

OVERTON POWER DISTRICT NO 5
STATEMENT OF OPERATIONS
FROM 01/26 THROUGH 04/26

LINE NO		----- YEAR TO DATE -----			
		LAST YEAR A	THIS YEAR B	BUDGET C	THIS MONTH D
1.0	OPERATING REVENUE & PATRONAGE CAPITAL....	16,593,353.56	18,218,769.47	17,667,146.00	4,525,712.44
2.0	POWER PRODUCTION EXPENSE.....	.00	.00	.00	.00
3.0	COST OF PURCHASED POWER.....	10,712,801.69-	10,088,134.32-	9,898,127.00-	2,123,874.92-
4.0	TRANSMISSION EXPENSE.....	416,681.81-	335,745.46-	418,992.00-	79,677.64-
5.0	REGIONAL MARKET OPERATIONS EXPENSE.....	.00	.00	.00	.00
6.0	DISTRIBUTION EXPENSE-OPERATION.....	483,875.10-	522,989.51-	621,404.85-	144,321.48-
7.0	DISTRIBUTION EXPENSE-MAINTENANCE.....	1,139,252.94-	950,332.76-	1,295,288.13-	286,588.25-
8.0	CONSUMER ACCOUNTS EXPENSE.....	544,414.97-	570,162.32-	613,018.88-	140,413.55-
9.0	CUSTOMER SERVICE & INFORMATIONAL EXPENSE.	7,416.57-	8,101.34-	13,540.12-	4,725.12-
10.0	SALES EXPENSE.....	.00	.00	.00	.00
11.0	ADMINISTRATIVE & GENERAL EXPENSE.....	1,442,867.59-	1,566,185.96-	1,663,263.00-	360,132.12-
12.0	TOTAL OPERATIONS & MAINTENANCE EXPENSE...	14,747,310.67-	14,041,651.67-	14,523,633.98-	3,139,733.08-
13.0	DEPRECIATION & AMORTIZATION EXPENSE.....	1,022,722.22-	1,089,865.56-	1,079,824.00-	273,051.79-
14.0	TAX EXPENSE - PROPERTY & GROSS RECEIPTS..	.00	.00	.00	.00
15.0	TAX EXPENSE - OTHER.....	.00	.00	.00	.00
16.0	INTEREST ON LONG TERM DEBT.....	564,037.23-	610,466.73-	846,446.64-	152,616.68-
17.0	INTEREST CHARGED TO CONSTRUCTION - CREDIT	.00	.00	.00	.00
18.0	INTEREST EXPENSE - OTHER.....	.00	.00	.00	.00
19.0	OTHER DEDUCTIONS.....	54,706.28-	54,706.28-	54,706.36-	13,676.57-
20.0	TOTAL COST OF ELECTRIC SERVICE.....	16,388,776.40-	15,796,690.24-	16,504,610.98-	3,579,078.12-
21.0	PATRONAGE CAPITAL & OPERATING MARGINS....	204,577.16	2,422,079.23	1,162,535.02	946,634.32
22.0	NON OPERATING MARGINS - INTEREST.....	343,040.28	116,277.12	66,666.64	38,688.51
23.0	ALLOW. FOR FUNDS USED DURING CONSTRUCTION	.00	.00	.00	.00
24.0	INCOME (LOSS) FROM EQUITY INVESTMENTS....	.00	.00	.00	.00
25.0	NON OPERATING MARGINS - OTHER.....	.00	.00	100,000.00-	.00
26.0	GENERATION & TRANSMISSION CAPITAL CREDITS	.00	.00	.00	.00
27.0	OTHER CAPITAL CREDITS & PATRONAGE DIVID..	84,813.72	71,610.52	58,246.00	40,436.52
28.0	EXTRAORDINARY ITEMS.....	.00	.00	.00	.00
29.0	PATRONAGE CAPITAL OR MARGINS.....	632,431.16	2,609,966.87	1,187,447.66	1,025,759.35

