

OVERTON POWER DISTRICT NO 5
STATEMENT OF OPERATIONS
FROM 01/01/25 THROUGH 09/30/25

LINE NO		YEAR TO DATE		BUDGET C	THIS MONTH D
		LAST YEAR A	THIS YEAR B		
1.0	OPERATING REVENUE & PATRONAGE CAPITAL....	38,737,227.58	43,561,597.72	46,056,996.00	5,696,500.78
2.0	POWER PRODUCTION EXPENSE.....	.00	.00	.00	.00
3.0	COST OF PURCHASED POWER.....	18,757,534.95-	28,380,785.44-	29,439,258.00-	3,161,768.54-
4.0	TRANSMISSION EXPENSE.....	711,462.37-	740,235.43-	760,738.00-	61,223.84-
5.0	REGIONAL MARKET OPERATIONS EXPENSE.....	.00	.00	.00	.00
6.0	DISTRIBUTION EXPENSE-OPERATION.....	663,399.84-	1,178,568.71-	1,356,022.00-	134,888.43-
7.0	DISTRIBUTION EXPENSE-MAINTENANCE.....	2,579,144.72-	2,443,365.51-	2,034,031.00-	256,785.21-
8.0	CONSUMER ACCOUNTS EXPENSE.....	1,292,827.32-	1,249,664.12-	1,316,314.00-	144,924.67-
9.0	CUSTOMER SERVICE & INFORMATIONAL EXPENSE..	25,433.37-	18,936.94-	54,847.00-	8,076.97-
10.0	SALES EXPENSE.....	.00	.00	.00	.00
11.0	ADMINISTRATIVE & GENERAL EXPENSE.....	2,897,786.13-	3,070,182.74-	3,020,654.00-	310,383.24-
12.0	TOTAL OPERATIONS & MAINTENANCE EXPENSE...	26,927,588.70-	37,081,738.89-	37,981,864.00-	4,078,050.90-
13.0	DEPRECIATION & AMORTIZATION EXPENSE.....	2,166,832.86-	2,344,277.96-	2,280,488.94-	269,174.83-
14.0	TAX EXPENSE - PROPERTY & GROSS RECEIPTS..	.00	.00	.00	.00
15.0	TAX EXPENSE - OTHER.....	.00	.00	.00	.00
16.0	INTEREST ON LONG TERM DEBT.....	1,313,535.38-	1,230,678.58-	1,359,864.00-	128,118.55-
17.0	INTEREST CHARGED TO CONSTRUCTION - CREDIT	.00	.00	.00	.00
18.0	INTEREST EXPENSE - OTHER.....	.00	.00	.00	.00
19.0	OTHER DEDUCTIONS.....	123,089.13-	123,089.13-	123,089.22-	13,676.57-
20.0	TOTAL COST OF ELECTRIC SERVICE.....	30,531,046.07-	40,779,784.56-	41,745,306.16-	4,489,020.85-
21.0	PATRONAGE CAPITAL & OPERATING MARGINS....	8,206,181.51	2,781,813.16	4,311,689.84	1,207,479.93
22.0	NON OPERATING MARGINS - INTEREST.....	1,174,805.28	572,426.11	712,499.94	40,026.35
23.0	ALLOW. FOR FUNDS USED DURING CONSTRUCTION	.00	.00	.00	.00
24.0	INCOME (LOSS) FROM EQUITY INVESTMENTS....	.00	.00	.00	.00
25.0	NON OPERATING MARGINS - OTHER.....	2,831.44-	7,490.00	225,000.00-	.00
26.0	GENERATION & TRANSMISSION CAPITAL CREDITS	.00	.00	.00	.00
27.0	OTHER CAPITAL CREDITS & PATRONAGE DIVID..	236,619.29	396,283.65	174,235.00	311,469.93
28.0	EXTRAORDINARY ITEMS.....	.00	.00	.00	.00
29.0	PATRONAGE CAPITAL OR MARGINS.....	9,614,774.64	3,758,012.92	4,973,424.78	1,558,976.21

OVERTON POWER DISTRICT NO 5
BALANCE SHEET
AS OF 09/30/25

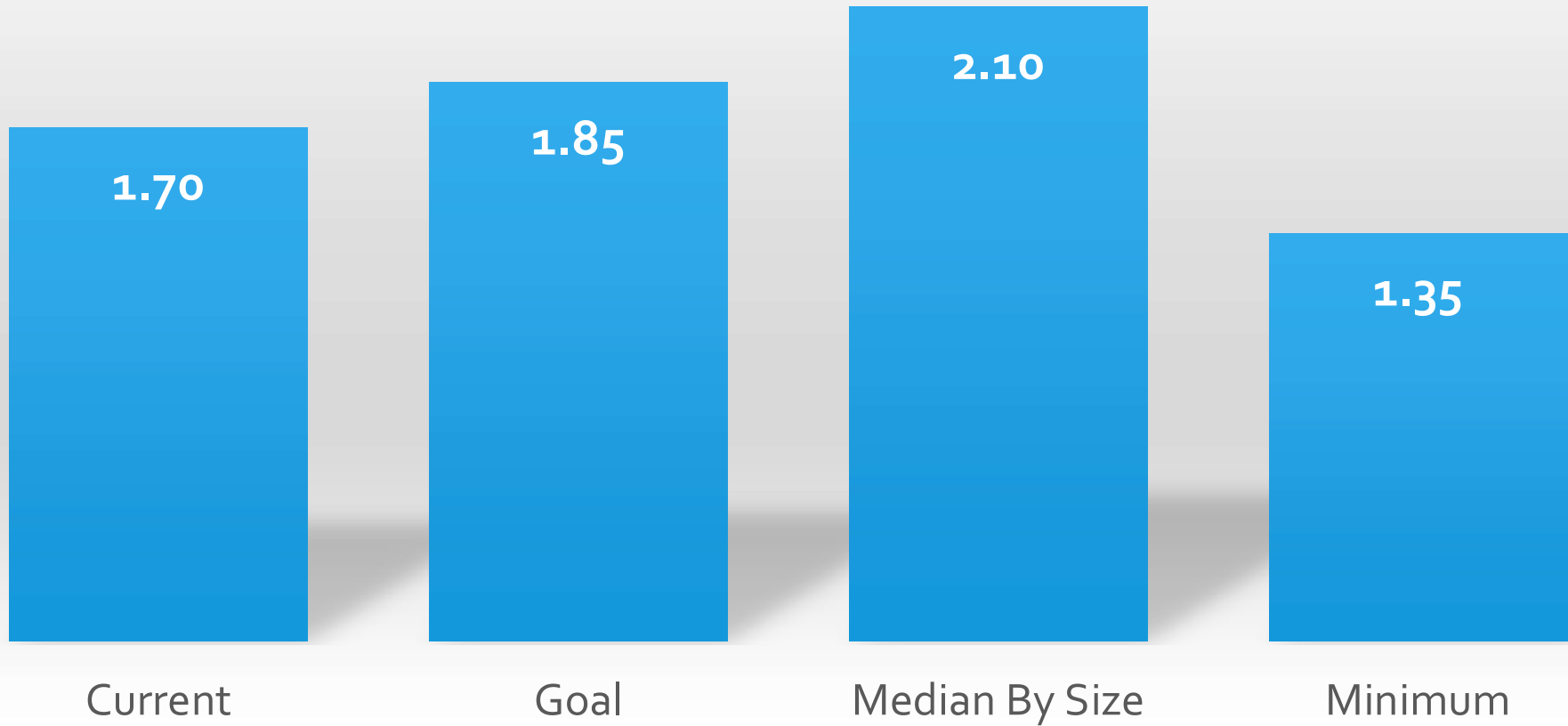
LINE NO	ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1.0	TOTAL UTILITY PLANT IN SERVICE	171,857,589.94	30.0	MEMBERSHIPS .00
2.0	CONSTRUCTION WORK IN PROGRESS	40,001,543.24	31.0	PATRONAGE CAPITAL .00
3.0	TOTAL UTILITY PLANT	211,859,133.18	32.0	OPERATING MARGINS-PRIOR YEARS 107,170,468.17-
4.0	ACCUM PROV FOR DEP & AMORT	52,226,024.17-	33.0	OPERATING MARGINS-CURRENT YEAR 3,185,586.81-
5.0	NET UTILITY PLANT	159,633,109.01	34.0	NON-OPERATING MARGINS 572,426.11-
6.0	NON-UTILITY PROPERTY (NET)	.00	35.0	OTHER MARGINS & EQUITIES 20,527,107.39-
7.0	INVEST IN SUBSIDIARY COMPANIES	.00	36.0	TOTAL MARGINS & EQUITIES 131,455,588.48-
8.0	INV IN ASSOC ORG - PAT CAPITAL	3,896,838.31	37.0	LONG TERM DEBT - RUS (NET) .00
9.0	INV IN ASSOC ORG OTHR GEN FND	.00		(PAYMENTS-UNAPPLIED .00)
10.0	INV IN ASSOC ORG - NON GEN FND	.00	38.0	LNG-TERM DEBT-FFB-RUS GUAR .00
11.0	INV IN ECON DEVEL PROJECTS	.00	39.0	LONG-TERM DEBT OTHER-RUS GUAR .00
12.0	OTHER INVESTMENTS	.00	40.0	LONG TERM DEBT - OTHER (NET) 43,551,508.51-
13.0	SPECIAL FUNDS	.00	41.0	LNG-TERM DEBT-RUS-ECON DEV NET .00
14.0	TOT OTHER PROP & INVESTMENTS	3,896,838.31	42.0	PAYMENTS - UNAPPLIED .00
15.0	CASH - GENERAL FUNDS	2,430,234.14	43.0	TOTAL LONG TERM DEBT 43,551,508.51-
16.0	CASH - CONSTRUCTION FUND TRUST	.00	44.0	OBLIGATION UNDER CAPITAL LEASE .00
17.0	SPECIAL DEPOSITS	.00	45.0	ACCUM OPERATING PROVISIONS .00
18.0	TEMPORARY INVESTMENTS	9,919,153.09	46.0	TOTAL OTHER NONCURR LIABILITY .00
19.0	NOTES RECEIVABLE (NET)	.00	47.0	NOTES PAYABLE .00
20.0	ACCTS RECV - SALES ENERGY (NET)	4,939,381.66	48.0	ACCOUNTS PAYABLE 7,404,344.75-
21.0	ACCTS RECV - OTHER (NET)	253,589.98	49.0	CONSUMER DEPOSITS 371,600.00-
22.0	RENEWABLE ENERGY CREDITS	.00	50.0	CURR MATURITIES LONG-TERM DEBT .00
23.0	MATERIAL & SUPPLIES-ELEC & OTH	5,484,777.56	51.0	CURR MATURIT LT DEBT ECON DEV .00
24.0	PREPAYMENTS	374,084.77	52.0	CURR MATURITIES CAPITAL LEASES .00
25.0	OTHER CURRENT & ACCR ASSETS	.00	53.0	OTHER CURRENT & ACCRUED LIAB 1,545,874.75-
26.0	TOTAL CURRENT & ACCR ASSETS	23,401,221.20	54.0	TOTAL CURRENT & ACCRUED LIAB 9,321,819.50-
27.0	REGULATORY ASSETS	.00	55.0	REGULATORY LIABILITIES .00
28.0	OTHER DEFERRED DEBITS	2,162,131.47	56.0	OTHER DEFERRED CREDITS 4,764,383.50-
29.0	TOTAL ASSETS & OTHER DEBITS	189,093,299.99	57.0	TOTAL LIABILITIES & OTH CREDIT 189,093,299.99-

