

OVERTON POWER DISTRICT NO 5
FROM 01/24 THRU 11/24

STATEMENT OF OPERATIONS

LINE NO		YEAR TO DATE			THIS MONTH
		LAST YEAR A	THIS YEAR B	BUDGET C	
1.0	OPERATING REVENUE & PATRONAGE CAPITAL....	42,298,125.67	46,617,917.08	41,800,040.00	3,622,210.44
2.0	POWER PRODUCTION EXPENSE.....	.00	.00	.00	.00
3.0	COST OF PURCHASED POWER.....	19,695,721.69	22,502,798.34	19,732,212.79	1,830,023.22
4.0	TRANSMISSION EXPENSE.....	756,718.12	857,644.09	811,299.44	55,371.28
5.0	REGIONAL MARKET OPERATIONS EXPENSE.....	.00	.00	.00	.00
6.0	DISTRIBUTION EXPENSE-OPERATION.....	826,823.87	892,505.74	976,413.43	126,595.03
7.0	DISTRIBUTION EXPENSE-MAINTENANCE.....	2,167,166.51	3,018,717.16	2,278,298.02	286,531.86
8.0	CONSUMER ACCOUNTS EXPENSE.....	1,390,527.70	1,550,984.01	1,481,767.85	125,870.80
9.0	CUSTOMER SERVICE & INFORMATIONAL EXPENSE..	8,460.81	25,433.37	9,166.66	.00
10.0	SALES EXPENSE.....	.00	.00	.00	.00
11.0	ADMINISTRATIVE & GENERAL EXPENSE.....	3,066,683.48	3,462,899.55	3,281,994.00	286,407.51
12.0	TOTAL OPERATIONS & MAINTENANCE EXPENSE...	27,912,102.18	32,310,982.26	28,571,152.19	2,710,799.70
13.0	DEPRECIATION & AMORTIZATION EXPENSE.....	2,491,602.50	2,670,926.86	2,693,877.08	252,500.50
14.0	TAX EXPENSE - PROPERTY & GROSS RECEIPTS..	.00	.00	.00	.00
15.0	TAX EXPENSE - OTHER.....	.00	.00	.00	.00
16.0	INTEREST ON LONG TERM DEBT.....	1,711,385.78	1,600,134.52	1,798,867.58	143,299.57
17.0	INTEREST CHARGED TO CONSTRUCTION - CREDIT	.00	.00	.00	.00
18.0	INTEREST EXPENSE - OTHER.....	.00	.00	.00	.00
19.0	OTHER DEDUCTIONS.....	150,442.27	150,442.27	150,442.38	13,676.57
20.0	TOTAL COST OF ELECTRIC SERVICE.....	32,265,532.73	36,732,485.91	33,214,339.23	3,120,276.34
21.0	PATRONAGE CAPITAL & OPERATING MARGINS....	10,032,592.94	9,885,431.17	8,585,700.77	501,934.10
22.0	NON OPERATING MARGINS - INTEREST.....	1,133,379.42	1,423,512.65	870,833.33	113,527.35
23.0	ALLOW. FOR FUNDS USED DURING CONSTRUCTION	.00	.00	.00	.00
24.0	INCOME (LOSS) FROM EQUITY INVESTMENTS....	.00	.00	.00	.00
25.0	NON OPERATING MARGINS - OTHER.....	5,747.74	(2,831.44)	(275,000.00)	.00
26.0	GENERATION & TRANSMISSION CAPITAL CREDITS	.00	.00	.00	.00
27.0	OTHER CAPITAL CREDITS & PATRONAGE DIVID..	409,237.07	236,619.29	246,111.00	.00
28.0	EXTRAORDINARY ITEMS.....	.00	.00	.00	.00
29.0	PATRONAGE CAPITAL OR MARGINS.....	11,580,957.17	11,542,731.67	9,427,645.10	615,461.45

OVERTON POWER DISTRICT NO 5
FROM 01/24 THRU 11/24

BALANCE SHEET

LINE NO	ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS		
1.0	TOTAL UTILITY PLANT IN SERVICE	162,994,236.87	30.0	MEMBERSHIPS	.00
2.0	CONSTRUCTION WORK IN PROGRESS	20,885,469.67	31.0	PATRONAGE CAPITAL	.00
3.0	TOTAL UTILITY PLANT	183,879,706.54	32.0	OPERATING MARGINS - PRIOR YEARS	94,594,716.81
4.0	ACCUM PROV FOR DEP & AMORT	(49,470,835.77)	33.0	OPERATING MARGINS-CURRENT YEAR	10,119,219.02
5.0	NET UTILITY PLANT	134,408,870.77	34.0	NON-OPERATING MARGINS	1,423,512.65
6.0	NON-UTILITY PROPERTY (NET)	.00	35.0	OTHER MARGINS & EQUITIES	20,944,929.75
7.0	INVEST IN SUBSIDIARY COMPANIES	.00	36.0	TOTAL MARGINS & EQUITIES	127,082,378.23
8.0	INV IN ASSOC ORG - PAT CAPITAL	3,662,055.30	37.0	LONG TERM DEBT - RUS (NET)	.00
9.0	INV IN ASSOC ORG OTHR GEN FND	.00		(PAYMENTS-UNAPPLIED	.00)
10.0	INV IN ASSOC ORG - NON GEN FND	.00	38.0	LNG-TERM DEBT-FFB-RUS GUAR	.00
11.0	INV IN ECON DEVEL PROJECTS	.00	39.0	LONG-TERM DEBT OTHER-RUS GUAR	.00
12.0	OTHER INVESTMENTS	.00	40.0	LONG TERM DEBT - OTHER (NET)	47,619,908.33
13.0	SPECIAL FUNDS	.00	41.0	LNG-TERM DEBT-RUS-ECON DEV NET	.00
14.0	TOT OTHER PROP & INVESTMENTS	3,662,055.30	42.0	PAYMENTS - UNAPPLIED	.00
15.0	CASH - GENERAL FUNDS	3,366,793.60	43.0	TOTAL LONG TERM DEBT	47,619,908.33
16.0	CASH - CONSTRUCTION FUND TRUST	.00	44.0	OBLIGATION UNDER CAPITAL LEASE	.00
17.0	SPECIAL DEPOSITS	.00	45.0	ACCUM OPERATING PROVISIONS	.00
18.0	TEMPORARY INVESTMENTS	31,751,561.08	46.0	TOTAL OTHER NONCURR LIABILITY	.00
19.0	NOTES RECEIVABLE (NET)	.00	47.0	NOTES PAYABLE	.00
20.0	ACCTS RECV - SALES ENERGY (NET)	3,884,672.10	48.0	ACCOUNTS PAYABLE	2,919,949.60
21.0	ACCTS RECV - OTHER (NET)	(186,444.68)	49.0	CONSUMER DEPOSITS	369,400.00
22.0	RENEWABLE ENERGY CREDITS	.00	50.0	CURR MATURITIES LONG-TERM DEBT	.00
23.0	MATERIAL & SUPPLIES-ELEC & OTH	5,184,509.74	51.0	CURR MATURIT LT DEBT ECON DEV	.00
24.0	PREPAYMENTS	285,110.50	52.0	CURR MATURITIES CAPITAL LEASES	.00
25.0	OTHER CURRENT & ACCR ASSETS	.00	53.0	OTHER CURRENT & ACCRUED LIAB	2,018,094.30
26.0	TOTAL CURRENT & ACCR ASSETS	44,286,202.34	54.0	TOTAL CURRENT & ACCRUED LIAB	5,307,443.90
27.0	REGULATORY ASSETS	.00	55.0	REGULATORY LIABILITIES	.00
28.0	OTHER DEFERRED DEBITS	2,166,273.32	56.0	OTHER DEFERRED CREDITS	4,513,671.27
29.0	TOTAL ASSETS & OTHER DEBITS	184,523,401.73	57.0	TOTAL LIABILITIES & OTH CREDIT	184,523,401.73



November-24

			YTD Dividend Received
Beginning Balance	\$	3,744,407	
Bank of Nevada 1.4%	\$	3,347,297	\$ 8,825
America First Credit Union 1.5%	\$	18,351	\$ 51
Bank of Nevada Investment .55%	\$	138,897	
CFC Member Capital Sec 5%	\$	500,000	\$ 30,748
Month Ending Balance	\$	4,004,545	
Net Increase/Decrease Prior Month	\$	260,138	

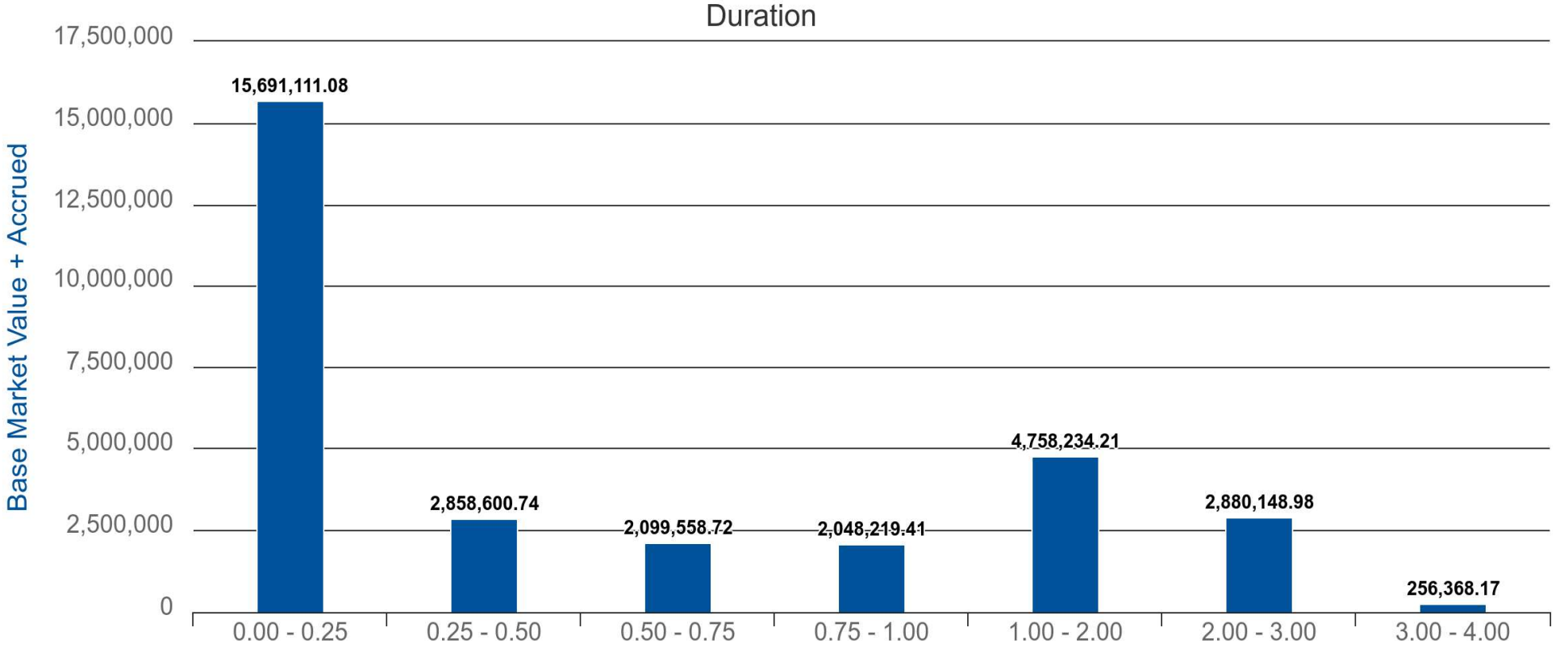
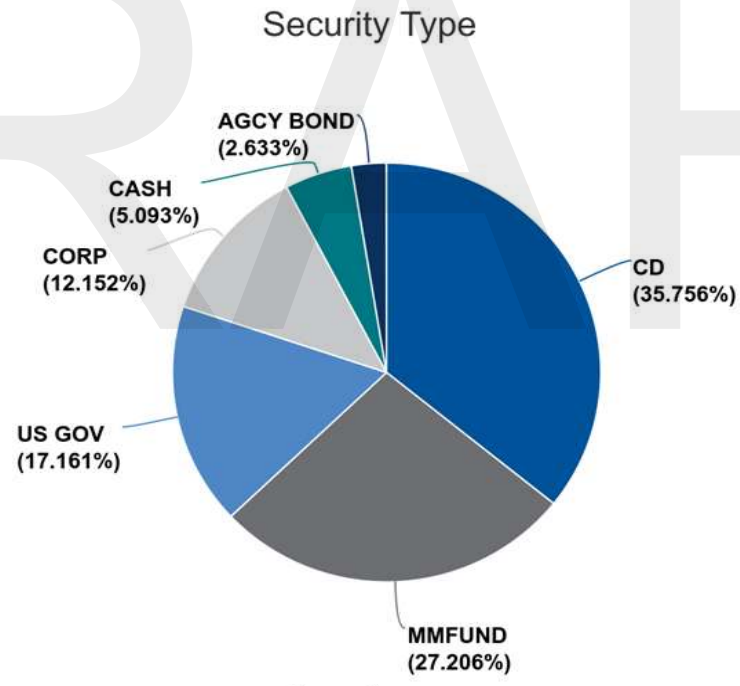


