



OVERTON POWER DISTRICT NO. 5

BOARD MEETING

February 18, 2026

3:00 P.M.

Mesquite, Nevada

PRESENT:

Seat 2 – Logandale,	Mr. Jack Nelson, Chairman	Mrs. MeLisa Garcia, CEO / General Manager
Seat 1 – Overton,	Mr. Richard Jones, Vice-Chair	Mr. Scott Fullman, Administrative Services Manager
Seat 3 – Moapa	Mr. Chad Leavitt, Trustee	Mr. Randall Ozaki, Engineering Services Manager
Seat 4 – Bunkerville,	Mr. Bob Bunker, Trustee	Mr. Jonathan Denninghoff, Financial Services Manager
Seat 5 – Mesquite,	Mr. Mike Young, Sec / Treas	Mr. Kyle Leavitt, Line Operations Manager
Seat 6 – Mesquite,	Mr. Dale Rust, Trustee	Mr. Keven Hansen, Substation Operations Manager
Seat 7 – At-Large,	Mr. Randy Laub, Trustee	Mrs. Becky LaGrow, Executive Assistant
	Mr. Byron Mills, Attorney	Mr. Steven Brown, IT Administrator

Note: The minutes of this meeting have been tape-recorded and will remain on file in the OPD5’s main office for a period of one year for public examination.

A. CALL TO ORDER

At 3:00 p.m. Jack Nelson called the meeting of the Overton Power District No. 5 Board of Trustees to order. The agenda items were addressed in the following order:

B. INVOCATION

Karina Delgadillo gave the invocation

C. PLEDGE OF ALLEGIENCE

Dale Rust led the attendees in the Pledge of Allegiance.

D. PUBLIC COMMENTS

There were no public comments.

E. ACCEPTANCE OF THE AGENDA

A motion was made by Mike Young and seconded by Dale Rust to accept the OPD5 agenda as posted. The Board voted seven (7) ayes and zero (0) nays in approval.

F. APPROVAL OF THE MINUTES

A motion was made by Mike Young and seconded by Randy Laub to approve the minutes of the January 21, 2026 meeting as written. The Board voted seven (7) ayes and zero (0) nays in approval.

F. CHAIR'S REPORT

Jack Nelson presented Mike Young with his NRECA Director's Gold Certificate

G. ATTORNEY'S REPORT

Byron Mills had no report at this time.



H. MANAGER'S REPORTS

Line Operations

Kyle Leavitt reported on the following items:




Safety

Training



-  LVMPD conducted a 'See Something, Say Something' training
-  Fifty-eight (58) employees were in attendance

Outages








January 2026

-  There were eight (8) planned outages for maintenance.
-  There were three (3) unplanned outages for the month affecting seven (7) customers
-  The past two days have produced excessive winds and cold with zilch outages reported

Service Installations –

-  January – forty-two (42) residential and zero (0) commercial service installations
-  2026 YTD – We are starting the year with forty-two (42) commercial and residential service installations combined

Jobs

-  Painted Hills Substation –
 -  The team removed energized 69,000V jumpers with sticks
 -  It was a great training opportunity for everyone involved
-  Mormon Mesa
 -  The Overton crew installed a recloser pole
-  Safety Trailer
 -  The crews have taken the safety trailer to all the 5th grades in the service territory to teach them about electrical safety; with one more school in Bunkerville to visit

Engineering Services

Randall Ozaki reported on the following items:

- 💡 *Tortoise – Gila 138kV Line*
 - 💡 The I-15 crossing was successful. Traffic was stopped as needed
 - 💡 This project is still on track to be completed by the end of April 2026
- 💡 *WECC Update*
 - 💡 A team of six staff members visited AEPSCO at their Arizona office for a 1.5-day training
 - 💡 Worked on an implementation plan through the end of 2026
 - 💡 Cyber standards were covered
 - 💡 Provided the information needed to be ready for an audit
 - 💡 Discussed becoming a transmission planner so we have control of our transmission designs
 - 💡 Toured their 24-hour control center

SCADA & Substation Operations

Keven Hansen reported on the following items:

- 💡 *Arrowhead Substation*
 - 💡 The control building has been removed
 - 💡 The first transformer has arrived, with the second transformer arriving in mid-March
- 💡 *Long Drive Switchyard to Raptor Substation*
 - 💡 A contractor is working on the fiber splicing that is estimated to take three weeks
 - 💡 His work is exceptionally clean and meticulous
 - 💡 There will be over 1,000 fiber spliced for the project
- 💡 *Tortoise Substation*
 - 💡 The Sub Ops team and Qualus representatives have been testing and commissioning the 230kV Ring Bus expansion. This process will take approximately one month
 - 💡 Work has begun on the 130 kV bay expansion that will tie Tortoise Substation to the Gila line

Administrative Services

Scott Fullman reported on the following items:

- 💡 *Cyber Security Training* – 89% participation by employees in January. The topics included Social Engineering risk, Early threat detection, and coordinated response
- 💡 *Information Technology* – In January, no employees clicked on internal spam email.
- 💡 *Servers* – All servers were up and running 100% of the time in January. All servers were successfully backed up and stored offsite in January.
- 💡 *Electric Information Sharing and Analysis Center (E-ISAC)* – This month there were one hundred seven emails giving information on cyber and physical incidents. The top three threat patterns were operational disruption risk, exploitable technology exposure, and human-focused attacks

