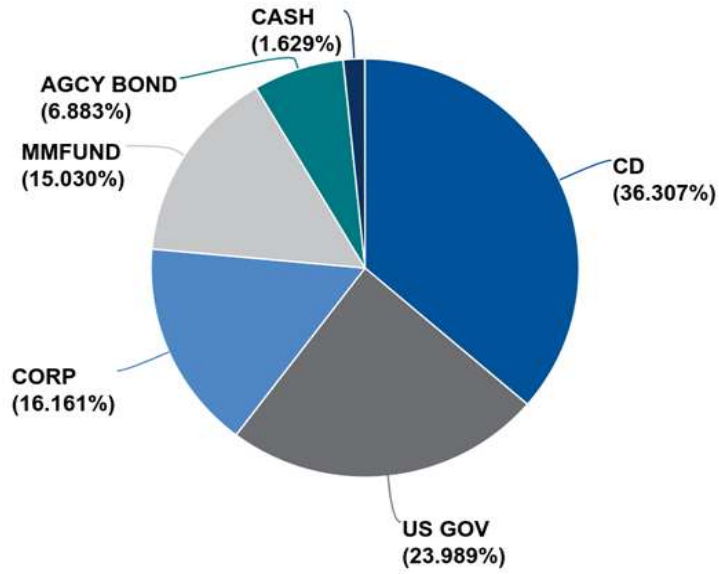


**Report:**  
**Account:**  
**Date:**

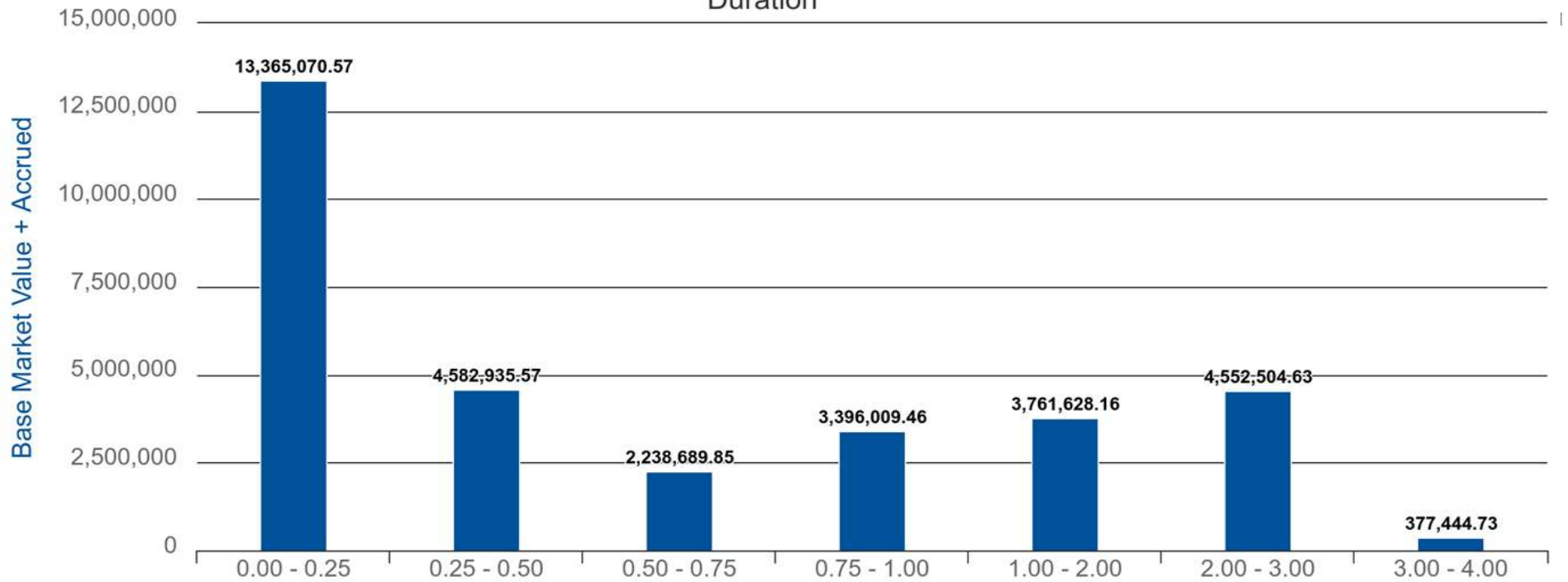
**GAAP Financials**  
**Moreton-Overton Power Dist #5 (279263)**  
**10/06/2021 -08/31/2024**

	<b>Moreton-Overton Power Dist #5</b>		
		<b>08/31/2024</b>	
<b>Balance Sheet</b>			YTD Dividend Received
Book Value less Due		31,932,129.05	
Due and Accrued		214,814.78	
<b>Book Value + Accrued - 4.68%</b>	<b>\$</b>	<b>32,146,943.83</b>	\$ 961,851
Net Unrealized Carrying Value Gain		127,339.14	
<b>Carrying Value and Accrued</b>		<b>32,274,282.97</b>	
<b>Goldman Sachs Group - 5.18%</b>	<b>\$</b>	<b>615,383.49</b>	\$ 72,060

### Security Type



### Duration





Report: Purchase Yield  
 Account: Moreton-Overton Power Dist #5 (279263)  
 As of: 08/31/2024

CUSIP	Description	Original Cost	Security Type	Purchase Yield	Final Maturity	Net Unrealized Gain/Loss
CCYUSD	Cash	0.01	CASH	0.000	08/31/2024	0.00
CCYUSD	Receivable	525,861.44	CASH	0.000	08/31/2024	0.00
912828YH7	UNITED STATES TREASURY	502,421.88	US GOV	1.315	09/30/2024	(1,457.90)
912828YV6	UNITED STATES TREASURY	502,011.72	US GOV	1.355	11/30/2024	(4,317.15)
91282CDN8	UNITED STATES TREASURY	741,826.17	US GOV	1.387	12/15/2024	(7,287.32)
07371AZP1	Beal Bank	239,880.00	CD	1.817	03/05/2025	(3,469.27)
07371CK73	Beal Bank USA	239,880.00	CD	1.817	03/05/2025	(3,469.27)
02589ABM3	American Express Bank, FSB	144,536.00	CD	1.909	03/03/2025	(2,007.27)
38150AK79	GOLDMAN SACHS GROUP INC	998,000.00	CORP	2.062	01/31/2025	(14,004.60)
38150AKB0	GOLDMAN SACHS GROUP INC	399,000.00	CORP	2.074	07/31/2025	(10,456.24)
9128284F4	UNITED STATES TREASURY	502,011.72	US GOV	2.485	03/31/2025	(6,125.23)
14042TFC6	Capital One Bank (USA), National Assoc	244,510.00	CD	2.620	04/07/2025	(2,962.68)
9128284M9	UNITED STATES TREASURY	501,191.41	US GOV	2.792	04/30/2025	(6,029.82)
3130ATH7	FEDERAL HOME LOAN BANKS	301,416.00	AGCY BOND	4.169	09/12/2025	(1,338.97)
61934MAE4	Morton Lane Federal Credit Union	119,760.00	CD	4.405	12/28/2027	1,930.86
800364FD8	Sandy Spring Bank	250,000.00	CD	4.450	02/02/2026	760.00
369674CP9	General Electric Credit Union	244,632.50	CD	4.453	02/01/2027	2,777.66
42869GAA4	Hickam Federal Credit Union	244,632.50	CD	4.454	01/29/2027	2,765.21
45675CAA0	The Infirmary Federal Credit Union	245,000.00	CD	4.600	02/06/2026	1,261.75
3130B0N21	FEDERAL HOME LOAN BANKS	500,000.00	AGCY BOND	4.705	09/28/2028	1,540.00
01025RAQ2	Alabama Credit Union	244,755.00	CD	4.802	03/02/2026	2,152.63
849061AF3	Spokane Teachers Credit Union	244,632.50	CD	4.804	03/25/2027	5,098.65
91282CFK2	UNITED STATES TREASURY	981,640.62	US GOV	4.808	09/15/2025	4,293.82
91739JAE5	Utah First Federal Credit Union	244,755.00	CD	4.853	03/19/2026	2,450.64
02357QCH8	Amerant Bank, National Association	244,632.50	CD	4.854	06/28/2027	6,036.72
23204HPK8	Customers Bank	244,510.00	CD	4.856	06/12/2028	8,476.47