Report:
Account:
Date:

GAAP Financials
Moreton-Overton Power Dist #5 (279263)
10/06/2021 -11/30/2024

		Moreton-Overton Power Dist #5	
		11/30/2024	
Balance Sheet			YTD Dividend Received
Book Value less Due		30,291,443.62	
Due and Accrued		198,064.02	
Book Value + Accrued - 4.57%		\$ 30,489,507.64	\$ 1,304,415
Net Unrealized Carrying Value Gain		102,733.67	
Carrying Value and Accrued		30,592,241.31	
Goldman Sachs Group - 4.78%		\$ 622,797.51	\$ 79,474

DRAFT



NUMBER OF CUSTOMERS SUMMARY BY MONTH

	Change	2024	2023
January	45	18,319	17,931
February	30	18,349	17,972
March	62	18,411	17,980
April	35	18,446	17,994
May	4	18,450	18,016
June	76	18,526	18,037
July	49	18,575	18,103
August	7	18,582	18,110
September	50	18,632	18,077
October	37	18,669	18,136
November	53	18,722	18,214
December			18,274

RATIOS

	Current	Minimum	Goal	Median By Size
MDSC	2.87	1.35	1.85	1.93
EQUITY AS A % OF ASSETS	68.87%	39.50%	57.00%	45.72%
TIER	8.21	1.25	4.00	2.62

DRAFT

CONNECTION FEES

	QUANTITY		AMOUNT
Sep-24	23	\$	33,153
Oct-24	58	\$	68,113
Nov-24	29	\$	30,550

CURRENT BILLING ARRANGEMENTS

		QUANTITY		AMOUNT
Sep-24	Residential	36	\$	8,080
Sep-24	Commercial	3	\$	3,124
Oct-24	Residential	44	\$	7,078
Oct-24	Commercial	3	\$	308
Nov-24	Residential	17	\$	2,647
Nov-24	Commercial	0	\$	-

ROUND UP PROGRAM

	VIRGIN VALLEY	MOAPA VALLEY
Nov-24	\$ 520	\$ 165

OVERTON POWER DISTRICT NO. 5

C.F.C. LOAN STATUS

LINE OF CREDIT BALANCE OWED

\$ -

QUARTERLY PAYMENT

December-24

\$

1,485,606.16

LONG-TERM LOAN

	BEGINNING PRINCIPAL	Interest Rate	Due for Repricing	Effective Interest Rate	
9000001	\$1,119,464.30 *	2.28%		1.83%	Sep-28
9000002	\$1,119,464.30 *	2.28%		1.83%	Sep-28
9000003	\$1,575,723.27 *	2.28%		1.83%	Sep-28
9000004	\$1,595,607.47	4.90%		4.45%	Sep-28
9000006	\$1,404,191.51	2.41%		1.96%	Sep-28
9000007	\$1,397,735.81	5.18%		4.73%	Sep-28
9000008	\$1,477,966.57	5.05%		4.60%	Sep-28
9000009	\$1,496,022.77	4.10%		3.65%	Sep-28
9002001	\$12,251,240.67 *	4.60%		4.15%	Dec-38
9002002	\$40,227.54 *	4.60%		4.15%	Dec-38
9003001	\$15,937,330.09	3.98%		3.53%	Dec-46
9003002	\$8,204,934.04	3.91%		3.46%	Dec-41
	\$47,619,908.34				

Current

Avg Interest Rate After Discounts

3.35%

CFC

FINANCIAL AND STATISTICAL REPORT

PART R. POWER REQUIREMENTS DATA BASE

CLASSIFICATION	CONSUMER SALES & REVENUE DATA	August	September	October	November	Totals	Cents per kWh
		(h)	(i)	(j)	(k)		
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	15,569	15,592	15,615	15,650	15,531	0.1058
	b. KWH Sold	31,020,733	25,524,310	19,091,558	13,580,103	214,765,873	
	c. Revenue	3,116,229	2,606,326	2,022,028	1,537,578	22,716,426	
2. Residential Sales - Seasonal	a. No. Consumers Served					0	
	b. KWH Sold					0	
	c. Revenue					0	
3. Irrigation Sales	a. No. Consumers Served	33	33	33	34	34	0.1057
	b. KWH Sold	88,170	92,336	80,327	34,574	754,537	
	c. Revenue	9,148	6,604	7,965	4,576	79,785	
4. Comm. and Ind. 1000 KVA or Less 500 kW or Less	a. No. Consumers Served	2,450	2,474	2,488	2,506	2,401	0.0991
	b. KWH Sold	10,067,982	8,950,633	7,564,344	6,380,055	80,336,600	
	c. Revenue	949,197	860,659	752,951	648,814	7,965,318	
5. Comm. and Ind. Over 1000 KVA 500 kW or More	a. No. Consumers Served	17	17	17	16	16	0.1084
	b. KWH Sold	10,362,929	10,481,458	9,582,424	9,341,233	100,453,814	
	c. Revenue	1,081,370	1,089,182	1,010,861	984,466	10,894,123	
6. Public Street & Highway Lighting	a. No. Consumers Served	255	258	258	258	257	0.1201
	b. KWH Sold	128,400	139,190	145,730	159,855	1,744,744	
	c. Revenue	16,716	17,580	18,093	19,188	209,607	
7. Other Sales to Public Authority	a. No. Consumers Served	258	258	258	258	257	0.0886
	b. KWH Sold	3,865,814	3,792,623	3,224,666	2,738,833	32,473,779	
	c. Revenue	328,348	324,985	287,072	243,451	2,878,581	
8. Sales for Resales-REA Borrowers	a. No. Consumers Served					0	
	b. KWH Sold					0	
	c. Revenue					0	
9. Sales for Resales-Other	a. No. Consumers Served					0	
	b. KWH Sold					0	
	c. Revenue					0	
10. TOTAL No. of Consumers (lines 1a thru 9a)		18,582	18,632	18,669	18,722		
11. TOTAL KWH Sold (lines 1b thru 9b)		55,534,028	48,980,550	39,689,049	32,234,653	430,529,347	
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)		5,501,008	4,905,335	4,098,969	3,438,073	44,743,839	0.1039
13. Other Electric Revenue		227,778	154,609	156,045	184,138	1,870,613	
14. KWH - Own Use		113,818	103,130	77,353	51,990	756,685	
15. TOTAL KWH Purchased		55,556,129	44,579,760	36,793,700	32,221,321	453,829,504	
16. TOTAL KWH Generated						0	
17. Cost of Purchases and Generation		2,644,385	2,190,171	1,910,496	1,830,023	22,498,055	
18. Interchange - KWH - Net						0	
19. Peak - Sum All KW Input (Metered)						0	
Non-coincident <input checked="" type="checkbox"/> Coincident <input type="checkbox"/>		120,331	106,782	81,227	68,434	0	

Monthly Cost	0.0476	0.0491	0.0519	0.0568
Monthly Revenue	0.0991	0.1001	0.1033	0.1067
2024 Avg Cost	0.0489	0.0489	0.0492	0.0499

CFC

FINANCIAL AND STATISTICAL REPORT

PART R. POWER REQUIREMENTS DATA BASE

CLASSIFICATION	CONSUMER SALES & REVENUE DATA	August	September	October	November	Totals	Cents per kWh
		(h)	(i)	(j)	(k)		
10. TOTAL No. of Consumers (lines 1a thru 9a)		18,582	18,632	18,669	18,722		
11. TOTAL KWH Sold (lines 1b thru 9b)		55,534,028	48,980,550	39,689,049	32,234,653	430,529,347	
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)		5,501,008	4,905,335	4,098,969	3,438,073	44,743,839	0.1039
13. Other Electric Revenue		227,778	154,609	156,045	184,138	1,870,613	
14. KWH - Own Use		113,818	103,130	77,353	51,990	756,685	
15. TOTAL KWH Purchased		55,556,129	44,579,760	36,793,700	32,221,321	453,829,504	
16. TOTAL KWH Generated						0	
17. Cost of Purchases and Generation		2,644,385	2,190,171	1,910,496	1,830,023	22,498,055	
18. Interchange - KWH - Net						0	
19. Peak - Sum All KW Input (Metered)						0	
Non-coincident <u> X </u> Coincident <u> </u>		120,331	106,782	81,227	68,434	0	

Monthly Cost	0.0476	0.0491	0.0519	0.0568
Monthly Revenue	0.0991	0.1001	0.1033	0.1067
2024 Avg Cost	0.0489	0.0489	0.0492	0.0499