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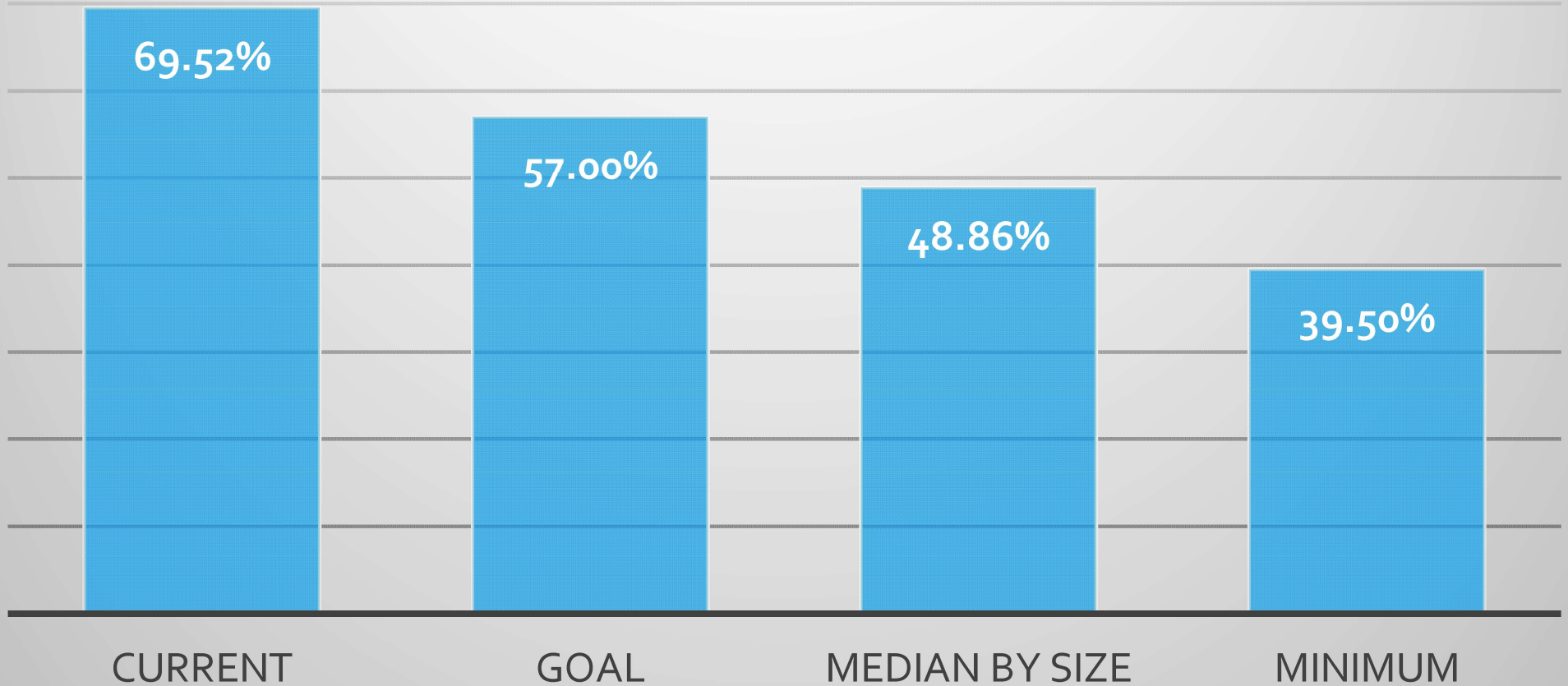
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MDSC



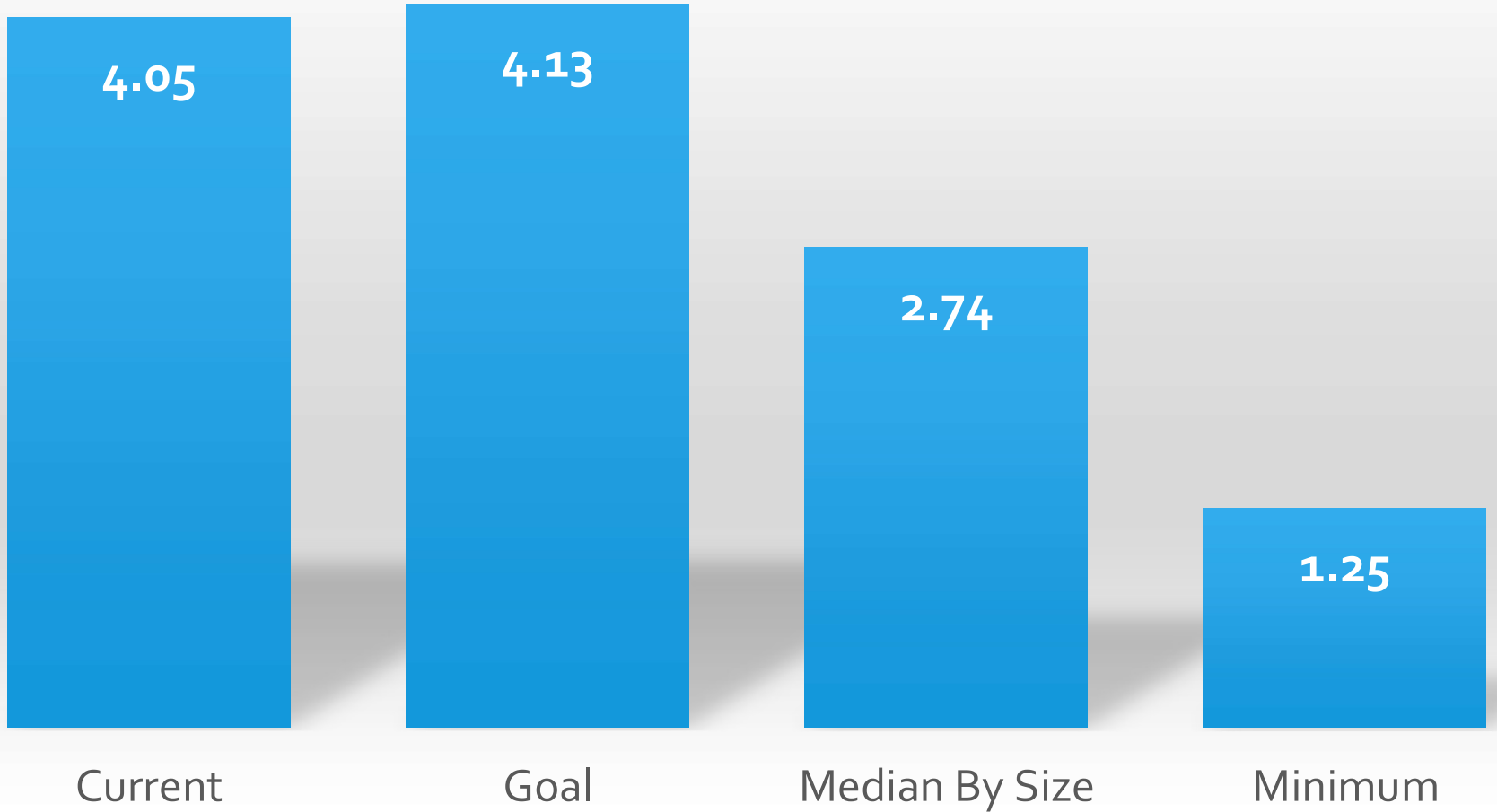
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Equity as a % of Assets



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TIER





September-25

			YTD Dividend Received
Beginning Balance	\$	4,681,305	
Bank of Nevada 1.4%	\$	2,413,517	\$ 1,913
America First Credit Union .07%	\$	15,837	\$ 29
Bank of Nevada Investment 4.12%	\$	140,874	
CFC Member Capital Sec 5%	\$	500,000	\$ 15,360
Month Ending Balance	\$	3,070,228	
Net Increase/Decrease Prior Month	\$	(1,611,077)	



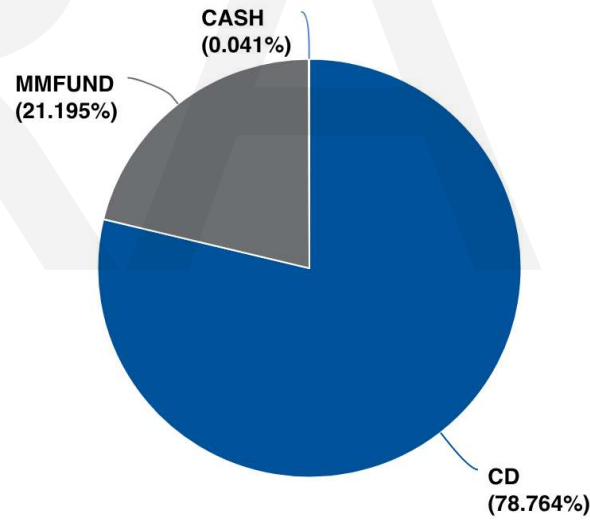
Report:
Account:
Date:

GAAP Financials
Moreton-Overton Power Dist #5 (279263)
10/06/2021 -09/30/2025

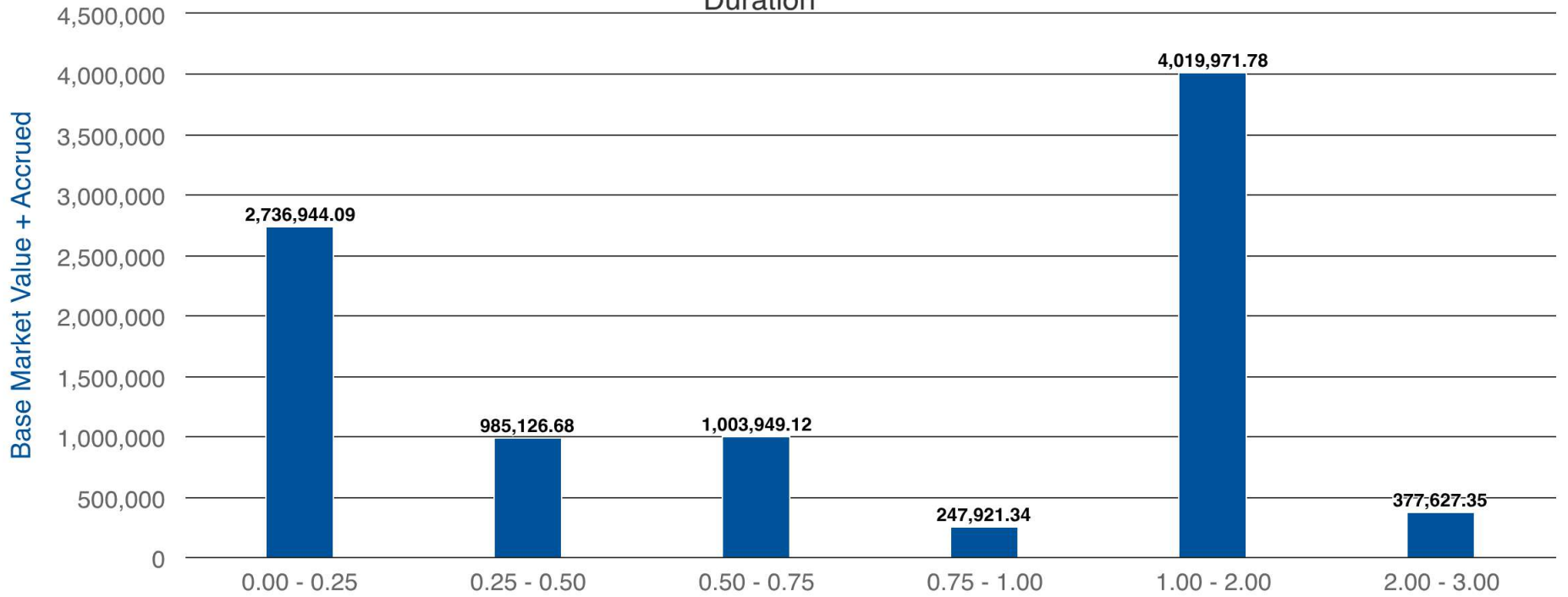
		Moreton-Overton Power Dist #5	
		9/30/2025	
Balance Sheet			YTD Dividend Received
Book Value less Due		9,212,328.93	
Due and Accrued		61,336.13	
Book Value + Accrued - 4.85%		\$ 9,273,665.06	\$ 531,034
Net Unrealized Carrying Value Gain		97,875.30	
Carrying Value and Accrued		9,371,540.36	
Goldman Sachs Group - 4.03%		\$ 4,254.38	\$ 24,090

