

PART A. STATEMENT OF OPERATIONS

LINE NO		YEAR TO DATE			THIS MONTH	% FROM BUDGET	% CHANGE FROM LAST YEAR
		LAST YEAR A	THIS YEAR B	BUDGET C			
1.0	OPERATING REVENUE & PATRONAGE CAPITAL....	3,456,867.68	3,499,663.67	3,519,833.00	3,499,663.67	.6-	1.2
2.0	POWER PRODUCTION EXPENSE.....	.00	.00	.00	.00	.0	.0
3.0	COST OF PURCHASED POWER.....	1,793,451.12-	1,922,818.77-	2,161,412.00-	1,922,818.77-	11.0-	7.2
4.0	TRANSMISSION EXPENSE.....	43,723.18-	77,021.88-	50,079.00-	77,021.88-	53.8	76.2
5.0	REGIONAL MARKET OPERATIONS EXPENSE.....	.00	.00	.00	.00	.0	.0
6.0	DISTRIBUTION EXPENSE-OPERATION.....	99,679.38-	55,563.51-	101,340.00-	55,563.51-	45.2-	44.3-
7.0	DISTRIBUTION EXPENSE-MAINTENANCE.....	128,081.03-	117,440.75-	152,010.00-	117,440.75-	22.7-	8.3-
8.0	CONSUMER ACCOUNTS EXPENSE.....	111,900.97-	135,762.83-	130,360.00-	135,762.83-	4.1	21.3
9.0	CUSTOMER SERVICE & INFORMATIONAL EXPENSE.....	.00	807.00-	1,317.00-	807.00-	38.7-	100.0-
10.0	SALES EXPENSE.....	.00	.00	.00	.00	.0	.0
11.0	ADMINISTRATIVE & GENERAL EXPENSE.....	384,421.38-	316,941.72-	340,563.00-	316,941.72-	6.9-	17.6-
12.0	TOTAL OPERATIONS & MAINTENANCE EXPENSE...	2,561,257.06-	2,626,356.46-	2,937,081.00-	2,626,356.46-	10.6-	2.5
13.0	DEPRECIATION & AMORTIZATION EXPENSE.....	185,043.02-	190,302.27-	196,347.00-	190,302.27-	3.1-	2.8
14.0	TAX EXPENSE - PROPERTY & GROSS RECEIPTS..	.00	.00	.00	.00	.0	.0
15.0	TAX EXPENSE - OTHER.....	.00	.00	.00	.00	.0	.0
16.0	INTEREST ON LONG TERM DEBT.....	104,266.29-	95,053.24-	169,660.91-	95,053.24-	44.0-	8.8-
17.0	INTEREST CHARGED TO CONSTRUCTION - CREDIT	.00	.00	.00	.00	.0	.0
18.0	INTEREST EXPENSE - OTHER.....	.00	.00	.00	.00	.0	.0
19.0	OTHER DEDUCTIONS.....	13,676.57-	13,676.57-	13,676.58-	13,676.57-	.0	.0
20.0	TOTAL COST OF ELECTRIC SERVICE.....	2,864,242.94-	2,925,388.54-	3,316,765.49-	2,925,388.54-	11.8-	2.1
21.0	PATRONAGE CAPITAL & OPERATING MARGINS....	592,624.74	574,275.13	203,067.51	574,275.13	182.8	3.1-
22.0	NON OPERATING MARGINS - INTEREST.....	3,852.12	5,788.30	7,080.33	5,788.30	18.2-	50.3
23.0	ALLOW. FOR FUNDS USED DURING CONSTRUCTION	.00	.00	.00	.00	.0	.0
24.0	INCOME (LOSS) FROM EQUITY INVESTMENTS....	.00	.00	.00	.00	.0	.0
25.0	NON OPERATING MARGINS - OTHER.....	61,685.34-	52,880.17-	37,500.00-	52,880.17-	41.0	14.3-
26.0	GENERATION & TRANSMISSION CAPITAL CREDITS	.00	.00	.00	.00	.0	.0
27.0	OTHER CAPITAL CREDITS & PATRONAGE DIVID..	.00	.00	.00	.00	.0	.0
28.0	EXTRAORDINARY ITEMS.....	.00	.00	.00	.00	.0	.0
29.0	PATRONAGE CAPITAL OR MARGINS.....	534,791.52	527,183.26	172,647.84	527,183.26	205.4	1.4-
RATIOS							
	TIER	6.129	6.546	2.018	6.546		
	MARGINS TO REVENUE	.155	.151	.049	.151		
	POWER COST TO REVENUE	.519	.549	.614	.549		
	INTEREST EXPENSE TO REVENUE	.030	.027	.048	.027		
	CURRENT ASSETS : CURRENT LIABILITIES	12.5141					
	MARGINS & EQUITIES AS % OF ASSETS	.5755					
	LONG TERM DEBT AS % OF PLANT	.4231					
	GENERAL FUNDS TO TOTAL PLANT	34.2579					
	QUICK ASSET RATIO	11.8731					

