

DRAFT

OVERTON POWER DISTRICT NO. 5
FINANCIAL AND STATISTICAL REPORT
FROM 01/24 THRU 05/24

PART A. STATEMENT OF OPERATIONS

LINE NO		----- YEAR TO DATE -----			
		LAST YEAR A	THIS YEAR B	BUDGET C	THIS MONTH D
1.0	OPERATING REVENUE & PATRONAGE CAPITAL....	16,623,452.88	18,157,815.66	16,414,139.00	3,488,277.00
2.0	POWER PRODUCTION EXPENSE.....	.00	.00	.00	.00
3.0	COST OF PURCHASED POWER.....	8,526,770.73-	8,654,025.10-	8,118,290.83-	1,835,347.58-
4.0	TRANSMISSION EXPENSE.....	388,512.44-	434,379.93-	376,662.70-	75,033.18-
5.0	REGIONAL MARKET OPERATIONS EXPENSE.....	.00	.00	.00	.00
6.0	DISTRIBUTION EXPENSE-OPERATION.....	399,462.96-	576,008.52-	413,987.22-	66,074.64-
7.0	DISTRIBUTION EXPENSE-MAINTENANCE.....	915,549.15-	1,391,803.41-	965,970.21-	283,923.26-
8.0	CONSUMER ACCOUNTS EXPENSE.....	621,673.09-	757,872.43-	674,326.77-	139,299.88-
9.0	CUSTOMER SERVICE & INFORMATIONAL EXPENSE..	1,749.00-	19,239.61-	4,166.65-	.00
10.0	SALES EXPENSE.....	.00	.00	.00	.00
11.0	ADMINISTRATIVE & GENERAL EXPENSE.....	1,497,631.65-	1,642,505.49-	1,526,235.00-	255,986.06-
12.0	TOTAL OPERATIONS & MAINTENANCE EXPENSE...	12,351,349.02-	13,475,834.49-	12,079,639.38-	2,655,664.60-
13.0	DEPRECIATION & AMORTIZATION EXPENSE.....	1,117,201.98-	1,184,537.86-	1,224,489.58-	239,255.13-
14.0	TAX EXPENSE - PROPERTY & GROSS RECEIPTS..	.00	.00	.00	.00
15.0	TAX EXPENSE - OTHER.....	.00	.00	.00	.00
16.0	INTEREST ON LONG TERM DEBT.....	793,814.91-	742,890.25-	817,667.06-	148,578.05-
17.0	INTEREST CHARGED TO CONSTRUCTION - CREDIT	.00	.00	.00	.00
18.0	INTEREST EXPENSE - OTHER.....	.00	.00	.00	.00
19.0	OTHER DEDUCTIONS.....	68,382.85-	68,382.85-	68,382.90-	13,676.57-
20.0	TOTAL COST OF ELECTRIC SERVICE.....	14,330,748.76-	15,471,645.45-	14,190,178.92-	3,057,174.35-
21.0	PATRONAGE CAPITAL & OPERATING MARGINS....	2,292,704.12	2,686,170.21	2,223,960.08	431,102.65
22.0	NON OPERATING MARGINS - INTEREST.....	436,680.62	669,277.67	395,833.31	131,093.10
23.0	ALLOW. FOR FUNDS USED DURING CONSTRUCTION	.00	.00	.00	.00
24.0	INCOME (LOSS) FROM EQUITY INVESTMENTS....	.00	.00	.00	.00
25.0	NON OPERATING MARGINS - OTHER.....	6,548.95	2,429.44-	125,000.00-	.00
26.0	GENERATION & TRANSMISSION CAPITAL CREDITS	.00	.00	.00	.00
27.0	OTHER CAPITAL CREDITS & PATRONAGE DIVID..	81,608.13	65,208.26	31,588.02	.00
28.0	EXTRAORDINARY ITEMS.....	.00	.00	.00	.00
29.0	PATRONAGE CAPITAL OR MARGINS.....	2,817,541.82	3,418,226.70	2,526,381.41	562,195.75

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PART C. BALANCE SHEET

LINE NO	ASSETS AND OTHER DEBITS	LIABILITIES AND OTHER CREDITS
1.0	TOTAL UTILITY PLANT IN SERVICE 156,038,372.03	30.0 MEMBERSHIPS .00
2.0	CONSTRUCTION WORK IN PROGRESS 16,687,787.38	31.0 PATRONAGE CAPITAL .00
3.0	TOTAL UTILITY PLANT 172,726,159.41	32.0 OPERATING MARGINS - PRIOR YEAR 94,594,716.81-
4.0	ACCUM PROV FOR DEP & AMORT 48,284,269.34-	33.0 OPERATING MARGINS-CURRENT YEAR 2,748,547.03-
5.0	NET UTILITY PLANT 124,441,890.07	34.0 NON-OPERATING MARGINS 669,679.67-
6.0	NON-UTILITY PROPERTY (NET) .00	35.0 OTHER MARGINS & EQUITIES 20,888,743.96-
7.0	INVEST IN SUBSIDIARY COMPANIES .00	36.0 TOTAL MARGINS & EQUITIES 118,901,687.47-
8.0	INV IN ASSOC ORG - PAT CAPITAL 3,544,780.02	37.0 LONG TERM DEBT - RUS (NET) .00
9.0	INV IN ASSOC ORG OTHR GEN FND .00	(PAYMENTS-UNAPPLIED .00)
10.0	INV IN ASSOC ORG - NON GEN FND .00	38.0 LNG-TERM DEBT-FFB-RUS GUAR .00
11.0	INV IN ECON DEVEL PROJECTS .00	39.0 LONG-TERM DEBT OTHER-RUS GUAR .00
12.0	OTHER INVESTMENTS .00	40.0 LONG TERM DEBT - OTHER (NET) 49,602,019.20-
13.0	SPECIAL FUNDS .00	41.0 LNG-TERM DEBT-RUS-ECON DEV NET .00
14.0	TOT OTHER PROP & INVESTMENTS 3,544,780.02	42.0 PAYMENTS - UNAPPLIED .00
15.0	CASH - GENERAL FUNDS 3,047,975.50	43.0 TOTAL LONG TERM DEBT 49,602,019.20-
16.0	CASH - CONSTRUCTION FUND TRUST .00	44.0 OBLIGATION UNDER CAPITAL LEASE .00
17.0	SPECIAL DEPOSITS .00	45.0 ACCUM OPERATING PROVISIONS .00
18.0	TEMPORARY INVESTMENTS 36,020,133.46	46.0 TOTAL OTHER NONCURR LIABILITY .00
19.0	NOTES RECEIVABLE (NET) .00	47.0 NOTES PAYABLE .00
20.0	ACCTS RECV - SALES ENERGY (NET) 3,188,768.42	48.0 ACCOUNTS PAYABLE 2,391,743.74-
21.0	ACCTS RECV - OTHER (NET) 403,521.27	49.0 CONSUMER DEPOSITS 368,100.00-
22.0	RENEWABLE ENERGY CREDITS .00	50.0 CURR MATURITIES LONG-TERM DEBT .00
23.0	MATERIAL & SUPPLIES-ELEC & OTH 4,868,579.02	51.0 CURR MATURIT LT DEBT ECON DEV .00
24.0	PREPAYMENTS 177,939.68	52.0 CURR MATURITIES CAPITAL LEASES .00
25.0	OTHER CURRENT & ACCR ASSETS .00	53.0 OTHER CURRENT & ACCRUED LIAB 2,012,681.66-
26.0	TOTAL CURRENT & ACCR ASSETS 47,706,917.35	54.0 TOTAL CURRENT & ACCRUED LIAB 4,772,525.40-
27.0	REGULATORY ASSETS .00	55.0 REGULATORY LIABILITIES .00
28.0	OTHER DEFERRED DEBITS 2,369,672.68	56.0 OTHER DEFERRED CREDITS 4,787,028.05-
29.0	TOTAL ASSETS & OTHER DEBITS 178,063,260.12	57.0 TOTAL LIABILITIES & OTH CREDIT 178,063,260.12-



May-24

			YTD Dividend Received
Beginning Balance	\$	4,216,345	
Bank of Nevada 1.4%	\$	3,039,940	\$ 1,035
America First Credit Union 1.5%	\$	6,889	\$ 24
Bank of Nevada Investment .55%	\$	138,515	
CFC Member Capital Sec 5%	\$	500,000	\$ 15,376
Month Ending Balance	\$	3,685,345	
Net Increase/Decrease Prior Month	\$	(531,000)	



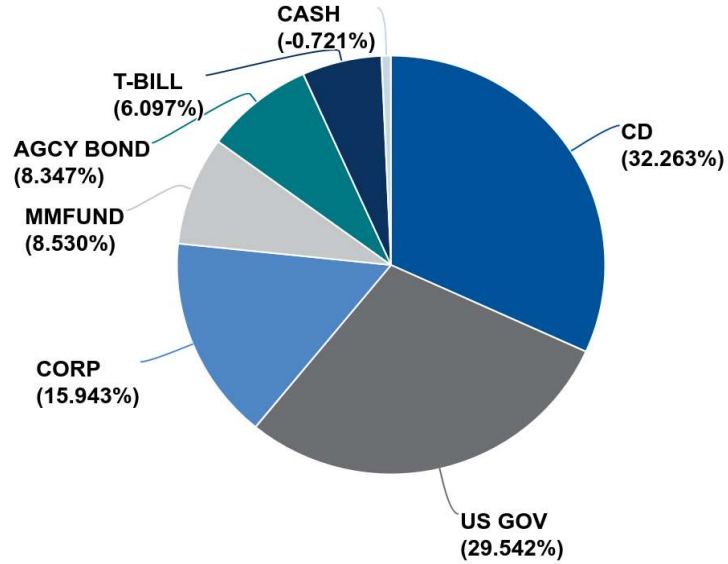
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GAAP Financials
Moreton-Overton Power Dist #5 (279263)
10/06/2021 -05/31/2024

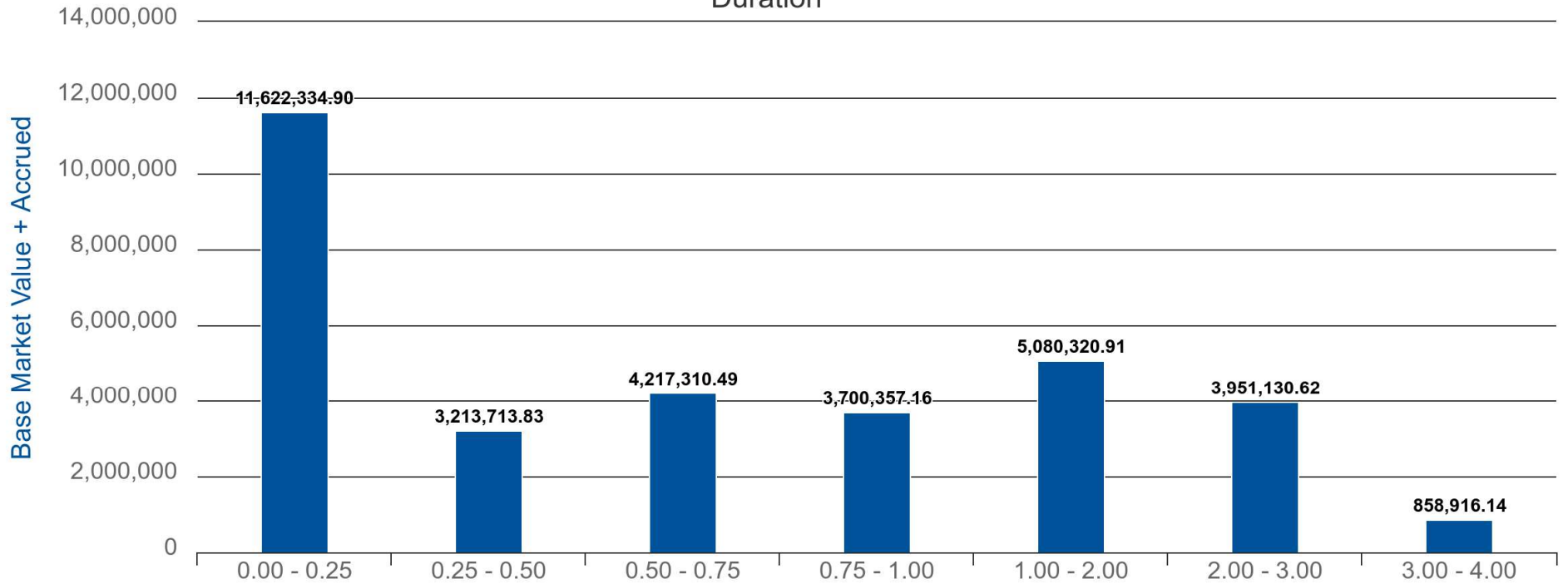
Balance Sheet	Moreton-Overton Power Dist #5		YTD Dividend Received
		5/31/2024	
Book Value less Due		32,611,163.16	
Due and Accrued		168,103.95	
Book Value + Accrued		\$ 32,779,267.11	\$ 594,174
Net Unrealized Carrying Value Gain		(135,183.07)	
Carrying Value and Accrued		\$ 32,644,084.04	
Goldman Sachs Group 5.22%		\$ 2,601,991.87	\$ 58,669