CUSIP	Description	Original Cost	Security Type	Purchase Yield	Final Maturity	Net Unrealized Gain/Loss
91282CEQ0	UNITED STATES TREASURY	974,609.38	US GOV	4.865	05/15/2025	1,620.61
91282CEU1	UNITED STATES TREASURY	976,210.94	US GOV	4.902	06/15/2025	2,541.40
98426AAE7	Y-12 Federal Credit Union	244,755.00	CD	4.903	03/16/2026	2,547.37
34520LBD4	Forbright Bank	244,632.50	CD	4.904	06/14/2027	6,191.59
77357DAC2	Rockland Federal Credit Union	244,632.50	CD	4.954	12/21/2026	5,262.59
61690DQP6	Morgan Stanley Bank, N.A.	244,510.00	CD	4.972	05/10/2027	6,340.24
91282CFX4	UNITED STATES TREASURY	996,132.81	US GOV	4.985	11/30/2024	(25.27)
50625LBV4	Lafayette Federal Credit Union	244,755.00	CD	5.052	12/15/2025	2,352.29
912828J27	UNITED STATES TREASURY	485,253.91	US GOV	5.053	02/15/2025	437.26
919853MF5	Valley National Bank	244,755.00	CD	5.103	06/22/2026	4,299.82
27004PEY5	Eaglemark Savings Bank	244,755.00	CD	5.103	06/12/2026	4,128.02
949764HG2	Wells Fargo Bank, National Association	244,510.00	CD	5.105	11/08/2027	8,898.64
04911LAX1	Atlantic Union Bank	244,755.00	CD	5.153	06/17/2026	4,391.84
108622PJ4	Bridgewater Bank	244,632.50	CD	5.154	11/03/2026	5,918.78
065427AV8	Bank of Utah	244,632.50	CD	5.173	01/10/2026	5,941.10
3134GY4U3	FEDERAL HOME LOAN MORTGAGE	495,917.78	AGCY BOND	5.200	02/26/2026	1,291.50
07833EAM9	Belco Credit Union	244,755.00	CD	5.203	02/24/2025	602.89
90355GHN9	UBS Bank USA	244,632.50	CD	5.204	11/09/2026	6,257.92
722000AA4	Pima Federal Credit Union	244,510.00	CD	5.213	02/17/2027	7,177.20
31846V336	FIRST AMER:GVT OBLG X	4,850,969.77	MMFUND	5.220	08/31/2024	0.00
560507AS4	Maine Savings Bank	244,510.00	CD	5.256	11/08/2027	9,969.55
91282CCX7	UNITED STATES TREASURY	486,132.81	US GOV	5.272	09/15/2024	102.63
84485EAK3	Southwest Financial Federal Credit Unior	200,000.00	CD	5.300	08/18/2025	1,646.00
05580A4K7	BMW Bank of North America	244,715.80	CD	5.300	05/11/2026	4,570.21
37424PAH7	Gesa Credit Union	244,632.50	CD	5.304	07/31/2026	5,686.80
92559TAQ1	Vibrant Credit Union	248,000.00	CD	5.350	12/20/2024	215.76
92348DAD1	Veridian Credit Union	244,755.00	CD	5.353	08/18/2025	2,133.99
15987UCV8	Charles Schwab Bank, SSB	245,000.00	CD	5.400	06/12/2025	1,389.15
95763PQQ7	Western Alliance Bank	244,755.00	CD	5.403	11/17/2025	2,990.14
33743MCT9	First Utah Bank	244,755.00	CD	5.409	06/26/2026	744.36
06051V4R4	Bank of America, National Association	244,755.00	CD	5.453	11/10/2025	3,200.55
29415AAR6	Envision Credit Union	244,877.50	CD	5.485	02/27/2025	900.04
227563EJ8	Cross River Bank	244,755.00	CD	5.503	10/31/2025	3,097.14
130162BC3	California Credit Union	244,632.50	CD	5.505	10/26/2026	7,578.68

CUSIP	Description	Original Cost	Security Type	Purchase Yield	Final Maturity	Net Unrealized Gain/Loss
92023CAH6	ValleyStar Credit Union	244,632.50	CD	5.554	11/09/2026	8,058.67
444425AG7	Hughes Federal Credit Union	244,632.50	CD	5.604	10/26/2026	8,127.72
67054NBN2	Numerica Credit Union	249,625.00	CD	5.604	11/10/2026	8,461.22
3134GYXX5	FEDERAL HOME LOAN MORTGAGE	499,850.00	AGCY BOND	5.656	07/26/2028	59.89
86777TAB2	Sunset Science Park Federal Credit Union	244,877.50	CD	5.752	12/04/2024	386.80
291916AC8	Empower Federal Credit Union	244,877.50	CD	5.851	10/07/2024	171.27
01882MAF9	Alliant Credit Union	244,877.50	CD	5.852	11/07/2024	314.04
00832KBM0	Affinity Federal Credit Union	244,877.50	CD	5.852	10/03/2024	152.84
771196CA8	ROCHE HOLDINGS INC	499,849.26	CORP	5.918	03/10/2025	981.54
3134H1HQ9	FEDERAL HOME LOAN MORTGAGE	400,000.00	AGCY BOND	6.003	01/25/2028	108.00
172967MT5	CITIGROUP INC	1,483,275.00	CORP	6.209	10/30/2024	1,794.10
04685A3H2	ATHENE GLOBAL FUNDING	1,793,144.62	CORP	6.216	01/07/2025	1,703.58
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\* Weighted by: Market Value + Accrued, except Purchase Yield by Base Book Value + Accrued

\* Holdings Displayed by: Position

## NUMBER OF CUSTOMERS SUMMARY BY MONTH

	<b>Change</b>	<b>2024</b>	<b>2023</b>
January	45	18,319	17,931
February	30	18,349	17,972
March	62	18,411	17,980
April	35	18,446	17,994
May	4	18,450	18,016
June	76	18,526	18,037
July	49	18,575	18,103
August	7	18,582	18,110
September			18,077
October			18,136
November			18,214
December			18,274

## RATIOS

	<b>Current</b>	<b>Minimum</b>	<b>Goal</b>	<b>Median By Size</b>
MDSC	<b>2.58</b>	1.35	1.85	1.93
EQUITY AS A % OF ASSETS	<b>67.48%</b>	39.50%	57.00%	45.72%
TIER	<b>6.80</b>	1.25	4.00	2.62