PART C. BALANCE SHEET

LINE NO	ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1.0	TOTAL UTILITY PLANT IN SERVICE	126,936,743.33	30.0	MEMBERSHIPS .00
2.0	CONSTRUCTION WORK IN PROGRESS	9,935,748.99	31.0	PATRONAGE CAPITAL .00
3.0	TOTAL UTILITY PLANT	136,872,492.32	32.0	OPERATING MARGINS - PRIOR YEAR 70,922,264.29-
4.0	ACCUM PROV FOR DEP & AMORT	41,786,665.56-	33.0	OPERATING MARGINS-CURRENT YEAR 521,394.96-
5.0	NET UTILITY PLANT	95,085,826.76	34.0	NON-OPERATING MARGINS 5,788.30-
			35.0	OTHER MARGINS & EQUITIES 17,502,618.89-
6.0	NON-UTILITY PROPERTY (NET)	.00	36.0	TOTAL MARGINS & EQUITIES 88,952,066.44-
7.0	INVEST IN SUBSIDIARY COMPANIES	.00	37.0	LONG TERM DEBT - RUS (NET) .00
8.0	INV IN ASSOC ORG - PAT CAPITAL	3,200,547.72		(PAYMENTS-UNAPPLIED .00 )
9.0	INV IN ASSOC ORG OTHR GEN FND	.00	38.0	LNG-TERM DEBT-FFB-RUS GUAR .00
10.0	INV IN ASSOC ORG - NON GEN FND	.00	39.0	LONG-TERM DEBT OTHER-RUS GUAR .00
11.0	INV IN ECON DEVEL PROJECTS	.00	40.0	LONG TERM DEBT - OTHER (NET) 57,907,549.59-
12.0	OTHER INVESTMENTS	.00	41.0	LNG-TERM DEBT-RUS-ECON DEV NET .00
13.0	SPECIAL FUNDS	.00	42.0	PAYMENTS - UNAPPLIED .00
14.0	TOT OTHER PROP & INVESTMENTS	3,200,547.72	43.0	TOTAL LONG TERM DEBT 57,907,549.59-
15.0	CASH - GENERAL FUNDS	5,498,426.93	44.0	OBLIGATION UNDER CAPITAL LEASE .00
16.0	CASH - CONSTRUCTION FUND TRUST	.00	45.0	ACCUM OPERATING PROVISIONS .00
17.0	SPECIAL DEPOSITS	.00	46.0	TOTAL OTHER NONCURR LIABILITY .00
18.0	TEMPORARY INVESTMENTS	41,391,212.47	47.0	NOTES PAYABLE .00
19.0	NOTES RECEIVABLE (NET)	.00	48.0	ACCOUNTS PAYABLE 2,407,786.82-
20.0	ACCTS RECV - SALES ENERGY(NET)	3,547,293.08	49.0	CONSUMER DEPOSITS 312,700.00-
21.0	ACCTS RECV - OTHER (NET)	104,576.07	50.0	CURR MATURITIES LONG-TERM DEBT .00
22.0	RENEWABLE ENERGY CREDITS	.00	51.0	CURR MATURIT LT DEBT ECON DEV .00
23.0	MATERIAL & SUPPLIES-ELEC & OTH	2,740,484.17	52.0	CURR MATURITIES CAPITAL LEASES .00
24.0	PREPAYMENTS	216,169.92	53.0	OTHER CURRENT & ACCRUED LIAB 1,554,543.63-
25.0	OTHER CURRENT & ACCR ASSETS	.00	54.0	TOTAL CURRENT & ACCRUED LIAB 4,275,030.45-
26.0	TOTAL CURRENT & ACCR ASSETS	53,498,162.64	55.0	REGULATORY LIABILITIES .00
27.0	REGULATORY ASSETS	.00	56.0	OTHER DEFERRED CREDITS 3,425,755.19-
28.0	OTHER DEFERRED DEBITS	2,775,864.55	57.0	TOTAL LIABILITIES & OTH CREDIT 154,560,401.67-
29.0	TOTAL ASSETS & OTHER DEBITS	154,560,401.67		

ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION		
58.0	BALANCE BEGINNING OF YEAR	.00
59.0	AMOUNT RECEIVED THIS YEAR (NET)	.00
60.0	TOTAL CONTRIBUTIONS IN AID OF CONST	.00

C E R T I F I C A T I O N

WE HEREBY CERTIFY THAT THE ENTRIES IN THIS REPORT ARE IN ACCORDANCE WITH THE ACCOUNTS AND OTHER RECORDS OF THE SYSTEM AND REFLECT THE STATUS OF THE SYSTEM TO THE BEST OF OUR KNOWLEDGE AND BELIEF. ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, REA, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

\_\_\_\_\_  
 SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT

\_\_\_\_\_  
 DATE

\_\_\_\_\_  
 SIGNATURE OF MANAGER

\_\_\_\_\_  
 DATE