OVERTON POWER DISTRICT NO 5
BALANCE SHEET
AS OF 04/30/26

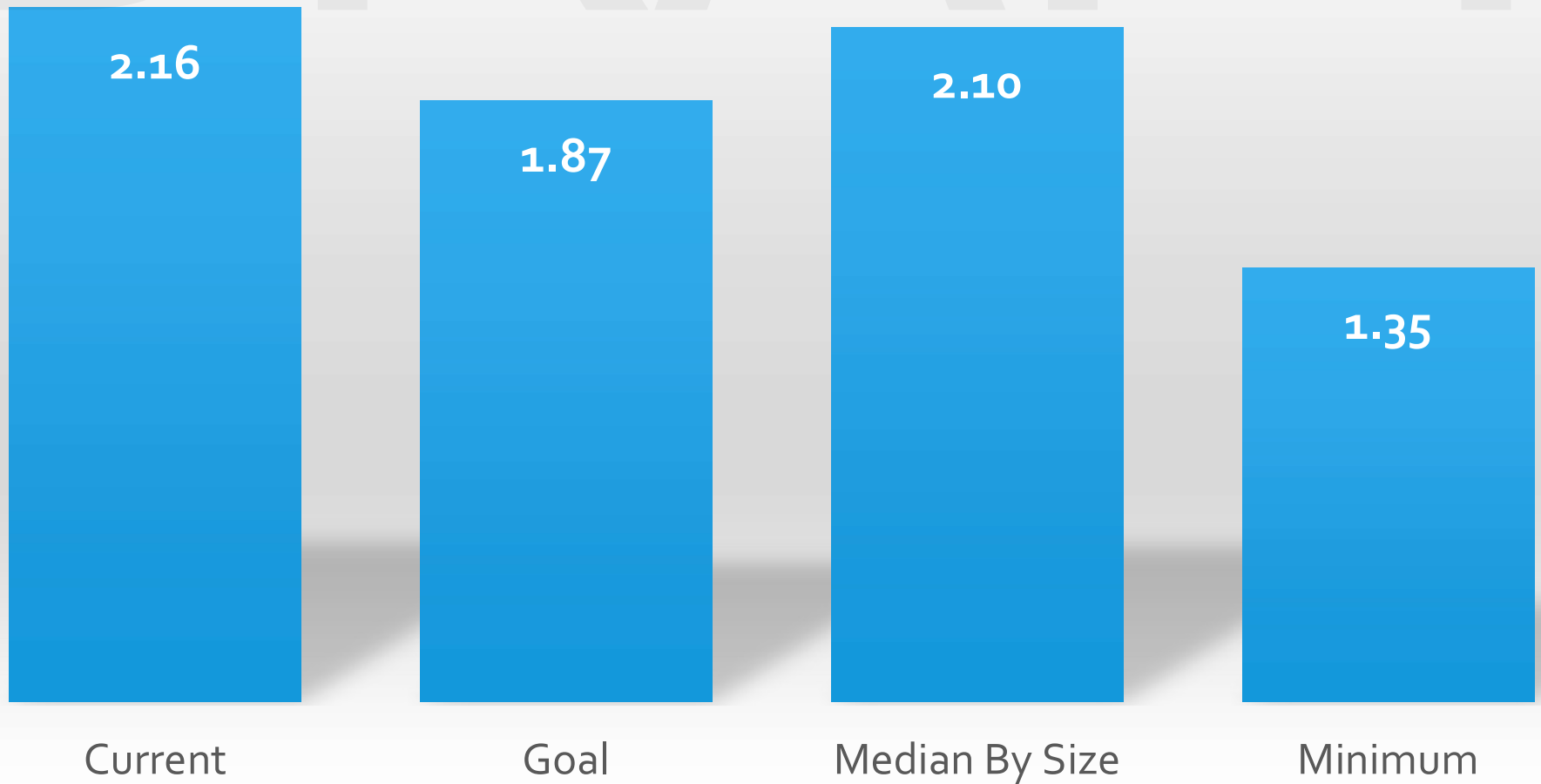
LINE NO	ASSETS AND OTHER DEBITS			LIABILITIES AND OTHER CREDITS	
1.0	TOTAL UTILITY PLANT IN SERVICE	174,608,274.18	30.0	MEMBERSHIPS	.00
2.0	CONSTRUCTION WORK IN PROGRESS	48,962,488.23	31.0	PATRONAGE CAPITAL	.00
3.0	TOTAL UTILITY PLANT	223,570,762.41	32.0	OPERATING MARGINS -PRIOR YEARS	111,907,693.83-
4.0	ACCUM PROV FOR DEP & AMORT	54,506,384.63-	33.0	OPERATING MARGINS-CURRENT YEAR	2,493,689.75-
5.0	NET UTILITY PLANT	169,064,377.78	34.0	NON-OPERATING MARGINS	116,277.12-
6.0	NON-UTILITY PROPERTY (NET)	.00	35.0	OTHER MARGINS & EQUITIES	20,344,104.74-
7.0	INVEST IN SUBSIDIARY COMPANIES	.00	36.0	TOTAL MARGINS & EQUITIES	134,861,765.44-
8.0	INV IN ASSOC ORG - PAT CAPITAL	3,976,894.77	37.0	LONG TERM DEBT - RUS (NET)	.00
9.0	INV IN ASSOC ORG OTHR GEN FND	.00		(PAYMENTS-UNAPPLIED	.00)
10.0	INV IN ASSOC ORG - NON GEN FND	.00	38.0	LNG-TERM DEBT-FFB-RUS GUAR	.00
11.0	INV IN ECON DEVEL PROJECTS	.00	39.0	LONG-TERM DEBT OTHER-RUS GUAR	.00
12.0	OTHER INVESTMENTS	.00	40.0	LONG TERM DEBT - OTHER (NET)	49,440,407.07-
13.0	SPECIAL FUNDS	.00	41.0	LNG-TERM DEBT-RUS-ECON DEV NET	.00