# DRAFT

## CONNECTION FEES

	QUANTITY		AMOUNT
Jun-24	35	\$	21,250
Jul-24	42	\$	44,243
Aug-24	18	\$	17,088

## CURRENT BILLING ARRANGEMENTS

		QUANTITY		AMOUNT
Jun-24	Residential	65	\$	10,682
Jun-24	Commercial	5	\$	4,175
Jul-24	Residential	61	\$	15,509
Jul-24	Commercial	0	\$	-
Aug-24	Residential	63	\$	16,035
Aug-24	Commercial	10	\$	4,048

## ROUND UP PROGRAM

	VIRGIN VALLEY	MOAPA VALLEY
Aug-24	\$ 2,081	\$ 1,554

**OVERTON POWER DISTRICT NO. 5**

**C.F.C. LOAN STATUS**

**LINE OF CREDIT BALANCE OWED**

**\$ -**

**QUARTERLY PAYMENT**

**September-24**

**\$ 1,423,164.25**

**LONG-TERM LOAN**

	<b>BEGINNING PRINCIPAL</b>	<b>Interest Rate</b>	<b>Due for Repricing</b>	<b>Effective Interest Rate</b>	
9000001	\$1,186,107.78 *	2.28%		1.83%	Sep-28
9000002	\$1,186,107.78 *	2.28%		1.83%	Sep-28
9000003	\$1,669,528.56 *	2.28%		1.83%	Sep-28
9000004	\$1,685,385.90	4.90%		4.45%	Sep-28
9000006	\$1,487,552.61	2.41%		1.96%	Sep-28
9000007	\$1,478,427.36	3.71%	10/1/2024	3.26%	Sep-28
9000008	\$1,560,856.35	5.05%		4.60%	Sep-28
9000009	\$1,581,665.38	4.10%		3.65%	Sep-28
9002001	\$12,402,818.99 *	4.60%		4.15%	Dec-38
9002002	\$40,725.27 *	4.60%		4.15%	Dec-38
9003001	\$16,048,393.81	3.98%		3.53%	Dec-46
9003002	\$8,287,965.83	3.91%		3.46%	Dec-41
	<b>\$48,615,535.62</b>				

Current

**Avg Interest Rate After Discounts**

**3.23%**

**CFC**  
**FINANCIAL AND STATISTICAL REPORT**

**PART R. POWER REQUIREMENTS DATA BASE**

CLASSIFICATION	CONSUMER SALES & REVENUE DATA	May	June	July	August	Totals	Cents per kWh
		(e)	(f)	(g)	(h)		
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	15,469	15,509	15,549	15,569	15,498	<b>0.1057</b>
	b. KWH Sold	12,759,271	19,961,146	28,152,128	31,020,733	156,569,902	
	c. Revenue	1,453,301	2,092,412	2,846,146	3,116,229	16,550,494	
2. Residential Sales - Seasonal	a. No. Consumers Served					0	
	b. KWH Sold					0	
	c. Revenue					0	
3. Irrigation Sales	a. No. Consumers Served	33	34	33	33	34	<b>0.1108</b>
	b. KWH Sold	59,593	78,138	87,046	88,170	547,300	
	c. Revenue	7,017	8,828	9,062	9,148	60,641	
4. Comm. and Ind. 1000 KVA or Less 500 kW or Less	a. No. Consumers Served	2,418	2,452	2,465	2,450	2,389	<b>0.0993</b>
	b. KWH Sold	6,191,729	7,845,997	9,277,591	10,067,982	57,441,568	
	c. Revenue	632,370	770,242	888,063	949,197	5,702,893	
5. Comm. and Ind. Over 1000 KVA 500 kW or More	a. No. Consumers Served	17	18	16	17	16	<b>0.1099</b>
	b. KWH Sold	9,204,433	9,987,404	10,070,855	10,362,929	71,048,699	
	c. Revenue	973,077	1,038,464	1,058,348	1,081,370	7,809,614	
6. Public Street & Highway Lighting	a. No. Consumers Served	259	257	255	255	256	<b>0.1190</b>
	b. KWH Sold	143,123	132,629	120,983	128,400	1,299,969	
	c. Revenue	17,899	17,087	16,169	16,716	154,746	
7. Other Sales to Public Authority	a. No. Consumers Served	254	256	257	258	256	<b>0.0887</b>
	b. KWH Sold	2,619,495	3,148,277	3,599,760	3,865,814	22,717,657	
	c. Revenue	234,621	273,245	309,135	324,461	2,015,174	
8. Sales for Resales-REA Borrowers	a. No. Consumers Served					0	
	b. KWH Sold					0	
	c. Revenue					0	
9. Sales for Resales-Other	a. No. Consumers Served					0	
	b. KWH Sold					0	
	c. Revenue					0	

CFC

FINANCIAL AND STATISTICAL REPORT

**PART R. POWER REQUIREMENTS DATA BASE**

CLASSIFICATION	CONSUMER SALES & REVENUE DATA	May	June	July	August	Totals	Cents per kWh
		(e)	(f)	(g)	(h)		
10. TOTAL No. of Consumers (lines 1a thru 9a)		18,450	18,526	18,575	18,582		
11. TOTAL KWH Sold (lines 1b thru 9b)		30,977,644	41,153,591	51,308,363	55,534,028	309,625,095	
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)		3,318,284	4,200,278	5,126,923	5,497,121	32,293,563	0.1043
13. Other Electric Revenue		166,582	334,538	132,336	227,778	1,375,821	
14. KWH - Own Use		51,492	77,984	99,583	113,818	524,212	
15. TOTAL KWH Purchased		37,896,903	51,493,067	59,352,021	55,556,129	340,234,723	
16. TOTAL KWH Generated						0	
17. Cost of Purchases and Generation		1,827,433	2,452,121	2,956,488	2,688,443	16,743,163	
18. Interchange - KWH - Net						0	
19. Peak - Sum All KW Input (Metered)						0	
Non-coincident <u> X </u> Coincident <u> </u>		89,046	118,990	124,764	120,331	0	

<b>Monthly Cost</b>	<b>0.0482</b>	<b>0.0476</b>	<b>0.0498</b>	<b>0.0484</b>
<b>Monthly Revenue</b>	<b>0.1071</b>	<b>0.1021</b>	<b>0.0999</b>	<b>0.0990</b>
<b>2024 Avg Cost</b>	<b>0.0496</b>	<b>0.0493</b>	<b>0.0494</b>	<b>0.0492</b>