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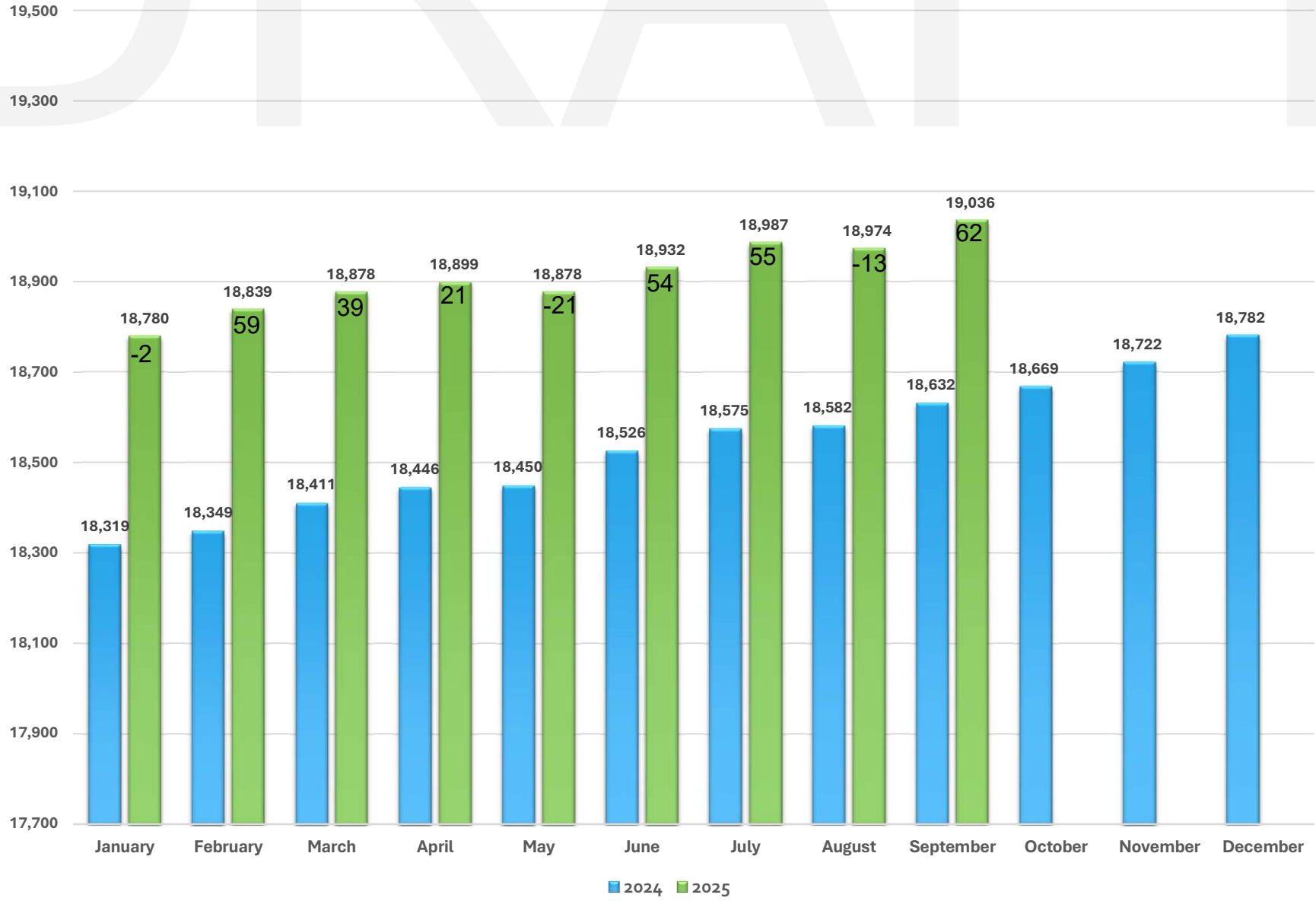
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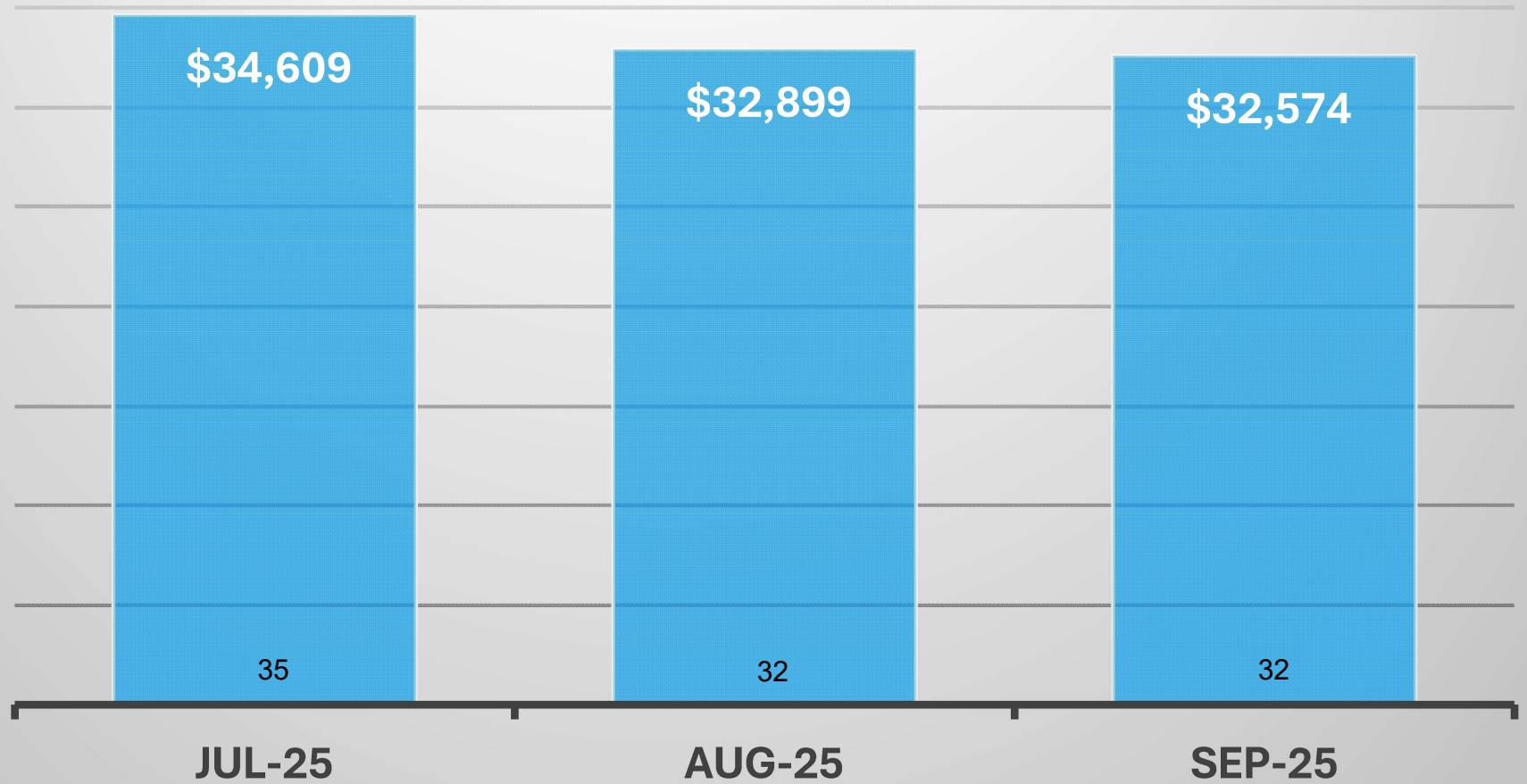
Duration