VOID	CHECK	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
	4450		11/05/24	2105	NV ENERGY	2,555.00	NVE SEPT 2024 OASIS
	4451		11/12/24	2105	NV ENERGY	137,123.21	NVE SEPTEMBER 2024 POWER
	4452		11/12/24	2105	NV ENERGY	276.91	NVE EIM OCT 2024
	4453		11/08/24	4953	HSA BANK	7,327.25	EMPLOYEE HSA CONTRIBUTIONS
	4454		11/05/24	4687	BANK OF NEVADA	206,000.00	TRANSFER PR#2423
	4455		11/14/24	5020	MORGAN STANLEY CAPITAL GROUP	1,471,007.70	MS OCTOBER POWER
	4456		11/20/24	635	COLORADO RIVER COMMISSION	273,887.76	CRC OCT POWER /CRC PDAF DEC 24 CRC - SEP-24 ADJ
	4457		11/07/24	549	CITY OF MESQUITE	5,105.87	HYDRO POWER - SEPT 24/NOV 2024
	4458		11/07/24	2395	PUBLIC EMPLOYEES RETIREMENT	141,608.90	EMPLOYEE/BOARD RETIREMENT
	4459		11/22/24	4953	HSA BANK	7,122.25	EMPLOYEE HSA CONTRIBUTIONS
	4460		11/19/24	4687	BANK OF NEVADA	206,500.00	TRANSFER PR#2424
	4461		11/21/24	4687	BANK OF NEVADA	11,018.23	VISA CHARGES
	4462		11/26/24	4953	HSA BANK	182.00	HSA DEBIT
	4463		11/25/24	2045	NRECA	800.10	ACCRUED NRECA HRA
	59608	*	11/04/24	565	CLARK COUNTY RECORDER	252.00	LIENS, LIEN RELEASES
	59609		11/04/24	735	DAT MANAGEMENT INC	150.00	DOT CONSORTIUM RENEWAL 2025
	59610		11/04/24	1586	LIN'S SUPERMARKETS INC.	2,192.00	SAFETY EXPENSE NREA MEETING / SAFETY RETIREMENT - J.K. WATER - OVERTON OFFICE BOARD MEETING
	59611		11/04/24	1805	MESQUITE LUMBER & SUPPLY	963.36	CABLE TIES, ASSORTED TO. REACH LIFT RENTAL SPRAY PAINT, FIBERGLASS BOND, PA MARKING PAINT ULTRA SOAP MAGNETIC KEY CASE, KEY BEST BE8
	59612		11/04/24	1920	MOAPA VALLEY TELEPHONE	2,667.14	MOAPA PHONES
	59613		11/04/24	1980	MORCON INDUSTRIAL NEVADA INC	244.00	KRYLON RED UPSIDE DOWN PAINT
	59614		11/04/24	2045	NRECA	101,658.09	2024 INSURANCE PREMIUM

VOID	CHECK	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
	59615		11/04/24	2234	OVERTON ACE HARDWARE	345.39	NUTS & BOLTS SHARKBITE CONN, PEX PIPE, FITTIN SWAMP COOLER MOTOR BATTERIES DEGREASER, SCREWS
	59616		11/04/24	2490	RELIANCE CONNECTS	1,612.97	MESQUITE PHONES
	59617		11/04/24	3304	VIRGIN VALLEY WATER DISTRICT	1,108.20	MESQUITE WATER
	59618		11/04/24	4143	BARLOW, STEVE	130.00	PER DIEM - HOTLINE SCHOOL
	59619		11/04/24	4259	SHERWIN-WILLIAMS COMPANY	540.10	PAINT - TRANSFORMERS
	59620		11/04/24	4510	VALLEJO, OMAR	130.00	PER DIEM - HOTLINE SCHOOL
	59621		11/04/24	4708	ROYAL SANITARY SERVICES	180.00	RENTAL-9/10/24 -10/7/24 -220397
	59622		11/04/24	4864	HOTLINE ELECTRICAL SALES	1,200.00	ANNUAL METER TESTER CALIBRATION
	59623		11/04/24	4878	ROMAN PEREZ HANDYMAN LL	915.00	REPAIRS - ENGINEERING BLDG
	59624		11/04/24	4942	XTREME STITCH & PRINT	1,813.93	GENERAL MERCHANDISE
	59625		11/04/24	5223	WESTERN ELITE - DBA:	642.00	DUMPSTER RENTAL
	59626		11/04/24	5388	GONZALEZ, LUIS	130.00	PER DIEM - HOTLINE SCHOOL
	59627		11/04/24	5397	BARNUM, ZACH	130.00	PER DIEM - HOTLINE SCHOOL
	59628		11/04/24	5414	ABBOTT, MICHAEL	130.00	PER DIEM - HOTLINE SCHOOL
	59629		11/04/24	5422	IRBY	26,232.60	500 KVA 480/277 TRANSFORMER 4/0 SD BARE 19 STR
	59630		11/04/24	5468	KILLMER, TANNER	130.00	PER DIEM - HOTLINE SCHOOL
	59631		11/04/24	5558	WOODS LAYTON	130.00	PER DIEM - HOTLINE SCHOOL
	59632		11/04/24	5578	LEAVITT DALYN	130.00	PER DIEM - HOTLINE SCHOOL
	59633		11/04/24	5584	O'REILLY AUTO ENTERPRISES	134.89	BATTERY
	59634		11/04/24	5585	AGUILAR PABLO	495.00	MAINTENANCE OF VEHICLES
	59635		11/04/24	5747	SKLAR WILLIAMS PLLC	440.00	LEGAL FEES
	59636		11/06/24	5749	STEWART TITLE	2,500.00	042-02-101-012 EARNEST MONEY
	59637		11/07/24	735	DAT MANAGEMENT INC	49.00	PRE EMPLOYMENT TESTING
	59638		11/07/24	3285	VIRGIN VALLEY DISPOSAL	232.29	DISPOSAL SERVICE

VOID	CHECK	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
	59639		11/07/24	5585	AGUILAR PABLO	545.00	MAINTENANCE OF VEHICLES
	59640		11/07/24	5748	CAMEO FLORIST OF MESQUITE	106.95	MISC. GENERAL EXPENSE
	59641		11/13/24	565	CLARK COUNTY RECORDER	168.00	EASEMENTS
	59642		11/13/24	2491	RIO VIRGIN TELEPHONE CO.	648.92	PHONE SERVICE
	59643		11/13/24	3722	BOYCE, INC.	150.00	PORTABLE TOLIET RNTL -JOB 210701
	59644		11/13/24	4255	DOI / BLM	2,171.00	ROW PROCESSING FEE - N-95764
	59645		11/13/24	4517	KOKOPELLI LANDSCAPING INC.	7,260.00	ROCK, GRADING - JOB 220397
	59646		11/13/24	4742	NELSON JACK WILLIAM	560.30	500 DIRECTOR FEE, 60.30 MILEAGE
	59647		11/13/24	4825	THE FRONT PORCH FLOWERS	100.00	MISC. GENERAL EXPENSE
	59648		11/13/24	4903	BUNKER ROBERT	500.00	500 DIRECTOR FEE
	59649		11/13/24	4904	YOUNG MIKE	500.00	500 DIRECTOR FEE
	59650		11/13/24	4905	METZ JUDITH	500.00	500 DIRECTOR FEE
	59651		11/13/24	5034	LEAVITT CHAD	560.30	500 DIRECTOR FEE, 60.30 MILEAGE
	59652		11/13/24	5237	JONES RICHARD A	500.00	500 DIRECTOR FEE
	59653		11/13/24	5422	IRBY	131,874.00	100 KVA PAD MNT TRANSFORMERS 100 KVA PAD MNT TRANSFORMERS 69KV HORX POST INSULATOR 3" SCH 40 AL BUS, BOLTS AL TUBING 5"X40' SCH 40 795 ACSR TO 874.5 ACSR PADS PENDANT MNT LIGHTS MEDIUM LED
	59654		11/13/24	5615	JUAN CARLOS SANCHEZ LOPEZ	1,050.00	GENERAL MAINT. OF PLANT
	59655		11/13/24	5623	RUST MORRIS DALE	500.00	500 DIRECTOR FEE
	59656		11/20/24	695	COOPER, MENDIS	456.28	REMBURSEMENT CREDIA EXPENSE
	59657		11/20/24	1790	MESQUITE CHAMBER OF COMMERCE	15.00	CHAMBER BREAKFAST - 1 PERSON
	59658		11/20/24	1980	MORCON INDUSTRIAL NEVADA INC	60.98	HVY WT WHITE SORBENT PADS
	59659		11/20/24	3835	PRECISION AGGREGATE PRODUCTS	262.88	CONCRETE FOR BALLARDS
	59660		11/20/24	3968	RUESCH MACHINE	4,000.00	SET TRANSFORMER - RAPTOR SUB.
	59661		11/20/24	4627	HUERTA NICOLAS LOPEZ	16,000.00	TREE TRIMMING

VOID	CHECK	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
	59662		11/20/24	5019	UTAH BARRICADE COMPANY	1,103.80	MESQ BLVD ROAD CLOSURES LANE CLOSURES - MESQUITE
	59663		11/20/24	5223	WESTERN ELITE - DBA:	170.00	DUMPSTER REMOVAL
	59664		11/20/24	5401	AMERICAN SOLUTIONS FORMS	327.87	MISC YEAR END FORMS
	59665		11/20/24	5422	IRBY	126,180.67	10AWG 4/C XLP, 12 AWG 4/C CONDUIT, COUPLERS, DEADENDS 4" SCH40 CONDUIT, 1" PVC COUPLING 48 FIBER SINGLE MODE, PVC 250MCM XLP COPPER BLACK, WIRE PVC-4" PIPE SCHEDULE 40, GUY BUS CON INSG CVR, ANCHOR, COUPLI X-BUS 1" IPS AL TUBING
	59666		11/20/24	5428	GEN-TECH OF NEVADA INC	1,016.80	STAND BY GENERATOR MAINTENANCE
	59667		11/20/24	5570	ZORO	280.00	14 AWG, SIS LEAD WIRE, 41 STRAND
	59668		11/20/24	5585	AGUILAR PABLO	455.00	MAINTENANCE OF VEHICLES
	59669		11/20/24	5742	BIG LUDS BBQ LLC	1,360.00	OPD HOLIDAY PARTY EXPENSE
	59670		11/20/24	5744	B CIVIL ENGINEERING LLC	495.00	RAPTOR SUBSTATION REVISION
	TOTAL CHECKS			77	TOTAL AMOUNT	2,918,001.89	

VOID	ACH	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
		1773	11/01/24	3802	GENTRY GIS, LLC	3,300.00	MAPPING, MILSOFT, WINDMIL
		1774	11/04/24	2046	NRECA	7,082.58	2024 INSURANCE ADMIN FEE
		1775	11/04/24	2285	ALTEC INDUSTRIES, INC.	32.52	PLACARD, BRACKET - 30-0095 PLACARD - 30-0095
		1776	11/04/24	2351	PITNEY BOWES GLOBAL FINANCIA	182.58	RED INK CARTRIDGE
		1777	11/04/24	3757	MONSEN ENGINEERING LLC	500.00	UINTA SOFTWARE GPS EQUIPMENT
		1778	11/04/24	4369	SILVER STATE ENERGY ASSOC.	3,882.00	3 MONTH BUDGETED A&G EXPENSES
		1779	11/04/24	4501	INCONTACT, INC.	171.83	MQ LONG DISTANCE OV LONG DISTANCE
		1780	11/04/24	4888	WESTERN UNITED ELECTRIC SUPP	97.65	35 BLUE ELEC TAPE-
		1781	11/04/24	4899	ROBISON, VERNON A	2,013.75	PUBLIC RELATIONS CONSULTANT
		1782	11/04/24	4925	CREATIVE CLEANING SERVICES	2,823.00	CLEANING SERVICE - OCTOBER 24
		1783	11/04/24	4974	HI-TECH AGGREGATE LLC	498.24	SCREENED SAND / TRUCKING
		1784	11/04/24	5012	TINKS SUPERIOR AUTO PARTS	589.39	IMPACT SOCKETS 4A CHARGER MAINTAINER TIRE PATCH PLUGS ADAPTERS HYD HOSE FITTINGS TIE, ANTIFREEZE DRAINPAN, TOWELS TACK CLOTH, SANDPAPER LIFT SUPPORT LIFT SUPPORT DIESEL EXHAUST FLUID
		1785	11/04/24	5263	ON-HOLD CONCEPTS	125.00	DIGITAL SIGNAGE PROGRAM SERVICE VOICE & VOICE MAIL MESSAGES
		1786	11/04/24	5524	BIGHORN CONSTRUCTION INC	1,680.00	VAC TRUCK - JOB 240651
		1787	11/04/24	5634	TYNDALE USA	2,619.10	FR CLOTHING FR CLOTHING
		1788	11/04/24	5641	GMES LLC	563.31	POLE BUY LED STRB LT/FLAG HOLDER
		1789	11/07/24	4291	RESERVE ACCOUNT	300.00	RESERVE ACCOUNT POSTAGE
		1790	11/07/24	4505	ONLINE INFORMATION SERVICES	664.91	ONLINE UTLITY EXCHANGE BACKGROUND CHECK
		1791	11/07/24	5359	CLARK COUNTY PRINTING & MAIL	2,255.00	BLUE PRINT COPIES, COPIES, BUSIN