VOID	CHECK	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
	4406		8/02/24	4953	HSA BANK	7,320.25	EMPLOYEE HSA CONTRIBUTIONS
	4407		8/05/24	2105	NV ENERGY	142,129.16	NVE JUNE 2024 POWER
	4408		8/09/24	2105	NV ENERGY	2,555.00	NVE JUNE 2024 OASIS
	4409		8/02/24	2395	PUBLIC EMPLOYEES RETIREMENT	141,116.65	EMPLOYEE/BOARD RETIREMENT
	4411	*	8/14/24	5020	MORGAN STANLEY CAPITAL GROUP	2,228,860.50	MS JULY POWER
	4412		8/21/24	635	COLORADO RIVER COMMISSION	378,188.41	CRC AUG POWER /CRC PDAF OCT 24 CRC JUNE 24 ADJ
	4413		8/07/24	4687	BANK OF NEVADA	9,172.61	VISA CHARGES
	4414		8/16/24	4953	HSA BANK	7,320.25	EMPLOYEE HSA CONTRIBUTIONS
	4415		8/13/24	4687	BANK OF NEVADA	157,500.00	TRANSFER PR#2417
	4416		8/14/24	549	CITY OF MESQUITE	8,906.58	HYDRO POWER - JUN 24/AUG 2024
	4417		8/14/24	2105	NV ENERGY	221.81	NVE EIM JUL 2024
	4418		8/27/24	4953	HSA BANK	185.50	HSA DEBIT
	4419		8/27/24	4687	BANK OF NEVADA	217,200.00	TRANSFER PR#2418
	59364	*	8/01/24	1586	LIN'S SUPERMARKETS INC.	392.01	ENGINEERING MTG ICE - OVERTON CREW WATER - OVERTON OFFICE WATER - OVERTON OFFICE RETIREMENT EXPENSE - CD SAFETY MEETING EXPENSE
	59365		8/01/24	1805	MESQUITE LUMBER & SUPPLY	987.00	SPRAY PAINT SPRAY PAINT TAPE MEASURERS, PRY BAR CONCRETE MIX SPRAY PAINT 5/16X36 STL ZINC. MIDWEST FASTE FLEX TUBING, INSUL CLAMPS RUBBER GREAT STUFF FOAM, CHANNEL LK CONDUIT FLEX PVC, LIQTITE FIT CONDUIT CLAMPS, LIQTITE FIT 90D TAPE, SCRAPER, PARTIC FILTER M18 CDLS OSC MULTI-TOOL PEX TUBING, SHARKBITE COUPLER SLEDGE HAMMER, SCRATCH BRUSH SHOVELS SPRAY PAINT- TRANSFORMERS VENT CLAMPS

VOID	CHECK	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
	59366		8/01/24	1980	MORCON INDUSTRIAL NEVADA INC	61.76	PAPER TOWELS
	59367		8/01/24	2173	NORTHERN POWER EQUIPMENT	940.00	DEAD END SHOE EZ ON
	59368		8/01/24	2234	OVERTON ACE HARDWARE	160.61	FLAT WASHERS, HEX MS NUTS, PHIL GALV NIPPLES STR LIQTITE CONN, REDUC WASHER COUPLING, THREADED COUPLING LEATHER GLOVES, BATTERIES
	59369		8/01/24	3304	VIRGIN VALLEY WATER DISTRICT	843.31	MESQUITE WATER
	59370		8/01/24	3793	WHIPPLE JAY D	100.00	PEST CONTROL SERVICE
	59371		8/01/24	4627	HUERTA NICOLAS LOPEZ	18,500.00	TREE TRIMMING
	59372		8/01/24	5057	AMSTERDAM PRINTING & LITHO	568.17	TWIST N CHILL HAND FANS
	59373		8/01/24	5422	IRBY	656,128.00	CNTR BREAK DISCNNT SWTCH CNTR BREAK DISCNNT SWTCH 1272 ACSR 1272 ACSR 1272 ACSR 1272 ACSR 1272 ACSR
	59374		8/01/24	5585	AGUILAR PABLO	780.00	MAINTENANCE OF VEHICLES
	59375		8/01/24	5645	SKYBITZ TANK MONITORING CORP	1,060.00	ST95 WLAN CLIENT
	59376		8/01/24	5733	OMEGA INDUSTRIAL SUPPLY INC	2,844.20	MEGA SAFE PLUS SOLVENT
	59377		8/01/24	5735	FALCON BUILDINGS	25,000.00	CREW BARN BLDG - DEPOSIT
VOID	59378		8/07/24	565	CLARK COUNTY RECORDER	210.00	
	59379		8/07/24	1805	MESQUITE LUMBER & SUPPLY	381.77	HOLDER FUSE LINE, DISC FML FINS1 DISC FML FINS16-14, COMFORT LEAD CONCRETE MIX 12" RET WALL SIERRA BLEND WHITE LITHIUM GREASE, SPRAYER 6'X8' TARP
	59380		8/07/24	1920	MOAPA VALLEY TELEPHONE	2,653.23	MOAPA PHONES
	59381		8/07/24	2045	NRECA	106,284.09	2024 INSURANCE PREMIUM
	59382		8/07/24	2490	RELIANCE CONNECTS	1,610.57	MESQUITE PHONES
	59383		8/07/24	3285	VIRGIN VALLEY DISPOSAL	230.76	DISPOSAL SERVICE
	59384		8/07/24	3722	BOYCE, INC.	150.00	PORTABLE TOLIET RNTL -JOB 210701

VOID	CHECK	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
	59385		8/07/24	3764	INTERMOUNTAIN POWER SUPERINT	700.00	YEARLY MEMBERSHIP FEE
	59386		8/07/24	3842	DALTON, CHAD	236.00	PER DIEM - HOTLINE SCHOOL
	59387		8/07/24	3844	LEAVITT, KYLE	600.00	REIMBURSE MISC EXP
	59388		8/07/24	4047	EVANS, BOYD	70.43	REIMBURSE MISC EXPENSE
	59389		8/07/24	4381	LONG, BEADY	54.18	REIMBURSE MISC EXPENSES
	59390		8/07/24	4627	HUERTA NICOLAS LOPEZ	18,250.00	TREE TRIMMING
	59391		8/07/24	4825	THE FRONT PORCH FLOWERS	125.00	MISC. GENERAL EXPENSE
	59392		8/07/24	5149	AUTOMOTIVE EQUIPMENT OF NEV.	760.48	YEARLY LIFT INSPECTION
	59393		8/07/24	5388	GONZALEZ, LUIS	97.23	REIMBURSE TOOL ALLOTMENT
	59394		8/07/24	5422	IRBY	412,703.26	1272 ACSR 1272 ACSR 1272 ACSR 1272 ACSR 1272 ACSR 48 SINGLE MODE FIBER
	59395		8/07/24	5476	WILLIAMS YARDSCAPES LLC	550.00	GENERAL MAINT. OF PLANT
	59396		8/07/24	5585	AGUILAR PABLO	735.00	MAINTENANCE OF VEHICLES
	59397		8/07/24	5660	FREI CONSTRUCTION	922.16	REFUND ADVANCE DEPOSIT BALANCE
	59398		8/07/24	5720	BALTAZAR VICTOR	415.42	REFUND PORTION TRANSF/WIRE EXT.
	59399		8/08/24	5527	K&J LEISHMAN CONS. INC	17,235.00	ENGINEERING BUILDING ADDITION CIVIL ENGINEERING REMAINING PMNT
	59400		8/14/24	565	CLARK COUNTY RECORDER	210.00	LIEN RELEASES
	59401		8/14/24	1980	MORCON INDUSTRIAL NEVADA INC	372.04	HD DEGREASER 200Z KRYLON WHITE UPSIDE DOWN PAINT
	59402		8/14/24	2486	RELAKS LLC	2,100.00	ANNUAL FIRE EXT. SERVICE
	59403		8/14/24	2491	RIO VIRGIN TELEPHONE CO.	642.23	PHONE SERVICE
	59404		8/14/24	3814	MEADOWLAND ENTERPRISES, INC	1,101.67	REFUND ADVANCE DEPOSIT BALANCE
	59405		8/14/24	4210	CRONKLETON, KELLY	57.18	REIMB. HR PROJECT
	59406		8/14/24	4510	VALLEJO, OMAR	690.00	REIMBURSE TRAINING EXPENSE
	59407		8/14/24	4701	MESQUITE FORD	177.50	TUBE OUTLET