Security Type



Duration



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CUSIP	Description	Original Cost	Security Type	Complex Credit Rating	Coupon Rate	Purchase Yield	Effective Maturity	Final Maturity	Settle Date	Next Reset Date	Net Unrealized Gain/Loss	Market Value + Accrued
CCYUSD	Receivable	8,996.48	CASH	AAA	0.000	0.000	05/31/2024	05/31/2024	---	---	0.00	8,996.48
CCYUSD	Payable	(244,510.00)	CASH	AAA	0.000	0.000	05/31/2024	05/31/2024	---	---	0.00	(244,510.00)
912828GZ8	UNITED STATES TREASURY	505,976.57	US GOV	AAA	1.750	1.248	06/30/2024	06/30/2024	01/27/2022	---	(1,543.73)	502,332.88
912828Y87	UNITED STATES TREASURY	506,035.16	US GOV	AAA	1.750	1.260	07/31/2024	07/31/2024	01/27/2022	---	(3,331.24)	500,002.69
912828ZU3	UNITED STATES TREASURY	507,441.41	US GOV	AAA	1.875	1.288	08/31/2024	08/31/2024	01/27/2022	---	(4,990.69)	498,099.23
912828D56	UNITED STATES TREASURY	513,378.91	US GOV	AAA	2.375	1.299	08/15/2024	08/15/2024	02/02/2022	---	(4,126.77)	500,465.73
912828YH7	UNITED STATES TREASURY	502,421.88	US GOV	AAA	1.500	1.315	09/30/2024	09/30/2024	01/27/2022	---	(6,504.16)	495,070.49
912828YV6	UNITED STATES TREASURY	502,011.72	US GOV	AAA	1.500	1.355	11/30/2024	11/30/2024	01/27/2022	---	(9,718.24)	490,660.49
91282CDN8	UNITED STATES TREASURY	741,826.17	US GOV	AAA	1.000	1.387	12/15/2024	12/15/2024	01/28/2022	---	(15,255.37)	736,655.61
07371AZP1	Beal Bank	239,880.00	CD	NA	1.800	1.817	03/05/2025	03/05/2025	03/09/2022	---	(6,346.36)	234,617.39
07371CK73	Beal Bank USA	239,880.00	CD	NA	1.800	1.817	03/05/2025	03/05/2025	03/09/2022	---	(6,346.36)	234,617.39
02589ABM3	American Express Bank, FSB	144,536.00	CD	AA-	1.800	1.909	03/03/2025	03/03/2025	03/08/2022	---	(3,709.59)	141,833.20
38150AK79	GOLDMAN SACHS GROUP INC	998,000.00	CORP	A	2.000	2.062	01/31/2025	01/31/2025	07/31/2024	---	(25,979.22)	984,022.22
38150AKB0	GOLDMAN SACHS GROUP INC	399,000.00	CORP	A	2.000	2.074	07/31/2025	07/31/2025	01/31/2022	---	(18,923.30)	383,424.89
9128284F4	UNITED STATES TREASURY	502,011.72	US GOV	AAA	2.625	2.485	03/31/2025	03/31/2025	04/01/2022	---	(10,962.07)	491,833.36
14022FC6	Capital One Bank (USA), National Association	244,510.00	CD	NA	2.550	2.620	04/07/2025	04/07/2025	04/06/2022	---	(5,525.93)	240,294.12
9128284M9	UNITED STATES TREASURY	501,191.41	US GOV	AAA	2.875	2.792	04/30/2025	04/30/2025	04/20/2022	---	(10,675.49)	490,945.00
3130ASHX0	FEDERAL HOME LOAN BANKS	500,000.00	AGCY BOND	AAA	3.550	3.550	07/11/2024	07/11/2024	07/11/2022	---	(1,010.00)	505,892.78
3130AHTT7	FEDERAL HOME LOAN BANKS	301,416.00	AGCY BOND	AAA	4.375	4.169	09/12/2025	09/12/2025	03/31/2023	---	(2,699.06)	300,942.21
61934MAE4	Morton Lane Federal Credit Union	119,760.00	CD	NA	4.350	4.405	12/28/2027	12/28/2027	12/28/2023	---	(1,639.63)	118,203.21
800364FD8	Sandy Spring Bank	250,000.00	CD	NA	4.450	4.450	02/02/2026	02/02/2026	02/02/2024	---	(2,680.00)	251,008.01
369674CP9	General Electric Credit Union	244,632.50	CD	NA	4.400	4.453	02/01/2027	02/01/2027	01/31/2024	---	(2,914.72)	242,674.21
42869GAA4	Hickam Federal Credit Union	244,632.50	CD	NA	4.400	4.454	01/29/2027	01/29/2027	01/31/2024	---	(2,944.23)	242,644.81
45675CAA0	The Infirmary Federal Credit Union	245,000.00	CD	NA	4.600	4.600	02/06/2026	02/06/2026	02/06/2024	---	(2,129.05)	243,673.74
3130B0N21	FEDERAL HOME LOAN BANKS	500,000.00	AGCY BOND	AAA	4.705	4.705	09/28/2028	09/28/2028	03/28/2024	---	(6,345.00)	497,771.88
01025RAQ2	Alabama Credit Union	244,755.00	CD	NA	4.750	4.802	03/02/2026	03/02/2026	02/28/2024	---	(1,293.17)	243,620.78
849061AF3	Spokane Teachers Credit Union	244,632.50	CD	NA	4.750	4.804	03/25/2027	03/25/2027	03/25/2024	---	(706.37)	244,172.13
91282CFK2	UNITED STATES TREASURY	981,640.62	US GOV	AAA	3.500	4.808	09/15/2025	09/15/2025	03/26/2024	---	(3,593.66)	987,688.48
91739JAE5	Utah First Federal Credit Union	244,755.00	CD	NA	4.800	4.853	03/19/2026	03/19/2026	03/19/2024	---	(1,095.49)	244,103.20
23204HPK8	Customers Bank	244,510.00	CD	NA	4.800	4.856	06/12/2028	06/12/2028	06/11/2024	---	0.00	244,510.00
91282CEQ0	UNITED STATES TREASURY	974,609.38	US GOV	AAA	2.750	4.865	05/15/2025	05/15/2025	02/14/2024	---	(3,110.54)	978,690.38
91282CEU1	UNITED STATES TREASURY	976,210.94	US GOV	AAA	2.875	4.902	06/15/2025	06/15/2025	03/26/2024	---	(2,800.09)	990,195.27
98426AAE7	Y-12 Federal Credit Union	244,755.00	CD	NA	4.850	4.903	03/16/2026	03/16/2026	03/15/2024	---	(949.79)	244,384.78
77357DAC2	Rockland Federal Credit Union	244,632.50	CD	NA	4.900	4.954	12/21/2026	12/21/2026	12/20/2023	---	(42.69)	245,039.43
61690DQP6	Morgan Stanley Bank, N.A.	244,510.00	CD	AA-	4.900	4.972	05/10/2027	05/10/2027	05/08/2024	---	467.03	245,777.12
91282CFX4	UNITED STATES TREASURY	996,132.81	US GOV	AAA	4.500	4.985	11/30/2024	11/30/2024	02/08/2024	---	(1,824.65)	995,942.95
50625LBV4	Lafayette Federal Credit Union	244,755.00	CD	NA	5.000	5.052	12/15/2025	12/15/2025	12/13/2023	---	(451.61)	244,998.22
912828J27	UNITED STATES TREASURY	485,253.91	US GOV	AAA	2.000	5.053	02/15/2025	02/15/2025	02/14/2024	---	(842.43)	491,659.56
949764HG2	Wells Fargo Bank, National Association	244,510.00	CD	AA+	5.050	5.105	11/08/2027	11/08/2027	11/07/2023	---	2,113.57	247,540.38
108622PJ4	Bridgewater Bank	244,632.50	CD	NA	5.100	5.154	11/03/2026	11/03/2026	11/06/2023	---	939.46	246,634.65
065427AV8	Bank of Utah	244,632.50	CD	NA	5.100	5.173	01/10/2026	01/10/2026	11/10/2023	---	939.24	246,419.52
3134GY4U3	FEDERAL HOME LOAN MORTGAGE CORP	495,917.78	AGCY BOND	AAA	4.875	5.200	02/26/2026	02/26/2026	06/14/2023	---	(372.50)	503,397.29
07833EAM9	Bellco Credit Union	244,755.00	CD	NA	5.150	5.203	02/24/2025	02/24/2025	02/24/2023	---	(297.28)	244,889.45
90355GHN9	UBS Bank USA	244,632.50	CD	NA	5.150	5.204	11/09/2026	11/09/2026	11/08/2023	---	1,273.59	246,804.74
722000AA4	Pima Federal Credit Union	244,510.00	CD	NA	5.150	5.213	02/17/2027	02/17/2027	08/17/2023	---	1,734.22	246,873.38
31846V336	FIRST AMER-GVT OBLG X	2,784,494.53	MMFUND	AAA	5.240	5.240	05/31/2024	05/31/2024	---	---	0.00	2,784,494.53
912797GK7	UNITED STATES TREASURY	974,589.77	T-BILL	AAA	0.000	5.243	08/08/2024	08/08/2024	02/08/2024	---	(126.07)	990,380.00
560507AS4	Maine Savings Bank	244,510.00	CD	NA	5.000	5.256	11/08/2027	11/08/2027	11/08/2023	---	3,245.76	248,662.55
91282CCX7	UNITED STATES TREASURY	486,132.81	US GOV	AAA	0.375	5.272	09/15/2024	09/15/2024	02/14/2024	---	(107.95)	493,417.42
84485EAK3	Southwest Financial Federal Credit Union	200,000.00	CD	NA	5.300	5.300	08/18/2025	08/18/2025	02/29/2024	---	110.00	201,010.27
05580A4K7	BMW Bank of North America	244,715.80	CD	AA-	5.250	5.300	05/11/2026	05/11/2026	11/10/2023	---	918.95	246,473.52
37424PAH7	Gesa Credit Union	244,632.50	CD	NA	5.250	5.304	07/31/2026	07/31/2026	08/07/2023	---	1,391.15	246,159.79
92559TAQ1	Vibrant Credit Union	248,000.00	CD	NA	5.350	5.350	12/20/2024	12/20/2024	12/21/2023	---	(205.84)	248,921.03
02208XAC7	Altra Federal Credit Union	247,876.00	CD	NA	5.300	5.352	06/07/2024	06/07/2024	06/09/2023	---	(10.36)	248,815.85
92348DAD1	Veridian Credit Union	244,755.00	CD	NA	5.300	5.353	08/18/2025	08/18/2025	08/18/2023	---	283.22	246,237.59
912797JZ1	UNITED STATES TREASURY	983,160.12	T-BILL	AAA	0.000	5.358	06/04/2024	06/04/2024	02/08/2024	---	281.79	999,850.00
95763PQQ7	Western Alliance Bank	244,755.00	CD	BBB+	5.350	5.403	11/17/2025	11/17/2025	11/17/2023	---	590.57	245,950.26
06051V4R4	Bank of America, National Association	244,755.00	CD	AA+	5.400	5.453	11/10/2025	11/10/2025	11/08/2023	---	864.60	246,558.37
29415AAR6	Envision Credit Union	244,877.50	CD	NA	5.450	5.485	02/27/2025	02/27/2025	08/30/2023	---	173.39	245,185.86
68584JAC3	Oregon Community Credit Union	244,877.50	CD	NA	5.450	5.502	06/20/2024	06/20/2024	06/21/2023	---	(10.77)	245,385.25
227563EJ8	Cross River Bank	244,755.00	CD	NA	5.450	5.503	10/31/2025	10/31/2025	10/31/2023	---	851.93	246,849.28
130162BC3	California Credit Union	244,632.50	CD	NA	5.450	5.505	10/26/2026	10/26/2026	10/25/2023	---	2,841.80	248,901.54
92023CAH6	ValleyStar Credit Union	244,632.50	CD	NA	5.500	5.554	11/09/2026	11/09/2026	11/08/2023	---	3,240.94	248,828.48
444425AG7	Hughes Federal Credit Union	244,632.50	CD	NA	5.550	5.604	10/26/2026	10/26/2026	10/26/2023	---	3,400.67	248,330.12
67054NBN2	Numerica Credit Union	249,625.00	CD	NA	5.550	5.604	11/10/2026	11/10/2026	11/10/2023	---	3,567.70	254,098.80
3134GYXX5	FEDERAL HOME LOAN MORTGAGE CORP	499,850.00	AGCY BOND	AAA	5.650	5.656	07/26/2028	07/26/2028	08/10/2023	---	(1,293.81)	508,399.03
86777TAB2	Sunset Science Park Federal Credit Union	244,877.50	CD	NA	5.700	5.752	12/04/2024	12/04/2024	12/05/2023	---	273.12	246,396.77
92838DAB2	Visions Federal Credit Union	244,877.50	CD	NA	5.750	5.802	08/29/2024	08/29/2024	08/30/2023	---	113.17	245,160.49
291916AC8	Empower Federal Credit Union	244,877.50	CD	NA	5.800	5.851	10/07/2024	10/07/2024	10/06/2023	---	228.92	246,042.69
01882MAF9	Alliant Credit Union	244,877.50	CD	NA	5.800	5.852	11/07/2024	11/07/2024	11/08/2023	---	313.06	246,194.06
00832KBM0	Affinity Federal Credit Union	244,877.50	CD	NA	5.800	5.852	10/03/2024	10/03/2024	10/04/2023	---	220.47	246,385.73
771196CA8	ROCHE HOLDINGS INC	499,849.26	CORP	AA	5.907	5.900	03/10/2025	03/10/2025	06/10/2024	---	1,594.1	

