

PART A. STATEMENT OF OPERATIONS

LINE NO		YEAR TO DATE				% FROM BUDGET	% CHANGE FROM LAST YEAR
		LAST YEAR A	THIS YEAR B	BUDGET C	THIS MONTH D		
1.0	OPERATING REVENUE & PATRONAGE CAPITAL....	31,786,721.26	35,034,046.67	33,699,967.00	6,529,704.41	4.0	10.2
2.0	POWER PRODUCTION EXPENSE.....	.00	.00	.00	.00	.0	.0
3.0	COST OF PURCHASED POWER.....	21,416,745.61-	21,133,959.90-	20,026,893.00-	4,605,011.02-	5.5	1.3-
4.0	TRANSMISSION EXPENSE.....	629,796.96-	599,662.23-	646,893.00-	102,930.33-	7.3-	4.8-
5.0	REGIONAL MARKET OPERATIONS EXPENSE.....	.00	.00	.00	.00	.0	.0
6.0	DISTRIBUTION EXPENSE-OPERATION.....	904,574.92-	892,794.76-	1,026,049.89-	161,309.08-	13.0-	1.3-
7.0	DISTRIBUTION EXPENSE-MAINTENANCE.....	1,892,345.69-	1,611,159.20-	2,138,751.01-	261,004.27-	24.7-	14.9-
8.0	CONSUMER ACCOUNTS EXPENSE.....	962,880.90-	999,418.57-	1,048,463.94-	147,002.28-	4.7-	3.8
9.0	CUSTOMER SERVICE & INFORMATIONAL EXPENSE..	10,859.97-	8,671.55-	23,158.06-	.00	62.6-	20.2-
10.0	SALES EXPENSE.....	.00	.00	.00	.00	.0	.0
11.0	ADMINISTRATIVE & GENERAL EXPENSE.....	2,431,670.75-	2,772,707.12-	2,791,834.00-	424,576.92-	.7-	14.0
12.0	TOTAL OPERATIONS & MAINTENANCE EXPENSE...	28,248,874.80-	28,018,373.33-	27,702,042.90-	5,701,833.90-	1.1	.8-
13.0	DEPRECIATION & AMORTIZATION EXPENSE.....	1,807,599.32-	1,912,100.18-	1,889,692.00-	274,588.90-	1.2	5.8
14.0	TAX EXPENSE - PROPERTY & GROSS RECEIPTS..	.00	.00	.00	.00	.0	.0
15.0	TAX EXPENSE - OTHER.....	.00	.00	.00	.00	.0	.0
16.0	INTEREST ON LONG TERM DEBT.....	965,808.04-	1,085,997.71-	1,481,281.65-	157,036.92-	26.7-	12.4
17.0	INTEREST CHARGED TO CONSTRUCTION - CREDIT	.00	.00	.00	.00	.0	.0
18.0	INTEREST EXPENSE - OTHER.....	.00	.00	.00	.00	.0	.0
19.0	OTHER DEDUCTIONS.....	95,735.99-	95,735.99-	95,736.10-	13,676.57-	.0	.0
20.0	TOTAL COST OF ELECTRIC SERVICE.....	31,118,018.15-	31,112,207.21-	31,168,752.65-	6,147,136.29-	.2-	.0
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21.0	PATRONAGE CAPITAL & OPERATING MARGINS....	668,703.11	3,921,839.46	2,531,214.35	382,568.12	54.9	486.5
22.0	NON OPERATING MARGINS - INTEREST.....	494,335.27	192,171.14	116,666.65	25,059.72	64.7	61.1-
23.0	ALLOW. FOR FUNDS USED DURING CONSTRUCTION	.00	.00	.00	.00	.0	.0
24.0	INCOME (LOSS) FROM EQUITY INVESTMENTS....	.00	.00	.00	.00	.0	.0
25.0	NON OPERATING MARGINS - OTHER.....	7,490.00	45,631.77-	175,000.00-	.00	73.9-	709.2-
26.0	GENERATION & TRANSMISSION CAPITAL CREDITS	.00	.00	.00	.00	.0	.0
27.0	OTHER CAPITAL CREDITS & PATRONAGE DIVID..	84,813.72	71,610.52	58,245.00	.00	22.9	15.6-
28.0	EXTRAORDINARY ITEMS.....	.00	.00	.00	.00	.0	.0
29.0	PATRONAGE CAPITAL OR MARGINS.....	1,255,342.10	4,139,989.35	2,531,126.00	407,627.84	63.6	229.8

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TIER	2.300	4.812	2.709	3.596
MARGINS TO REVENUE	.039	.118	.075	.062
POWER COST TO REVENUE	.674	.603	.594	.705
INTEREST EXPENSE TO REVENUE	.030	.031	.044	.024
CURRENT ASSETS : CURRENT LIABILITIES	2.4377			
MARGINS & EQUITIES AS % OF ASSETS	.6813			
LONG TERM DEBT AS % OF PLANT	.2181			
GENERAL FUNDS TO TOTAL PLANT	5.8064			
QUICK ASSET RATIO	1.9567			