14.0	TOT OTHER PROP & INVESTMENTS	3,976,894.77	42.0	PAYMENTS - UNAPPLIED	.00
15.0	CASH - GENERAL FUNDS	2,605,734.39	43.0	TOTAL LONG TERM DEBT	49,440,407.07-
16.0	CASH - CONSTRUCTION FUND TRUST	.00	44.0	OBLIGATION UNDER CAPITAL LEASE	.00
17.0	SPECIAL DEPOSITS	.00	45.0	ACCUM OPERATING PROVISIONS	.00
18.0	TEMPORARY INVESTMENTS	7,099,030.20	46.0	TOTAL OTHER NONCURR LIABILITY	.00
19.0	NOTES RECEIVABLE (NET)	.00	47.0	NOTES PAYABLE	.00
20.0	ACCTS RECV - SALES ENERGY (NET)	4,591,072.16	48.0	ACCOUNTS PAYABLE	4,249,438.69-
21.0	ACCTS RECV - OTHER (NET)	986,352.20	49.0	CONSUMER DEPOSITS	371,850.00-
22.0	RENEWABLE ENERGY CREDITS	.00	50.0	CURR MATURITIES LONG-TERM DEBT	.00
23.0	MATERIAL & SUPPLIES-ELEC & OTH	5,060,853.16	51.0	CURR MATURIT LT DEBT ECON DEV	.00
24.0	PREPAYMENTS	225,190.06	52.0	CURR MATURITIES CAPITAL LEASES	.00
25.0	OTHER CURRENT & ACCR ASSETS	.00	53.0	OTHER CURRENT & ACCRUED LIAB	1,723,031.87-
26.0	TOTAL CURRENT & ACCR ASSETS	20,568,232.17	54.0	TOTAL CURRENT & ACCRUED LIAB	6,344,320.56-
27.0	REGULATORY ASSETS	.00	55.0	REGULATORY LIABILITIES	.00
28.0	OTHER DEFERRED DEBITS	2,084,250.81	56.0	OTHER DEFERRED CREDITS	5,047,262.46-
29.0	TOTAL ASSETS & OTHER DEBITS	195,693,755.53	57.0	TOTAL LIABILITIES & OTH CREDIT	195,693,755.53-