Financial Services

Jonathan Denninghoff reported on the following items

- 💡 Audit
 - 💡 The auditors are on-site today
- 💡 Colorado River Commission
 - 💡 Parker -Davis Contract expires in September of 2027
 - 💡 OPD5 submitted for an increased allocation
 - 💡 The layoff has been spread among all applicants
- 💡 Gave the financial report for January 2026, a copy of which is on file

General Manager

MeLisa Garcia reported on the following items:

- 💡 *New Employee*
 - 💡 Crystal Tobler filled the Overton Customer Service Representative position
- 💡 *Government & Community Advocacy*
 - 💡 Invited by Congressman Horseford's office to attend an event in Mesquite
 - 💡 Discussed permitting reform, infrastructure needs to accommodate growth in our service territory, and any available 2027 appropriations and grant funding.
 - 💡 Attended a meeting with State Assemblyman Jason Patchett & Former Assemblyman Toby Yurek in Logandale and established communication on bills affecting our industry.
- 💡 *CREDA*
 - 💡 Dave Lutrell with NRECA Executive Search is sponsoring filling the replacement position being vacated by Executive Director Leslie James
- 💡 *Congressional Western Caucus*
 - 💡 Representative Celeste Maloy has been named as Caucus Chair and is working with Senator Mike Lee
 - 💡 They are strong advocates for EPA reform on the closing of coal-fired power plants and the SPEED Act on permitting reform
 - 💡 CREDA has sent a letter of support to introduce legislation on the selective withdrawal system at Glen canyon Dam
 - 💡 Staff will also follow up with a letter of support
- 💡 *Post 2026 Colorado River Operation Plan*
 - 💡 Snowpack is far below normal
 - 💡 Future operating guidelines need to be a collaboration of the basin states
 - 💡 The second deadline has passed with no agreement
- 💡 *NREA Board Meeting*
 - 💡 Guest speaker was Eric Witkoski of the Colorado River Commission
 - 💡 Update on the Help Hoover Act which is \$50M of stranded funds and IJA grant worth \$76M in funds
 - 💡 These funds will be used to install wide-head turbines and other necessary upgrades at Hoover Dam
 - 💡 OPD5 along with NREA have shown their support for the Help Hoover Act

- 💡 Brian Scroggins with the Governor’s Office of Agency for Nuclear Projects also spoke at the meeting

- 💡 There are no current repositories for spent nuclear fuel

- 💡 He is open to talking to anybody

- 💡 A company has stated they plan to have a Small Modular Reactor (SMR) in Utah online in late 2026 to power a data center

- 💡 *AEPCO Support on WECC Compliance*

- 💡 The WECC Implementation Plan entails what steps we will take to become compliant

- 💡 This is a herculean task but OPD5 will be better for it in the end

- 💡 Our staff is knowledgeable about the subject matter and capable of doing the job

- 💡 These requirements are costly both in time and money.

- 💡 *Auditor Fraud Statement*

- 💡 The auditor has emailed a request for all Trustees to fill out a fraud statement

- 💡 If you have not returned yours, fill out the paper copy and return it to Becky

I. EQUITY MANAGEMENT PRESENTATION BY NATIONAL UTILITIES COOPERATIVE FINANCE CORPORATION (CFC)

In August of 2025, OPD5 Management and Board of Trustees met for Strategic Planning. During those discussions and subsequent board meetings, the Board of Trustees have requested further insight regarding OPD5’s equity management.

NRUCFC’s Regional Vice President Kirk Collier presented equity strategies and equity management practices among rural electric utilities. Some of the items covered were understanding the KRTA levels, recognizing the drivers that impact equity, and the importance of setting smart equity policies. This was a discussion item only; no action was taken.

Bob Bunker left the meeting

J. REVIEW AND POSSIBLE APPROVAL OF A FIVE-YEAR BORROWING PLAN

OPD5’s lender, CFC, requires a multi-year borrowing plan to apply for all Power Vision loans. Staff presented a \$36 million five-year borrowing plan for approval. Through CFC, funds are available to draw for capital improvement projects over a five-year period. Under the loan agreement, OPD5 may borrow up to \$36M, but is not obligated to borrow the full amount. Staff will not initiate any actual new borrowing without the approval of the Board.

A motion was made by Richard Jones and seconded by Mike Young to approve the \$36M / five-year borrowing plan as presented. The Board voted six (6) ayes and zero (0) nays in approval.

K. PRESENTATION OF THE OPD5 PUBLIC COMMUNICATION PLAN

Vernon Robison presented the mission, objectives, and strategies of the OPD5 Public Communication Plan as it pertains to the broader goals of OPD5’s current Strategic Plan. He outlined the objectives in effective communication with our customers.

Mr. Young suggested sharing more information on the political activities and relationships that are being cultivated. This was a discussion item only; no action was taken.

L. PUBLIC COMMENTS

There were no public comments

M. TRUSTEE COMMENTS

Mike Young – He received a call from the billing staff that his bill was high. The employee was professional, pleasant, and helpful; offering suggestion on why it might be high and options for payment.

Chad Leavitt – Asked staff for a presentation on the actions being taken to lessen line loss and the projected goals

N. APPROVAL OF THE NEXT BOARD MEETING

A motion was made by Chad Leavitt and seconded by Richard Jones to approve Wednesday, March 25, 2026, as the next Board Meeting date. The meeting will be held in the Overton Board Room at 3:00 p.m. The Board voted six (6) ayes and zero (0) nays in approval.

O. EXECUTIVE – CLOSED DOOR SESSION

A motion to enter executive session

A motion to exit executive session

P. ADJOURNMENT

The Board voted unanimously to adjourn at 6:43 P.M.

Chair

Vice Chair

Secretary / Treasurer