VOID	ACH	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
		1792	11/07/24	5503	FACIL ENTERPRISES, INC	500.00	HR CONSULTING
		1793	11/13/24	975	ESCI	2,575.00	SAFETY & TRAINING SERVICES
		1794	11/13/24	1940	MOAPA VALLEY WATER DISTRICT	772.12	HYDRANT METER - JOB 200564 HYDRANT METER - TORTOISE SUB MOAPA VALLEY WATER
		1795	11/13/24	2351	PITNEY BOWES GLOBAL FINANCIA	219.39	QUARTERLY LEASE PAYMENT
		1796	11/13/24	3717	COMPUNET, INC.	1,200.00	INSTALLATION AND CONFIGURATION
		1797	11/13/24	4422	STATE OF NEVADA	824.99	PEBP INSURANCE
		1798	11/13/24	4608	SAVANIC TRANSPORT	55,625.00	25% LONG DRIVE BASIN RAPTOR IMPROVEMENTS
		1799	11/13/24	4964	ANIXTER INC	60,426.63	225KVA PAD MNT TRANSFRMR AMI DE-OX 8OZ
		1800	11/13/24	4971	FUTURA SYSTEMS INC.	4,167.00	MONTHLY CHGS, FLEX, FIELD PRO, G
		1801	11/13/24	4981	PIONEER UTILITY RESOURCES	290.00	WEB HOSTING / MAINTENANCE
		1802	11/13/24	4999	GE-PROLEC TRANSFORMERS, INC	69,300.00	SEINSE G4965-01 60/880/100 MVA 2
		1803	11/13/24	5042	AMAZON CAPITAL SERVICES	3,880.92	APPLI PENCIL, HEAT SHRINK, HDMI, FIRST AID SUPPLIES HEAVY DUTY WHEEL CASTERS FR CLOTHING - NEW EMPLOYEES HEVAY DUTY SHREDDER, CALCULATOR MIKWAUKEE CORDLESS HEX IMPACT DR PAPER, LAMINATING PPOUCHES, LARG WIRELESS KEYBOARD, MOUSE, PAPER DUAL MONITOR
		1804	11/13/24	5458	SOUTHLAND GRID STRUCTURS LLC	65,322.70	138KV LONG DRIVE STEEL STRCTURES
		1805	11/13/24	5641	GMES LLC	605.98	ASSORTED HAND TOOLS
		1806	11/20/24	453	BULLDOG PEST CONTROL INC.	130.00	PEST CONTROL SERVICE
		1807	11/20/24	1175	HUGHES OIL COMPANY	5,583.00	BULK GAS/DIESEL MESQUITE BULK GAS/DIESEL OVERTON
		1808	11/20/24	1443	L&M WELDING LC	2,033.95	VAULT LIDS
		1809	11/20/24	2709	MERIDIAN COOPERATIVE, INC	41,268.70	SFTW SUPPORT, PSTG, BILLING, CON
		1810	11/20/24	3957	ELECTRICAL CONSULTANTS, INC.	205.00	138KV TRANS. LINE TO RAPTOR
		1811	11/20/24	4714	MILLS & MILLS LAW GROUP	1,135.00	LEGAL FEES

VOID	ACH	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
		1812	11/20/24	4899	ROBISON, VERNON A	911.25	PUBLIC RELATIONS CONSULTANT
		1813	11/20/24	5011	MCWANE POLES, INC	125,549.57	DUCTILE POLES DUCTILE POLES DUCTILE POLES
		1814	11/20/24	5012	TINKS SUPERIOR AUTO PARTS	110.28	HYDRAULIC FILTER, ADAPTER HYDRAULIC HOSE ADAPTERS ENGINE COOLING FAN
		1815	11/20/24	5031	ACLARA TECHNOLOGIES LLC	25,006.50	MIL 4PROF SERV COMPL USR TRNG
		1816	11/20/24	5203	LADWP -DEPT OF WATER & POWER	11,003.58	MOAPA SOLAR
		1817	11/20/24	5524	BIGHORN CONSTRUCTION INC	16,975.00	DIRECTIONAL BORE - MESQUITE BLVD MESQUITE & BUNKRVILLE PATCHES
		1818	11/20/24	5530	HUNT ELECTRIC, INC	39,594.33	30% MATERIAL PROCURMENT
		1819	11/20/24	5641	GMES LLC	131.30	CHNLLOCK 10" TONGU & GRV PLIERS DBI SALA TRAUMA STRAPS
		1820	11/20/24	5673	SCOTT ENGINEERING INC	29,088.00	300 SWITCHED CAPACITOR BANK
		1821	11/20/24	5705	SCHROEDER, RANDY	2,502.90	TORT TO GILA RE ROUTE
		TOTAL ACH		49	TOTAL AMOUNT	596,318.95	
		GRAND TOTAL		126	GRAND TOTAL AMOUNT	3,514,320.84	



**Overton Power District #5
BOARD OF TRUSTEE'S
DECEMBER 10, 2024
ACTION ITEM - H**

SUBJECT: Review and Possible Approval of 2025 Expense Budget
PETITIONER: Staff
RECOMMENDATIONS: Approval

FISCAL IMPACT:
\$60,120,234

BACKGROUND:
Staff presents an annual budget in December each year. The budget provides an estimate of income and expenses and shows the staff's estimate of cash flows. The budget includes the cost of purchased power, wages, benefits, materials, supplies, and other expenses needed for the operation of the business.

The budget presentation includes a look back at the financial performance of the business and a budget forecast for the next two years in order to give the Board an understanding of the direction and trajectory of the finances.

A budget update is presented each month for review by the board. The update includes a year-to-date comparison of the previous year.

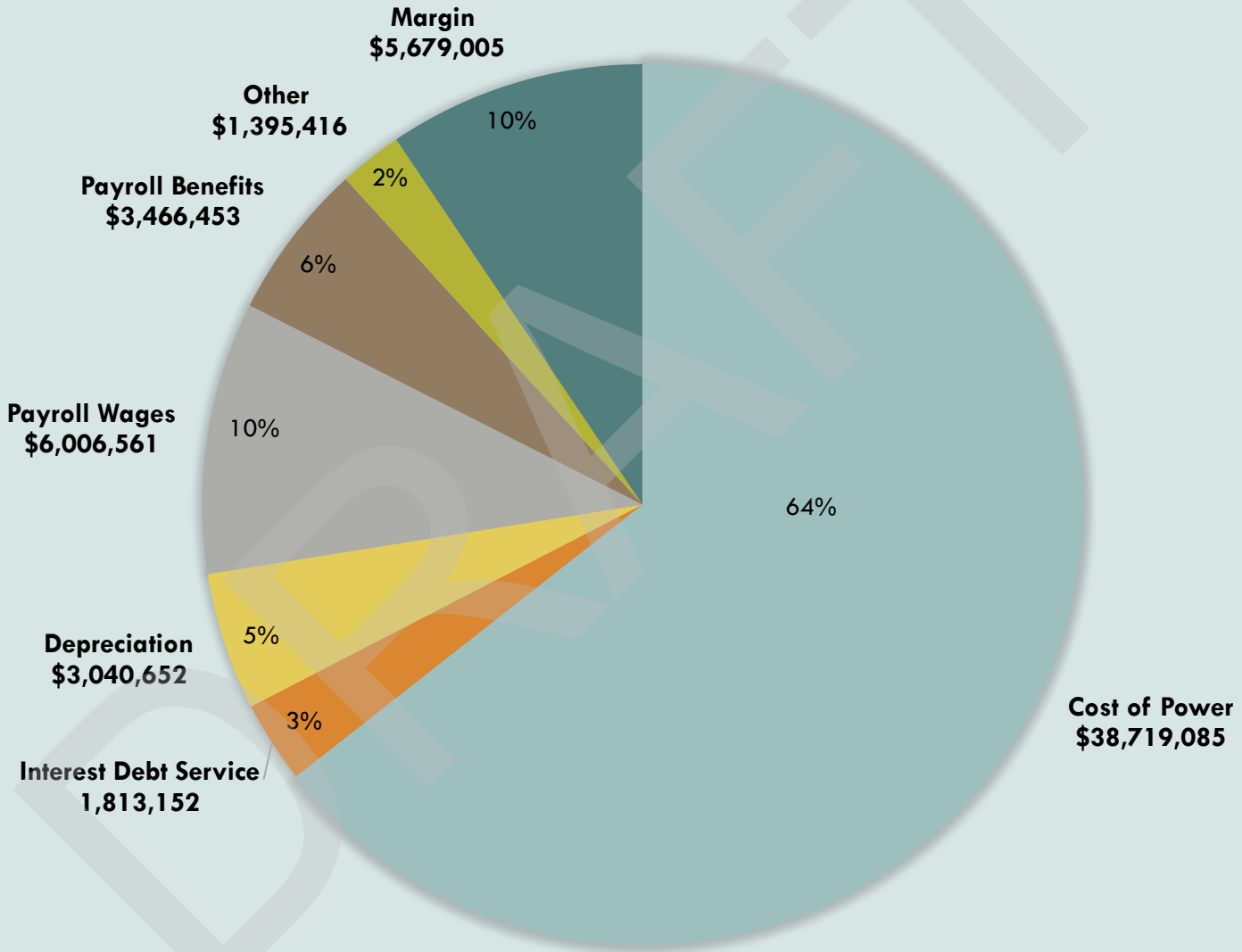
PROPOSED MOTION:
To approve the 2025 Budget as presented.