PART C. BALANCE SHEET

LINE NO	ASSETS AND OTHER DEBITS	LIABILITIES AND OTHER CREDITS
1.0	TOTAL UTILITY PLANT IN SERVICE 175,750,572.62	30.0 MEMBERSHIPS .00
2.0	CONSTRUCTION WORK IN PROGRESS 50,548,136.37	31.0 PATRONAGE CAPITAL .00
3.0	TOTAL UTILITY PLANT 226,298,708.99	32.0 OPERATING MARGINS - PRIOR YEAR 111,907,693.83-
4.0	ACCUM PROV FOR DEP & AMORT 55,476,394.31-	33.0 OPERATING MARGINS-CURRENT YEAR 3,947,818.21-
5.0	NET UTILITY PLANT 170,822,314.68	34.0 NON-OPERATING MARGINS 192,171.14-
		35.0 OTHER MARGINS & EQUITIES 20,456,294.75-
6.0	NON-UTILITY PROPERTY (NET) .00	36.0 TOTAL MARGINS & EQUITIES 136,503,977.93-
7.0	INVEST IN SUBSIDIARY COMPANIES .00	
8.0	INV IN ASSOC ORG - PAT CAPITAL 3,966,625.40	37.0 LONG TERM DEBT - RUS (NET) .00
9.0	INV IN ASSOC ORG OTHR GEN FND .00	(PAYMENTS-UNAPPLIED .00)
10.0	INV IN ASSOC ORG - NON GEN FND .00	38.0 LNG-TERM DEBT-FFB-RUS GUAR .00
11.0	INV IN ECON DEVEL PROJECTS .00	39.0 LONG-TERM DEBT OTHER-RUS GUAR .00
12.0	OTHER INVESTMENTS .00	40.0 LONG TERM DEBT - OTHER (NET) 49,345,538.37-
13.0	SPECIAL FUNDS .00	41.0 LNG-TERM DEBT-RUS-ECON DEV NET .00
14.0	TOT OTHER PROP & INVESTMENTS 3,966,625.40	42.0 PAYMENTS - UNAPPLIED .00
		43.0 TOTAL LONG TERM DEBT 49,345,538.37-
15.0	CASH - GENERAL FUNDS 5,964,956.72	
16.0	CASH - CONSTRUCTION FUND TRUST .00	44.0 OBLIGATION UNDER CAPITAL LEASE .00
17.0	SPECIAL DEPOSITS .00	45.0 ACCUM OPERATING PROVISIONS .00
18.0	TEMPORARY INVESTMENTS 7,174,914.43	46.0 TOTAL OTHER NONCURR LIABILITY .00
19.0	NOTES RECEIVABLE (NET) .00	
20.0	ACCTS RECV - SALES ENERGY (NET) 5,202,249.01	47.0 NOTES PAYABLE .00
21.0	ACCTS RECV - OTHER (NET) 436,754.31	48.0 ACCOUNTS PAYABLE 7,636,370.00-
22.0	RENEWABLE ENERGY CREDITS .00	49.0 CONSUMER DEPOSITS 383,750.00-
23.0	MATERIAL & SUPPLIES-ELEC & OTH 4,654,926.36	50.0 CURR MATURITIES LONG-TERM DEBT .00
24.0	PREPAYMENTS 158,585.29	51.0 CURR MATURIT LT DEBT ECON DEV .00
25.0	OTHER CURRENT & ACCR ASSETS .00	52.0 CURR MATURITIES CAPITAL LEASES .00
26.0	TOTAL CURRENT & ACCR ASSETS 23,592,386.12	53.0 OTHER CURRENT & ACCRUED LIAB 1,658,002.85-
		54.0 TOTAL CURRENT & ACCRUED LIAB 9,678,122.85-
27.0	REGULATORY ASSETS .00	
28.0	OTHER DEFERRED DEBITS 1,986,980.48	55.0 REGULATORY LIABILITIES .00
		56.0 OTHER DEFERRED CREDITS 4,840,667.53-
29.0	TOTAL ASSETS & OTHER DEBITS 200,368,306.68	57.0 TOTAL LIABILITIES & OTH CREDIT 200,368,306.68-
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ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION		
58.0	BALANCE BEGINNING OF YEAR	.00
59.0	AMOUNT RECEIVED THIS YEAR (NET)	.00
60.0	TOTAL CONTRIBUTIONS IN AID OF CONST	.00

C E R T I F I C A T I O N

WE HEREBY CERTIFY THAT THE ENTRIES IN THIS REPORT ARE IN ACCORDANCE WITH THE ACCOUNTS AND OTHER RECORDS OF THE SYSTEM AND REFLECT THE STATUS OF THE SYSTEM TO THE BEST OF OUR KNOWLEDGE AND BELIEF.
ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, REA, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.

SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT

DATE

SIGNATURE OF MANAGER

DATE