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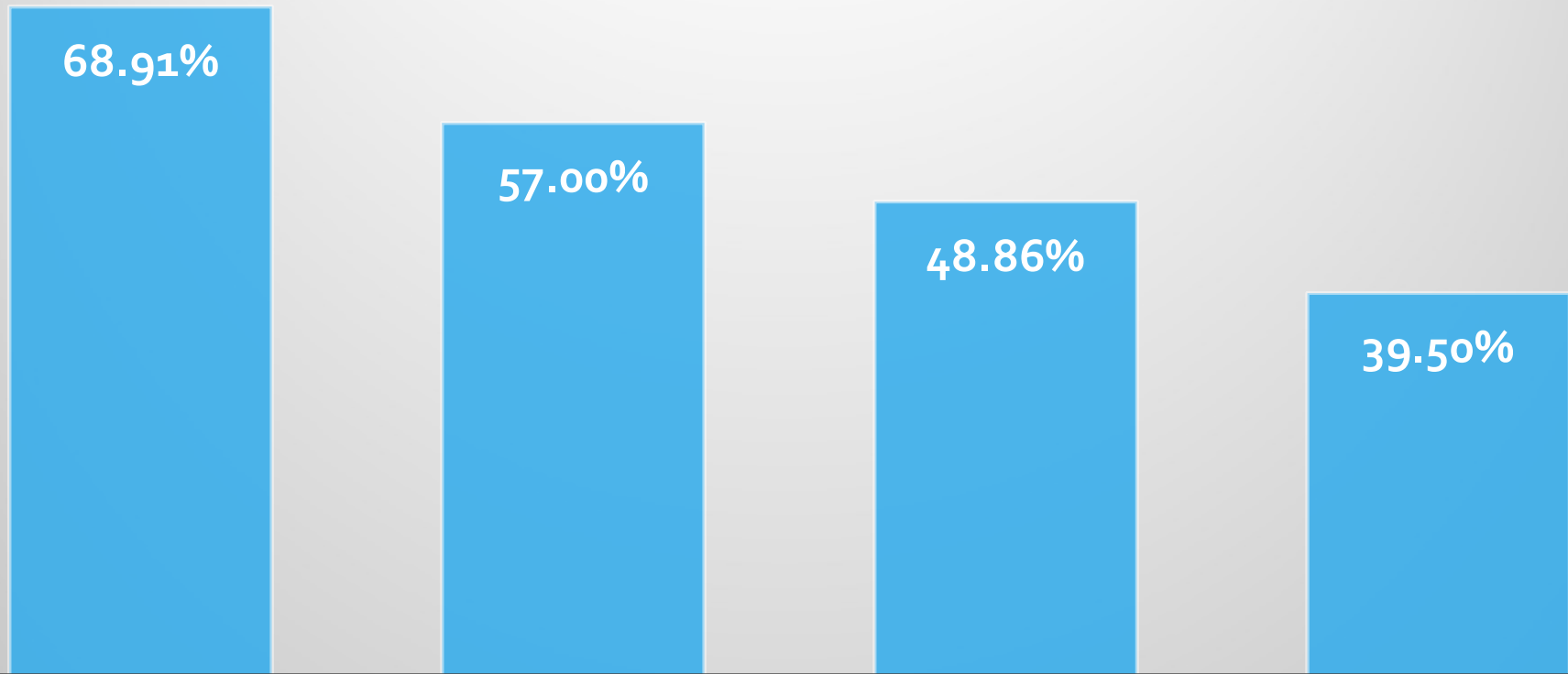
Current