VOID	CHECK	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
	59408		8/14/24	5422	IRBY	284,274.14	1272 ACSR 1272 ACSR 1100 MCM HV CABLE SMU 50E FUSE UNIT LOADBREAK ELBOWS, 500 MCM TERM 2" 90DEGREE ELBOW STD RADIUS
	59409		8/14/24	5584	O'REILLY AUTO ENTERPRISES	109.44	BLUE DEF 2.5 GALLONS
	59410		8/14/24	5704	DENNINGHOFF JONATHAN	82.41	REIMBURSE MISC EXP
	59411		8/20/24	695	COOPER, MENDIS	340.00	PER DIEM - NREA MEETING PER DIEM CRED
	59412		8/20/24	1740	GARCIA, MELISA	118.00	PER DIEM - NREA MEETING
	59413		8/20/24	2475	RAWSON REFRIGERATION	490.00	REPAIRS - ICE MACHINES - OV REPAIRS - OVERTON AC - OFFICE
	59414		8/20/24	4517	KOKOPELLI LANDSCAPING INC.	250,594.65	BLOCK WALL - JOB 220397
	59415		8/20/24	4627	HUERTA NICOLAS LOPEZ	20,250.00	TREE TRIMMING
	59416		8/20/24	4701	MESQUITE FORD	186.86	SENSOR EXHAUST GAS OXYGEN MOULDING DOOR OUTSIDE DEFELCTOR
	59417		8/20/24	4708	ROYAL SANITARY SERVICES	597.86	RENTAL-4-23-24 -5/20/24 -210817 RENTAL-4-23-24 -5/20/24 -220397 RENTAL-5-21-24 -5/29/24 -210817 RENTAL-5-21-24 -6/17/24 -220397
	59418		8/20/24	4742	NELSON JACK WILLIAM	618.00	500 DIRECTOR FEE PER DIEM NREA MEETING
	59419		8/20/24	4903	BUNKER ROBERT	500.00	500 DIRECTOR FEE
	59420		8/20/24	4904	YOUNG MIKE	500.00	500 DIRECTOR FEE
	59421		8/20/24	4905	METZ JUDITH	500.00	500 DIRECTOR FEE
	59422		8/20/24	5034	LEAVITT CHAD	500.00	500 DIRECTOR FEE
	59423		8/20/24	5237	JONES RICHARD A	500.00	500 DIRECTOR FEE
	59424		8/20/24	5422	IRBY	249,666.30	1000 AL SPLICE KITS ACSR WIRE 1272 ACSR 1272 ACSR LINEMAN CLSS 2YEL/BLK GLOVES GLOVES, CLASS 0 SIZE 10.5 11"

VOID	CHECK	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
	59425		8/20/24	5476	WILLIAMS YARDSCAPES LLC	550.00	GENERAL MAINT. OF PLANT
	59426		8/20/24	5575	PRATT PHILLIP	2,103.00	BREKDOWN, PREP, SPLICE - FIBER
	59427		8/20/24	5615	JUAN CARLOS SANCHEZ LOPEZ	850.00	GENERAL MAINT. OF PLANT
	59428		8/20/24	5623	RUST MORRIS DALE	500.00	500 DIRECTOR FEE
	59429		8/20/24	565	CLARK COUNTY RECORDER	84.00	EASEMENTS
	59430		8/27/24	1084	HANSEN, KEVEN	128.00	PER DIEM IPSA
	59431		8/27/24	1174	HUGHES, MADS	128.00	PER DIEM - IPSA MEETINGS
	59432		8/27/24	2173	NORTHERN POWER EQUIPMENT	48,225.00	2000 AMP USCO SWITCH, RECLOSURE
	59433		8/27/24	3257	VERIZON WIRELESS	78.10	MACHINE TO MACHINE
	59434		8/27/24	3300	VIRGIN VALLEY HIGH SCHOOL	2,067.64	ROUNDUP BALANCE
	59435		8/27/24	3842	DALTON, CHAD	128.00	PER DIEM - IPSA MEETINGS
	59436		8/27/24	4259	SHERWIN-WILLIAMS COMPANY	548.17	PAINT - TRANSFORMERS
	59437		8/27/24	4708	ROYAL SANITARY SERVICES	180.00	RENTAL-6/18/24 -7/15/24 -220397
	59438		8/27/24	4835	MOAPA VALLEY BOOSTER CLUB	500.00	ADVERTISING
	59439		8/27/24	5007	LENEXA SERVICES, INC.	10,137.00	EARTHQUAKE 10/1/24 - 10/1/25
	59440		8/27/24	5082	ROBISON SHANE	128.00	PER DIEM IPSA
	59441		8/27/24	5125	CMC TIRE INC.	1,441.20	TIRES TIRES
	59442		8/27/24	5422	IRBY	201,817.87	1272 ACSR, 1/0 ACSR 1272 ACSR 48 SINGLE MODE FIBER PULLING GRIPS, CABLE FEEDING 3" SAFETY GLOVES - CLASS 0
	59443		8/27/24	5468	KILLMER, TANNER	192.00	PER DIEM - IPSA MEETINGS
	59444		8/27/24	5645	SKYBITZ TANK MONITORING CORP	60.00	TANK MONITORING
	59445		8/27/24	5681	DIGIUM INC	14,400.00	PLTNM SUPPORT & MAINT. PLTNM SUPPORT & MAINT.
	59446		8/27/24	5740	WATERS DERYCK	270.00	REPLACE DAMAGED ITEMS
			TOTAL CHECKS	96	TOTAL AMOUNT	5,673,500.62	

VOID	ACH SEQ	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
	1582		8/01/24	605	HOME HARDWARE AND VARIETY	237.05	GALV RIGID COUPLING, CONDUIT FITTINGS, FLEXIMAX HOSE, PVC HOS POWER CORD, PEX STICK WALL PLATE 1/2NM LIG TIG CONNECTOR RIGID CONNECTORS, ZINC CONDUIT,
	1583		8/01/24	2285	ALTEC INDUSTRIES, INC.	262.18	TONG EXTENSION CASTING, SCREWS
	1584		8/01/24	3065	UNDERGROUND SERVICE ALERT	4,990.44	ANNUAL MEMBERSHIP
	1585		8/01/24	3717	COMPUNET, INC.	20,677.23	MREAKI MX67C SECRTY LICENSE/SPPT DELL POWER EDGE R760 SERVER
	1586		8/01/24	3802	GENTRY GIS, LLC	3,300.00	MAPPING, MILSOFT, WINDMIL
	1587		8/01/24	4501	INCONTACT, INC.	168.27	MQ LONG DISTANCE OV LONG DISTANCE
	1588		8/01/24	4888	WESTERN UNITED ELECTRIC SUPP	6,898.23	FUSE END FITTINGS LOCKNUT 3", LOCKNUT 2" PLASTIC BUSHING 2"
	1589		8/01/24	4899	ROBISON, VERNON A	1,859.99	PUBLIC RELATIONS CONSULTANT
	1590		8/01/24	5012	TINKS SUPERIOR AUTO PARTS	2,366.44	30# 134A REFRIGERANT AIR CONDITIONING HOOD LIFT SUPPORTS WEATHER GUARD EXTRA STEEL WHEEL WEIGHT CARBURETOR GX340, SPARK PLUGS NAPA FLEET FRONT BRAKES
	1591		8/01/24	5263	ON-HOLD CONCEPTS	110.00	DIGITAL SIGNAGE PROGRAM SERVICE DIGITAL SIGNAGE PROGRAM SERVICE
	1592		8/01/24	5524	BIGHORN CONSTRUCTION INC	11,475.00	TRENCHING ,BORING ,CONDUIT INSTA
	1593		8/01/24	5634	TYNDALE USA	1,544.55	FR CLOTHING FR CLOTHING
	1594		8/01/24	5641	GMES LLC	85.47	ONE MAN BUCKET COVER
	1595		8/01/24	5705	SCHROEDER, RANDY	7,925.85	TORT TO GILA RE ROUTE
	1596		8/07/24	453	BULLDOG PEST CONTROL INC.	260.00	PEST CONTROL SERVICE
	1597		8/07/24	975	ESCI	2,575.00	SAFETY & TRAINING SERVICES
	1598		8/07/24	2046	NRECA	7,411.54	2024 INSURANCE ADMIN FEE
	1599		8/07/24	4422	STATE OF NEVADA	824.99	PEBP INSURANCE