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NUMBER OF CUSTOMERS SUMMARY BY MONTH

	Change	2024	2023
January	45	18,319	17,931
February	30	18,349	17,972
March	62	18,411	17,980
April	35	18,446	17,994
May	4	18,450	18,016
June			18,037
July			18,103
August			18,110
September			18,077
October			18,136
November			18,214
December			18,274

RATIOS

	Current	Minimum	Goal	Median By Size
MDSC	2.43	1.35	1.85	1.93
EQUITY AS A % OF ASSETS	66.77%	39.50%	57.00%	45.72%
TIER	5.60	1.25	4.00	2.62

DRAFT

CONNECTION FEES

QUANTITY

AMOUNT

Mar-24	78	\$	40,731
Apr-24	78	\$	28,552
May-24	49	\$	28,615

CURRENT BILLING ARRANGEMENTS

QUANTITY

AMOUNT

Mar-24	Residential	33	\$	3,295
Mar-24	Commercial	0	\$	-
Apr-24	Residential	44	\$	5,319
Apr-24	Commercial	2	\$	117
May-24	Residential	31	\$	3,815
May-24	Commercial	4	\$	567

ROUND UP PROGRAM

VIRGIN VALLEY

MOAPA VALLEY

May-24	\$	1,502	\$	1,104
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DRAFT

OVERTON POWER DISTRICT NO.5

C.F.C. LOAN STATUS

**LINE OF CREDIT
BALANCE OWED**

\$ -

QUARTERLY PAYMENT

June-24

\$ 1,423,164.25

LONG-TERM LOAN

	BEGINNING PRINCIPAL	Interest Rate	Due for Repricing	Effective Interest Rate	
9000001	\$1,252,373.54 *	2.28%		1.83%	Sep-28
9000002	\$1,252,373.54 *	2.28%		1.83%	Sep-28
9000003	\$1,762,802.19 *	2.28%		1.83%	Sep-28
9000004	\$1,774,077.86	4.90%		4.45%	Sep-28
9000006	\$1,570,414.46	2.41%		1.96%	Sep-28
9000007	\$1,558,377.37	3.71%	10/1/2024	3.26%	Sep-28
9000008	\$1,642,712.69	5.05%		4.60%	Sep-28
9000009	\$1,666,439.06	4.10%		3.65%	Sep-28
9002001	\$12,552,673.98 *	4.60%		4.15%	Dec-38
9002002	\$41,217.34 *	4.60%		4.15%	Dec-38
9003001	\$16,158,363.33	3.98%		3.53%	Dec-46
9003002	\$8,370,193.85	3.91%		3.46%	Dec-41
	\$49,602,019.21				

Current

**Avg Interest Rate After
Discounts**

3.23%

12/31/2024

PART R. POWER REQUIREMENTS DATA BASE

CLASSIFICATION	CONSUMER SALES & REVENUE DATA	February	March	April	May	Totals	Cents per kWh
		(c)	(d)	(d)	(e)		
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	15,440	15,485	15,503	15,469		0.1097
	b. KWH Sold	18,706,368	13,696,600	12,351,852	12,759,271	77,435,895	
	c. Revenue	1,987,862	1,538,816	1,417,486	1,453,301	8,495,708	
2. Residential Sales - Seasonal	a. No. Consumers Served					0	
	b. KWH Sold					0	
	c. Revenue					0	
3. Irrigation Sales	a. No. Consumers Served	32	33	33	33		0.1273
	b. KWH Sold	59,324	50,506	70,800	59,593	263,946	
	c. Revenue	6,387	6,291	7,823	7,017	33,603	
4. Comm. and Ind. 1000 KVA or Less 500 kW or Less	a. No. Consumers Served	2,349	2,364	2,380	2,418	11,824	0.1023
	b. KWH Sold	6,466,911	5,614,071	5,606,907	6,191,729	30,249,998	
	c. Revenue	652,864	583,123	580,265	632,370	3,095,391	
5. Comm. and Ind. Over 1000 KVA 500 kW or More	a. No. Consumers Served	15	16	17	17	80	0.1140
	b. KWH Sold	8,034,120	7,777,831	8,611,827	9,204,433	40,627,511	
	c. Revenue	932,627	901,897	932,364	973,077	4,631,432	
6. Public Street & Highway Lighting	a. No. Consumers Served	258	259	259	259	1,291	0.1141
	b. KWH Sold	208,512	181,399	168,884	143,123	917,957	
	c. Revenue	22,840	20,788	19,857	17,899	104,774	
7. Other Sales to Public Authority	a. No. Consumers Served	255	254	254	254	1,272	0.0921
	b. KWH Sold	2,397,230	2,263,486	2,407,093	2,619,495	12,103,806	
	c. Revenue	220,504	209,152	222,307	238,032	1,115,041	
8. Sales for Resales-REA Borrowers	a. No. Consumers Served					0	
	b. KWH Sold					0	
	c. Revenue					0	
9. Sales for Resales-Other	a. No. Consumers Served						
	b. KWH Sold					0	
	c. Revenue					0	
10. TOTAL No. of Consumers (lines 1a thru 9a)		18,349	18,411	18,446	18,450		
11. TOTAL KWH Sold (lines 1b thru 9b)		35,872,465	29,583,893	29,217,363	30,977,644	161,599,113	
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)		3,823,084	3,260,068	3,180,102	3,321,695	17,475,948	0.1081
13. Other Electric Revenue		89,576	124,179	85,234	166,582	681,169	
14. KWH - Own Use		52,775	40,568	34,845	51,492	232,827	
15. TOTAL KWH Purchased		33,318,243	30,952,378	31,542,448	37,896,903	173,833,506	
16. TOTAL KWH Generated						0	
17. Cost of Purchases and Generation		1,780,991	1,462,076	1,496,115	1,835,348	8,743,127	
18. Interchange - KWH - Net						0	
19. Peak - Sum All KW Input (Metered)						0	
Non-coincident <u> X </u> Coincident		76,488	54,175	68,528	89,046	0	

Monthly Cost	0.0535	0.0472	0.0474	0.0484
Monthly Revenue	0.1066	0.1102	0.1088	0.1072
2024 Avg Cost	0.0538	0.0516	0.0505	0.0501

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FINANCIAL AND STATISTICAL REPORT

OPD5

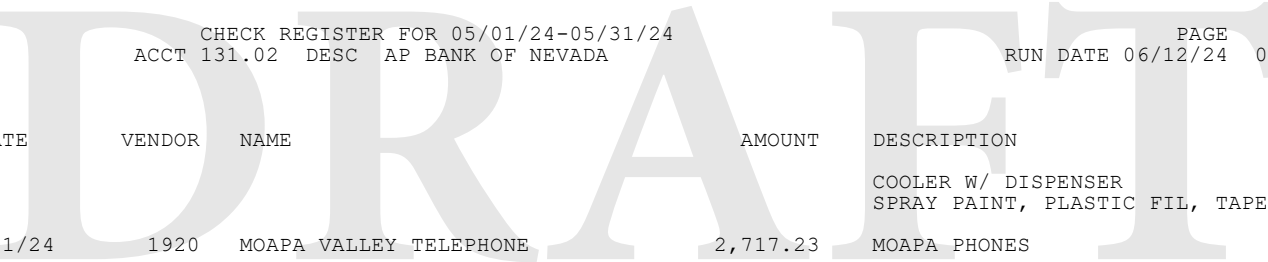
12/31/2024

PART R. POWER REQUIREMENTS DATA BASE

CLASSIFICATION	CONSUMER SALES & REVENUE DATA	February (c)	March (d)	April (d)	May (e)	Totals	Cents per kWh
10. TOTAL No. of Consumers (lines 1a thru 9a)		18,349	18,411	18,446	18,450		
11. TOTAL KWH Sold (lines 1b thru 9b)		35,872,465	29,583,893	29,217,363	30,977,644	161,599,113	
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)		3,823,084	3,260,068	3,180,102	3,321,695	17,475,948	0.1081
13. Other Electric Revenue		89,576	124,179	85,234	166,582	681,169	
14. KWH - Own Use		52,775	40,568	34,845	51,492	232,827	
15. TOTAL KWH Purchased		33,318,243	30,952,378	31,542,448	37,896,903	173,833,506	
16. TOTAL KWH Generated						0	
17. Cost of Purchases and Generation		1,780,991	1,462,076	1,496,115	1,835,348	8,743,127	
18. Interchange - KWH - Net						0	
19. Peak - Sum All KW Input (Metered)						0	
Non-coincident <u> X </u> Coincident <u> </u>		76,488	54,175	68,528	89,046	0	

Monthly Cost	0.0535	0.0472	0.0474	0.0484
Monthly Revenue	0.1066	0.1102	0.1088	0.1072
2024 Avg Cost	0.0538	0.0516	0.0505	0.0501

VOID	CHECK	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
	4361		5/10/24	2105	NV ENERGY	51,485.58	NVE MAR 2024 POWER
	4362		5/20/24	2105	NV ENERGY	2,555.00	NVE MAR 2024 OASIS
	4363		5/20/24	2105	NV ENERGY	13,999.50	NVE EIM MAR 2024
	4364		5/03/24	2395	PUBLIC EMPLOYEES RETIREMENT	144,354.75	EMPLOYEE/BOARD RETIREMENT
	4365		5/20/24	2105	NV ENERGY	86.74	NVE EIM DEC 2023
	4366		5/10/24	4953	HSA BANK	7,274.25	EMPLOYEE HSA CONTRIBUTIONS
	4367		5/13/24	5020	MORGAN STANLEY CAPITAL GROUP	1,017,578.80	MS APRIL POWER
	4368		5/17/24	635	COLORADO RIVER COMMISSION	371,329.43	CRC MAR 24 ADJ CRC MAY POWER /CRC PDAF JUL 24
	4369		5/09/24	549	CITY OF MESQUITE	4,358.28	HYDRO POWER - MAR 24/MAY 2024
	4370		5/07/24	4687	BANK OF NEVADA	214,300.00	TRANSFER PR#2410
	4371		5/15/24	2105	NV ENERGY	30.82	NVE EIM MAY 2024
	4372		5/20/24	4687	BANK OF NEVADA	14,323.61	VISA CHARGES
	4373		5/24/24	4953	HSA BANK	7,374.25	EMPLOYEE HSA CONTRIBUTIONS
	4374		5/22/24	4687	BANK OF NEVADA	221,700.00	TRANSFER PR#2411 & 2457
	4375		5/29/24	4953	HSA BANK	192.50	HSA DEBIT
	59133	*	5/01/24	456	BULLOCH BROTHERS ENG INC	856.25	VVWD REVSNS & FENCE LAYOUT
	59134		5/01/24	565	CLARK COUNTY RECORDER	210.00	EASEMENTS
	59135		5/01/24	1586	LIN'S SUPERMARKETS INC.	400.82	APRIL CHARGES WATER - OVERTON OFFICE WATER - OVERTON OFFICE BOARD MEETING APRIL CHARGES
	59136		5/01/24	1805	MESQUITE LUMBER & SUPPLY	1,823.66	SPRAYPAINT GRY RED GRNT HMR BIT 3/16X6, PERCUS ADVANTAGE GROUT HEX WASHERS MAGNUM LOCK 2-1/2" SHKL RETURN - MAGNUM LOCK 2-1/2" SHKL HI-YIELD SUPER CONCENTRATE WEED STIHL 25" CHAINSAW CONDUIT DENATURED ALCOHOL, CONTAINERS, T CATALYST PENETRTR PB, WD40, SCRAT