Goal

Median By Size

Minimum

Equity as a % of Assets



CURRENT

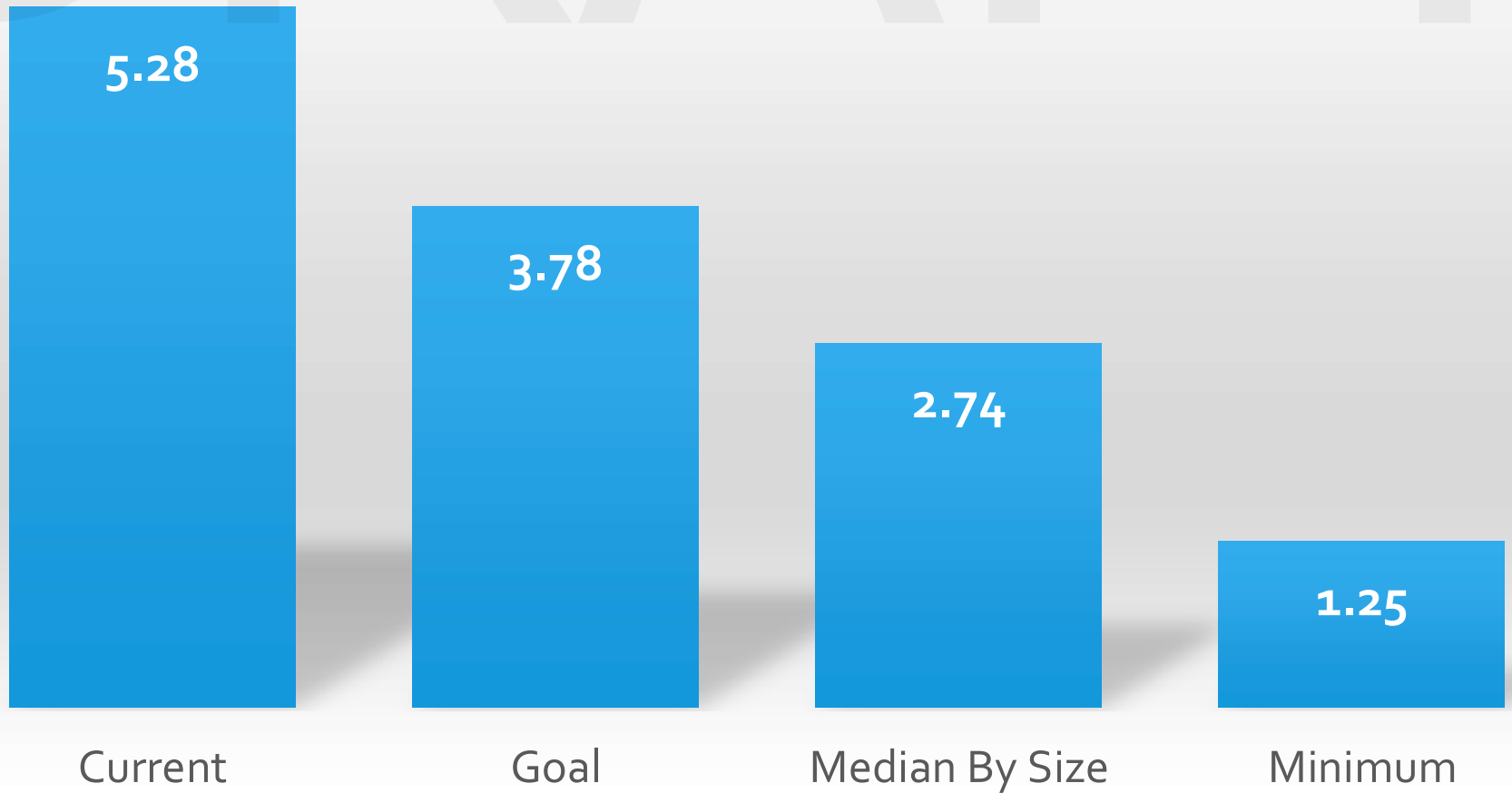
GOAL

MEDIAN BY SIZE

MINIMUM

DRAFT

TIER





April-26

Beginning Balance	\$	4,530,082		
Western Alliance 1.4%	\$	2,567,140		
America First Credit Union 1.01%	\$	37,449	\$	13
Western Alliance Investment 3.35%	\$	143,719	\$	1,549
CFC Member Capital Sec 5%	\$	500,000		
Month Ending Balance	\$	3,248,308		
Net Increase/Decrease Prior Month	\$	(1,281,774)		

YTD Dividend Received

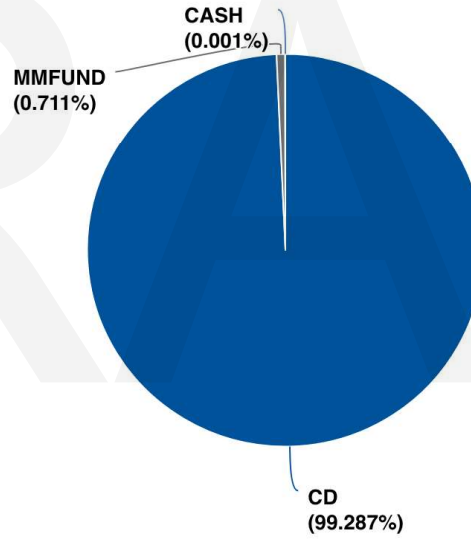


Report:
Account:
Date:

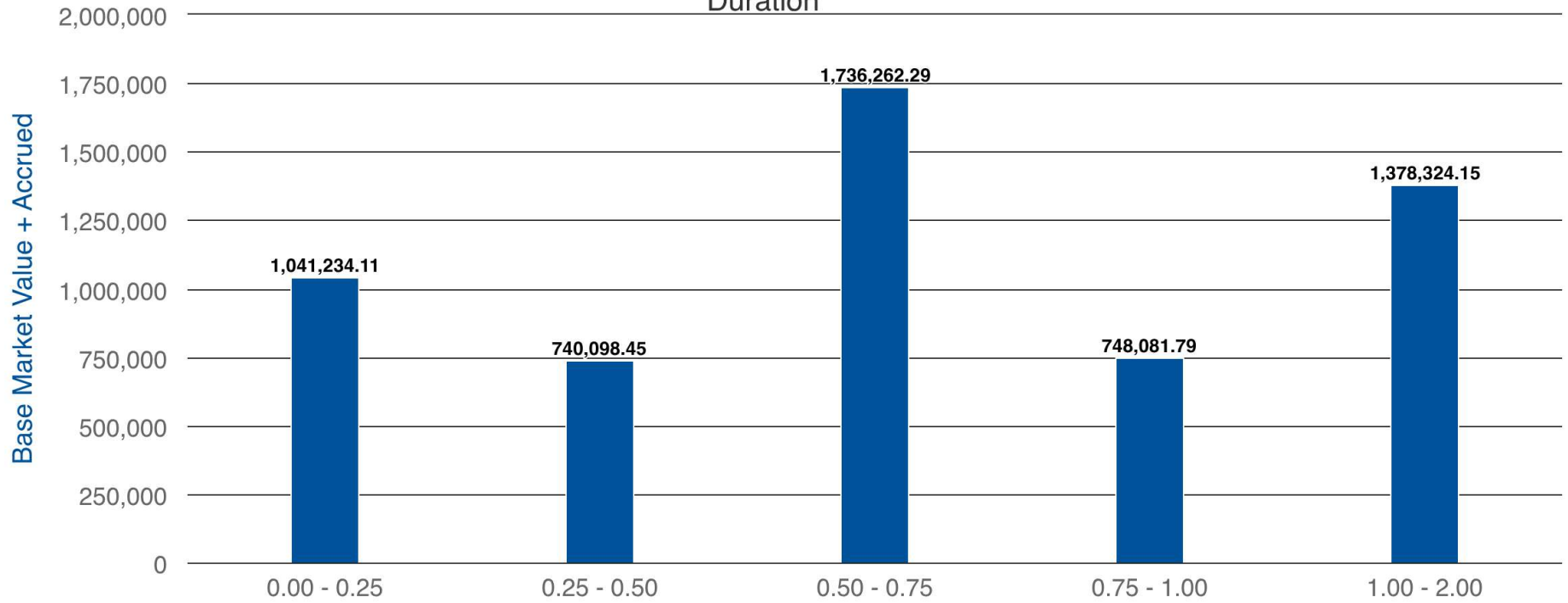
GAAP Financials
M-Overton Power Dist #5 (279263)
10/06/2021 -04/30/26

	M-Overton Power Dist #5		
		4/30/2026	
Balance Sheet			YTD Dividend Received
Book Value less Due		5,553,023.55	
Due and Accrued		47,082.08	
Book Value + Accrued - 5.084%	\$	5,600,105.63	\$ 97,694
Net Unrealized Carrying Value Gain		43,895.16	
Carrying Value and Accrued		5,644,000.79	
Goldman Sachs Group - 3.55%	\$	854,845.94	\$ 535

Security Type



Duration





MEEDER

Report: Purchase Yield
Account: M-Overton Power Dist #5 (279263)
As of: 04/30/2026