VOID	ACH SEQ	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
	1600		8/07/24	4888	WESTERN UNITED ELECTRIC SUPP	21,598.92	5 KVA POLE MOUNT TRANSFORMERS EXT LINK OVAL EYE
	1601		8/07/24	4925	CREATIVE CLEANING SERVICES	2,823.00	CLEANING SERVICE - JULY 24
	1602		8/07/24	4971	FUTURA SYSTEMS INC.	4,167.00	MONTHLY CHGS, FLEX, FIELD PRO, G
	1603		8/07/24	5012	TINKS SUPERIOR AUTO PARTS	590.84	REMAN STARTER SANDER CREDIT - CORE DEPOSIT
	1604		8/07/24	5263	ON-HOLD CONCEPTS	125.00	DIGITAL SIGNAGE PROGRAM SERVICE VOICE & VOICE MAIL MESSAGES
	1605		8/07/24	5359	CLARK COUNTY PRINTING & MAIL	239.60	OPD TRUCK LOGO DECALS
	1606		8/07/24	5451	NATIONAL BUSINESS FURNITURE	1,569.47	DOUBLE PEDESTAL DESK
	1607		8/07/24	5503	FACIL ENTERPRISES, INC	500.00	HR CONSULTING
	1608		8/07/24	5524	BIGHORN CONSTRUCTION INC	213,825.00	CONSTRUCTING/GRADING ROAD 200564 TRENCHING / CONDUIT INSTALL
	1609		8/14/24	1310	JENSEN PRECAST	5,517.00	INV# CD99247238 / CD99245957
	1610		8/14/24	1940	MOAPA VALLEY WATER DISTRICT	1,020.36	HYDRANT METER - JOB 200564 HYDRANT METER - TORTOISE SUB MOAPA VALLEY WATER
	1611		8/14/24	2046	NRECA	60.00	REA# 29004 - HRA ACCOUNT - ADMIN
	1612		8/14/24	2625	LEGACY ROCK, INC.	81.25	1/2" ROCK - JOB 230062
	1613		8/14/24	2709	MERIDIAN COOPERATIVE, INC	39,100.20	SFTW SUPPORT, PSTG, BILLING, CON
	1614		8/14/24	3717	COMPUNET, INC.	5,826.78	CATLYST CMPCT SWITCH CISCO UCS M7 SERVER VMWARE
	1615		8/14/24	4505	ONLINE INFORMATION SERVICES	643.47	ONLINE UTLITY EXCHANGE
	1616		8/14/24	4595	SALT LAKE COMMUNITY COLLEGE	376.50	APPRENTICE TRAINING
	1617		8/14/24	4714	MILLS & MILLS LAW GROUP	520.00	LEGAL FEES
	1618		8/14/24	4888	WESTERN UNITED ELECTRIC SUPP	23,148.80	100 KVA SINGLE PHS TRANSFORMER SEE CM 6121330 - PO 15929 CREDIT RETURNS - 60710210 SEE INVOICE 6120596 - PO 15929 100 KVA SINGLE PHS TRANSFORMER
	1619		8/14/24	4981	PIONEER UTILITY RESOURCES	290.00	WEB HOSTING / MAINTENANCE

VOID	ACH SEQ	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
	1620		8/14/24	5042	AMAZON CAPITAL SERVICES	5,013.14	EMPLOYEE ENGAGEMENT EXPENSE TONER CARTRIDGES CREDIT - 1YPN-PNC3-6QR1 TONER, LAMINATING POUCH, INK, PE FIBER MEDIA TRANSCEIVER, CONVERT RICOH 408035 COLOR DRUM UNIT SAFETY GLASSES MAGNETIC PUSH PINS 10PC CARB MAIN JET KIT MILWAUKEE CORDLESS RATCHET KIT COMPUTER MOUNT, DUAL PORT CHARGE MTN OPS ELECTROLYTE POWDER CREDIT - 11T7-MRTC-D3LN BF-M10 RING TERMINAL, 10MM IPAD KEYBOARD CASE, MAGNETS COFFE K-CUPS, DIECAST TRUCK EMPLOYEE ENGAGEMENT / CHRISTMAS
	1621		8/14/24	5203	LADWP -DEPT OF WATER & POWER	9,666.44	MOAPA SOLAR
	1622		8/14/24	5465	SKYMIRA LLC	286.00	UNLIMITED SATELITE PTT SERVICE
	1623		8/14/24	5524	BIGHORN CONSTRUCTION INC	32,858.00	DOZER WORK STRCTRE 34 TRNCHNG CONDUIT/VAULT
	1624		8/14/24	5634	TYNDALE USA	431.95	FR CLOTHING
	1625		8/20/24	1175	HUGHES OIL COMPANY	8,875.65	BULK GAS/DIESEL MESQUITE BULK GAS/DIESEL OVERTON
	1626		8/20/24	1435	KNIGHT & LEAVITT ASSOC INC	9,388.25	TORTOISE /CULTURAL MONITORING TORTOISE /CULTURAL MONITORING
	1627		8/20/24	2621	SCHWEITZER ENGINEERING LABS	7,689.40	3060 ETHERNET RADIO 734W CAPACITOR BANK CONTROLLER
	1628		8/20/24	3957	ELECTRICAL CONSULTANTS, INC.	7,937.50	RAPTOR SUB &TRANSMISSION LINE CNVRTG SNG PHS TO 3 PHS
	1629		8/20/24	4899	ROBISON, VERNON A	1,890.00	PUBLIC RELATIONS CONSULTANT
	1630		8/20/24	5012	TINKS SUPERIOR AUTO PARTS	255.30	BOXED MINIATURES 1YR WTY BATTERY HOSE CLAMPS
	1631		8/20/24	5137	GE GRID SOLUTIONS LLC.	17,050.00	CMU-KOTEF 072
	1632		8/20/24	5524	BIGHORN CONSTRUCTION INC	10,450.00	TRENCHING AND CONDUIT DIRECTIONAL BORE
	1633		8/20/24	5659	APPROVED MEMORY CORP OPTICS	116.42	MULTIMODE CISCO SWITCH