VOID	CHECK	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
	59137		5/01/24	1920	MOAPA VALLEY TELEPHONE	2,717.23	COOLER W/ DISPENSER SPRAY PAINT, PLASTIC FIL, TAPE, MOAPA PHONES
	59138		5/01/24	2045	NRECA	105,071.33	2024 INSURANCE PREMIUM
	59139		5/01/24	2173	NORTHERN POWER EQUIPMENT	17,607.50	COOPER HV ELBOW ARRESTER, LUGS RITZ 200:5 CT'S, RITZ 400:5 CT'S TERM EXPNSN 4" AL TUBE TO 4HOLE
	59140		5/01/24	2234	OVERTON ACE HARDWARE	360.00	EPOXY 1500 PSI .84OZ BULBS A-23 200W CLEAR CLEANING CLOTH, CLEANER, MITT PLASTIC 5 GALLON BUCKET SAFETY TRAILER - BULBS ML AERATOR 1.5GPM CHR CONDUIT 1"X10" KNOCKOUT SEAL NEEDLE VALVES STRAPS, COUPLERS, FITTINGS, WIRE SMART FLO MAX HOSE, ELBOW, ADPTR HALF FACE RESP P100 M, PLUMBING
	59141		5/01/24	2490	RELIANCE CONNECTS	1,606.32	MESQUITE PHONES
	59142		5/01/24	3304	VIRGIN VALLEY WATER DISTRICT	637.19	MESQUITE WATER
	59143		5/01/24	3764	INTERMOUNTAIN POWER SUPERINT	525.00	PRACTICAL LEADERSHIP TRAINING
	59144		5/01/24	4210	CRONKLETON, KELLY	90.07	REIMB. HR PROJECT
	59145		5/01/24	4517	KOKOPELLI LANDSCAPING INC.	3,750.00	LANDSCAPE BLOCK WALL
	59146		5/01/24	4942	XTREME STITCH & PRINT	1,866.35	GENERAL MERCHANDISE
	59147		5/01/24	5125	CMC TIRE INC.	1,005.24	TIRES
	59148		5/01/24	5422	IRBY	259,956.50	150KVA 480/277 TRANSFORMER 6 WAY SW W/ 2 INTER TIE SWITCH SMU-20 200E FUSE UNIT M18 CRIMPER KIT 15 TON M18 CRIMPER KIT 15 TON GUY 1/2 EHS WIRE ELEC MARKING PLATE FEATHER WEIGHT HARNESS FEATHER WEIGHT HARNESS L.V PLASTIC THREAD, INSUL PIN VI 500 URD TRIPLEX HIGH VOLTAGE CLASS 2 GLOVE
	59149		5/01/24	5503	FACIL ENTERPRISES, INC	1,000.00	HR CONSULTING

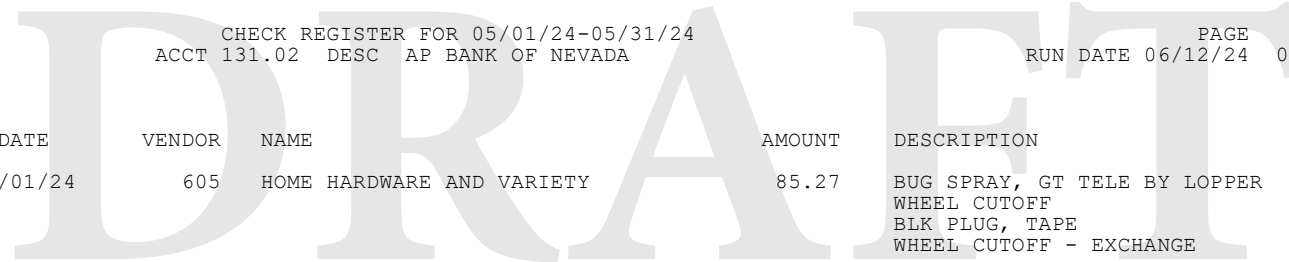
VOID	CHECK	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
	59150		5/01/24	5585	AGUILAR PABLO	585.00	HR CONSULTING MAINTENANCE OF VEHICLES
	59151		5/01/24	5645	SKYBITZ TANK MONITORING CORP	60.00	TANK MONITORING
	59152		5/01/24	5705	SCHROEDER, RANDY	12,545.40	TORT TO GILA RE ROUTE
	59153		5/01/24	5717	WEST, JIM	620.00	REFUND ADVANCE DEPOSIT BALANCE
	59154		5/01/24	5718	LEGAULT, LORETTA	550.00	REFUND ADVANCE DEPOSIT BALANCE
	59155		5/02/24	5720	BALTAZAR VICTOR	1,246.25	REFUND 1/2 TRANSF/WIRE EXT.
	59156		5/02/24	5721	NEVADA DEPT. OF EMPLOYMENT,	5.00	DETR REPORTING - 009039300
	59157		5/06/24	5702	RADIAN RESEARCH INC.	3,120.00	DELL MINI TOWER COMPUTER, OPTICA
	59158		5/07/24	565	CLARK COUNTY RECORDER	42.00	EASEMENT
	59159		5/07/24	695	COOPER, MENDIS	434.00	PER DIEM CREDIA PER DIEM - NREA MEETING
	59160		5/07/24	1740	GARCIA, MELISA	118.00	PER DIEM - NREA MEETING
	59161		5/07/24	1805	MESQUITE LUMBER & SUPPLY	4,471.19	42X42 TRANSFORMER PADS WIRE WHEELS, COARSE & FINE MID WEST FASTENERS IMPACT NUT SETTER, HEX WASHERS,S
	59162		5/07/24	2173	NORTHERN POWER EQUIPMENT	5,100.00	DOUBLE 600 CHAIR LUGS 1-3/4 VAULT RACKIONG CLAMPS
	59163		5/07/24	3285	VIRGIN VALLEY DISPOSAL	297.73	DISPOSAL SERVICE
	59164		5/07/24	4077	LJ MCCORMICK ENT. INC	1,750.00	TRENCHING - CONDUIT
	59165		5/07/24	4314	OZAKI, RANDALL	768.00	PER DIEM - NRECA MIP TRAINING
	59166		5/07/24	4380	LAGROW, BECKY	60.00	REIMBURSE MISC EXP
	59167		5/07/24	4474	DORN, MIKE	100.00	REIMBURSE MISC TOOL EXPENSE
	59168		5/07/24	4627	HUERTA NICOLAS LOPEZ	37,250.00	TREE TRIMMING TREE TRIMMING
	59169		5/07/24	4701	MESQUITE FORD	201.45	SWITCH ASSY -OIL PRESSURE, GASKE MOULDING BUMPER BAR HOSE ASY BRAKE
	59170		5/07/24	5422	IRBY	42,432.50	ANCHOR RODS, DEAD END GRIP, GUY 6' MINI BUCK LIMITER

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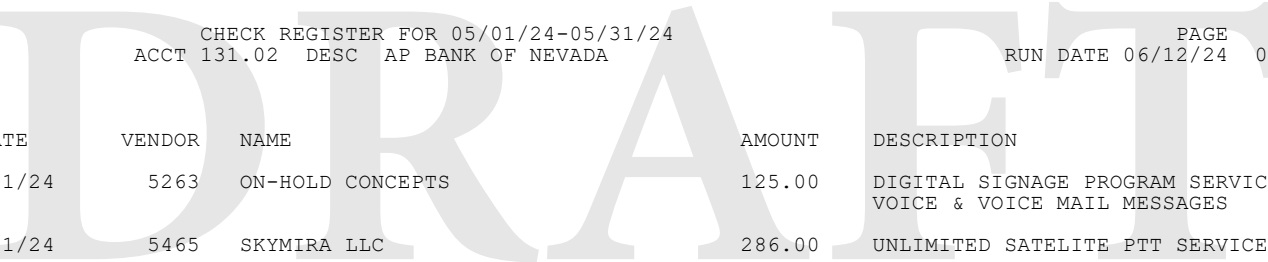
VOID	CHECK	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
							10' TANGENT CROSS ARM, 11/16 X 3/4 HOLE PLUGS CLEAR COVER TEST SWITCH HEX NUTS, WASHERS 350 URD TRIPLEX
	59171		5/07/24	5468	KILLMER, TANNER	1,034.04	PER DIEM - HOTLINE SCHOOL REIMB HOTEL - HOTLINE SCHOOL
	59172		5/07/24	5615	JUAN CARLOS SANCHEZ LOPEZ	850.00	GENERAL MAINT. OF PLANT
	59173		5/07/24	5699	ZION AUTOMATION LLC	1,655.00	BACKFLOW & SPRINKLER INSPECTIONS BACKFLOW & SPRINKLER INSPECTIONS
	59174		5/07/24	4742	NELSON JACK WILLIAM	509.38	500 DIRECTOR FEE, 9.38 MILEAGE
	59175		5/15/24	2173	NORTHERN POWER EQUIPMENT	420.00	DOUBLE 350 CHAIR LUGS
	59176		5/15/24	2285	ALTEC INDUSTRIES, INC.	1,576.08	REPAIRS - 50-0031
	59177		5/15/24	2491	RIO VIRGIN TELEPHONE CO.	469.79	PHONE SERVICE
	59178		5/15/24	4077	LJ MCCORMICK ENT. INC	3,650.00	CONDUIT BONELLI ST
	59179		5/15/24	4510	VALLEJO, OMAR	690.00	REIMBURSE TRAINING EXPENSE
	59180		5/15/24	4708	ROYAL SANITARY SERVICES	360.00	RENTAL-1-29-24 -2/25/24 -210817 RENTAL-1-29-24 -2/25/24 -210797
	59181		5/15/24	4742	NELSON JACK WILLIAM	500.00	500 DIRECTOR FEE
	59182		5/15/24	4763	IML NORTH AMERICA, LLC	454.51	POLE DRILLING NEEDLE
	59183		5/15/24	4903	BUNKER ROBERT	500.00	500 DIRECTOR FEE
	59184		5/15/24	4904	YOUNG MIKE	500.00	500 DIRECTOR FEE
	59185		5/15/24	4905	METZ JUDITH	500.00	500 DIRECTOR FEE
	59186		5/15/24	4942	XTREME STITCH & PRINT	1,881.35	GENERAL MERCHANDISE FR EMBROIDERY
	59187		5/15/24	5034	LEAVITT CHAD	560.30	500 DIRECTOR FEE, 60.30 MILEAGE
	59188		5/15/24	5237	JONES RICHARD A	500.00	500 DIRECTOR FEE
	59189		5/15/24	5422	IRBY	4,266.00	SMU 20E & 40E FUSE UNIT SMU 50E FUSE UNIT CUWI 12 THHN SOLID COPPER
	59190		5/15/24	5468	KILLMER, TANNER	185.59	REIMB GAS EXP - HOTLINE SCHOOL