OPD5 TOTAL CUSTOMERS 19,036



Connection Fees

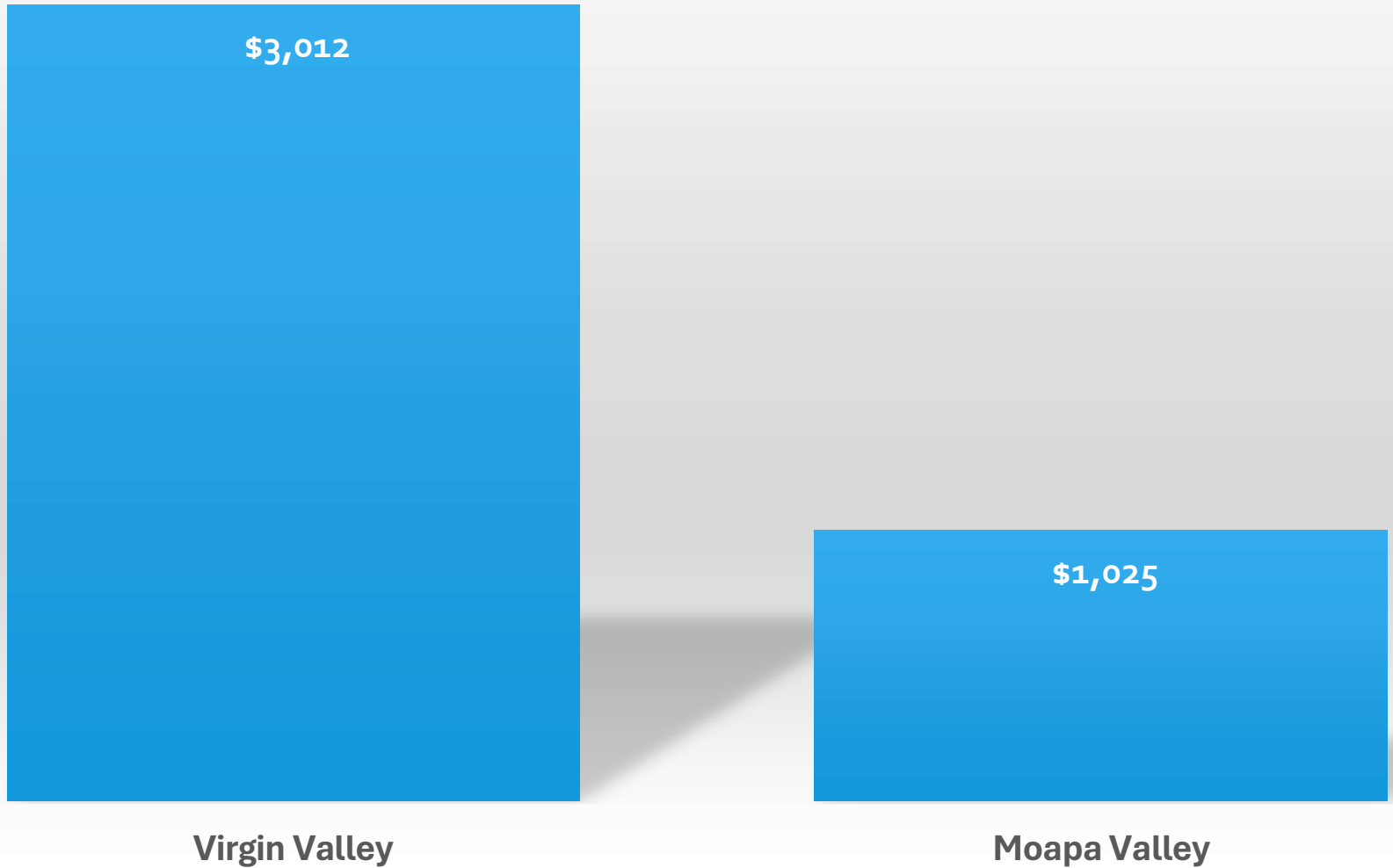


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CURRENT BILLING ARRANGEMENTS



ROUND UP PROGRAM



OVERTON POWER DISTRICT NO. 5

C.F.C. LOAN STATUS

LINE OF CREDIT BALANCE OWED

\$ -

QUARTERLY PAYMENT

September-25

\$ 1,433,317.29

LONG-TERM LOAN

	PRINCIPAL	Interest Rate	Due for Repricing	Effective Interest Rate	
9000001	\$849,070.00 *	2.28%		1.83%	Sep-28
9000002	\$849,070.00 *	2.28%		1.83%	Sep-28
9000003	\$1,195,124.65 *	2.28%		1.83%	Sep-28
9000004	\$1,225,360.33	4.90%		4.45%	Sep-28
9000006	\$1,065,694.27	2.41%		1.96%	Sep-28
9000007	\$1,074,798.45	5.18%		4.73%	Sep-28
9000008	\$1,135,809.67	5.05%		4.60%	Sep-28
9000009	\$1,144,583.52	4.10%		3.65%	Sep-28
9002001	\$11,627,294.26 *	4.60%		4.15%	Dec-38
9002002	\$38,178.73 *	4.60%		4.15%	Dec-38
9003001	\$15,481,913.85	3.98%		3.53%	Dec-46
9003002	\$7,864,610.78	3.91%		3.46%	Dec-41
	\$43,551,508.51				

Current

Avg Interest Rate After Discounts

3.35%

CFC

FINANCIAL AND STATISTICAL REPORT

PART R. POWER REQUIREMENTS DATA BASE

CLASSIFICATION	CONSUMER SALES & REVENUE DATA	July	August	September	Totals	Cents per kWh
		(g)	(h)	(i)		
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	15,870	15,870	15,894		0.1234
	b. KWH Sold	25,004,158	27,167,707	24,904,872	175,133,469	
	c. Revenue	2,993,857	3,225,638	2,987,711	21,602,909	
2. Residential Sales - Seasonal	a. No. Consumers Served				0	
	b. KWH Sold				0	
	c. Revenue				0	
3. Irrigation Sales	a. No. Consumers Served	34	34	34		0.1306
	b. KWH Sold	71,411	74,664	62,080	521,370	
	c. Revenue	8,948	9,028	7,852	68,081	
4. Comm. and Ind. 1000 KVA or Less 500 kW or Less	a. No. Consumers Served	2,538	2,524	2,562		0.1176
	b. KWH Sold	8,501,412	9,239,550	8,562,481	64,795,836	
	c. Revenue	977,558	1,046,110	984,082	7,621,425	
5. Comm. and Ind. Over 1000 KVA 500 kW or More	a. No. Consumers Served	18	19	19		0.1089
	b. KWH Sold	9,700,649	9,865,945	9,781,074	83,277,106	
	c. Revenue	1,052,445	1,066,318	1,062,488	9,067,333	
6. Public Street & Highway Lighting	a. No. Consumers Served	269	269	269		0.1504
	b. KWH Sold	96,530	101,586	109,407	1,130,989	
	c. Revenue	16,251	16,738	17,481	170,135	
7. Other Sales to Public Authority	a. No. Consumers Served	258	258	258		0.1063
	b. KWH Sold	3,258,330	3,620,474	3,675,003	24,967,134	
	c. Revenue	344,299	374,324	387,179	2,652,902	
8. Sales for Resales-REA Borrowers	a. No. Consumers Served				0	
	b. KWH Sold				0	
	c. Revenue				0	
9. Sales for Resales-Other	a. No. Consumers Served				0	
	b. KWH Sold				0	
	c. Revenue				0	

CFC

FINANCIAL AND STATISTICAL REPORT

PART R. POWER REQUIREMENTS DATA BASE

CLASSIFICATION	CONSUMER SALES & REVENUE DATA	July (g)	August (h)	September (i)	Totals	Cents per kWh
10. TOTAL No. of Consumers (lines 1a thru 9a)		18,987	18,974	19,036		
11. TOTAL KWH Sold (lines 1b thru 9b)		46,632,490	50,069,926	47,094,917	349,825,904	
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)		5,393,359	5,738,157	5,446,794	41,182,785	0.1177
13. Other Electric Revenue		866,643	340,219	249,707	2,378,956	
14. KWH - Own Use		99,082	106,646	102,853	654,463	
15. TOTAL KWH Purchased		52,555,653	53,161,424	41,813,428	371,163,980	
16. TOTAL KWH Generated					0	
17. Cost of Purchases and Generation		4,016,844	3,802,271	3,161,769	28,380,785	
18. Interchange - KWH - Net					0	
19. Peak - Sum All KW Input (Metered)					0	
Non-coincident <input checked="" type="checkbox"/> Coincident <input type="checkbox"/>		115,760	115,383	102,759	115,760	

Monthly Cost	0.0764	0.0715	0.0756
Monthly Revenue	0.1157	0.1146	0.1157
2025 Avg Cost	0.0773	0.0766	0.0765

VOID	CHECK	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
	4588		9/03/25	565	CLARK COUNTY RECORDER	42.00	LIEN RELEASE
	4589		9/08/25	5763	TENASKA POWER SERVICES CO.	3,013,722.80	TPS JULY 2025 POWER
	4590		9/09/25	4687	BANK OF NEVADA	210,500.00	TRANSFER PR#2519
	4591		9/12/25	4953	HSA BANK	7,388.64	EMPLOYEE HSA CONTRIBUTIONS
	4592		9/19/25	4687	BANK OF NEVADA	12,142.72	VISA CHARGES
	4593		9/17/25	549	CITY OF MESQUITE	3,351.89	HYDRO POWER - SEPT ESTIMATE
	4594		9/18/25	2136	NEVADA STATE TREASURER	2,009.36	NEVADA UNCLAIMED PROPERTY
	4595		9/23/25	4687	BANK OF NEVADA	208,000.00	TRANSFER PR#2520
	4596		9/26/25	4953	HSA BANK	7,388.64	EMPLOYEE HSA CONTRIBUTIONS
	4597		9/30/25	3953	CFC, INC.	1,433,317.29	QUARTERLY PAYMENT
	4598		9/23/25	4687	BANK OF NEVADA	8,000.00	TRANSFER PR#2563
	4599		9/26/25	4953	HSA BANK	62.50	HSA DEBIT
	60317	*	9/03/25	1805	MESQUITE LUMBER & SUPPLY	1,394.24	COOLER PADS, FLOAT, HEX WASHERS POWER CORD ELECTRICAL BOX, OUTLET COVER, ST EXTENSION CORD CONCRETE 3 GALLON SPRAYER STRAPS, CIRC BREAKER SQD, CONNEC HAMMER, CHISEL FLAT, VP50:1 FUEL QUIKRETE CONCRETE MIX SONO TUBE 12" X 4FT PVC CONDUIT OUTLET BOX, BLANK COVER PLASTIC PAIL SONO TUBE 12" X 4FT HEAVY DUTY PVC CEMENT TRASH CANS, HOSE, WASHERS PROOF COIL CHN, DBL CLVS FRGD ST CONDUIT, CONNECTORS, LIQTITE, SE SAWZALL BLADE, HOLE DOZER BM
	60318		9/03/25	2045	NRECA	110,148.15	2025 INSURANCE PREMIUM
	60319		9/03/25	2490	RELIANCE CONNECTS	1,583.38	MESQUITE PHONES
	60320		9/03/25	3304	VIRGIN VALLEY WATER DISTRICT	1,869.53	HYD MTR- OPD SI TORTOISE TO GILA HYD MTR- OPD SI SANDHILL UG MESQUITE WATER

VOID	CHECK	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
	60321		9/03/25	4659	LAS VEGAS PAVING CORP	14,368.60	COLDMIX CONCRETE COLDMIX CONCRETE
	60322		9/03/25	5422	IRBY	1,773.70	500 2 HOLE COMPRESSION LUG 1-1/4x42 ANCHOR BOLTS
	60323		9/03/25	5439	J HARLEN CO., INC	1,516.91	BLOCK & TACKLE 150' ROPE
	60324		9/03/25	5657	NEVADA BOLT & HOSE	3,299.28	HEX HEAD A325 HDG, FLATWASHER, S SPLIT WASHER 1/2, NC HX G5 CAP
	60325		9/03/25	5682	NAPA AUTO PARTS - LA041	61.60	1A MINIATURE CHARGER BATTERY MAINT CHARGER
	60326		9/03/25	5774	BIO LOGICAL LLC	49,795.02	TORTOISE TO GILA - 200564
	60327		9/03/25	5801	WILLIAMS MAKENDIE	217.00	REFUND ADVANCE DEPOSIT BALANCE
	60328		9/09/25	2046	NRECA	602.00	RE MAGAZINE SUBSCRIPTIONS
	60329		9/09/25	549	CITY OF MESQUITE	7,480.00	REFUND ADVANCE DEPOSIT BALANCE
	60330		9/09/25	1586	LIN'S SUPERMARKETS INC.	463.00	WECC MEETING SAFETY MEETING EXPENSE WATER - OV OFFICE, DRINKS - WECC WECC MEETING
	60331		9/09/25	1805	MESQUITE LUMBER & SUPPLY	147.33	CONDUIT STRAP CABLBX1HOL 3.8" BG3 CONDUIT, CONNECTOR COMP EMT
	60332		9/09/25	1920	MOAPA VALLEY TELEPHONE	2,910.28	MOAPA PHONES
	60333		9/09/25	1980	MORCON INDUSTRIAL NEVADA INC	77.98	HVY WHT SORBENT PADS, ANCHOR
	60334		9/09/25	2030	MUDDY VALLEY IRRIGATION CO	218.50	ANNUAL ASSESSMENT
	60335		9/09/25	2046	NRECA	26,248.00	ANNUAL MEMBERSHIP DUES
	60336		9/09/25	2234	OVERTON ACE HARDWARE	149.26	RUST STOP PAINT, LINZER BRUSHES COOLER PUMP, SHAFT, BEARING PILL SCREWDRIVEW SET PH/SL 6P KEYS OVERTON WAREHOUSE TOOL ROOM
	60337		9/09/25	2491	RIO VIRGIN TELEPHONE CO.	772.13	PHONE SERVICE
	60338		9/09/25	3285	VIRGIN VALLEY DISPOSAL	399.66	DISPOSAL SERVICE- 44569809
	60339		9/09/25	3775	MESQUITE MATERIAL TESTING	600.00	FIELD AND LAB TESTING
	60340		9/09/25	4254	LEAVITT, SHANE	400.00	PER DIEM - ACT TRAINING