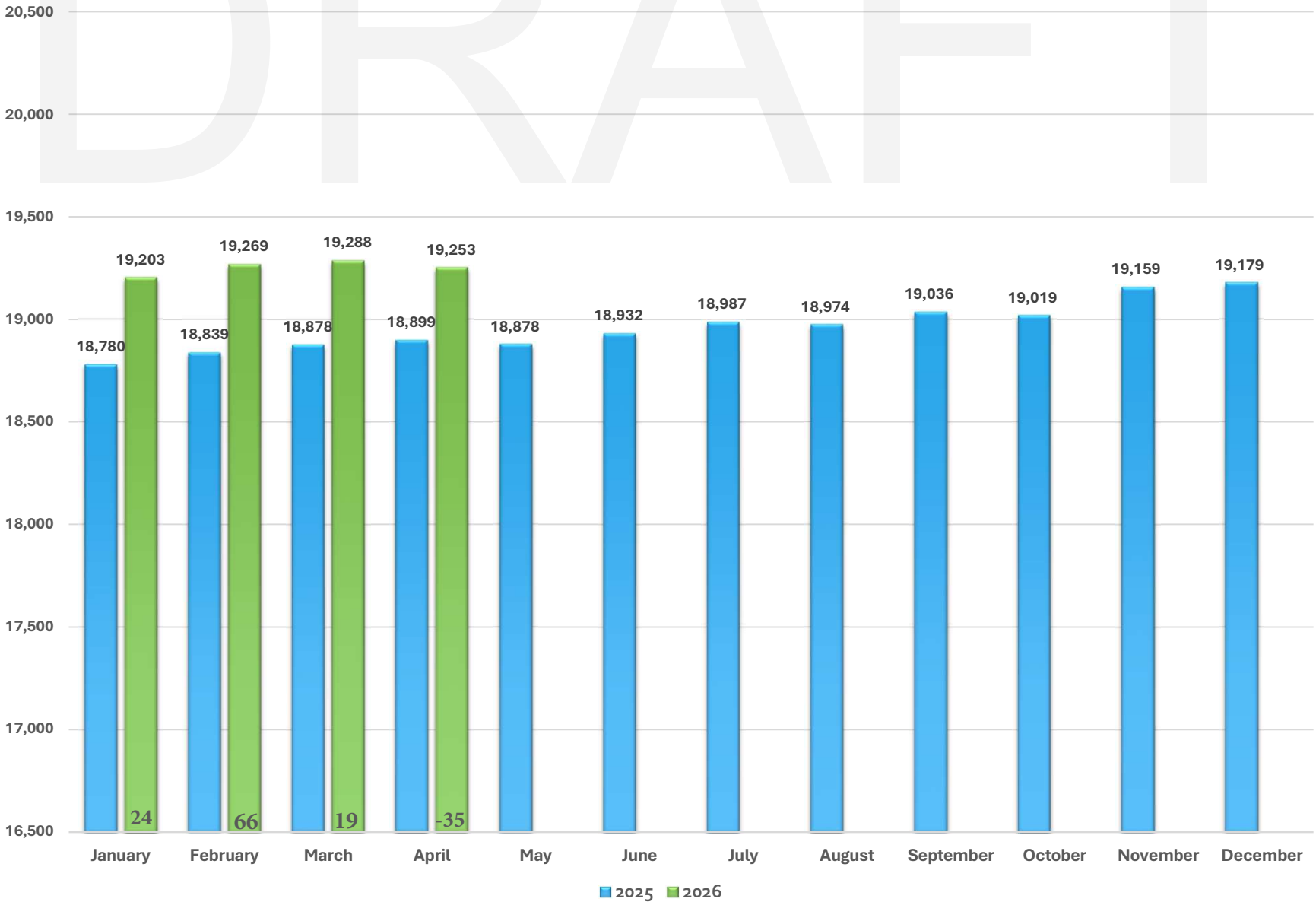
CUSIP	Description	Original Cost	Security Type	Purchase Yield	Final Maturity	Net Unrealized Gain/Loss	Market Value + Accrued
CCYUSD	Receivable	83.22	CASH	0.000	04/30/2026	0.00	83.22
31846V336	FIRST AMER:GVT OBLG X	40,143.21	MMFUND	3.580	04/30/2026	0.00	40,143.21
05580A4K7	BMW Bank of North America	244,715.80	CD	5.300	05/11/2026	103.56	251,161.68
27004PEY5	Eaglemark Savings Bank	244,755.00	CD	5.103	06/12/2026	281.15	250,012.67
04911LAX1	Atlantic Union Bank	244,755.00	CD	5.153	06/17/2026	339.17	249,944.84
919853MF5	Valley National Bank	244,755.00	CD	5.103	06/22/2026	431.45	249,888.49
37424PAH7	Gesa Credit Union	244,632.50	CD	5.304	07/31/2026	883.31	245,887.84
130162BC3	California Federal Credit Union	244,632.50	CD	5.505	10/26/2026	1,909.38	247,069.24
444425AG7	Hughes Federal Credit Union	244,632.50	CD	5.604	10/26/2026	2,014.79	247,141.37
108622PJ4	Bridgewater Bank	244,632.50	CD	5.154	11/03/2026	1,539.89	247,435.87
90355GHN9	UBS Bank USA, National Association	244,632.50	CD	5.204	11/09/2026	1,686.22	247,416.98
92023CAH6	ValleyStar Credit Union	244,632.50	CD	5.554	11/09/2026	2,134.57	247,919.36
67054NBN2	Numerica Credit Union	249,625.00	CD	5.604	11/10/2026	2,216.04	252,948.29
77357DAC2	Rockland Federal Credit Union	244,632.50	CD	4.954	12/21/2026	1,629.24	246,912.64
42869GAA4	Lokahi Federal Credit Union	244,632.50	CD	4.454	01/29/2027	1,015.36	246,809.68
369674CP9	General Electric Credit Union	244,632.50	CD	4.453	02/01/2027	1,025.91	246,819.48
722000AA4	Pima Federal Credit Union	244,510.00	CD	5.213	02/17/2027	2,512.78	247,884.96
849061AF3	Spokane Teachers Credit Union	244,632.50	CD	4.804	03/25/2027	1,954.93	247,036.15
61690DQP6	Morgan Stanley Bank, N.A.	244,510.00	CD	4.972	05/10/2027	2,604.81	253,160.68
34520LBD4	Forbright Bank	244,632.50	CD	4.904	06/14/2027	2,582.37	251,937.66
02357QCH8	Amerant Bank, National Association	244,632.50	CD	4.854	06/28/2027	2,589.39	251,474.95
560507AS4	Maine Savings Federal Credit Union	244,510.00	CD	5.256	11/08/2027	4,790.03	250,406.34
949764HG2	Wells Fargo Bank, National Association	244,510.00	CD	5.105	11/08/2027	4,280.30	249,907.48
61934MAE4	Morton Lane Federal Credit Union	119,760.00	CD	4.405	12/28/2027	902.35	120,845.70
23204HPK8	Customers Bank	244,510.00	CD	4.856	06/12/2028	4,468.18	253,752.00
---	---	5,546,732.23	---	5.084	01/28/2027	43,895.16	5,644,000.79