VOID	CHECK	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
	59191		5/15/24	5527	K&J LEISHMAN CONS. INC	6,750.00	ENGINEERING SERVICES
	59192		5/15/24	5530	HUNT ELECTRIC, INC	51,188.17	PANEL 5, COVER PLATE FOR PANEL 3
	59193		5/15/24	5597	HARDY WADE	55.87	REIMBURSE MISC EXPENSE
	59194		5/15/24	5623	RUST MORRIS DALE	500.00	500 DIRECTOR FEE
	59195		5/15/24	5722	TWO STEP LLC	605.90	REFUND ADVANCE DEPOSIT BALANCE
	59196		5/21/24	565	CLARK COUNTY RECORDER	126.00	LIENS
	59197		5/22/24	3257	VERIZON WIRELESS	2,372.04	VERIZON CELL PHONES
	59198		5/22/24	565	CLARK COUNTY RECORDER	84.00	EASEMENTS
	59199		5/22/24	1221	NAUMANN HOBBS MATERIAL HAND.	114.76	KIT REPAIR, SWITCH OIL
	59200		5/22/24	2864	T&R ELECTRIC SUPPLY CO. INC	2,245.87	REMAN 167 KVA PAD MOUNTS
	59201		5/22/24	3257	VERIZON WIRELESS	78.04	MACHINE TO MACHINE
	59202		5/22/24	4496	APPLIED GEOTECHNICAL ENG CON	49,300.00	SOILS TESTING
	59203		5/22/24	4627	HUERTA NICOLAS LOPEZ	13,250.00	TREE TRIMMING
	59204		5/22/24	4701	MESQUITE FORD	52.64	SPARK PLUGS
	59205		5/22/24	4708	ROYAL SANITARY SERVICES	372.86	RENTAL-2-26-24 -3/25/24 -210817 RENTAL-2-26-24 -3/25/24 -220397
	59206		5/22/24	5373	FELIX, CRIS	104.27	REIMBURSE TOOL EXPENSE
	59207		5/22/24	5422	IRBY	8,438.75	SMU-20 FUSE UNITS 4/0-336 AMP CONN CLIP 15 POST TYPE, LONG LINE PIN
	59208		5/22/24	5643	MOTION &FLOW CONTROL PRODUCT	7,276.27	FLUID CONDITIONING CART, FILTERS
	59209		5/22/24	5705	SCHROEDER, RANDY	10,368.72	TORT TO GILA RE ROUTE
	59210		5/29/24	727	DALLEY, COREY	128.00	PER DIEM - IPSA MEETINGS
	59211		5/29/24	1084	HANSEN, KEVEN	207.00	PER DIEM - ION USERS CONFERENCE
	59212		5/29/24	1174	HUGHES, MADS	128.00	PER DIEM - IPSA MEETINGS
	59213		5/29/24	1233	INTERMOUNTAIN CONSUMER	105,313.05	DESIGN 138KV LINE TORT TO GILA TORT SUB 69KV BAY ADDITION TRANSMSN METERING STRUCTURE
	59214		5/29/24	1790	MESQUITE CHAMBER OF COMMERCE	75.00	CHAMBER LUNCHEON - 2 PEOPLE

VOID	CHECK	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
	59215		5/29/24	3844	LEAVITT, KYLE	128.00	CHAMBER BREAKFAST - 1 PERSON PER DIEM - IPSA MEETINGS
	59216		5/29/24	4047	EVANS, BOYD	100.00	REIMBURSE MISC EXPENSE
	59217		5/29/24	4825	THE FRONT PORCH FLOWERS	225.00	MISC. GENERAL EXPENSE
	59218		5/29/24	5082	ROBISON SHANE	207.00	PER DIEM - ION USERS CONFERENCE
	59219		5/29/24	5083	WALKER, AARON	207.00	PER DIEM - ION USERS CONFERENCE
	59220		5/29/24	5476	WILLIAMS YARDSCAPES LLC	550.00	GENERAL MAINT. OF PLANT
	59221		5/29/24	5585	AGUILAR PABLO	975.00	MAINTENANCE OF VEHICLES
	59222		5/29/24	5687	NEVADA BARRICADE & SIGN CO.	804.50	SHOULDER CLOSURE RENTALS
	59223		5/29/24	565	CLARK COUNTY RECORDER	42.00	EASEMENT
			TOTAL CHECKS	106	TOTAL AMOUNT	2,865,619.24	

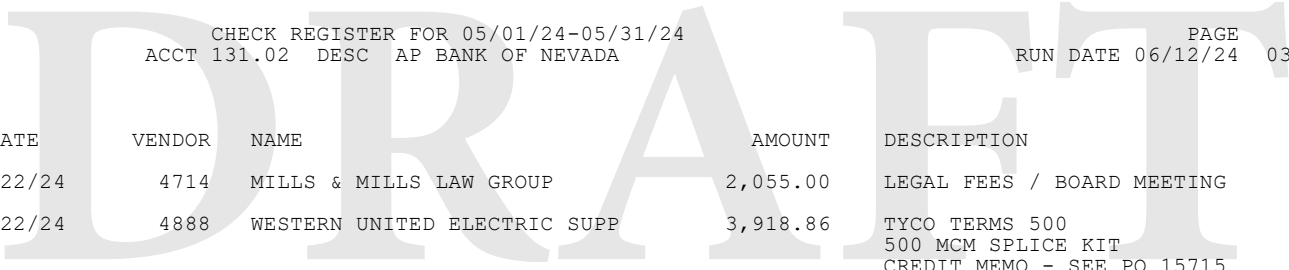


VOID	ACH SEQ	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
	1408		5/01/24	605	HOME HARDWARE AND VARIETY	85.27	BUG SPRAY, GT TELE BY LOPPER WHEEL CUTOFF BLK PLUG, TAPE WHEEL CUTOFF - EXCHANGE
	1409		5/01/24	1175	HUGHES OIL COMPANY	7,618.80	BULK GAS/DIESEL OVERTON BULK GAS/DIESEL MESQUITE
	1410		5/01/24	2046	NRECA	7,319.40	2024 INSURANCE ADMIN FEE
	1411		5/01/24	3727	SILVER STATE WIRE ROPE	9,360.00	6T RATCHET LEVER HOIST
	1412		5/01/24	3802	GENTRY GIS, LLC	3,300.00	MAPPING, MILSOFT, WINDMIL
	1413		5/01/24	3890	WHITNEY'S WATER SYSTEM, INC.	3,731.40	REPAIRS - OVERTON
	1414		5/01/24	3957	ELECTRICAL CONSULTANTS, INC.	43,785.50	RAPTOR SUB & TRANSMISSION LINE RAPTOR SWTCH YARD RAPTOR SUB ENGNRING
	1415		5/01/24	4602	SIEMENS ENERGY, INC.	332,076.00	SINGLE VOLTAGE REGULATORS
	1416		5/01/24	4714	MILLS & MILLS LAW GROUP	1,215.00	LEGAL FEES / BOARD MEETING
	1417		5/01/24	4888	WESTERN UNITED ELECTRIC SUPP	7,071.36	CONN PARALLEL CLAMP #4 COVERED TAP WIRE 500 COMPRESSION LUG 2 HOLE SIDE TIE 1/0 CONN PARALLEL CLAMP W/ SPRING 33+ BLACK VINYL TAPE 5 KVA POLE MOUNT TRANSFORMERS 4/0 COMPRESSION LUG 2 HOLE
	1418		5/01/24	4964	ANIXTER INC	1,975.00	69KV VTs 350/600 SMU20 50E UNDERGROUND FUSES SEE INVOICE 5605219-00 - CREDIT SEE INVOICE 5605219-00 - CREDIT
	1419		5/01/24	5012	TINKS SUPERIOR AUTO PARTS	990.78	FILTER FILTERS SPIN ON FLUID FILTER RETURN - INVOICE 254627 CREDIT - SEE INVOICE 254616 FMX-20 30 FUSE FMX-20 & 30 FUSE 20 2 3 4 70MM SQUARE, 8 OZ CEMEN SANDPAPER, DISC REGULATOR FILTER RADIATOR, SERPENTINE BELT PRE DILUTED ANTIFREEZE, RAGS FILTERS, BRAKE CLEANER, SUPER K



VOID	ACH SEQ	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
	1420		5/01/24	5263	ON-HOLD CONCEPTS	125.00	DIGITAL SIGNAGE PROGRAM SERVICE VOICE & VOICE MAIL MESSAGES
	1421		5/01/24	5465	SKYMIRA LLC	286.00	UNLIMITED SATELITE PTT SERVICE
	1422		5/01/24	5524	BIGHORN CONSTRUCTION INC	34,447.00	BUNKRVLL/DIAGNAL PROJECT
	1423		5/01/24	5621	11:11 SYSTEMS INC	143.41	SECURE CLOUD BACKUP, ENCRYPTED S
	1424		5/01/24	5634	TYNDALE USA	1,065.50	FR CLOTHING FR CLOTHING
VOID	1425		5/01/24	5641	GMES LLC	391.78	
	1426		5/01/24	5663	SUMMIT LINE CONSTRUCTION INC	3,000.00	HV 4 POINT JUNCTION
	1427		5/01/24	5671	QUALUS, LLC	13,559.44	DRAWINGS - PAINTED HILLS SUB
	1428		5/07/24	453	BULLDOG PEST CONTROL INC.	130.00	PEST CONTROL SERVICE
	1429		5/07/24	975	ESCI	2,575.00	SAFETY & TRAINING SERVICES
	1430		5/07/24	1086	HAFEN BUCKNER EVERETT& GRAFF	26,250.00	2023 AUDIT
	1431		5/07/24	1310	JENSEN PRECAST	1,135.00	OPD UPAD 88 TRANS PAD
	1432		5/07/24	1895	JZR COMMUNICATIONS CO LLC	500.00	ADVERTISING
	1433		5/07/24	2046	NRECA	45.00	REA# 29004 - HRA ACCOUNT - ADMIN
	1434		5/07/24	4501	INCONTACT, INC.	248.12	MQ LONG DISTANCE - MESQUITE OV LONG DISTANCE - APRIL
	1435		5/07/24	4505	ONLINE INFORMATION SERVICES	543.58	ONLINE UTLITY EXCHANGE
	1436		5/07/24	4534	SE MECHANICAL LLC	352.00	REPAIR MESQUITE WAREHOUSE AC
	1437		5/07/24	4925	CREATIVE CLEANING SERVICES	3,853.00	CLEANING SERVICE - APR 24
	1438		5/07/24	5634	TYNDALE USA	1,928.50	FR CLOTHING FR CLOTHING
	1439		5/07/24	5641	GMES LLC	391.78	CABEL SEMI CON SCORING
	1440		5/15/24	396	BORDER STATES ELEC. SUPPLY	2,088.84	2/0 URD TRIPLEX
	1441		5/15/24	1310	JENSEN PRECAST	3,670.00	TRANSFORMER PADS
	1442		5/15/24	1435	KNIGHT & LEAVITT ASSOC INC	3,959.79	TORTOISE /CULTURAL MONITORING
	1443		5/15/24	1940	MOAPA VALLEY WATER DISTRICT	848.53	HYDRANT METER - TORTOISE SUB MOAPA VALLEY WATER

VOID	ACH SEQ	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
	1444		5/15/24	2709	MERIDIAN COOPERATIVE, INC	39,610.98	SFTW SUPPORT, PSTG, BILLING, CON
	1445		5/15/24	3717	COMPUNET, INC.	562.50	LABOR CHARGE - APRIL 2024
	1446		5/15/24	4888	WESTERN UNITED ELECTRIC SUPP	8,987.00	UNDERGROUND FUSE END GITTINGS CONDUIT ARC2 (AL) RIDGID PIPE
	1447		5/15/24	4971	FUTURA SYSTEMS INC.	4,967.00	MONTHLY CHGS, FLEX, FIELD PRO, G
	1448		5/15/24	4981	PIONEER UTILITY RESOURCES	290.00	WEB HOSTING / MAINTENANCE
	1449		5/15/24	5012	TINKS SUPERIOR AUTO PARTS	2,060.63	FUEL FILTER FILTERS FILTERS FILTER ENGINE V ARIABLE VALVE, BRAKE FL
	1450		5/15/24	5031	ACLARA TECHNOLOGIES LLC	136,192.00	ACLARA 2S CL200 METERS
	1451		5/15/24	5042	AMAZON CAPITAL SERVICES	2,730.37	CLEAR FRAME/SMKED LENSES IND STORAGE TOTES W/HINGED LID SAFETY TRAILER EXPENSE USB BLUETOOTH WIFI ADAPTER PERFORATED PAPER TOWELS SUNX SUN SCREEN KLEIN TOOLS, DRILL BITS, PAPER, EPSON SCANNER, OPTICAL MOUSE 27 GALLON STORAGE TOTES HOOKS, EDGE PROTECTORS, BATTERY BUCKET TRUCK TOOL ORGANIZER
	1452		5/15/24	5203	LADWP -DEPT OF WATER & POWER	9,503.80	MOAPA SOLAR
	1453		5/15/24	5297	J7 ENTERPRISES LLC	3,207.00	TRENCHING, INSTALL PVC, BACKFILL TRENCH & PANEL INSTALL
	1454		5/15/24	5524	BIGHORN CONSTRUCTION INC	1,985.00	GRADE BACKWASH / NORTH PARKING
	1455		5/22/24	396	BORDER STATES ELEC. SUPPLY	102.41	BARE COPPER #2 STR
	1456		5/22/24	1175	HUGHES OIL COMPANY	8,140.10	BULK GAS/DIESEL MESQUITE BULK GAS/DIESEL OVERTON
	1457		5/22/24	2285	ALTEC INDUSTRIES, INC.	17,994.15	INTRO MAINT/SERVCE TRNG REPAIRS - TRUCK 50-0054 TRAINING - MAINTENANCE / SERVICE REPAIRS - TRUCK 50-0070
	1458		5/22/24	3717	COMPUNET, INC.	1,683.00	STNDRD CISCO DUO MFA ED 12 MONTH
	1459		5/22/24	4713	DELL BUSINESS CREDIT	4,547.15	DELL LATITUDE 5540 LAP TOPS DELL 24 MONITOR