VOID	CHECK	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
	60341		9/09/25	4259	SHERWIN-WILLIAMS COMPANY	1,333.21	RAGS, PAINT TRAY LINERS ANTI-GRAFFITI CLEAR
	60342		9/09/25	4333	JANTZ, BENJAMIN	400.00	PER DIEM - ACT TRAINING
	60343		9/09/25	4708	ROYAL SANITARY SERVICES	540.00	RENTAL-7/16/25-8/12/25-200564 RENTAL-7/16/25 -8/12/25 -210817 RENTAL-7/16/25 -8/12/25 -220397
	60344		9/09/25	5373	FELIX, CRIS	400.00	PER DIEM - ACT TRAINING
	60345		9/09/25	5585	AGUILAR PABLO	1,065.00	MAINTENANCE OF VEHICLES
	60346		9/09/25	5615	JUAN CARLOS SANCHEZ LOPEZ	1,050.00	GENERAL MAINT. OF PLANT
	60347		9/10/25	5782	STAR 1 LANDSCAPING LLC	6,277.50	ROCK/DRIPPERS- JOB 250261 RIVER ROCK / DRIPPERS - 240664 IRRIGATION LINES / PIPE - 240793 ROCK/DRIPPERS/BARRIER- 250003 RETAINING WALL - 240793
	60348		9/15/25	23	AIRGAS USA LLC	537.12	LEATHER GLOVES
	60349		9/15/25	3722	BOYCE, INC.	150.00	PORTABLE TOILET RNTL -JOB 200001
	60350		9/15/25	3775	MESQUITE MATERIAL TESTING	3,818.00	FIELD & LAB TESTING FIELD & LAB TESTING
	60351		9/15/25	5019	UTAH BARRICADE COMPANY	29,532.80	SNDHILL/MESQUITE BLVD SANDHILL SHOULDER WORK MESQUITE BLVD /LANE CLOSURE MESQUITE/N DESERT RD CLOSURE TRAFFIC CONTROL
	60352		9/15/25	5125	CMC TIRE INC.	1,016.18	TIRES
	60353		9/15/25	5422	IRBY	29,215.00	TERM AL COMP CABLE-FLAT TAP WELL REDUCERS 1-1/4 IMC CONDUIT
	60354		9/15/25	5517	VIEW ON MESQUITE MAGAZINE	400.00	ADVERTISING
	60355		9/15/25	5776	DESERT FIRE PROTECTION LP	900.00	ANNUAL INSPECTION QUARTERLY INSPECTION
VOID	60356		9/16/25	5034	LEAVITT CHAD	109.00	
	60357		9/16/25	5237	JONES RICHARD A	134.00	PER DIEM, MILEAGE, NREA MEETING
	60358		9/16/25	4742	NELSON JACK WILLIAM	134.00	PER DIEM, MILEAGE, NREA MEETING
	60359		9/16/25	5623	RUST MORRIS DALE	162.00	PER DIEM, MILEAGE, NREA MEETING

VOID	CHECK	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
	60360		9/16/25	4904	YOUNG MIKE	162.00	PER DIEM, MILEAGE, NREA MEETING
	60361		9/18/25	1054	GALE, BRETT	50.00	PER DIEM - NREA MEETING
	60362		9/18/25	1084	HANSEN, KEVEN	50.00	PER DIEM - NREA MEETING
	60363		9/18/25	1740	GARCIA, MELISA	50.00	PER DIEM - NREA MEETING
	60364		9/18/25	3844	LEAVITT, KYLE	50.00	PER DIEM - NREA MEETING
	60365		9/18/25	3873	FULLMAN, SCOTT	25.00	PER DIEM - NREA MEETING
	60366		9/18/25	4047	EVANS, BOYD	50.00	PER DIEM - NREA MEETING
	60367		9/18/25	4314	OZAKI, RANDALL	50.00	PER DIEM - NREA MEETING
	60368		9/18/25	4360	WOODRUFF, CHRISTIAN	50.00	PER DIEM - NREA MEETING
	60369		9/18/25	4379	HARDY, CODY	50.00	PER DIEM - NREA MEETING
	60370		9/18/25	4380	LAGROW, BECKY	50.00	PER DIEM - NREA MEETING
	60371		9/18/25	4627	HUERTA NICOLAS LOPEZ	18,000.00	TREE TRIMMING
	60372		9/18/25	4899	ROBISON VERNON A	50.00	PER DIEM - NREA MEETING
	60373		9/18/25	5082	ROBISON SHANE	50.00	PER DIEM - NREA MEETING
	60374		9/18/25	5422	IRBY	180.00	1-1/4 SPLIT DUCT INTRLOCKING
	60375		9/18/25	5585	AGUILAR PABLO	825.00	MAINTENANCE OF VEHICLES
	60376		9/18/25	5593	WATTS KIMBERLY	50.00	PER DIEM - NREA MEETING
	60377		9/18/25	5645	SKYBITZ TANK MONITORING CORP	60.00	TANK MONITORING
	60378		9/18/25	5704	DENNINGHOFF JONATHAN	50.00	PER DIEM - NREA MEETING
	60379		9/18/25	5802	C&C SOLIS FARM MANAGEMENT &	1,100.00	TREE RMVL, IRRGTN, FNC
	60380		9/19/25	4333	JANTZ, BENJAMIN	2,379.19	REIMB HOTEL & PARKING / 4 NIGHTS REIMB HOTEL / 4 NIGHTS
	60381		9/19/25	5373	FELIX, CRIS	1,032.59	REIMB HOTEL / 4 NIGHTS
	60382		9/23/25	1740	GARCIA, MELISA	276.00	PER DIEM -NRECA MEETINGS
	60383		9/23/25	1790	MESQUITE CHAMBER OF COMMERCE	120.00	CHAMBER LUNCHEON - 3 PEOPLE
	60384		9/23/25	4259	SHERWIN-WILLIAMS COMPANY	28.09	6" FOAM, PAINT TRAY LINERS
	60385		9/23/25	4333	JANTZ, BENJAMIN	84.00	REIMB AIRPORT PARKING

VOID	CHECK	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
	60386		9/23/25	4364	THE LOCAL PAGES	557.00	ANNUAL DIRECTORY LISTING
	60387		9/23/25	4530	MESQUITE ELECTRIC LLC	10,200.00	CNDT INSTLL LANSCPNG BORE
	60388		9/23/25	5057	AMSTERDAM PRINTING & LITHO	4,206.97	2026 DESK PLANNERS
	60389		9/23/25	5422	IRBY	75,635.73	TERMNL CABLE TO FLAT 90D AL WELD TUBE ANGLE WASHER BRZ 1.06X.56 STUD BRZ BOLTED FLAT, WASHER UTILITY ANCHORS, DEADEND DOTIE 1-1/4 GALV FLR FLANGE 12-10AWG VNL RING TERM 20AWG BELDEN CABLE 3 INDV PAIRS
	60390		9/23/25	5682	NAPA AUTO PARTS - LA041	260.78	2YR WTY BATTERY 2YR WTY BATTERY, OIL FILTER
	60391		9/23/25	5774	BIO LOGICAL LLC	41,409.18	TORTOISE TO GILA LINE - 200564
	60392		9/28/25	1020	FEDERATED RURAL ELECTRIC INS	253,185.00	ALL RISK BLANKET 10/1/25-10/1/26 DIRECTORS, OFFICERS & MANAGERS COMM. UMBRELLA 10/1/25 - 10/1/26 WORKERS COMP 10/1/25 - 10/1/26
	TOTAL CHECKS			88	TOTAL AMOUNT	5,619,862.73	

VOID	ACH SEQ	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
	2514		9/03/25	605	HOME HARDWARE AND VARIETY	8.54	1" PILLOW BLOCK
	2515		9/03/25	1175	HUGHES OIL COMPANY	4,695.80	BULK GAS/DIESEL OVERTON BULK GAS/DIESEL MESQUITE
	2516		9/03/25	2046	NRECA	7,388.95	2025 INSURANCE ADMIN FEE
	2517		9/03/25	2105	NV ENERGY	247,377.28	NVE JUNE 2025 POWER
	2518		9/03/25	3802	GENTRY GIS, LLC	3,300.00	MAPPING, MILSOFT, LIGHTTABLE:RG
	2519		9/03/25	4077	LJ MCCORMICK ENT. INC	6,300.00	PAD IN MESQUITE YARD
	2520		9/03/25	4608	SAVANIC TRANSPORT	6,800.00	HAUL LOADR /BUILD PAD
	2521		9/03/25	4925	CREATIVE CLEANING SERVICES	3,068.00	CLEANING SERVICE
	2522		9/03/25	5012	TINKS SUPERIOR AUTO PARTS	2,530.49	2YR WTY BATTERY AIR INTAKE EMISSION, WATER CROSS FUEL PUMP ASSEMBLY, FILTER, SENS FUEL INJECTION KIT, INTAKE MANIF IRIDIUM SPARK PLUGS, COIL ON PLU CREDIT - RETURN PVC TUBE, GASKET FUEL PRESSRE REGULATOR NAPA CLASS 1 BATTERY SANDPAPER ROLLS PR BLUE XTR 5W40 1GAL, OIL FILTE
	2523		9/03/25	5359	CLARK COUNTY PRINTING & MAIL	10.00	NAME PLATE
	2524		9/03/25	5524	BIGHORN CONSTRUCTION INC	47,320.50	TRENCHING AND CONDUIT INSTALL
	2525		9/03/25	5705	SCHROEDER RANDY	6,355.10	TORT TO GILA RE ROUTE
	2526		9/03/25	5760	FOR2FI INC	423.00	SUB OPS CELL GATEWAY FOR MODEMS SUB OPS CELL GATEWAY FOR MODEMS
	2527		9/03/25	5761	DELL MARKETING LP	7,291.50	DELL PRO MICRO DESKTOP, LAPTOP
	2528		9/09/25	1310	JENSEN INFRASTRUCTURE	28,445.00	CR999918579 CREDIT M/ CD99293782 110 SWITCH PADS
	2529		9/09/25	1443	L&M WELDING LC	400.00	WELD 2 ALUMINUM RACKS TOGETHER
	2530		9/09/25	2395	PUBLIC EMPLOYEES RETIREMENT	239,600.27	#507 - OPD5 - SEPT 12 2025
	2531		9/09/25	3957	ELECTRICAL CONSULTANTS, INC.	105.50	RPTR SUB & TRANSMSSION
	2532		9/09/25	4422	STATE OF NEVADA	1,649.98	PEBP INSURANCE
	2533		9/09/25	4501	INCONTACT, INC.	56.99	MQ LONG DISTANCE OV LONG DISTANCE