Est. 1935

2025 - 2027 BUDGET

PROPOSED BUDGET 2025
TOTAL REVENUE \$60,120,324





Operating Budget 2025

	2022	2023	Estimated 9-12 2024	2025	2026	2027
ENERGY SALES - KWH	409,332,135	403,362,582	466,305,555	477,963,194	489,912,274	502,160,081
SYSTEM PEAK DEMAND - KW	107,663	116,024	124,764	127,737	134,519	142,215
OPERATING REVENUES						
REVENUE PER KWH SALES (cents)	9.99	10.57	10.27	12.16	12.16	12.16
REVENUES FROM ENERGY SALES	40,875,522	42,631,552	47,876,487	58,120,324	59,573,332	61,062,666
REVENUES FROM PUR POWER/FUEL ADJ						
TOTAL REVENUES FROM ENERGY SALES	40,875,522	42,631,552	47,876,487	58,120,324	59,573,332	61,062,666
OTHER ELECTRIC REVENUES	4,861,808	3,222,214	2,545,683	2,000,000	2,000,000	2,000,000
PATRONAGE CAPITAL (CFC)	220,596	418,575	252,236	250,000	230,000	210,000
TOTAL OPERATING REVENUES	45,957,926	46,272,341	50,674,406	60,370,324	61,803,332	63,272,666
DEDUCTIONS FROM OPERATING REVENUES:						
OPERATIONS AND MAINTENANCE EXPENSES						
ENERGY PURCHASES - KWH	436,930,251	432,553,847	499,165,031	504,154,758	517,696,564	540,302,408
COST PER KWH PURCHASES (cents)	5.08	5.00	4.96	7.68	7.14	7.29
COST OF PURCHASED POWER	21,400,811	21,631,029	24,749,793	38,719,085	36,968,712	39,398,852
TRANSMISSION	704,455	861,290	975,956	1,024,754	1,055,496	1,087,161
DISTRIBUTION	2,714,806	3,614,831	4,484,195	4,851,275	4,996,813	5,146,718
CONSUMER ACCOUNTS	1,568,071	1,528,389	1,731,642	1,818,224	1,872,771	1,928,954
ADMINISTRATIVE AND GENERAL	3,074,235	3,331,328	3,723,866	3,910,059	4,027,361	4,148,182
TOTAL OPERATIONS AND MAINTENANCE EXPENSES	29,462,378	30,966,867	35,665,452	50,323,398	48,921,153	51,709,867
DEPRECIATION/AMORTIZATION	2,370,223	2,798,833	2,952,089	3,040,652	3,131,871	3,225,827
TAX EXPENSE	-	-	-	-	-	-
INTEREST ON BONDS	-	-	-	-	-	-
INTEREST ON CFC	1,925,045	1,862,548	1,783,902	1,813,152	1,657,854	1,496,247
TOTAL DEDUCTIONS FROM REVENUES	33,757,646	35,628,248	40,401,443	55,177,201	53,710,879	56,431,941
NET MARGINS BEFORE OTHER INCOME	12,200,280	10,644,093	10,272,963	5,193,123	8,092,454	6,840,725
DISTRICT OTHER INCOME (INTEREST)	469,593	1,275,396	1,468,318	950,000	500,000	500,000
OTHER INCOME (INTEREST CFC)	-	-	-	-	-	-
NON OPERATING MARGINS - OTHER	(593,523)	4,849	(52,831)	(300,000)	(300,000)	(300,000)
OTHER DEDUCTIONS	(164,119)	(164,119)	(164,119)	(164,119)	(164,119)	(164,119)
REVENUES AND INCOME AVAILABLE FOR OTHER PURPOSES (NEW MARGINS)	\$ 11,912,232	\$ 11,760,220	\$ 11,524,332	\$ 5,679,005	\$ 8,128,335	\$ 6,876,606



Operating Budget 2025

	2023	Estimated 9-12 2024	2025	2026
ENERGY SALES - KWH	403,362,582	466,305,555	477,963,194	489,912,274
SYSTEM PEAK DEMAND - KW	116,024	124,764	127,737	134,519
OPERATING REVENUES				
REVENUE PER KWH SALES (cents)	10.57	10.27	12.16	12.16
REVENUES FROM ENERGY SALES	42,631,552	47,876,487	58,120,324	59,573,332
REVENUES FROM PUR POWER/FUEL ADJ				
TOTAL REVENUES FROM ENERGY SALES	42,631,552	47,876,487	58,120,324	59,573,332
OTHER ELECTRIC REVENUES	3,222,214	2,545,683	2,000,000	2,000,000
PATRONAGE CAPITAL (CFC)	418,575	252,236	250,000	230,000
TOTAL OPERATING REVENUES	46,272,341	50,674,406	60,370,324	61,803,332
DEDUCTIONS FROM OPERATING REVENUES:				
OPERATIONS AND MAINTENANCE EXPENSES				
ENERGY PURCHASES - KWH	432,553,847	499,165,031	504,154,758	517,696,564
COST PER KWH PURCHASES (cents)	5.00	4.96	7.68	7.14
COST OF PURCHASED POWER	21,631,029	24,749,793	38,719,085	36,968,712
TRANSMISSION	861,290	975,956	1,024,754	1,055,496
DISTRIBUTION	3,614,831	4,484,195	4,851,275	4,996,813
CONSUMER ACCOUNTS	1,528,389	1,731,642	1,818,224	1,872,771
ADMINISTRATIVE AND GENERAL	3,331,328	3,723,866	3,910,059	4,027,361
TOTAL OPERATIONS AND MAINTENANCE EXPENSES	30,966,867	35,665,452	50,323,398	48,921,153
DEPRECIATION/AMORTIZATION	2,798,833	2,952,089	3,040,652	3,131,871
TAX EXPENSE	-	-	-	-
INTEREST ON BONDS	-	-	-	-
INTEREST ON CFC	1,862,548	1,783,902	1,813,152	1,657,854
TOTAL DEDUCTIONS FROM REVENUES	35,628,248	40,401,443	55,177,201	53,710,879
NET MARGINS BEFORE OTHER INCOME	10,644,093	10,272,963	5,193,123	8,092,454
DISTRICT OTHER INCOME (INTEREST)	1,275,396	1,468,318	950,000	500,000
OTHER INCOME (INTEREST CFC)	-	-	-	-
NON OPERATING MARGINS - OTHER	4,849	(52,831)	(300,000)	(300,000)
OTHER DEDUCTIONS	(164,119)	(164,119)	(164,119)	(164,119)
REVENUES AND INCOME AVAILABLE FOR OTHER PURPOSES (NEW MARGINS)	\$ 11,760,220	\$ 11,524,332	\$ 5,679,005	\$ 8,128,335



Operating Budget 2025

• Energy Sales kWh

	2023	2024	2025
RESIDENTIAL SALES-URBAN	212,902,695	230,153,739	235,907,582
RESIDENTIAL SALES IP	688,763	823,457	844,043
COMMERCIAL & INDUSTRIAL SALES-S	82,105,564	85,958,516	88,107,479
COMMERCIAL & INDUSTRIAL SALES-L	72,340,126	109,845,641	112,591,782
PUBLIC STREET & HIGHWAY LIGHTIN	2,248,248	1,994,340	2,044,199
OTHER SALES TO PUBLIC AUTHORIT	32,875,996	37,529,862	38,468,109
SALES FOR RESALE	201,190	-	-
OPD OWN USE - <i>Not included in Proforma Total</i>	778,830	800,990	809,080

Where Will Our Revenue Come From?

•Residential Sales	49%
•Residential Sales Irrigation	.3%
•Commercial & Industrial 1000 kVa or Less	18%
•Commercial & Industrial Over 1000 kVa	24%
•Public Street & Highway Lighting	.7%
•Other Sales to Public Authority	8%

Where Will Our Revenue Go?

•Cost of Purchased Power	64%
•Transmission Expense	1%
•Distribution Expense	8%
•Consumer Expense	3%
•Admin & General Expense	6%
•Depreciation	5%
•Interest on LTD	3%
•Non Operating Margins	1%
•Margins	9%



Operating Budget 2025

- Revenue
- Energy Sales

ENERGY SALES - KWH	404,141,412	467,106,545	478,772,274
	2023	2024	2025
440.00 RESIDENTIAL SALES-URBAN	\$22,759,174	\$24,196,150	\$29,328,974
442.01 RESIDENTIAL SALES IP	\$78,546	\$84,020	\$102,504
442.02 COMMERCIAL & INDUSTRIAL SALES-S	\$8,182,083	\$8,522,903	\$10,237,711
442.03 COMMERCIAL & INDUSTRIAL SALES-L	\$8,347,551	\$11,728,428	\$14,230,101
444.00 PUBLIC STREET & HIGHWAY LIGHTIN	\$252,094	\$233,637	\$278,028
445.00 OTHER SALES TO PUBLIC AUTHORIT	\$2,971,845	\$3,111,344	\$3,943,006
447.00 DIXIE ENERGY PAYMENTS	\$40,259		
TOTAL ELECTRIC REVENUE	\$42,631,553	\$47,876,487	\$58,120,324
450.01 PENALTIES	\$198,936	\$245,886	\$248,345
451.01 METER/CUSTOMER SERVICE FEE	\$202,410	\$262,980	\$265,610
451.02 NEW CONSTRUCTION CONNECT FEE	\$332,457	\$398,814	\$402,803
451.03 NEW CONNECT SUBSTATION FEE	\$292,307	\$417,023	\$421,193
456.03 OTHER ELEC REV-FAA	\$20,460	\$17,830	\$16,047
456.04 OTHER ELEC REV SYS IMPACT FEE	\$957,781	\$644,333	\$515,467
456.06 OTHER ELEC REV-MISC	\$1,216,559	\$557,486	\$129,192
456.07 NREA BENEFITS ADMINISTRATOR	\$1,304	\$1,330	\$1,343
TOTAL OTHER ELECTRIC REVENUE	\$3,222,214	\$2,545,683	\$2,000,000



Operating Budget 2025

- Energy Purchased
- Cost of Purchased Power
- Transmission Expense

	2023	2024	2025
ENERGY PURCHASED - KWH	432,553,847	499,165,031	504,154,758
555.00 PURCHASED POWER	\$21,446,885	\$24,480,956	\$38,436,806
557.00 OTHER PURCHASED POWER EXPENSE	\$184,144	\$268,837	\$282,279
COST OF PURCHASE POWER	\$21,631,029	\$24,749,793	\$38,719,085
556.00 SYSTEM CONTROL AND DISP-TRANSM	\$578	\$1,587	\$1,667
560.00 OPER SUPERV/ENGINEERING-TRANS	\$277,878	\$321,201	\$337,261
562.00 OPR:STATION EXPENSES-TRANS	\$0	\$153,893	\$161,588
563.00 OPR:O/H LINE EXPENSE	\$322	\$0	\$0
566.00 OPER:MISC EXPENSE-TRANS	\$396	\$188	\$197
567.00 TRANSMISSION EXP LAND RENTAL	\$3,230	\$8,678	\$9,111
568.00 MAINT:SUPERV/ENG-TRANS	\$54,203	\$68,986	\$72,436
570.00 MAINT OF STATION-EQUIP TRANS	\$235,160	\$374,951	\$393,698
571.00 MAINT OF O/H LINES TRANS	\$157,826	\$46,473	\$48,795
TRANSMISSION EXPENSE	\$861,290	\$975,956	\$1,024,754