VOID	ACH SEQ	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
	1460		5/22/24	4714	MILLS & MILLS LAW GROUP	2,055.00	LEGAL FEES / BOARD MEETING
	1461		5/22/24	4888	WESTERN UNITED ELECTRIC SUPP	3,918.86	TYCO TERMS 500 500 MCM SPLICE KIT CREDIT MEMO - SEE PO 15715 500 COMPRESSION LUG 2 HOLE
	1462		5/22/24	4964	ANIXTER INC	11,765.00	69KV VTs 350/600
	1463		5/22/24	5137	GE GRID SOLUTIONS LLC.	271,244.00	69KVCIRCUIT BREAKERS 69KV CIRCUIT BREAKERS
	1464		5/22/24	5524	BIGHORN CONSTRUCTION INC	45,093.50	TRNCHG,VAC TRK,BORING
	1465		5/22/24	5634	TYNDALE USA	2,342.25	FR CLOTHING FR CLOTHING
	1466		5/22/24	5713	SPOTTER RF LLC	49,885.15	COMPACT SURVEILLANCE RADAR
	1467		5/24/24	4422	STATE OF NEVADA	824.99	PEBP INSURANCE
	1468		5/29/24	3957	ELECTRICAL CONSULTANTS, INC.	4,073.50	RAPTR &FALCON T- LINE CNVRTG SNG PHS TO 3 PHS
	1469		5/29/24	5452	GEOTEK HOLDINGS INC.	23,150.00	PUPI 3000 X-BRACE, PUPI 4000 312
	1470		5/29/24	5723	GIR USA, INC	2,016.00	YEARLY MONITORING SOFTWARE YEARLY MONITORING SOFTWARE
	TOTAL ACH			63	TOTAL AMOUNT	1,178,605.34	
	GRAND TOTAL			169	GRAND TOTAL AMOUNT	4,044,224.58	



**BOARD OF TRUSTEE'S MEETING
JUNE 19, 2024
ACTION ITEM - H**

SUBJECT: Review and Possible Approval of OPD5 Substation Fee & Connection Fee Policy OPD5-S-08.309
PETITIONER: Staff
RECOMMENDATIONS: Approval

FISCAL IMPACT:

Approximately \$177,000 in increased revenue

BACKGROUND:

This policy sets the Substation and Connection Fees charged for new hookups. This policy requires annual review and approval by the Board.

Staff has reviewed the policy, updated the connection fee values, and performed the calculations needed to produce updated connection fee numbers. The System Cost per kVA calculation rose from \$327 to \$403 using 2023-year end values. Based on the calculation in the policy, staff recommends that the substation fee be changed from \$224 per kVA to \$225 per kVA and the connection fee be changed from \$103 per kVA to \$178 per kVA.

If the policy is approved as staff has recommended, each new single phase, 200-amp, 120/240-volt, residential service will pay an additional \$364.80 in fees. The total cost of fees for each residential service will increase from \$1,569.60 to \$1,934.40.

STAFF RECOMENDATION:

Approval of OPD5 Substation Fee & Connection Fee Policy OPD5-S-08.309, effective _____ as presented.



Regulation No. OPD-S-8.308

Date First Approved: September 21, 2004

Revision No.: 8

Date Last Revised: May 19, 2021

Date Approved: February 16, 2022

Approved By: _____
Mike Young, Board Secretary

OVERTON POWER DISTRICT No. 5 SUBSTATION FEE AND CONNECTION FEE

PURPOSE

The purpose of this regulation is designed to bring new customers connecting to the existing system to an equity position with existing customers and allow for the replacement of system capacity used by the new customer. In this case, the Substation Fee and Connection Fee are designed to recover from new customers connecting to the existing system, their share of capital costs already paid by the current rate payers for load growth or to improve the system reliability.¹

Each customer seeking connection for a new permanent service or an upgrade in service will be subject to a Substation Fee and Connection Fee based on their Customer kVA Requirement for each meter to be connected.

CUSTOMER kVA REQUIREMENT

The Customer kVA Requirement will be used in the Substation Fee and Connection Fee calculations. The Customer kVA Requirement is determined by the customer's main breaker disconnect size, converted to kVA and adjusted by a Diversity Factor of 10% for each meter to be connected.

¹ Darnall, Richard L.; Purpose and Method of Calculating a Connection Fee and Impact Fee; Letter to Kent Bloomfield; September 27, 2004

Each customer in the system has a different load and usage profile. This means all customers are not utilizing their peak demand at the same time. The purpose of the Diversity Factor is to compensate for this usage pattern by reducing the customer's full load calculation by 90%, which is more reflective of a customer's impact on the system in its entirety.

The Customer kVA Requirement formula for a single-phase customer is:

Amps (Main breaker disconnect) x Volts (phase to phase) x 0.001 x 10%

The Customer kVA Requirement formula for a three-phase customer is:

Amps (Main breaker disconnect) x Volts (phase to phase) x 0.001 x 1.73 x 10%

SYSTEM COST

System plant costs are taken from OPD5's financial statements. The gross plant in service includes all of the costs to construct and install the plant. Contributions in aid of construction, line transformers, meters and contributions to distribution substations are subtracted from gross plant. These items are subtracted because they have been paid by customers through the line extension policy. The net amount is then divided by the system capacity stated in kVA as shown in Exhibit A.

SUBSTATION FEE

Each customer seeking connection for a new permanent service or an upgrade in service will be subject to the Substation Fee based on their Customer kVA Requirement. The Substation Fee is calculated by multiplying the Customer kVA Requirement by the Substation Cost per kVA as shown in Exhibit B.

The Substation Fee will be shown on an estimate sheet provided by OPD5 to the customer. The Substation Fee shall be paid by the developer or homebuilder prior to commencement of any work by OPD5.

Occasionally, new projects are large enough to warrant construction of a new substation to meet customer demand. In such cases, the Substation Fee will be offset by the prorated cost of the substation, required to serve the project's loads.

CONNECTION FEE

Each customer seeking connection of a new permanent service or an upgrade in service will be subject to the Connection Fee based on their Customer kVA Requirement.

The Connection Fee is calculated by multiplying the Customer kVA Requirement by the Connection Cost per kVA as shown in Exhibit C for each meter to be connected.

The Connection Fee for each meter to be connected will be shown on an estimate sheet provided by OPD5 to the customer. Customers shall pay the Connection Fee prior to connection of the permanent meter.

GENERAL POLICY GUIDELINES

1. This Policy shall be revised and updated by OPD5 annually or at the request of the Board.
2. The Board may adjust the Connection Fee and/or the Substation Fee and such adjustment shall apply to all customers within a customer class.
3. This Policy shall become effective on the date of its adoption.
4. This Policy does not prohibit OPD5 from collecting funds for construction of physical facilities under the Line Extension Policy or assessing additional fees that may be specified by OPD5.

EXHIBIT "A"
SYSTEM COST PER kVA

The calculation of the System Cost per kVA is shown below. The information was taken from OPD5's financial statements.

Gross Plant in Service	\$126,732,832.55
Less:	
Contributions in aid of construction	\$29,908,006.18
Line Transformers	\$11,487,769.71
Meters	\$5,282,173.58
 Total Deductions	 \$46,677,979.47
 Net Plant paid by current customers	 \$80,054,883,.08
 System Capacity in kVA	 245,000
 System Cost per kVA (rounded)	 \$327

EXHIBIT "B"
SUBSTATION FEE

The Substation Cost per kVA must first be established in order to calculate the Substation Fee. The Substation Cost per kVA is determined by taking the cost or cost estimate of a 10 MVA substation divided by the available kVA. There are 10,000 kVA available from a 10 MVA substation. The formula for the Substation Cost per kVA is:

Substation Cost ÷ Available kVA = Substation Cost per kVA

The Current Substation Cost per kVA = \$2,240,000 ÷ 10,000 = \$224

The Substation Fee is calculated by multiplying Substation Cost per kVA times the Customer's kVA Requirement for each meter to be connected. The formula for the Substation Fee is:

Substation Cost per kVA x Customer kVA Requirement = Substation Fee

EXHIBIT "C"
CONNECTION FEE

The Connection Cost per kVA must first be established in order to calculate the Connection Fee. The Connection Cost per kVA Cost is determined by taking the System Cost per kVA and subtracting the Substation Cost per kVA. The formula for the Connection Cost per kVA is:

System Cost per kVA – Substation Cost per kVA = Connection Cost per kVA

The Current Connection Cost per kVA = \$327 - \$224= \$103

The Connection Fee is calculated by multiplying Connection Cost per kVA times the Customer's kVA Requirement for each meter to be connected. The formula for the connection fee is:

Connection Cost per kVA x Customer kVA Requirement = Connection Fee



Regulation No. OPD-S-8.30~~9~~8

Date First Approved: September 21, 2004

Revision No.: 812

Date Last Revised: May 19, 2021~~February 16, 2022~~

Date Approved: February 16, 2022~~June 129, 2024~~

Approved By: _____

Mike Young, Board Secretary

OVERTON POWER DISTRICT No. 5 SUBSTATION FEE AND CONNECTION FEE

PURPOSE

The purpose of this regulation is designed to bring new customers connecting to the existing system to an equity position with existing customers and allow for the replacement of system capacity used by the new customer. In this case, the Substation Fee and Connection Fee are designed to recover from new customers connecting to the existing system, their share of capital costs already paid by the current rate payers for load growth or to improve the system reliability.¹

Each customer seeking connection for a new permanent service or an upgrade in service will be subject to a Substation Fee and Connection Fee based on their Customer kVA Requirement for each meter to be connected.

CUSTOMER kVA REQUIREMENT

The Customer kVA Requirement will be used in the Substation Fee and Connection Fee calculations. The Customer kVA Requirement is determined by the customer's main breaker disconnect size, converted to kVA and adjusted by a Diversity Factor of 10% for each meter to be connected.

¹ Darnall, Richard L.; Purpose and Method of Calculating a Connection Fee and Impact Fee; Letter to Kent Bloomfield; September 27, 2004

Each customer in the system has a different load and usage profile. This means all customers are not utilizing their peak demand at the same time. The purpose of the Diversity Factor is to compensate for this usage pattern by reducing the customer's full load calculation by 90%, which is more reflective of a customer's impact on the system in its entirety.

The Customer kVA Requirement formula for a single-phase customer is:

Amps (Main breaker disconnect) x Volts (phase to phase) x 0.001 x 10%

The Customer kVA Requirement formula for a three-phase customer is:

Amps (Main breaker disconnect) x Volts (phase to phase) x 0.001 x 1.73 x 10%

SYSTEM COST

System plant costs are taken from OPD5's financial statements. The gross plant in service includes all of the costs to construct and install the plant. Contributions in aid of construction, line transformers, meters and contributions to distribution substations are subtracted from gross plant. These items are subtracted because they have been paid by customers through the line extension policy. The net amount is then divided by the system capacity stated in kVA as shown in Exhibit A.

SUBSTATION FEE

Each customer seeking connection for a new permanent service or an upgrade in service will be subject to the Substation Fee based on their Customer kVA Requirement. The Substation Fee is calculated by multiplying the Customer kVA Requirement by the Substation Cost per kVA as shown in Exhibit B.

The Substation Fee will be shown on an estimate sheet provided by OPD5 to the customer. The Substation Fee shall be paid by the developer or homebuilder prior to commencement of any work by OPD5.

Occasionally, new projects are large enough to warrant construction of a new substation to meet customer demand. In such cases, the Substation Fee will be offset by the prorated cost of the substation, required to serve the project's loads.

CONNECTION FEE

Each customer seeking connection of a new permanent service or an upgrade in service will be subject to the Connection Fee based on their Customer kVA Requirement.

The Connection Fee is calculated by multiplying the Customer kVA Requirement by the Connection Cost per kVA as shown in Exhibit C for each meter to be connected.

The Connection Fee for each meter to be connected will be shown on an estimate sheet provided by OPD5 to the customer. Customers shall pay the Connection Fee prior to connection of the permanent meter.

GENERAL POLICY GUIDELINES

1. This Policy shall be revised and updated by OPD5 annually or at the request of the Board.
2. The Board may adjust the Connection Fee and/or the Substation Fee and such adjustment shall apply to all customers within a customer class.
3. This Policy shall become effective on the date of its adoption.
4. This Policy does not prohibit OPD5 from collecting funds for construction of physical facilities under the Line Extension Policy or assessing additional fees that may be specified by OPD5.

EXHIBIT "A"
SYSTEM COST PER kVA

The calculation of the System Cost per kVA is shown below. The information was taken from OPD5's financial statements.