VOID	ACH SEQ	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
	1634		8/27/24	1310	JENSEN PRECAST	14,391.00	OPD 4686 VAULT (TALL SKINNY)
	1635		8/27/24	2120	NEVADA RURAL ELECTRIC ASSOC	3,700.00	NREA ANNUAL MEETING EXPENSE NREA ANNUAL MEETING EXPENSE
	1636		8/27/24	3257	VERIZON WIRELESS	2,794.60	VERIZON CELL PHONES
	1637		8/27/24	4744	STAPLES	31.34	NOTARY STAMP
	1638		8/27/24	4974	HI-TECH AGGREGATE LLC	175.44	TYPE II ROAD BASE
	1639		8/27/24	5530	HUNT ELECTRIC, INC	228,863.38	LONGDRIVE SWITCHYARD
	1640		8/27/24	5634	TYNDALE USA	256.68	FR CLOTHING CREDIT - RETURN FR CLOTHING
	1641		8/27/24	5641	GMES LLC	368.85	IRG011B9 SECONDARY GLOVES KIT
	1642		8/27/24	5705	SCHROEDER, RANDY	17,066.24	TORT TO GILA RE ROUTE
			TOTAL ACH	61	TOTAL AMOUNT	774,551.00	
			GRAND TOTAL	157	GRAND TOTAL AMOUNT	6,448,051.62	



**BOARD OF TRUSTEES  
SEPTEMBER 18, 2024  
ACTION ITEM – H**

<b>SUBJECT: Review and Possible Approval of the 2025 Employee Health &amp; Life Insurance Plan</b>
<b>PETITIONER: Staff</b>
<b>RECOMMENDATIONS: Approval</b>

**FISCAL IMPACT:**

\$1,417,687.88

**BACKGROUND:**

OPD5 currently uses the National Rural Electric Cooperative Association (NRECA) for its employee health and life insurance program. NRECA bids for health insurance with large health care providers annually.

Each August, NRECA provides insurance costs for the next year and insurance renewal must be completed each September. Staff works on adjusting coverage to keep costs down. In 2024, OPD5 is on track to spend \$1,347,061.64 for the employee health and life insurance plan. With adjustments made for retirements and new hires this is an increase of \$70,626.24 in 2025.

The 2025 insurance proposal increases the deductibles from 1600/3200 to 1650/3300 due to the new IRS minimum requirements while maintaining the same coverages that were part of last year's insurance program. The employees will continue to contribute the same amounts to insurance through regular payroll deductions.

**STAFF RECOMMENDATION:**

**To Approve the 2025 Health Insurance Plan through NRECA as presented.**



Employee Health Insurance Renewal 2025

# 5 Year - Rate Comparison

NRECA RATES		2021 Rates 1500/ 3000	2022 Rates 1400/ 2800	2023 Rates 1500/ 3000	2024 Rates 1600/ 3200	2025 Rates 1650/ 3300	Year Over Year Change%
<b>High Deductible Health Plan</b>							
<b>Medical</b>	Individual	\$698.88	\$696.44	\$752.15	\$798.16	\$859.24	<b>7.7%</b>
	Family	\$1483.89	\$1483.84	\$1618.41	\$1,726.39	\$1,867.90	<b>8.2%</b>
<b>Dental</b>	Individual	\$57.73	\$56.70	\$56.70	\$56.70	\$59.21	<b>4.4%</b>
	Family	\$174.80	\$174.95	\$174.95	\$174.95	\$181.95	<b>4.0%</b>
<b>Vision</b>	Individual	\$11.12	\$11.12	\$11.12	\$11.12	11.12	<b>0.0%</b>
	Family	\$30.69	\$30.69	\$30.69	\$30.69	30.69	<b>0.0%</b>
<b>Life</b>	Basic Life	\$0.233/ \$1,000	\$0.222/ \$1,000	\$0.215/ \$1,000	\$0.207/ \$1,000	\$0.202/ \$1,000	<b>-2.4%</b>

## Options to Reduce Cost

**The following are options that can be made to offset the increase in rates:**

### **Current Deductible and Employee Cost**

- 1650/3300
- \$30/\$60

### **Changing Deductibles and Coinsurance**

- 2000/4000 & 1500/3000 would increase: **\$48,795**
- 2000/4000 & 2000/4000 would increase: **\$41,481**
- 2500/5000 & 1500/3000 would reduce: **-6,165**

### **Changing Deductibles and Increasing Employee Cost to \$60/\$90**

- 1650/3300 & 1500/3000 (No Deductible Change): **\$49,315**
- 2000/4000 & 1500/3000: **\$28,275**
- 2000/4000 & 2000/4000: **\$19,161**

## Employee Health Insurance Renewal 2025 Action Item Summary

- Deductible increasing from 1600/3200 to 1650/3300 due to new IRS requirement
- 2024 OPD5 is on track to spend: \$1,347,061,64
- 2025 Fiscal Impact: \$1,417,687.88
- 2025 Increase of: \$70,626.24
- Recommendation to Approve 2025 Health Insurance Plan through NRECA as presented



**BOARD OF TRUSTEE'S MEETING**  
**September 18, 2024**  
**ACTION ITEM - I**

<b>SUBJECT: Review and Possible Acceptance of the CEO/General Manager's Retirement Letter</b>
<b>PETITIONER:</b> Staff
<b>RECOMMENDATIONS:</b> Approval

**FISCAL IMPACT:**  
None

**BACKGROUND:**

The General Manager/Chief Executive Officer (GM/CEO) entered into an employment contract with the OPD5 Board on September 21, 2022. The contract specified a three-year term, ending on October 1, 2025. The contract allows for termination of the agreement with six (6) months' prior written notice.

Since the GM/CEO intends to retire during the month of April 2025, a retirement letter was submitted to the Board in August 2024, in accordance with the provisions of the employment contract.

**PROPOSED MOTION:**

To accept the GM/CEO's retirement letter as presented.



**BOARD OF TRUSTEE'S MEETING**  
**September 18, 2024**  
**ACTION ITEM - J**

<b>SUBJECT: Review and Possible Approval of Interim CEO/General Manager Contract and Salary and Ratification of Interim CEO Compensation</b>
<b>PETITIONER:</b> Staff
<b>RECOMMENDATIONS:</b> Approval

**FISCAL IMPACT:**

**BACKGROUND:**

At the February 2024 board meeting, the Board selected MeLisa Garcia to fill the Assistant General Manager position.

At the August 2024 board meeting, the current CEO/General Manager issued official notification of retirement and the Board appointed MeLisa Garcia to the Interim CEO position.

Following the August meeting, the current CEO set the Interim CEO salary at \$187,452. Staff is seeking Board approval to ratify this compensation.

Since the August meeting, an Interim CEO employment contract has been developed for the Board's consideration. The contract term is for a 12-month period beginning April 11, 2025, with a salary of \$212,446. Prior to the end of the first year of the contract, the Board of Trustees shall determine during a board meeting whether to continue to employ MeLisa Garcia as the CEO/General Manager for an additional three-year extension.

**PROPOSED MOTION:**

To approve the CEO/General Manager employment contract and associated salary, and to ratify the Interim CEO compensation as presented.

## Management Contract

THIS AGREEMENT, made and entered into this 18th day of September 2024, by and between Overton Power District # 5, herein called OPD5, and MeLisa Garcia, herein called MANAGER.

WITNESSETH THAT for and in consideration of the agreements herein contained, the parties agree as outlined below.

This contract supersedes all previous agreements and understandings, whether written or oral or any combinations. All such previous agreements and understandings regarding the employment of this MANAGER shall be null and void.