VOID	ACH SEQ	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
	2534		9/09/25	4888	WESTERN UNITED ELECTRIC SUPP	5,682.49	3" 90D ELBW 36" SCH40 PVC CUT GRND CLMP W/ STD TERM 3" SCH40 45 DEGREE ELBOWS 3" SCH40 22DEGREE ELBOWS 3" 90D ELBW 36" SCH40 PVC 3" SCH40 45 DEGREE ELBOW
	2535		9/09/25	4964	ANIXTER INC	4,599.74	2" SCH40 PIPE, COUPLERS, ELBOWS
	2536		9/09/25	5031	ACLARA TECHNOLOGIES LLC	95,500.00	METER READING EQUIPMENT OMU METER READ UNIT
	2537		9/09/25	5465	SKYMIRA LLC	286.00	UNLIMITED SATELITE PTT SERVICE
	2538		9/09/25	5524	BIGHORN CONSTRUCTION INC	49,072.50	TRNCHNG / CONDUIT INSTALL
	2539		9/09/25	5634	TYNDALE USA	759.75	FR CLOTHING
	2540		9/15/25	396	BORDER STATES ELEC. SUPPLY	6,364.02	3" SCH40 20 DEGREE ELBOW 4" 90D SCH40 ELBOW, 4" SCH40 22. OH SWITCH DISCONNECT
	2541		9/15/25	1310	JENSEN INFRASTRUCTURE	29,200.00	TRAYER SWITCH LIDS
	2542		9/15/25	1940	MOAPA VALLEY WATER DISTRICT	868.79	HYDRANT METER - JOB 200564 HYDRANT METER - TORTOISE SUB MOAPA VALLEY WATER
	2543		9/15/25	2105	NV ENERGY	268,203.21	NVE JULY 2025 TRANSMISSION
	2544		9/15/25	3890	WHITNEY'S WATER SYSTEM, INC.	125.00	BACKFLOW TESTING - MQ
	2545		9/15/25	3929	RELIABLE EQUIP & SERVICE CO,	656.96	COVER EXTENDO STICK 12'
	2546		9/15/25	4505	ONLINE INFORMATION SERVICES	579.10	ONLINE UTILITY EXCHANGE
	2547		9/15/25	4742	NELSON JACK WILLIAM	563.00	500 DIRECTOR FEE, 63.00 MILEAGE
	2548		9/15/25	4888	WESTERN UNITED ELECTRIC SUPP	5,655.83	C-HEAD GROUND CLAMP, CABLE, HEAT
	2549		9/15/25	4903	BUNKER ROBERT	500.00	500 DIRECTOR FEE
	2550		9/15/25	4904	YOUNG MIKE	589.98	TRUSTEE TECHNOLOGY REIMBURSEMENT TRUSTEE TECHNOLOGY REIMBURSEMENT 500 DIRECTOR FEE
	2551		9/15/25	4964	ANIXTER INC	9,117.50	1"X22" GALV MACHINE BOLTS 1"X20" GALV MACHINE BOLTS
	2552		9/15/25	4971	FUTURA SYSTEMS INC.	4,191.70	MONTHLY CHGS, FLEX, FIELD PRO, G

VOID	ACH SEQ	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
	2553		9/15/25	5011	MCWANE POLES, INC	350.00	1" DUCTILE POLE HOLE PLUGS
	2554		9/15/25	5034	LEAVITT CHAD	563.00	500 DIRECTOR FEE, 63.00 MILEAGE
	2555		9/15/25	5042	AMAZON CAPITAL SERVICES	6,397.99	FR CLOTHING PRINTER, SCANNERS, PRINTER DRUM, PAPER, LASER CHECKS, ENVELOPES SAFETY GLASSES FIRE EXTINGUISHER MOUNTING BRACK MULTI PRPSE CABLE TIES HEAT SHRINK TUBE LABELS CREDIT - REFUND PAPER, DESIGNJET PAPER, BOND 5 GALLON WATER JUGS PAPER, CALCULATOR, MARKERS, TAPE KLEIN TOOLS, VOLTAGE DETECTOR CREDIT - SHIPPING CHARGES KLEIN TOOLS, LADDER, SQWINCHER LITTLE GIANT LADDER - MQ SAFETY GLSS SMKE LENS BLK FRM
	2556		9/15/25	5237	JONES RICHARD A	563.00	500 DIRECTOR FEE, 63.00 MILEAGE
	2557		9/15/25	5263	ON-HOLD CONCEPTS	125.00	DIGITAL SIGNAGE PROGRAM SERVICE VOICE & VOICE MAIL MESSAGES
	2558		9/15/25	5476	WILLIAMS YARDSCAPES LLC	550.00	GENERAL MAINT. OF PLANT
	2559		9/15/25	5530	HUNT ELECTRIC, INC	209,606.10	LABOR,EQUIPMENT,FOUNDATION- GILA
	2560		9/15/25	5623	RUST MORRIS DALE	500.00	500 DIRECTOR FEE
	2561		9/15/25	5641	GMES LLC	728.00	2 BUCKFIT X STYLE HARNESS
	2562		9/15/25	5754	LAUB RANDY	500.00	500 DIRECTOR FEE
	2563		9/15/25	5793	ESCAPE SOLAR LLC	252,708.14	ESCAPE SOLAR - AUGUST 2025
	2564		9/15/25	5798	NATIONAL SAFETY APPAREL -	2,967.96	CUSTOM HARNESES
	2565		9/18/25	453	BULLDOG PEST CONTROL INC.	130.00	PEST CONTROL SERVICE
	2566		9/18/25	1175	HUGHES OIL COMPANY	4,031.70	BULK GAS/DIESEL OVERTON BULK GAS/DIESEL MESQUITE
	2567		9/18/25	2046	NRECA	60.00	REA# 29004 - HRA ACCOUNT - ADMIN
	2568		9/18/25	2709	MERIDIAN COOPERATIVE, INC	44,132.93	SFTW SUPPORT, PSTG, BILLING, ANN
	2569		9/18/25	4534	SE MECHANICAL LLC	405.00	SERVICE CALL - AC/MQ WAREHOUSE
	2570		9/18/25	4714	MILLS MILLS LAW GROUP	1,015.00	LEGAL FEES

VOID	ACH SEQ	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
	2571		9/18/25	4888	WESTERN UNITED ELECTRIC SUPP	843.54	2" SCH40 90D ELBOW 36" RADIUS 3" SCH40 22DEGREE ELBOW
	2572		9/18/25	4964	ANIXTER INC	98,027.62	SNGLE PHS STEP VLTG REGULATR PAD REEL W/795 ON IT
	2573		9/18/25	4974	HI-TECH AGGREGATE LLC	1,674.54	TYPE2 ROAD BASE/TRUCKING
	2574		9/18/25	4981	PIONEER UTILITY RESOURCES	290.00	WEB HOSTING / MAINTENANCE
	2575		9/18/25	5012	TINKS SUPERIOR AUTO PARTS	824.95	2YR WTY BATTERY 2YR WTY BATTERY WASHER FLUID NAPA REAR DISC BRAKE PADS OIL FILTERS, AIR FILTERS FUEL FILTER
	2576		9/18/25	5031	ACLARA TECHNOLOGIES LLC	15,000.00	METER READING EQUIPMENT
	2577		9/18/25	5203	LADWP -DEPT OF WATER & POWER	11,303.85	MOAPA SOLAR
	2578		9/23/25	275	AVIS RENT A CAR SYSTEM, INC.	385.73	RENTAL #414172791 - C. FELIX
	2579		9/23/25	635	COLORADO RIVER COMMISSION	301,490.32	CRC JUL 25 ADJ CRC SEP POWER /CRC PDAF NOV 25
	2580		9/23/25	1310	JENSEN INFRASTRUCTURE	15,195.00	4878 ADJ COVER GALV 97 VLT BASE/TOP CREDIT INV - CD99293768
	2581		9/23/25	2105	NV ENERGY	228,712.33	NVE JULY T9 EIM 2025
	2582		9/23/25	3257	VERIZON WIRELESS	78.04	MACHINE TO MACHINE
	2583		9/23/25	3717	COMPUNET, INC.	4,912.50	PROFESSIONAL SERVICES NETWORK SEGMENTATION
	2584		9/23/25	3957	ELECTRICAL CONSULTANTS, INC.	10,327.50	138KV TRANSMSSN LINE RAPTR SUB MOAPA WEST INTERCONNECT 2025 ARC FLASH UPDATE INTRCNNCT FEASBLTY STDY
	2585		9/23/25	4974	HI-TECH AGGREGATE LLC	544.59	TYPE2 ROAD BASE/TRUCKING
	2586		9/23/25	5359	CLARK COUNTY PRINTING & MAIL	141.00	BUSINESS CARDS - 3 PEOPLE
	2587		9/23/25	5524	BIGHORN CONSTRUCTION INC	49,072.50	SECOND HALF MESQ BLVD
	2588		9/23/25	5671	QUALUS, LLC	22,235.50	ARROWHEAD SUBSTATION SUB PROJECT
	TOTAL ACH			75	TOTAL AMOUNT	2,382,035.80	
	GRAND TOTAL			163	GRAND TOTAL AMOUNT	8,001,898.53	



Overton Power District #5
BOARD OF TRUSTEE'S
OCTOBER 15, 2025
ACTION ITEM - I

SUBJECT: Review and Possible Approval of the OPD5 2025-2028 Strategic Plan
PETITIONER: Staff
RECOMMENDATIONS: Approval

FISCAL IMPACT:

None

BACKGROUND:

The Board appointed Staff to develop an updated strategic plan. Staff utilized support from OPD5 vendors and the Board to identify key strategic objectives, to review the mission statement, and to add the applicable components to the plan.

The Strategic Plan has been created for a three-year planning period. It establishes the direction of the company which gives staff guidance in direction and decision making.

STAFF RECOMENDATION:

Approval of the OPD5 2025-2028 Strategic Plan as presented.