Gross Plant in Service	
\$153,546,784.27 126,732,832.55	
Less:	
Contributions in aid of construction	
\$34,822,779.67 29,908,006.18	
Line Transformers	
\$15,027,345.30 11,487,769.71	
Meters	
\$4,851,312.46 5,282,173.58	
Total Deductions	
\$54,701,437.43 46,677,979.47	
Net Plant paid by current customers	
\$98,845,346.84 80,054,883.08	
System Capacity in kVA	245,000
System Cost per kVA (rounded)	
\$403.45 327	

EXHIBIT "B"
SUBSTATION FEE

The Substation Cost per kVA must first be established in order to calculate the Substation Fee. The Substation Cost per kVA is determined by taking the cost or cost estimate of a ~~10-20~~ MVA substation divided by the available kVA. There are ~~1020~~,000 kVA available from a ~~10-20~~ MVA substation. The formula for the Substation Cost per kVA is:

Substation Cost ÷ Available kVA = Substation Cost per kVA

The Current Substation Cost per kVA = ~~\$2,240,000~~ ~~4,500,000~~ ÷ ~~1020~~,000 = ~~\$225224~~

The Substation Fee is calculated by multiplying Substation Cost per kVA times the Customer's kVA Requirement for each meter to be connected. The formula for the Substation Fee is:

Substation Cost per kVA x Customer kVA Requirement = Substation Fee

EXHIBIT "C"
CONNECTION FEE

The Connection Cost per kVA must first be established in order to calculate the Connection Fee. The Connection Cost per kVA Cost is determined by taking the System Cost per kVA and subtracting the Substation Cost per kVA. The formula for the Connection Cost per kVA is:

System Cost per kVA – Substation Cost per kVA = Connection Cost per kVA

The Current Connection Cost per kVA = ~~\$327,403~~ - ~~\$2245~~ = ~~\$103,178~~

The Connection Fee is calculated by multiplying Connection Cost per kVA times the Customer's kVA Requirement for each meter to be connected. The formula for the connection fee is:

Connection Cost per kVA x Customer kVA Requirement = Connection Fee



**BOARD OF TRUSTEE'S MEETING
JUNE 19, 2024
ACTION ITEM - I**

SUBJECT: Review and Possible Approval of OPD5 Identity Theft Prevention Policy OPD5-P-17.102
PETITIONER: Staff
RECOMMENDATIONS: Approval

FISCAL IMPACT:
None

BACKGROUND:
Staff has reviewed and made minor updates to the theft prevention policy.

This policy establishes the guidelines to prevent identity theft and to safeguard customer account information. Even though OPD5 is not a financial institution, the management team uses the Federal Trade Commission's (FTC) Red Flags Rule for Financial Institutions and Creditors as a guide to achieve these goals.

These guidelines apply to customers opening a new OPD5 account or changing account information. Additionally, OPD5 monitors financial transactions to prevent the use or misuse of credit cards, checks, counterfeit currency, and other financial instruments.

STAFF RECOMENDATION:
Approval of OPD5 Identity Theft Prevention Policy OPD5-P-17.102 as presented.



Regulation No. OPD-P-17.102

Date First Approved: October 22, 2008

Revision No.: 3

Date Last Revised: October 19, 2016

Date Approved: June 19, 2024

Approved By: _____

Mike Young, Board Secretary



~~Regulation No. OPD P 17.101~~

~~**Date Approved: October 19, 2016**~~

~~**Approved By :**~~ _____

Mike Young, Board Secretary

OVERTON POWER DISTRICT #5
ADMINISTRATIVE REGULATION

IDENTITY THEFT PREVENTION

A. PURPOSE

~~The District~~OPD5 recognizes the responsibility to safeguard personal customer information within the workplace. The purpose of this policy is to create an identity theft prevention program utilizing the guidelines set forth in the Federal Trade Commission’s Red Flags Rule.

This policy will be reviewed annually by staff. Updates to this policy will be presented to [the DistrictOPD5](#)'s Board of Trustees when changes are required.

B. GUIDELINES

[The DistrictOPD5](#) has implemented the following guidelines which are designed to detect, prevent, and mitigate identity theft in connection with the opening of a covered account or maintenance of an existing covered account.

These guidelines apply to: Opening new accounts, changing account information, and monitoring transactions in existing accounts.

1. Information gathering and detection

a. New accounts

[Relevant staffCustomer service representatives \(CSRs\)](#) shall require new customers to provide proper identification and supporting documents when opening a new account.

b. Existing accounts

[Relevant staffCSRs](#) shall take reasonable steps to confirm the identity of the person they are dealing with when completing transactions or making changes to the account.

2. Identifying Red Flag Events

[Relevant staffCSRs](#) will examine, review, and monitor the following customer information for signs of identity theft or fraudulent activity.

- a. Personal identification information and documents
- b. Credit cards, debit cards, checks, currency, and other financial instruments
- c. Credit reporting alerts, notifications, and warnings
- d. Account activity
- e. Notices from law enforcement or other credible sources

3. Prevention and Mitigation

[Relevant staffCSRs](#) will report suspected identity theft and fraudulent activity to their immediate supervisor. The supervisor will notify local law enforcement and the account holder if applicable.

It is appropriate for [relevant staffCSRs](#) to refuse to open an account, make changes to an account, or process a transaction if identify theft or fraudulent activity is suspected.

4. Updates

[Relevant staffCSRs](#) will receive periodic training to recognize identity theft and fraudulent activity as technology, tactics, and illegal activities change.

[The DistrictOPD5](#) will maintain a Red Flag Committee. The Red Flag Committee will provide updates regarding any Red Flag alerts, notifications or warnings that have taken place.

These procedures represent a typical but not absolute response. Each situation can and will have circumstances, which will be affected by a number of variables.

C. INTERNAL PROCEDURES

The following internal procedures will be used to help prevent, detect, and mitigate identity theft and fraudulent activity.

1. *Red Flag Committee*

~~The District~~OPD5 will maintain a Red Flag Committee. The committee will meet at least bi-annually to discuss Red Flag changes and new threats. The Red Flag Committee will inform ~~relevant staff~~staff of new alerts, warnings, notifications, and changes as they become available.

The Red Flag Committee will file a written report with the General Manager annually. The committee will present an oral report in conjunction with the submittal of the written report.

2. *Employee Confidentiality Certificate*

~~Relevant staff~~CSRs members that have access to certain confidential customer, employee, or ~~District~~OPD5 information shall sign an Employee Confidentiality Certification (ECC). An ECC will be good for a term of two years and must be renewed thereafter.

3. *Training*

~~The District~~OPD5 will provide identity theft prevention training annually to relevant employees based on the position that the employee holds. Training may be provided on several different levels and on a “need to know” basis according to job responsibility.

~~The District~~OPD5 will keep attendance records for Red Flag training.

4. *Credit Reporting Agency*

~~The District~~OPD5 will maintain a relationship with a credit reporting agency in order to obtain and share current information about existing and new customers.

5. *Cybersecurity*

~~The District~~OPD5 will audit, analyze, evaluate and monitor its internal and external connections and take reasonable precautions to protect customer information.

~~The District~~OPD5 may employ certain hardware, install software, utilize data encryption, and take other reasonable steps to protect customer identities and personal information.

6. *Medical Records*

~~The District~~OPD5 will treat all medical information pertaining to customers as confidential. Medical information will not be used to determine a customer’s eligibility for services.

Medical information will not be releasedd to third parties.

~~Medical information will only be provided to public safety officials and “rescue squads” when granted prior written permission by the customer.~~

DRAFT

CODE OF FEDERAL REGULATIONS

Title 16 / Chapter 1 / Subchapter F

PART 681—IDENTITY THEFT RULES

Authority: [15 U.S.C. 1681m\(e\)](#); [15 U.S.C. 1681m\(e\)\(4\)](#); [15 U.S.C. 1681c\(h\)](#).

Source: [72 FR 63771](#), Nov. 9, 2007, unless otherwise noted.

§ 681.1 Duties regarding the detection, prevention, and mitigation of identity theft.

(a) **Scope.** This section applies to financial institutions and creditors that are subject to administrative enforcement of the FCRA by the Federal Trade Commission pursuant to [15 U.S.C. 1681s\(a\)\(1\)](#).

(b) **Definitions.** For purposes of this section, and Appendix A, the following definitions apply:

(1) **Account** means a continuing relationship established by a person with a financial institution or creditor to obtain a product or service for personal, family, household or business purposes. Account includes:

(i) An extension of credit, such as the purchase of property or services involving a deferred payment; and

(ii) A deposit account.

(2) The term *board of directors* includes:

(i) In the case of a branch or agency of a foreign bank, the managing official in charge of the branch or agency; and

(ii) In the case of any other creditor that does not have a board of directors, a designated employee at the level of senior management.

(3) **Covered account** means:

(i) An account that a financial institution or creditor offers or maintains, primarily for personal, family, or household purposes, that involves or is designed to permit multiple payments or transactions, such as a credit card account, mortgage loan, automobile loan, margin account, cell phone account, utility account, checking account, or savings account; and

(ii) Any other account that the financial institution or creditor offers or maintains for which there is a reasonably foreseeable risk to customers or to the safety and soundness of the financial institution or creditor from identity theft, including financial, operational, compliance, reputation, or litigation risks.

(4) **Credit** has the same meaning as in [15 U.S.C. 1681a\(r\)\(5\)](#).

(5) **Creditor** has the same meaning as in [15 U.S.C. 1681m\(e\)\(4\)](#).

(6) **Customer** means a person that has a covered account with a financial institution or creditor.

(7) **Financial institution** has the same meaning as in [15 U.S.C. 1681a\(t\)](#).

(8) **Identity theft** has the same meaning as in [16 CFR 603.2\(a\)](#).

(9) **Red Flag** means a pattern, practice, or specific activity that indicates the possible existence of identity theft.

(10) **Service provider** means a person that provides a service directly to the financial institution or creditor.

(c) **Periodic Identification of Covered Accounts.** Each financial institution or creditor must periodically determine whether it offers or maintains covered accounts. As a part of this determination, a financial institution or creditor must conduct a risk assessment to determine whether it offers or maintains covered accounts described in [paragraph \(b\)\(3\)\(ii\)](#) of this section, taking into consideration:

- (1) The methods it provides to open its accounts;
- (2) The methods it provides to access its accounts; and
- (3) Its previous experiences with identity theft.

(d) **Establishment of an Identity Theft Prevention Program** —

(1) **Program requirement.** Each financial institution or creditor that offers or maintains one or more covered accounts must develop and implement a written Identity Theft Prevention Program (Program) that is designed to detect, prevent, and mitigate identity theft in connection with the opening of a covered account or any existing covered account. The Program must be appropriate to the size and complexity of the financial institution or creditor and the nature and scope of its activities.

(2) **Elements of the Program.** The Program must include reasonable policies and procedures to:

(i) Identify relevant Red Flags for the covered accounts that the financial institution or creditor offers or maintains, and incorporate those Red Flags into its Program;

(ii) Detect Red Flags that have been incorporated into the Program of the financial institution or creditor;

(iii) Respond appropriately to any Red Flags that are detected pursuant to [paragraph \(d\)\(2\)\(ii\)](#) of this section to prevent and mitigate identity theft; and

(iv) Ensure the Program (including the Red Flags determined to be relevant) is updated periodically, to reflect changes in risks to customers and to the safety and soundness of the financial institution or creditor from identity theft.

(e) **Administration of the Program.** Each financial institution or creditor that is required to implement a Program must provide for the continued administration of the Program and must:

(1) Obtain approval of the initial written Program from either its board of directors or an appropriate committee of the board of directors;

(2) Involve the board of directors, an appropriate committee thereof, or a designated employee at the level of senior management in the oversight, development, implementation and administration of the Program;

(3) Train staff, as necessary, to effectively implement the Program; and

(4) Exercise appropriate and effective oversight of service provider arrangements.

(f) **Guidelines.** Each financial institution or creditor that is required to implement a Program must consider the guidelines in [appendix A of this part](#) and include in its Program those guidelines that are appropriate.

[[74 FR 22645](#), May 14, 2009, as amended at [77 FR 72715](#), Dec. 6, 2012]

§ 681.2 Duties of card issuers regarding changes of address.

(a) **Scope.** This section applies to a person described in [§ 681.1\(a\)](#) that issues a debit or credit card (card issuer).

(b) **Definitions.** For purposes of this section:

(1) **Cardholder** means a consumer who has been issued a credit or debit card.

(2) **Clear and conspicuous** means reasonably understandable and designed to call attention to the nature and significance of the information presented.