Operating Budget 2025

- Distribution Expense Operation
- Distribution Expense Maintenance

	2023	2024	2025
580.00 OP SUPERVISION/ENG-DISTRIBUTION	\$304,681	\$369,928	\$422,389
581.00 OPER LOAD DISPATCHING - DIST	\$32,877	\$33,036	\$34,688
582.00 OPER STA EXPENSE - DIST	\$5,388	\$1,349	\$1,416
583.00 LINES OPERATIONS	\$190,960	\$129,503	\$143,748
584.00 OPER:UNDERGROUND LINES-DIST	\$1,017	\$3,508	\$3,684
586.00 METER EXPENSE - DISTRIBUTION	-\$42,423	-\$63,911	-\$57,520
586.01 METER CONNECT/DISC - DIST	\$134,636	\$150,982	\$158,531
586.02 METER RECORDS	\$47,878	\$57,351	\$60,218
586.03 METER TESTING	\$12,064	\$17,519	\$18,395
586.04 METER CHANGE ACLARA	\$336	\$5,009	\$5,259
587.00 CUSTOMER INSTALLATION EXP - DIST	\$64,499	\$59,956	\$62,954
588.09 MAPPING	\$409,463	\$454,829	\$477,570
589.00 RENT	\$1,963	\$5,642	\$5,924
DISTRIBUTION EXPENSE - OPERATION	\$1,163,339	\$1,224,701	\$1,337,257
590.00 MAINT SUPERVISION/ENG DIST	\$95,924	\$107,744	\$124,131
591.00 MAINT STRUCTURES - DIST	\$175	\$0	\$11,000
592.00 MAINTENANCE STATIONS - DIST	\$600,574	\$662,216	\$695,327
593.00 MAINT:O/H LINES-DISTRIBUTION	\$858,849	\$1,176,447	\$1,273,699
593.01 MATERIAL ADJUSTMENT	\$8,501	\$15,915	\$16,710
594.00 MAINT:U/G CONDUIT -DISTRIBUTION	\$603,156	\$932,787	\$1,010,546
595.00 MAINT LINE TRANSFOR - DIST	\$272	\$0	\$0
597.00 MAINT METERS - DIST	\$284,042	\$364,385	\$382,605
DISTRIBUTION EXPENSE - MAINTENANCE	\$2,451,492	\$3,259,494	\$3,514,018



Operating Budget 2025

- Consumer Account Expense
- Customer Service & Info Expense

	2023	2024	2025
901.00 SUPERVISION CUST ACCTS/COLL	\$234,104	\$216,087	\$227,230
902.01 METER READING EXP	\$287	\$501	\$526
902.02 METER READING REREADS	\$41,034	\$48,726	\$51,162
903.01 SERVICE ORDERS - WRITE UP	\$62,942	\$95,939	\$100,736
903.02 NON PAY SERVICE ORDERS	\$3,310	\$9,354	\$9,822
903.03 CONNECTS/DISC NON PAY	\$59,390	\$67,542	\$70,919
903.04 SECURITY DEPOSITS	\$3,764	\$3,320	\$3,487
903.05 CUSTOMER BILLING	\$191,551	\$309,971	\$324,477
903.06 INQUIRIES/COMPLAINTS	\$171,259	\$155,409	\$163,180
903.07 NEW ACCOUNTS	\$81,831	\$113,688	\$119,372
903.08 PAYMENTS	\$213,926	\$184,606	\$193,836
903.09 ITRON DOWN/UP LOAD	\$492	\$0	\$0
905.00 MISC CUST ACCT EXP - DIST	\$287,554	\$318,292	\$334,860
905.01 MISC CUST EXP - CREDIT CARD FEES	\$168,483	\$181,900	\$190,995
CONSUMER ACCOUNTS EXPENSE	\$1,519,928	\$1,705,334	\$1,790,601
908.00 EXPENSE FOR CR & E PROG - DIST	\$8,461	\$26,308	\$27,623
CUSTOMER SERVICE & INFORMATION EXPENSE	\$8,461	\$26,308	\$27,623



Operating Budget 2025

• Administrative & General

	2023	2024	2025
920.01 ADMIN & GENERAL CLERICAL-OPER	\$359,518	\$463,731	\$486,918
920.02 CLERICAL SERVICES - OPER	\$182,003	\$196,157	\$205,965
920.03 COMPUTER SERVICES	\$457,087	\$650,731	\$683,267
920.04 GENERAL ACCOUNTING	\$294,619	\$471,823	\$495,415
920.05 PAYROLL AND EMPLOYEE RECORDS	\$158,979	\$201,387	\$211,456
920.06 ACCOUNTS PAYABLE	\$83,601	\$111,606	\$117,186
920.08 BANKING AND INVESTMENTS	\$20,616	\$33,893	\$35,588
920.12 PUBLIC REQUESTS	\$2,256	\$1,580	\$1,659
921.00 OFFICE EXPENSE - OPRF	\$97,015	\$95,510	\$100,285
923.01 OUTSIDE SERVICES EMPLOYE- ACCTG	\$25,000	\$33,170	\$34,829
923.02 O/SIDE SERV EMPLOYED-ENGINEERING	\$92,616	\$77,839	\$96,154
923.03 O/SIDE SERV EMPLOYED-LEGAL	\$11,540	\$15,790	\$16,580
923.07 O/SIDE SERV PR FIRM	\$0	\$13,736	\$0
923.08 O/SIDE SERV HR FIRM	\$8,500	\$8,500	\$8,925
924.00 INSURANCE - FEDERATED OPR	\$86,031	\$111,202	\$116,762
925.00 INJURIES/DAMAGES CLAIMS - OPER	\$68,592	\$72,940	\$76,587
926.01 PENSION/BENEFITS PEBP	\$0	\$0	\$0
928.01 REGULATORY EXPENSE - WECC	\$21,494	\$21,494	\$22,569
929.01 GEN DUPLICATE CHARGES - CREDIT	\$59,256	\$0	\$2,100
930.00 MISCELLENAOUS GEN EXP OPER	\$252,726	\$266,111	\$279,416
930.01 ADVERTISING GEN EXP OPER	\$16,812	\$20,277	\$21,291
930.02 DIRECTORS FEES	\$42,000	\$42,000	\$42,000
930.03 MILEAGE/INS/PER DIEM/DIR SUB	\$161,631	\$133,173	\$139,831
935.00 MAINTENANCE GENERAL PLANT	\$829,433	\$681,217	\$715,278
ADMINISTRATIVE & GENERAL EXPENSE	\$3,331,328	\$3,723,866	\$3,910,059



Operating Budget 2025

- Depreciation
- Interest on Long Term Debt
- Other Deductions

	2023	2024	2025
403.01 INCOME DED-DEP EXPENSE-TRANS	\$1,005,229	\$1,011,185	\$1,041,520
403.02 INCOME DED-DEP EXPENSE-DIST	\$2,334,869	\$2,466,826	\$2,540,831
403.04 INCOME DED-DEP EXPENSE-GENERAL	\$227,189	\$237,012	\$244,122
403.05 AMORT EXP CONTRA ACCT-CONTR CAP	-\$768,454	-\$762,934	-\$785,822
DEPRECIATION & AMORITIZATION EXPENSE	\$2,798,833	\$2,952,089	\$3,040,652
427.05 INTEREST ON LONG TERM DEBT	\$1,004,557	\$931,923	\$877,582
427.11 INTEREST ON LONG TERM DEBT 2022	\$857,991	\$851,979	\$935,570
INTEREST ON LONG TERM DEBT	\$1,862,548	\$1,783,902	\$1,813,152
428.06 AMORT OF DEBT DEFEASEMENT	\$164,119	\$164,119	\$164,119
OTHER DEDUCTIONS	\$164,119	\$164,119	\$164,119



Operating Budget 2025

- Non-Operating Margins Interest & Other
- Patronage Capital

	2023	2024	2025
419.31 INT INCOME CFC CAP TERM CERT	\$30,744	\$30,748	\$32,286
419.32 INT INCOME BANK OF NEVADA	\$20,678	\$13,437	\$13,572
419.34 INT INCOME US BANK	\$1,048,294	\$1,343,831	\$849,498
419.35 INT INCOME GOLDMAN SACHS	\$175,631	\$80,245	\$54,587
419.45 INT INCOME AFCU	\$48	\$57	\$57
NON OPERATING MARGIN - INTEREST	\$1,275,395	\$1,468,318	\$950,000
421.01 OTHER INC-GAIN SALE OF PROPERTY	\$4,849	-\$52,831	-\$300,000
421.02 OTHER NON OPERATING MARGINS-DECUCTIONS	\$0	\$0	\$0
NON OPERATING MARGINS - OTHER	\$4,849	-\$52,831	-\$300,000
424.00 PATRONAGE CAPITAL	\$418,575	\$252,236	\$250,000
OTHER CAPITAL CREDITS & PATRONAGE DIVIDENDS	\$418,575	\$252,236	\$250,000
MARGINS	\$11,760,219	\$11,524,331	\$5,679,006



Capital Budget 2025

CASH FLOW STATEMENT

	2022	2023	2024	2025	2026	2027
CASH BALANCE BEGINNING OF YEAR	\$ 20,331,224	\$ 42,013,599	\$ 40,733,633	\$ 30,400,123	\$ 12,029,128	\$ 10,070,383
ADD:						
FUNDS AVAILABLE FROM REVENUES	\$ 11,712,536	\$ 11,760,220	\$ 11,524,332	\$ 5,679,005	\$ 8,128,335	\$ 6,876,606
DEPRECIATION EXPENSE (NON-CASH)	\$ 2,370,223	\$ 2,798,833	\$ 2,952,089	\$ 3,040,652	\$ 3,131,871	\$ 3,225,827
PRIOR YEAR SAVING FOR FUTURE PROJECTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PRIOR YEAR SAVING FOR DEBT REDUCTION	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVICE	\$ 26,000,000	\$ -	\$ -	\$ -	\$ 3,000,000	\$ -
TOTAL CASH AVAILABLE FOR CONSTRUCTION	\$ 60,413,983	\$ 56,572,652	\$ 55,210,054	\$ 39,119,780	\$ 26,289,334	\$ 20,172,816
DEDUCT:						
CAPITAL IMPROVEMENTS	\$ 10,469,771	\$ 7,209,220	\$ 21,275,861	\$ 22,477,000	\$ 11,450,000	\$ 4,500,000
FUTURE PROJECTS FUNDING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT REDUCTION FUNDING	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NVE FUTURE TRANSMISSION COSTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2019/2020 APPROVED BUDGET CARRY OVER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REPAYMENT OF DEBT - CFC	\$ 3,507,143	\$ 3,820,957	\$ 3,950,733	\$ 4,113,652	\$ 4,268,951	\$ 4,430,558
INCREASE IN STORES AND OTHER ASSETS	\$ 4,423,471	\$ 4,808,842	\$ (416,663)	\$ 500,000	\$ 500,000	\$ 500,000
TOTAL CASH USED	\$ 18,400,385	\$ 15,839,019	\$ 24,809,931	\$ 27,090,652	\$ 16,218,951	\$ 9,430,558
CASH BALANCE END OF MONTH	\$ 42,013,599	\$ 40,733,633	\$ 30,400,123	\$ 12,029,128	\$ 10,070,383	\$ 10,742,258



Capital Budget 2025

ADMINISTRATION

Project	Purpose	Q1	Q2	Q3	Q4	Total
Security cameras	Improve security at multiple sites	\$ 85,000.00	\$ -	\$ -	\$ -	\$ 85,000.00
Mesquite Engineering Building	Paint and re-carpet	\$ 95,000.00				\$ 95,000.00
Overton Crew Barn						\$ -
						\$ -
	Total	\$ 180,000.00	\$ -	\$ -	\$ -	\$ 180,000.00

ENGINEERING

Project	Purpose	Q1	Q2	Q3	Q4	Total
Mesq. Sub to Riverside Road	Upgrade 4/0 URD to 500 MCM to improve	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ -	\$ 300,000.00
138kV Switch near Yucca Switchyard	Ability to de-energize the line from Dinosaur Sub to Yucca and keep Mesa energized	\$ 100,000.00	\$ -	\$ -	\$ -	\$ 100,000.00
Distribution pole replacement	Replace old or damaged distribution poles	\$ 300,000.00	\$ 300,000.00	\$ 50,000.00	\$ 75,000.00	\$ 725,000.00
Metering Structure	Pole and foundation needed to meter the PV	\$ -	\$ 500,000.00	\$ -	\$ -	\$ 500,000.00
Sandhill Blvd underground	Install conduit before the City paves the road	\$ -	\$ 100,000.00	\$ 100,000.00	\$ 155,000.00	\$ 355,000.00
Transmission pole replacement	Replace old or damaged transmission poles	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$ 200,000.00	\$ 800,000.00
		\$ -	\$ -	\$ -	\$ -	\$ -
	Total	\$ 700,000.00	\$ 1,200,000.00	\$ 450,000.00	\$ 430,000.00	\$ 2,780,000.00