Aug 5, 2025, 12:18 PM

Strategic Plan 2025-2028

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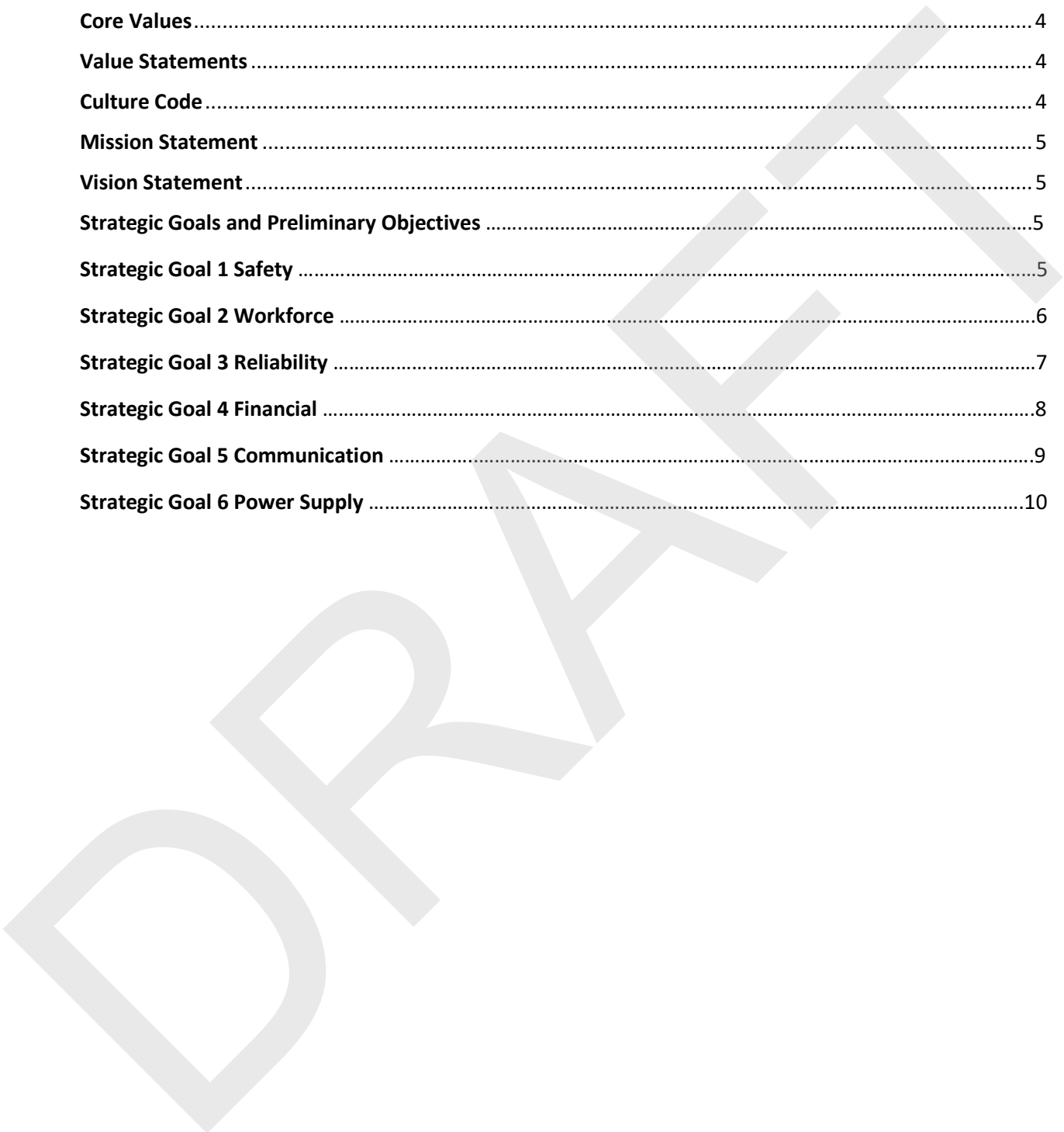
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EXECUTIVE SUMMARY

A strategic plan should establish top priorities and give clear direction to an organization's leader. The leader uses the strategic plan to make decisions, give directions, and focus the work of the staff. This provides staff the ability to complete work with a more efficient and unified effort.

Overton Power District No. 5 (OPD5) engaged the National Rural Utilities Cooperative Finance Corporation (CFC) to assist in the development of the 2025-28 Strategic Plan.

The Board and key staff gathered at the historic Hoover Dam on August 4-6, 2025. A strategic planning session was hosted at the Spillway House and facilitated by Tony Mallory and Alicia Isicson of CFC.

Prior to the planning session, participants were asked to take a survey to identify: 1) the strategic issues they would like to discuss; and 2) the strengths, weaknesses, opportunities and threats currently impacting OPD5.

The session started with discussion from the CFC on why we do strategic planning and disruptive trends in the industry. Focus was given then to visioning for the future and the SWOT analysis. CFC surveyed individual board members and key staff to identify the strengths, weaknesses, opportunities, and threats (SWOT) facing OPD5. CFC then solicited comments and feedback from participants to develop a SWOT analysis.

Participants used the SWOT analysis to identify a list of top priorities for the planning period. Top priorities included the following themes:

1. Safety
2. Workforce
3. Reliability
4. Finances
5. Customers
6. Power Supply

After goals were developed for each theme, associated strategic initiatives and tactical objectives were created. The goals, strategies, and tactical objectives, give direction to the OPD5 staff that provides focus, helps determine resource allocations, and assists in planning and decision making.

Goals included:

1. Foster a culture of safety commitment across the organization and community.
2. Build a resilient, skilled, and future ready workforce.
3. Optimize infrastructure, project execution, and resource planning to ensure long term reliability.
4. Strengthen financial stability through proactive planning and equitable cost recovery.

5. Strengthen community trust and customer relationships through communication.
6. Explore and evaluate future power supply opportunities to enhance reliability, flexibility, and long term sustainability.

Core Values

Safety, Integrity, Trust, Excellence, Accuracy, Inclusivity, Adaptability, Innovation, Determination

Value Statements

We care about the people we serve.

We listen.

We are accountable.

There is no such thing as status quo, we will embrace and drive change.

We won't be outworked.

We are prepared.

We find creative solutions.

We will not settle for being good; we will be awesome!

Culture Code

We are a family.

We respect each other and build each other up.

We work as a team, across boundaries.

We question assumptions, we think deeply, and we are not afraid to think outside the box.

We never stop learning.

We are optimistic.

We are proactive.

We feel and express gratitude.

Sometimes the road is bumpy, but we enjoy the journey.

Mission Statement

Enhancing lives and opportunities by providing smart, safe, high quality, and reliable power at the lowest reasonable cost with amazing customer service.

Vision Statement

Lighting the way to enhance lives and opportunities.

DRAFT

Strategic Goals and Preliminary Objectives:

<i>Strategic Goal 1-Foster a Culture of Safety Commitment Across the Organization and throughout the Community</i>	
#	Objectives
1	Strengthen Internal Safety Culture: Continue monthly all-employee safety meetings with a renewed focus on real-life stories and lessons learned. Introduce informal, judgment-free forums where employees can share near misses/lessons learned and safety insights openly. Additionally, integrate mental health and wellness into our safety programs to support the overall well-being and resilience of our workforce
2	Enhance Training and Protocol Compliance: Empower the Safety Committee to develop mandatory training curriculum for all employees tailored to specific roles, to be completed within first 30 days of onboarding. As well as annual mandatory trainings for all employees such as PPE, Sexual Harassment, Work Place Violence.
3	Expand Public Safety Outreach: Increase training efforts for landscapers, contractors, and others working near electric lines. Continue and grow outreach programs for schools, school bus drivers, first responders, and the general public using a mix of in-person events, printed materials, and digital campaigns
4	Improve Measurement and Recognition: Empower both Safety Committee and Staff to create and participate in industry Best Practice training events and safety workshops as attendees and leaders. (NREA Best Practices, NRECA Safety Summit, NRECA Commitment to 0, ICUA Best Practices)

Strategic Goal 2-Build a Resilient, Skilled, and Future-Ready Workforce to Support Organizational Continuity and Growth

#	Objectives
1	<p>Evaluate and Strengthen Staffing Levels: Conduct a comprehensive review of staffing across all departments to identify areas that are inadequately resourced and at risk of disruption. Prioritize business continuity by planning for temporary overstaffing in critical roles as needed, especially those with high turnover or specialized skill requirements. Regularly review the organizational chart with the board to align staffing decisions with long-term strategic needs and build trust in leadership's ability to manage workforce planning effectively</p>
2	<p>Advance Workforce Development and Succession Planning: Expand formal succession planning framework to identify key positions that are difficult to fill and create pathways for internal talent to grow into these roles. Emphasize the importance of mentoring programs and performance evaluation training for both managers and employees to support career development and accountability</p>
3	<p>Expand Cross-Training and Flexibility: Implement intentional cross-training programs in critical operational areas to ensure coverage and flexibility when employees leave or are temporarily unavailable. Encourage a culture of adaptability by creating real-life learning opportunities and rotating responsibilities. Build a more agile workforce capable of responding to changing needs and unexpected staffing gaps</p>
4	<p>Enhance Leadership and Soft Skills Development: Invest in leadership development programs focused on soft skills, communication, and team management. Provide targeted training for supervisors and emerging leaders, supported by board-level endorsement and resources. Promote a culture of accountability by equipping leaders with the tools to coach, evaluate, and document performance effectively</p>
5	<p>Strengthen Talent Acquisition and Retention Strategies: Refine recruitment strategies to attract and retain talent, especially in hard-to-fill technical roles. Focus on identifying trainable local talent and building relationships with schools and counselors to create a pipeline of future employees. Consider adapting/expanding scholarship programs to support local</p>

	students pursuing relevant careers. Explore flexible incentives to make the organization more attractive to candidates
6	Support Regulatory and Operational Demands: Evaluate staffing needs in areas impacted by increasing regulatory requirements, such as NERC/FERC compliance, cyber security, and 24/7 dispatch operations. Consider reorganizing or adding staff to meet these growing demands and ensure the organization remains compliant and responsive

<i>Strategic Goal 3-Optimize Infrastructure, Project Execution, and Resource Planning to Ensure Long-Term Reliability and Operational Readiness</i>	
#	<i>Objectives</i>
1	Prioritize and Complete Deferred Projects: Conduct a thorough review of all open and deferred infrastructure projects. Develop a structured prioritization process to ensure that critical reliability projects—such as the substation upgrade now scheduled for 2026—are resourced and completed in alignment with the 10-year reliability plan and 3-year workplan
2	Balance Capital Investment Across Growth, Maintenance, and Reliability: As growth in certain service areas continues, strategically balance capital investments between distribution and transmission projects. Continue to evaluate the reliability benefits of replacing overhead lines with underground systems in more urban zones. Develop a financial strategy at the board level to determine the optimal mix of rate adjustments and borrowing going forward to support these investments
3	Evaluate and Expand Facilities and Infrastructure: Revisit previously postponed projects such as the truck barn and training facility projects, and assess expansion needs in high-growth areas such as Mesquite. Develop an overall facilities plan to explore options for building expansion, land acquisition, and temporary solutions such as remote work and shared office space to address immediate needs while planning for long-term growth. Evaluate substation expansion and security improvements that were delayed

Strategic Goal 4-Strengthen Financial Stability Through Proactive Planning and Equitable Cost Recovery

#	Objectives
1	<p>Evaluate the Benefits of a Formulary Rate Philosophy: Assess the potential advantages of adopting a formulary rate strategy that emphasizes smaller, more frequent rate adjustments over larger, periodic increases. Evaluate and consider customer impact, revenue stability, and alignment with long-term financial planning</p>
2	<p>Maintain and Evolve the 10-Year Financial Forecast: Regularly update the 10-year financial forecast to incorporate capital project timelines, major equipment purchases, and other significant financial commitments to allow for anticipating funding needs, evaluate rate impacts, and make informed decisions that support long-term financial health and reliability</p>
3	<p>Prepare for Future Power Cost Inflation and Rate Structure Flexibility: Proactively model potential cost of power structure impacts and explore mitigation strategies. As future power contracts evolve, consider alternate rate structures such as time-of-use, residential demand, etc. Evaluate the benefits of defining these structures on customer bills before they are needed to prepare for future flexibility as power contracts evolve</p>
4	<p>Ensure Fair and Equitable Cost Recovery: Continue to evaluate rate structures to ensure they recover costs in a fair and equitable manner across all customer classes. Review cost allocation methodologies and ensure transparency in any future rate restructuring. Maintain a policy of annual review and updates to the line extension policy to ensure that infrastructure costs are properly accounted for and fairly distributed</p>
5	<p>Establish Financial Policy Guidelines and Monitor Expenses Prudently: Formalize financial policy targets, including healthy equity range guidelines and a balanced debt structure that supports reliability and capital investment. Targets will be flexible enough to allow strategic borrowing as needed, while maintaining financial strength. Continue to monitor controllable expenses, while ensuring that cost control efforts do not compromise the resources and staffing needed to operate efficiently</p>