(c) **Address validation requirements.** A card issuer must establish and implement reasonable policies and procedures to assess the validity of a change of address if it receives notification of a change of address for a consumer's debit or credit card account and, within a short period of time afterwards (during at least the first 30 days after it receives such notification), the card issuer receives a request for an additional or replacement card for the same account. Under these circumstances, the card issuer may not issue an additional or replacement card, until, in accordance with its reasonable policies and procedures and for the purpose of assessing the validity of the change of address, the card issuer:

(1)

(i) Notifies the cardholder of the request:

(A) At the cardholder's former address; or

(B) By any other means of communication that the card issuer and the cardholder have previously agreed to use; and

(ii) Provides to the cardholder a reasonable means of promptly reporting incorrect address changes; or

(2) Otherwise assesses the validity of the change of address in accordance with the policies and procedures the card issuer has established pursuant to [§ 681.1 of this part](#).

(d) **Alternative timing of address validation.** A card issuer may satisfy the requirements of [paragraph \(c\)](#) of this section if it validates an address pursuant to the methods in [paragraph \(c\)\(1\)](#) or [\(c\)\(2\)](#) of this section when it receives an address change notification, before it receives a request for an additional or replacement card.

(e) **Form of notice.** Any written or electronic notice that the card issuer provides under this paragraph must be clear and conspicuous and provided separately from its regular correspondence with the cardholder.

[\[74 FR 22645, May 14, 2009\]](#)

Appendix A to Part 681—Interagency Guidelines on Identity Theft Detection, Prevention, and Mitigation

Section 681.1 of this part requires each financial institution and creditor that offers or maintains one or more covered accounts, as defined in [§ 681.1\(b\)\(3\) of this part](#), to develop and provide for the continued administration of a written Program to detect, prevent, and mitigate identity theft in connection with the opening of a covered account or any existing covered account. These guidelines are intended to assist financial institutions and creditors in the formulation and maintenance of a Program that satisfies the requirements of [§ 681.1 of this part](#).

I. The Program

In designing its Program, a financial institution or creditor may incorporate, as appropriate, its existing policies, procedures, and other arrangements that control reasonably foreseeable risks to customers or to the safety and soundness of the financial institution or creditor from identity theft.

II. Identifying Relevant Red Flags

(a) **Risk Factors.** A financial institution or creditor should consider the following factors in identifying relevant Red Flags for covered accounts, as appropriate:

- (1) The types of covered accounts it offers or maintains;
- (2) The methods it provides to open its covered accounts;
- (3) The methods it provides to access its covered accounts; and
- (4) Its previous experiences with identity theft.

(b) **Sources of Red Flags.** Financial institutions and creditors should incorporate relevant Red Flags from sources such as:

- (1) Incidents of identity theft that the financial institution or creditor has experienced;
- (2) Methods of identity theft that the financial institution or creditor has identified that reflect changes in identity theft risks; and
- (3) Applicable supervisory guidance.

(c) **Categories of Red Flags.** The Program should include relevant Red Flags from the following categories, as appropriate. Examples of Red Flags from each of these categories are appended as supplement A to this appendix A.

- (1) Alerts, notifications, or other warnings received from consumer reporting agencies or service providers, such as fraud detection services;
- (2) The presentation of suspicious documents;
- (3) The presentation of suspicious personal identifying information, such as a suspicious address change;
- (4) The unusual use of, or other suspicious activity related to, a covered account; and

(5) Notice from customers, victims of identity theft, law enforcement authorities, or other persons regarding possible identity theft in connection with covered accounts held by the financial institution or creditor.

III. Detecting Red Flags

The Program's policies and procedures should address the detection of Red Flags in connection with the opening of covered accounts and existing covered accounts, such as by:

- (a) Obtaining identifying information about, and verifying the identity of, a person opening a covered account, for example, using the policies and procedures regarding identification and verification set forth in the Customer Identification Program rules implementing [31 U.S.C. 5318\(l\)](#) ([31 CFR 103.121](#)); and
- (b) Authenticating customers, monitoring transactions, and verifying the validity of change of address requests, in the case of existing covered accounts.

IV. Preventing and Mitigating Identity Theft

The Program's policies and procedures should provide for appropriate responses to the Red Flags the financial institution or creditor has detected that are commensurate with the degree of risk posed. In determining an appropriate response, a financial institution or creditor should consider aggravating factors that may heighten the risk of identity theft, such as a data security incident that results in unauthorized access to a customer's account records held by the financial institution, creditor, or third party, or notice that a customer has provided information related to a covered account held by the financial institution or creditor to someone fraudulently claiming to represent the financial institution or creditor or to a fraudulent website. Appropriate responses may include the following:

- (a) Monitoring a covered account for evidence of identity theft;
- (b) Contacting the customer;
- (c) Changing any passwords, security codes, or other security devices that permit access to a covered account;
- (d) Reopening a covered account with a new account number;
- (e) Not opening a new covered account;
- (f) Closing an existing covered account;
- (g) Not attempting to collect on a covered account or not selling a covered account to a debt collector;
- (h) Notifying law enforcement; or

- (i) Determining that no response is warranted under the particular circumstances.

V. Updating the Program

Financial institutions and creditors should update the Program (including the Red Flags determined to be relevant) periodically, to reflect changes in risks to customers or to the safety and soundness of the financial institution or creditor from identity theft, based on factors such as:

- (a) The experiences of the financial institution or creditor with identity theft;
- (b) Changes in methods of identity theft;
- (c) Changes in methods to detect, prevent, and mitigate identity theft;
- (d) Changes in the types of accounts that the financial institution or creditor offers or maintains; and
- (e) Changes in the business arrangements of the financial institution or creditor, including mergers, acquisitions, alliances, joint ventures, and service provider arrangements.

VI. Methods for Administering the Program

(a) ***Oversight of Program.*** Oversight by the board of directors, an appropriate committee of the board, or a designated employee at the level of senior management should include:

- (1) Assigning specific responsibility for the Program's implementation;
- (2) Reviewing reports prepared by staff regarding compliance by the financial institution or creditor with [§ 681.1 of this part](#); and
- (3) Approving material changes to the Program as necessary to address changing identity theft risks.

(b) ***Reports.***

- (1) ***In general.*** Staff of the financial institution or creditor responsible for development, implementation, and administration of its Program should report to the board of directors, an appropriate committee of the board, or a designated employee at the level of senior management, at least annually, on compliance by the financial institution or creditor with [§ 681.1 of this part](#).
- (2) ***Contents of report.*** The report should address material matters related to the Program and evaluate issues such as: The effectiveness of the policies and procedures of the financial institution or creditor in addressing the risk of identity theft in connection with the opening of covered accounts and with respect to existing covered accounts; service

provider arrangements; significant incidents involving identity theft and management's response; and recommendations for material changes to the Program.

(c) ***Oversight of service provider arrangements.*** Whenever a financial institution or creditor engages a service provider to perform an activity in connection with one or more covered accounts the financial institution or creditor should take steps to ensure that the activity of the service provider is conducted in accordance with reasonable policies and procedures designed to detect, prevent, and mitigate the risk of identity theft. For example, a financial institution or creditor could require the service provider by contract to have policies and procedures to detect relevant Red Flags that may arise in the performance of the service provider's activities, and either report the Red Flags to the financial institution or creditor, or to take appropriate steps to prevent or mitigate identity theft.

VII. Other Applicable Legal Requirements

Financial institutions and creditors should be mindful of other related legal requirements that may be applicable, such as:

- (a) For financial institutions and creditors that are subject to [31 U.S.C. 5318\(g\)](#), filing a Suspicious Activity Report in accordance with applicable law and regulation;
- (b) Implementing any requirements under [15 U.S.C. 1681c-1\(h\)](#) regarding the circumstances under which credit may be extended when the financial institution or creditor detects a fraud or active duty alert;
- (c) Implementing any requirements for furnishers of information to consumer reporting agencies under [15 U.S.C. 1681s-2](#), for example, to correct or update inaccurate or incomplete information, and to not report information that the furnisher has reasonable cause to believe is inaccurate; and
- (d) Complying with the prohibitions in [15 U.S.C. 1681m](#) on the sale, transfer, and placement for collection of certain debts resulting from identity theft.

Supplement A to Appendix A

In addition to incorporating Red Flags from the sources recommended in section II.b. of the Guidelines in [appendix A of this part](#), each financial institution or creditor may consider incorporating into its Program, whether singly or in combination, Red Flags from the following illustrative examples in connection with covered accounts:

Alerts, Notifications or Warnings from a Consumer Reporting Agency

1. A fraud or active duty alert is included with a consumer report.
2. A consumer reporting agency provides a notice of credit freeze in response to a request for a consumer report.

3. A consumer reporting agency provides a notice of address discrepancy, as defined in [§ 641.1\(b\) of this part](#).
4. A consumer report indicates a pattern of activity that is inconsistent with the history and usual pattern of activity of an applicant or customer, such as:
 - a. A recent and significant increase in the volume of inquiries;
 - b. An unusual number of recently established credit relationships;
 - c. A material change in the use of credit, especially with respect to recently established credit relationships; or
 - d. An account that was closed for cause or identified for abuse of account privileges by a financial institution or creditor.

Suspicious Documents

5. Documents provided for identification appear to have been altered or forged.
6. The photograph or physical description on the identification is not consistent with the appearance of the applicant or customer presenting the identification.
7. Other information on the identification is not consistent with information provided by the person opening a new covered account or customer presenting the identification.
8. Other information on the identification is not consistent with readily accessible information that is on file with the financial institution or creditor, such as a signature card or a recent check.
9. An application appears to have been altered or forged, or gives the appearance of having been destroyed and reassembled.

Suspicious Personal Identifying Information

10. Personal identifying information provided is inconsistent when compared against external information sources used by the financial institution or creditor. For example:
 - a. The address does not match any address in the consumer report; or
 - b. The Social Security Number (SSN) has not been issued, or is listed on the Social Security Administration's Death Master File.
11. Personal identifying information provided by the customer is not consistent with other personal identifying information provided by the customer. For example, there is a lack of correlation between the SSN range and date of birth.

12. Personal identifying information provided is associated with known fraudulent activity as indicated by internal or third-party sources used by the financial institution or creditor. For example:

- a. The address on an application is the same as the address provided on a fraudulent application; or
- b. The phone number on an application is the same as the number provided on a fraudulent application.

13. Personal identifying information provided is of a type commonly associated with fraudulent activity as indicated by internal or third-party sources used by the financial institution or creditor. For example:

- a. The address on an application is fictitious, a mail drop, or a prison; or
- b. The phone number is invalid, or is associated with a pager or answering service.

14. The SSN provided is the same as that submitted by other persons opening an account or other customers.

15. The address or telephone number provided is the same as or similar to the address or telephone number submitted by an unusually large number of other persons opening accounts or by other customers.

16. The person opening the covered account or the customer fails to provide all required personal identifying information on an application or in response to notification that the application is incomplete.

17. Personal identifying information provided is not consistent with personal identifying information that is on file with the financial institution or creditor.

18. For financial institutions and creditors that use challenge questions, the person opening the covered account or the customer cannot provide authenticating information beyond that which generally would be available from a wallet or consumer report.

Unusual Use of, or Suspicious Activity Related to, the Covered Account

19. Shortly following the notice of a change of address for a covered account, the institution or creditor receives a request for a new, additional, or replacement card or a cell phone, or for the addition of authorized users on the account.

20. A new revolving credit account is used in a manner commonly associated with known patterns of fraud. For example:

a. The majority of available credit is used for cash advances or merchandise that is easily convertible to cash (e.g., electronics equipment or jewelry); or

b. The customer fails to make the first payment or makes an initial payment but no subsequent payments.

21. A covered account is used in a manner that is not consistent with established patterns of activity on the account. There is, for example:

a. Nonpayment when there is no history of late or missed payments;

b. A material increase in the use of available credit;

c. A material change in purchasing or spending patterns;

d. A material change in electronic fund transfer patterns in connection with a deposit account; or

e. A material change in telephone call patterns in connection with a cellular phone account.

22. A covered account that has been inactive for a reasonably lengthy period of time is used (taking into consideration the type of account, the expected pattern of usage and other relevant factors).

23. Mail sent to the customer is returned repeatedly as undeliverable although transactions continue to be conducted in connection with the customer's covered account.

24. The financial institution or creditor is notified that the customer is not receiving paper account statements.

25. The financial institution or creditor is notified of unauthorized charges or transactions in connection with a customer's covered account.

Notice from Customers, Victims of Identity Theft, Law Enforcement Authorities, or Other Persons Regarding Possible Identity Theft in Connection With Covered Accounts Held by the Financial Institution or Creditor

26. The financial institution or creditor is notified by a customer, a victim of identity theft, a law enforcement authority, or any other person that it has opened a fraudulent account for a person engaged in identity theft.

[[72 FR 63771](#), Nov. 9, 2007, as amended at [74 FR 22646](#), May 14, 2009]