LINE OPERATIONS

Project	Purpose	Q1	Q2	Q3	Q4	Total
Single Reel Wire Trailer	Replace 1987 Hogg-Davis single reel wire trailer	\$ -	\$ -	\$ -	\$ 25,000.00	\$ 25,000.00
1/2 Ton Extended Cab Pickup	Replace truck # 100071 for the meter readers. Existing truck has reached 170,000 miles	\$ -	\$ -	\$ 51,000.00	\$ -	\$ 51,000.00
1/2 Ton Crew Cab Pickup	Replace truck #100064 for the GM/CEO. Truck #100064 has 130,000 miles and will be transitioned to a fleet vehicle.	\$ -	\$ -	\$ 55,000.00	\$ -	\$ 55,000.00
Expedition	Replace 2008 Expedition.	\$ -	\$ 65,000.00	\$ -	\$ -	\$ 65,000.00
						\$ -
	Total	\$ -	\$ 65,000.00	\$ 106,000.00	\$ 25,000.00	\$ 196,000.00



Capital Budget 2025

LINE OPERATIONS

Project	Purpose	Q1	Q2	Q3	Q4	Total
Capacitor Banks	Install cap banks in multiple locations to reduce system losses	\$ 18,000.00	\$ -	\$ 18,000.00	\$ -	\$ 36,000.00
RTAC Update	Update communication processors in the substations	\$ 30,000.00	\$ -	\$ -	\$ -	\$ 30,000.00
Substation Security	Install Spotter RF to improve substation security	\$ -	\$ 75,000.00	\$ -	\$ -	\$ 75,000.00
138 kV Circuit Breaker	Replace a 30+ year old 138 kV breaker that is starting breakdown	\$ -	\$ -	\$ 180,000.00	\$ -	\$ 180,000.00
Security Fencing	Move guy wires and complete dirt work	\$ 500,000.00	\$ -	\$ -	\$ -	\$ 500,000.00
					\$ -	\$ -
	Total	\$ 548,000.00	\$ 75,000.00	\$ 198,000.00	\$ -	\$ 821,000.00

RELIABILITY & 10 YEAR PROJECTS

Project	Purpose	Q1	Q2	Q3	Q4	Total
Tortoise to Gila 138 kV Line	138 kV line from Tortoise to Gila	\$3,500,000.00	\$2,000,000.00	\$ 200,000.00	\$3,500,000.00	\$ 9,200,000.00
Tortoise Sub 230 kV Ring Bus	Accommodate new 230 kV line	\$ 300,000.00	\$ 750,000.00	\$ 750,000.00	\$ -	\$ 1,800,000.00
Substation - SCADA	Spare 230 kV Breaker and CMV CT		\$ 35,000.00	\$ 350,000.00		\$ 385,000.00
Falcon Ridge Sub Bay 2	Distribution Transformer 20 MVA Bay 2, payment 1 of 2	\$ -	\$ -	\$ -	\$ 500,000.00	\$ 500,000.00
Long Drive Switchyard	Tap 138 kV line for Raptor Transmission Line, payment 1 of 2	\$1,000,000.00	\$1,000,000.00	\$ -	\$ -	\$ 2,000,000.00
Raptor Substation	138-12.5 kV substation for south industrial park in Mesquite	\$1,000,000.00	\$1,500,000.00	\$ -	\$ -	\$ 2,500,000.00
Raptor Transmission Line	138 kV line to Raptor Substation for Crown Cork in Mesquite	\$1,000,000.00	\$1,000,000.00	\$ -	\$ -	\$ 2,000,000.00
Substation Physical Security	Tortoise Substation	\$1,000,000.00	\$1,000,000.00	\$ -	\$ -	\$ 2,000,000.00
Tortoise Transformer T5	New 200 MVA transformer. Installation in 2026, pay 1 of 3	\$ -	\$ -	\$2,000,000.00	\$ -	\$ 2,000,000.00
Bucket Truck	Ordered last yr. to replace Trk #54 in 2025, pay. 3 of 3	\$ 200,000.00		\$ -	\$ -	\$ 200,000.00
Digger Derrick Truck	Down payment to replace Trk #31 in 2026, payment 1 of 3	\$ -	\$ -	\$ -	\$ 75,000.00	\$ 75,000.00
Tortoise 69 kV Bay	New 69 kV transformer and bay at Tortoise	\$ -	\$ 725,000.00	\$ 700,000.00	\$ 75,000.00	\$ 4,000,000.00
Painted Hills Dist Bay 4	Build new distribution bay	\$ -	\$ -	\$1,000,000.00	\$ -	\$ 1,000,000.00
Mesquite Sub Upgrade	Rebuild substation with two - 20 MVA transformers		\$1,000,000.00			\$ 1,000,000.00
Overton Crew Barn	Build crew barn and add fencing	\$ 100,000.00	\$ -	\$1,000,000.00	\$1,000,000.00	
	Total	\$ 8,100,000.00	\$ 9,010,000.00	\$ 6,000,000.00	\$ 5,150,000.00	\$ 28,660,000.00

Expenses Included In Budget

	Engineering Department	
Engineering Bldg Furniture	Furniture/desk for the office addition in the engineering bldg	\$ 2,000.00
Esri		\$ 12,000.00
Distribution UG	Replace or new HV wire vaults	\$ 45,000.00
Mpb Arrow Canyon	replace remaining poles 25 poles. increase budget from 2024	\$ 250,000.00
Utility line Design	Annual software fee's.	\$ 2,400.00
Auto Cad License	Renewal of Auto CAD for Engineering and Operations	\$ 14,000.00
Binocular	Vortex crossfire for Randall's truck	\$ 150.00
Clark County Mapping	Aerial imagery update annually	\$ 6,000.00
Esri license renewal	Renew ESRI license needed for mapping and staking	\$ 9,900.00
Futura software	Annual renewal of software	\$ 62,000.00
Milsoft	Annual renewal of software	\$ 10,000.00
Onyx Mapping	mapping app for mobile devices. shows property lines.	\$ 300.00
Overton Bldg Furniture	New Desk - Brett	\$ 2,000.00
Replace Transformers	Replace pad mount and pole mounted 25 50 100 & 167 kva	\$ 40,000.00
Replace Transformers	Replace pad mount and pole mounted transformers 25 50 100 & 167 kva	\$ 100,000.00
Secondary Poles	Replace secondary poles	\$ 20,000.00
Secondary Vaults	Replace secondary vaults and some old fiberglass.	\$ 6,000.00
Staking Training	Two Staking Engineers - High Line staking certification	\$ 21,000.00
Survey Equipment	Software and Equipment - Trimble Business Center Software and a Used Robotic Total Station	\$ 22,000.00
Transformer & Switches	Replace Transformers and Switches	\$ 100,000.00
Transformer pads	Replace transformer pads	\$ 4,000.00
Underground Conductor	Replace underground conductor	\$ 70,000.00
Yucca Switch	Cut in Switch between Dinosaur and Yucca Switch yard. Future maintenance capability.	\$ 18,000.00
		\$ 816,750.00

Expenses Included In Budget

Finance Department		
Hand tools	Cordless impact batteries and socket set , 4 drum spill containment pallet for leaking transformers.	\$ 800.00
Office Furniture	2 Lockable Desks (Replacing Broken Desks), 2 Book Shelves, Shredder, 2 Chairs, Monitors	\$ 10,000.00
Training	Finance Training - Accounting Software, Billing Software, Supervisory, Material Handling	\$ 13,900.00
		\$ 24,700.00
Line Operations Department		
Apprentice training	Hot line school and apprenticeship training.	\$ 20,000.00
Battery Replacements	Replace Milwaukee batteries as needed	\$ 2,000.00
Equipment Testing	DOT Truck Rubber Goods and Grounds testing	\$ 22,000.00
Flir camera	Purchase a flir infrared camera for Inspections	\$ 3,000.00
Force logic 12 ton c	600 MCM Wire crimper kit. Battery powered 12 ton crimper.	\$ 6,000.00
Hi pot tool	Purchase a Handheld hi pot tool for the Overton crew to use	\$ 3,500.00
Hi pot tool	Purchase a Handheld hi pot tool for mesquite crew	\$ 3,500.00
Hot line tools	Hotline tools for safe work practices on our Transmission and Distribution systems.	\$ 8,000.00
Line Road Maintenance	Grading and Repair of Line Roads	\$ 90,000.00
Rigging equipment	To keep lifting equipment in compliance.	\$ 6,000.00
Tools for Bucket Truck	Outfit new TA60 bucket with all the necessary tools.	\$ 8,000.00
Training	Line Operations personnel schooling.	\$ 25,000.00
Tree trimming	Maintaining ROW clearance.	\$ 250,000.00
Training	Fleet training with Altec.	\$ 3,000.00
Training	Training associated with inspections and locates.	\$ 5,000.00
Esci Safety Consulting	OPD5 Safety Training Program.	\$ 35,000.00
First aid supplies	Supplies for all first aid kits and AED's.	\$ 6,000.00
Fr clothing	To keep OPD5 compliant.	\$ 36,000.00
Training	Specialized training for safety committee members. CUSP certification	\$ 3,000.00
Training	Safety training for Line department personnel. NRECA safety summit	\$ 15,000.00
		\$ 550,000.00

Expenses Included In Budget

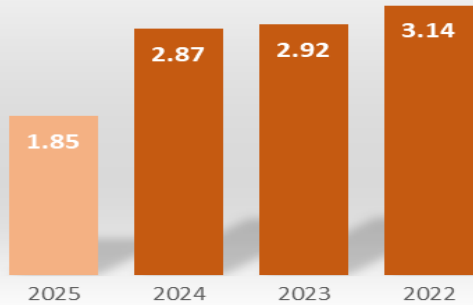
Substation Operations Department		
Survalent support	Software Support & Renewal	\$ 28,000.00
Training	Training for the Substation department	\$ 30,000.00
Transformer Oil Testing		\$ 12,000.00
Equipment Replacement	Funds for unexpected equipment failure	\$ 60,000.00
Hot Oil Processing	Repair Paintedhills T2 transformer hot oil press	\$ 120,000.00
Tools	Tools needed for the trucks: sticks ground cordless drills ladders cords lanyards and harnesses	\$ 10,000.00
Recloser Replacement	Replace old Kyle oil recloser with Vacumme magnetic actuated reclosers	\$ 35,000.00
Blanket Meter Order	Annual meter order/ this is a 3 year blanket order starting in 2025 ending in 2027	\$ 140,000.00
Metering transformer	CT and PT for Instrument metering services	\$ 30,000.00
Misc metering	Misc Metering supplies Meter rings wire test switches seals meter bases and ring terminals.	\$ 20,000.00
Training	Training classes for the Metering department	\$ 15,000.00
Aclara support		\$ 68,000.00
Repalcement 138/69kv	We need to purchase 138kV and 69kV VTs to have as spares	\$ 45,000.00
Batterie Bank Replacement	Replace battery bank in Tortoise Substation.	\$ 6,500.00
		\$ 619,500.00