**CONSIDERTATIONS:** The consideration for the execution of this agreement is the mutual covenants and undertaking by the parties hereto.

**TERM:** Upon approval by the Board of Trustees of OPD5, OPD5 hereby continues to employ MANAGER through April 10, 2025. Thereafter, MANAGER'S position will become CEO/General Manager effective April 11, 2025, for a period of at least one year and up to four years thereafter.

Prior to the end of the first year of this contract, the Board of Trustees shall determine during a board meeting whether to continue to employ MANAGER as CEO/General Manager for a period of an additional three years. After this additional three-year period, the Board of Trustees and MANAGER will meet so a new contract can be negotiated. The salary provided for herein may be adjusted by said Board from time to time during the term of this contract or any extension thereof.

**ACCEPTANCE:** MANAGER accepts said employment and agrees to perform the duties of that employment as set forth below.

**DUTIES:**

- a) MANAGER shall operate and manage the electric distribution business of OPD5 in an economical and efficient manner in accordance with the policies of OPD5, the Statues of the State of Nevada, and all other applicable regulations and laws of the United States and the State of Nevada, and the agencies thereof, and in accordance with such directives that may be issued by the Board of Trustees.
- b) MANAGER shall have control over all the properties and operation of OPD5. All plant and equipment shall be maintained in good and safe condition at all times.
- c) MANAGER shall each year prepare an annual budget for the next calendar year to be submitted to the Board of Trustees of OPD5 for review and approval. The budget shall

cover all the needs in rates, operations, maintenance and capital additions to the District. MANAGER shall be empowered to purchase all needs of OPD5 within the limits of an approved budget.

- d) MANAGER shall keep, at the direction of the Board of Trustees, OPD5's insurance and bonding in compliance with Federal requirements and the requirements of the Board of Trustees, whichever is greater.
- e) MANAGER shall be responsible for establishing manning requirements, hiring all employees of OPD5, overseeing training of employees and shall have the right to discipline or discharge unsatisfactory or unneeded employees, subject to policies of general application approved by the Board of Trustees.
- f) MANAGER shall be responsible for the keeping of a full and complete accounting record in accordance with the federal regulations of the NRUCFC and any other principal lenders.
- g) MANAGER shall be responsible for preparing and submitting all reports required by any and all agencies of the government of the State of Nevada and the United States in a timely manner. MANAGER shall report to the Board of Trustees during board meetings on operations, maintenance, construction, safety, cyber security, and all other subjects the Board of Trustees may request.
- h) MANAGER shall devote full time to the management of the OPD5 and shall not engage in other activities that would interfere with the proper conduct of the business of the District. The MANAGER will fully disclose to the Board of Trustees all payments, fees, and remuneration paid to MANAGER for her service on the Board of other organizations and will not serve any organization whose goals and aims are not consistent with the interest of OPD5.

**RESIDENCE OF THE MANAGER:** MANAGER shall maintain her residence in OPD5's designated service territory throughout the term of this agreement. The MANAGER shall not be entitled to any compensation or reimbursement for relocation upon her termination of employment.

**COMPENSATION, BENEFITS, EXPENSES:**

- a) OPD5 shall pay MANAGER working under the approved title of CEO/General Manager an annual salary determined by the Board of Trustees of two hundred twelve thousand four hundred forty-six dollars (\$212,446) effective April 11<sup>th</sup>, 2025, for one year. This salary shall be paid in accordance with the established pay periods of OPD5.
- b) If the Board of Trustees approves MANAGER'S employment for the additional three years, her salary shall be increased to two hundred twenty-four thousand, nine hundred forty-two dollars (\$224,942) effective April 2026. Her salary shall be increased to two hundred thirty-seven thousand, four hundred thirty-nine dollars (\$237,439) effective

April 2027. Her salary shall be increased to two hundred forty-nine thousand nine hundred thirty-six dollars (\$249,936) effective April 2028. These increases shall occur each year during the term of the contract unless determined otherwise in an annual performance review of the MANAGER by the Board of Trustees. Salary adjustments may be based upon such factors as performance, longevity, cost of living, comparative salaries, and the financial condition of OPD5.

- c) OPD5 shall provide a vehicle for business use of MANAGER at no cost to MANAGER.
- d) MANAGER shall be entitled to Holidays, Sick Leave, Vacation and other benefits generally established by OPD5 for other employees of OPD5. A vacation in accordance with a vacation program established by OPD5 may be taken to the extent that it does not interfere with the MANAGER'S performance of her duties. If such vacations are not taken, MANAGER will be compensated for unused vacation time in accordance with the current policies of OPD5. At the time of retirement or termination, MANAGER will be entitled to compensation for unused vacation and sick leave in accordance with current policies of OPD5.
- e) MANAGER shall participate in the employee welfare and benefit programs, including insurance and retirement, generally established for employees of OPD5.
- f) Travel and other personal expenses of the MANAGER necessary to conduct the business of OPD5 are authorized, provided such expenses are supported in the usual manner and the necessity therefore established.

**TERMINATION AND SEVERANCE PAY:**

- a) Termination for Cause. Other than at the review period one year after MANAGER becomes the CEO/General Manager, the Board of Trustees may discharge the MANAGER only for reasonable cause during the term of this agreement. In the event of discharge for reasonable cause, the MANAGER shall receive all salary and monetary equivalent of employee benefits owing to MANAGER hereunder as if MANAGER had remained employed by OPD5 for the 12-month period following her employment separation date. Such 12-month period is the "Severance Period". OPD5's obligation to pay MANAGER the contractual severance is subject to MANAGER'S execution and delivery (and non-revocation) of a commercially reasonable written general release of claims in favor of OPD5, its affiliates, trustees, officers, employees, agents, representatives, successors and assigns that is reasonably satisfactory to OPD5. OPD5 shall pay MANAGER the contractual severance in periodic installments in accordance with OPD5's payroll practices commencing no later than thirty (30) days after MANAGER'S termination date, provided the release is fully effective and is no longer subject to revocation by MANAGER under the terms thereof.

**INCAPCITY OR DEATH OF MANAGER:** In the event MANAGER becomes mentally or physically incapacitated from rendering services as MANAGER, her services shall be deemed to be terminated upon qualifications for NRECA's disability insurance. MANAGER agrees to submit to a medical examination on a timely basis if requested by the Board of Trustees, and such examination is to be paid by OPD5. Incapacity shall be determined by the Board of Trustees based upon medical reports on the MANAGER'S condition and potential of recovery within a reasonable time. In such event, MANAGER shall not be compensated for loss of position as provided for above.

In the event of death of MANAGER, all non-salary benefits for which MANAGER is entitled under the terms of this agreement at the time of her death, if death occurs while still an employee of OPD5, shall be paid timely and directly by OPD5 to the MANAGER'S beneficiary designated by MANAGER.

**NON-ASSIGNABILITY:** This agreement and all rights, duties, and obligations which may accrue or have accrued thereunder may not be assigned, pledged, transferred or hypothecated except with the written consent of the other party.

**MODIFICATION:** This agreement may be modified only in writing executed by the parties hereto.

**EFFECTIVE DATE:** This contract shall become effective as of 18th day of September, 2024.

**IN WITNESS WHEREOF:** the parties hereto have hereunto set their hands and affixed the corporate seal this 18th day of September, 2024.

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Judy Metz, Chairwoman

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Mike Young, Secretary Treasurer

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MeLisa R. Garcia, Manager