Strategic Goal 5-Strengthen Community Trust and Customer Relationships Through Transparent Communication, Outreach, and Service Excellence

#	Objectives
1	<p>Expand Community Presence and Educational Outreach: Continue to build strong community relationships by participating in public-facing events. Utilize open house events and community forums to engage the public on topics like solar energy, construction projects, current industry issues, etc.</p>
2	<p>Enhance Communication with Key Accounts and the General Public: Prioritize proactive communication with large and key accounts, especially in relation to rate changes and service support. Continue educating all customers on rate structures and changes through clear, consistent messaging</p>
3	<p>Leverage Media, Technology, and Staffing for Engagement: Enhance and expand the use of social media, videos, website, newsletters, and local media to share positive district news, employee achievements, and project updates. Enhance outage communication using all available channels—social media, website updates, text alerts, and automated calls—and explore the use of AI tools to improve responsiveness and customer experience</p>
4	<p>Position Customer Engagement as a Core Organizational Value: Customer engagement will be treated as a strategic priority across all departments, with ongoing emphasis and budgetary support from leadership and the board. Integrate outreach into the operational planning and communications strategy to reinforce our commitment to service excellence and community partnership</p>

Strategic Goal 6-Explore and Evaluate Future Power Supply Opportunities to Enhance Reliability, Flexibility, and Long-Term Sustainability

#	Objectives
1	<p>Evaluate Self-Generation Opportunities and Partnerships: Begin a comprehensive evaluation into the feasibility and strategic value of investing in self-generation at the distribution level. Assess the potential use of district-owned land near existing gas transmission infrastructure and exploring emerging technologies such as small modular nuclear reactors and utility-scale renewables as well as other options that may fit in our footprint and capabilities. Investigate partnership opportunities with other entities to share generation responsibilities, reduce risk, and address governance challenges</p>
2	<p>Assess Regulatory, Financial, and Organizational Requirements: Develop a thorough understanding of the generation regulatory landscape, including permitting, environmental compliance, and governance structures. Evaluate the financial investments needed—both in capital and staffing—and explore available grants and financing options to support such initiatives. Assess the value of contracting with consultants to provide expert analysis, risk assessments, and strategic guidance. Study other cooperatives and districts that have successfully implemented generation projects to “admire and acquire” from their experiences and avoid common pitfalls</p>
3	<p>Develop a Power Supply Philosophy and Business Engagement Strategy: Create a clear power supply philosophy to guide conversations with potential large power customers, including data centers. Address the benefits and risks of attracting data centers and other large power users to ensure that any new large customer does not compromise transmission capacity or limit growth opportunities for other customers</p>

4 Engage with Existing Providers and Industry Peers: Initiate conversations with current power and transmission providers to clarify options, constraints, and potential collaboration opportunities. Actively engage with other cooperatives and districts—especially those already working with data centers and/or developing generation assets—to learn from their models and experiences. Utilize this “admire and acquire” approach to help build a knowledge base

DRAFT



Overton Power District #5
BOARD OF TRUSTEE'S
OCTOBER 15, 2025
ACTION ITEM – J

SUBJECT: Discussion on Revenue Requirements Review
PETITIONER: Staff
RECOMMENDATIONS: Item for Discussion Only

FISCAL IMPACT:
For Discussion Only

BACKGROUND:
In 2024 Cooperative Finance Corporation (CFC) performed and presented a Revenue Requirement Study (RRS) and a Cost-of-Service Study (CSS) for OPD5. The information from the RRS and CSS were used in a rate design process to update and adjust OPD5's rates. Those rate changes were approved and put into effect on January 1, 2025.

Staff requested CFC perform a follow-up Revenue Requirement Study for 2025 incorporating known changes as well as some anticipated changes for the remainder of 2025 and 2026.

Staff will present those findings.

STAFF RECOMENDATION:
This is a discussion item only; no action will be taken.



Overton Power District #5
BOARD OF TRUSTEE'S
OCTOBER 15, 2025
ACTION ITEM - J

SUBJECT: Discussion on 2026 Capital Projects
PETITIONER: Staff
RECOMMENDATIONS: Item for Discussion Only

FISCAL IMPACT:
For Discussion Only

BACKGROUND:
Each year OPD5 staff identifies priority projects for the coming year or years. These projects are typically large projects that provide additional capacity, improve reliability, and may include building new substations and power lines. These projects require planning, coordination, and often require time and large amounts of funding.

The projects on the capital projects list are typically discussed for several months to ensure that funds and resources are directed to the proper projects. A final capital project list will be developed from these discussions and presented for Board approval next month.

STAFF RECOMENDATION:
This is a discussion item only; no action will be taken.

MARGIN

2026 Anticipated Margin	\$	5,000,000.00
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CAPITAL PROJECTS

Administration		\$556,500
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Engineering		\$3,145,000
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Finance		\$0
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Line Operations		\$512,000
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Substation Operations		\$80,000
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Cost of 2025 Capital Projects		\$4,293,500
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2026 Margin Less 2026 Capital Projects	\$	706,500.00
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10 YEAR RELIABILITY PROJECTS

Reliability & 10 Yr Projects	\$	17,130,000.00
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ENGINEERING

Project	Purpose	Q1	Q2	Q3	Q4	Total
Bunkerville S Main & Riverside	System Improvement - Overhead to Ungerground	\$ -	\$ 90,000.00	\$ 90,000.00	\$ -	\$ 180,000.00
PH Distribution Line	Adding second distribution circuit from PH to Stateline	\$ 200,000.00	\$ 300,000.00	\$ 300,000.00	\$ -	\$ 800,000.00
Distribution UG	Pull wire in empty conduit from Green Valley Grocery to Walmart	\$ 15,000.00	\$ -	\$ -	\$ -	\$ 15,000.00
Mesquite Blvd	Completion of installed conduit, wire, & equipment from 2025	\$ -	\$ 100,000.00	\$ 100,000.00	\$ -	\$ 200,000.00
Bunkerville Second S & Main	System Improvement - Overhead to Ungerground	\$ 90,000.00	\$ -	\$ -	\$ -	\$ 90,000.00
Transmission Poles	Replace Aging Transmission Poles	\$ -	\$ 100,000.00	\$ 100,000.00	\$ -	\$ 200,000.00
Bowen & MV Blvd	System Improvement - Overhead to Ungerground	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ -	\$ 150,000.00
Distribution Poles	Replace Aging Distribution Poles	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 75,000.00	\$ 225,000.00
Overton Substation	Complete Reconfig of Circuits OVA, OVB, OVC, OVD	\$ 130,000.00	\$ 80,000.00	\$ -	\$ -	\$ 210,000.00
Greasewood SI	Relocate 3 Poles		\$ 100,000.00	\$ 100,000.00	\$ 75,000.00	\$ 275,000.00
Distribution Poles	Replace Aging Distribution Poles	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 200,000.00
Sandhill Blvd	Completion of installed conduit, wire, & equipment from 2025	\$ -	\$ 100,000.00	\$ 100,000.00	\$ -	\$ 200,000.00
Transmission Poles	Replace 4 Transmission Poles 138kV & 69kV	\$ -	\$ 200,000.00	\$ -	\$ 200,000.00	\$ 400,000.00
	Total	\$ 585,000.00	\$ 1,220,000.00	\$ 940,000.00	\$ 400,000.00	\$ 3,145,000.00

LINE OPERATIONS

Project	Purpose	Q1	Q2	Q3	Q4	Total
1/2 ton Crew Cab Truck	Replace F150 due to mileage and age		\$ 63,000.00			\$ 63,000.00
1/2 ton Truck	Replace F150 due to mileage and age			\$ 57,000.00		\$ 57,000.00
1/2 ton Truck	Replace F150 due to mileage and age		\$ 57,000.00			\$ 57,000.00
Mesq Crew Truck	Add Crew Truck to Mesquite			\$ 80,000.00		\$ 80,000.00
Ov Crew Truck	Add Crew Truck to Overton			\$ 80,000.00		\$ 80,000.00
Sub Ops Truck	Replace aging and undersized truck			\$ 95,000.00		\$ 95,000.00
Twin Turret Wire Trailer	Replace Wire Trailer Mesquite		\$ 80,000.00			\$ 80,000.00
						\$ -
						\$ -
						\$ -
	Total	\$ -	\$ 200,000.00	\$ 312,000.00	\$ -	\$ 512,000.00

SUBSTATION OPERATIONS

Project	Purpose	Q1	Q2	Q3	Q4	Total
Substation Relay RTU	OT Relay RTU for WECC BES Subs	\$ 30,000.00	\$ 20,000.00	\$ -	\$ -	\$ 50,000.00
RTAC Update	Update communication processors in the substations	\$ 30,000.00	\$ -	\$ -	\$ -	\$ 30,000.00
					\$ -	\$ -
					\$ -	\$ -
	Total	\$ 60,000.00	\$ 20,000.00	\$ -	\$ -	\$ 80,000.00

RELIABILITY & 10 YEAR PROJECTS

	Project	Already Approved	Additional Budget Allocation Needed	Q1	Q2	Q3	Q4	Total
10	Tortoise 138kV Connection	\$ 1,400,000	\$ 600,000	\$600,000.00				\$600,000.00
17c	Falcon Ridge Distirbution Substation Bay 2 w/ 20 MVA Transformer	\$ 1,000,000	\$ 2,075,000	\$ 584,330			\$ 100,000	\$ -
17g	Arrowhead Sub w/ 2 20 MVA Transformers	\$ 1,000,000	\$ 7,505,000	\$ 180,000	\$ 1,121,300	\$ 192,466	\$ 1,207,100	\$ 2,700,866
17f	Aquire Mesquite Warehouse		\$ 1,000,000	\$ 300,000		\$ 50,000		\$ 350,000
17h	Replace old 3 pole, Tortoise 138 kV Outgoing	\$ 500,000	\$ 300,000		\$ 400,000	\$ 370,000		\$ 770,000
22	Tortoise 120 MVA 230-138 kV Transformer	\$ 2,200,000	\$ 3,300,000		\$ 300,000		\$ 2,085,000	\$ 2,385,000
29	Cap Bank Gila Switchyard		\$ 1,500,000	\$ 150,000				\$ 150,000
31	Sandhills to Overton 69 kV Line Rebuild		\$ 950,000	\$ 150,000	\$ 400,000	\$ 400,000		\$ 950,000
30	110' Bucket Truck		\$ 500,000					\$ -
			\$ 17,130,000	\$ 1,364,330	\$ 2,221,300	\$1,012,466	\$ 3,392,100	\$ 7,305,866