Expenses Included In Budget

	Administrative Department	
Csr training	NRECA training for Customer Service Representaitves	\$ 4,800.00
Customer Service Week	Customer Service Week Swag	\$ 2,500.00
Furniture & Equipment	Office Chairs Scanners Shredders Head Sets Floor Mats Ergonomics	\$ 4,000.00
Office Supplies	Mesquite Office Supplies (Used by Customer Service Metering Crew and Warehouse)	\$ 4,000.00
Supervisor Training	NRECA training for Supervisor	\$ 1,600.00
Cards	Birthday Anniversary Christmas and Employee Business Cards Sympathy Cards and Flowers	\$ 1,200.00
Christmas party	Venue Employee Gifts Raffle Items Centerpieces \$1000 Donation/year to non-profit for fallen employees due to accident health issues suicide cancer and more.	\$ 12,000.00
Cooperative Family Fund	www.cooperativefamilyfund.com	\$ 1,000.00
Employee engagement	Staff Development Activities Lunch	\$ 4,000.00
Logo'd items	Planners NREA Swag Calendars	\$ 6,000.00
Office supplies	Office Supplies - Amazon Staples	\$ 8,000.00
Training / Conferences	NRECA Annual Meeting & Power Up NREA Annual Meeting Microsoft Office Classes Google Docs Classes	\$ 5,000.00
Facilities yard	Maintain Yard Replace dead plants Repair Broken Valves	\$ 12,000.00
Hvac replacement	Replacement of 4 old HVAC outside units included rotation of units at Substations	\$ 24,000.00
Employee shirts/hats	* Office personel get 2 shirts * Hats for employees and contractors.	\$ 10,000.00
Furniture & equipment	Monitors and Shredder	\$ 550.00
Hr employee review	Employee Evaluation software renewal.	\$ 2,750.00
Hr Training	Web based or in person training for - FMLA ADA Workers Comp PERS Liaison Conference NRECA HR Conference	\$ 3,600.00
Wellness program	Employee Wellness Program	\$ 1,700.00
Compliance support	Compliance support including Red Flags CISA implementations PCI and CIP.	\$ 16,000.00
Internal pen test	Internal Penetration Testing	\$ 10,000.00
Miscellaneous	Trainings travel tvs ups batteries equipment repair	\$ 16,000.00
Workstations	New Workstations to replace aged ones. \$1 500- 11 Micro pc \$2 000- 4 CSR pc	\$ 25,000.00
Cisco switches	Core Switch refresh Substation switch upgraded 48port- \$4000 24port-\$2000	\$ 20,000.00
Network segregation	3 year project where we begin network segmentation and isolation between the Data Network and the SCADA network.	\$ 30,000.00
Prtg Maintenance Plan	Annual Maintenance plan so to update the software.	\$ 3,500.00
Smartnet License	3 Year contract	\$ 36,000.00
Printers Refresh	Printer Refresh-We will begin replacing 1 printer per year so that each printer is replaced every 9 - 10 years.	\$ 8,000.00
Chamber Dues & Mtgs	Mesquite Chamber Dues and Meetings	\$ 3,400.00
Community outreach	Community Programs Town Hall Meetings Food Drive Prizes	\$ 2,700.00
Newspaper/ads/pr	Public Notices Newspaper Advertising Community Events Food Drive Advertising Chamber Annual Ads Booster Club Ads for MVHS and VVHS	\$ 13,000.00
PR Training	Public Relations Training	\$ 3,000.00
		\$295,300.00

MDSC

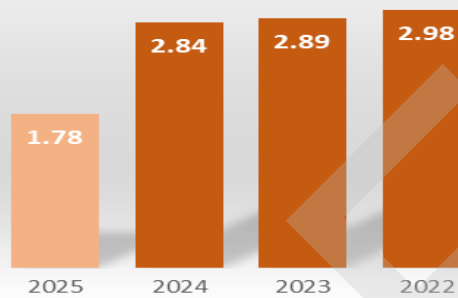
Modified Debt Service Coverage



Modified Debt Service Coverage **1.85**

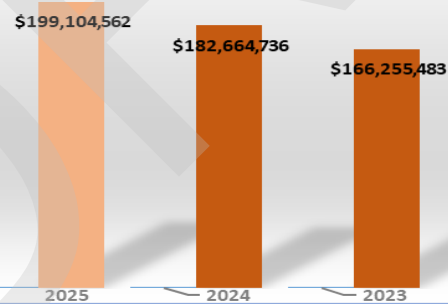
DSC

Debt Service Coverage



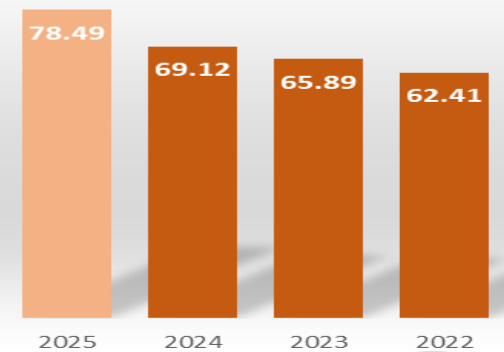
Debt Service Coverage **1.78**

Gross Electric Plant Investment



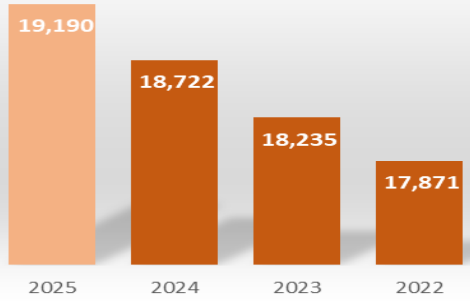
Gross Electric Plant Investment **199m**

Equity as a % of Assets



Equity as a % of Assets **78.49**

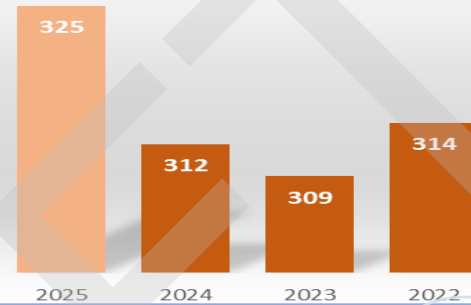
Meters Served



Meters Served

19,190

of Meters/Employee

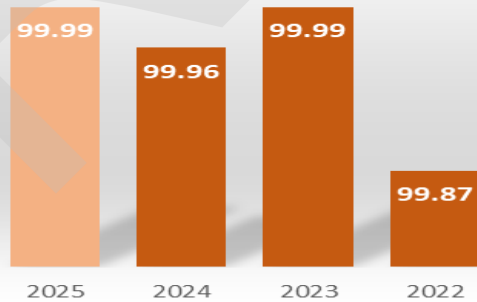


Meters/Employee

325

Outage ASAI

% of time Customer has power to their meter



% of time customer has power to their meter

99.99%



**Overton Power District #5
BOARD OF TRUSTEE'S
DECEMBER 10, 2024
ACTION ITEM – I**

SUBJECT: Review and Possible Approval of the 2025 Board Meeting Schedule
PETITIONER: Staff
RECOMMENDATIONS: Approval

FISCAL IMPACT:

None

BACKGROUND:

The Board of Trustees typically holds regular board meetings on the third Wednesday of each month at 3:00 pm, except for one month in the summer. Typically, no meeting is scheduled in July to allow for a scheduled summer recess.

The proposed schedule is based on past schedules and considers other holidays and industry meetings scheduled in the coming year.

Board meeting dates and start times may be changed at the discretion of the Board with a minimum of three business days' advanced notice.

STAFF RECOMMENDATION:

To approve the 2025 Board Meeting Schedule as agreed upon.



2025 BOARD MEETING SCHEDULE

<u>Month</u>	<u>Date</u>	<u>Location</u>	<u>Notes</u>
January	Wednesday, January 22	Overton	4 th Wednesday
February	Wednesday, February 19	Mesquite	President's Day 17
March	Wednesday, March 19	Overton	NRECA Annual Mtg 5-12
April	Wednesday, April 16	Mesquite	Clark County Fair 9-13
May	Wednesday, May 21	Overton	
June	Wednesday, June 18	Mesquite	
July	No Meeting		Summer recess
August	Wednesday, August 20	Mesquite	
September	Wednesday, September 17	Overton	NREA Annual Mtg 24-26
October	Wednesday, October 15	Mesquite	NRECA Region 9 Mtg 6-8
November	Wednesday, November 19	Overton	
December	Wednesday, December 17th	Mesquite	

All meetings are scheduled to begin at 3:00 pm unless changed by the Board of Trustees



**Overton Power District #5
BOARD OF TRUSTEE'S
December 10, 2024
ACTION ITEM K**

SUBJECT: Review and Possible Approval for the General Manager/CEO to Execute Future Non-Disclosure Agreements (NDAs)
PETITIONER: Staff
RECOMMENDATIONS: Approval for the General Manager/CEO to Execute Future Non-Disclosure Agreements (NDAs)

FISCAL IMPACT:
None

BACKGROUND:
Staff meets regularly with project developers who wish to construct new facilities in the OPD5 service area. Periodically, developers request a non-disclosure agreement (NDA) to protect their business information prior to receiving financing, permits, construction start-up activities, and making official announcement of the project.

In the past, Staff have taken NDAs to the OPD5 attorney, then brought these NDAs to the board for approval at a regular board meeting. This practice has slowed the exchange of information and pre-construction work process.

In order to be more responsive to project developers, Staff requests that the board approve the GM/CEO to execute NDAs after the OPD5 attorney review. This request only applies to NDAs where OPD5 and the developer exchange standard information related to development of the project such as maps, documents, load information, cost estimates, studies, schedules, timelines, etc.

The GM/CEO will not execute an NDA that is not approved by the OPD5 attorney, contains unusual binding commitments to OPD5, or financial obligations assigned to OPD5.

If approval is granted for the GM/CEO to execute NDAs on behalf of OPD5, the GM/CEO will notify the board of the NDAs signed at the next regular board meeting.

STAFF RECOMENDATION:

A motion for Approval for the General Manager/CEO to Execute Future Non-Disclosure Agreements (NDAs) as presented.

DRAFT



**Overton Power District #5
BOARD OF TRUSTEE'S
December 10, 2024
ACTION ITEM K**

SUBJECT: Review and Possible Approval of Changes to the 2024 Organizational Chart to Make the Contract Customer Relations a Full-Time Position
PETITIONER: Staff
RECOMMENDATIONS: Approval of the Changes to the 2024 Organizational Chart including the addition of a new employee

FISCAL IMPACT:
Approximately \$141,600 including wages and benefits

BACKGROUND:
OPD5 has added a contract position of Customer Relations on a part time basis in July 2024. Staff has seen a need to grow the responsibilities of both Government Relations as well as Grant Writing. Staff is asking that a new full-time position be added to the organizational chart that encompasses the duties of all three with the intent to convert the position to full-time as soon as practicable.

The pace of the growth in our service territory as well as our industry indicates that periodic changes must be made to staff assignments and that new employees must be added to serve customers and to operate and maintain a growing power system. The updated organizational chart reflects Staff's recommended changes.

STAFF RECOMENDATION:

A motion to approve changes to the 2024 Organizational Chart and approval to fill the position as presented.

DRAFT