* Weighted by: Market Value + Accrued, except Purchase Yield by Base Book Value + Accrued

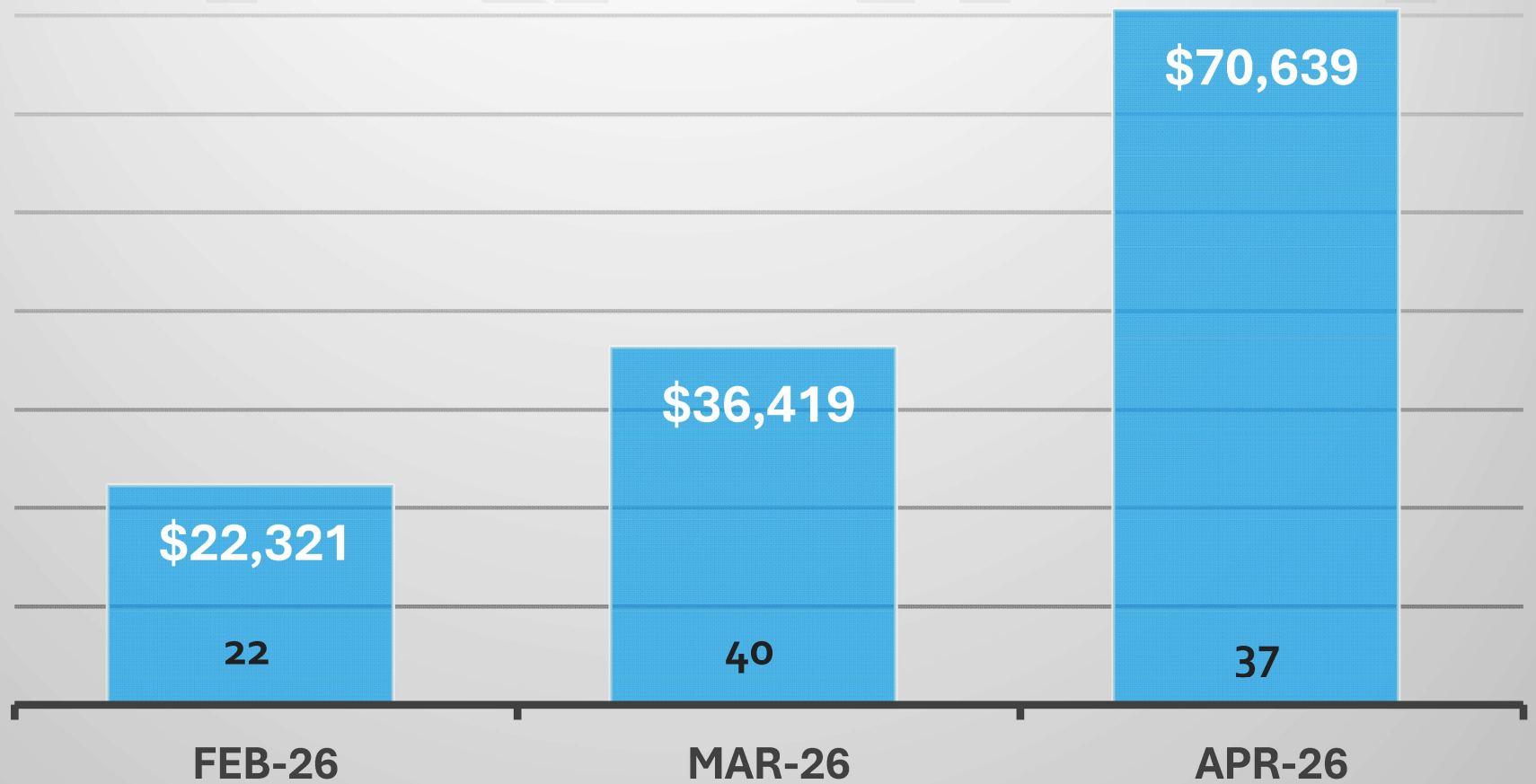
* Holdings Displayed by: Position

OPD5 TOTAL CUSTOMERS

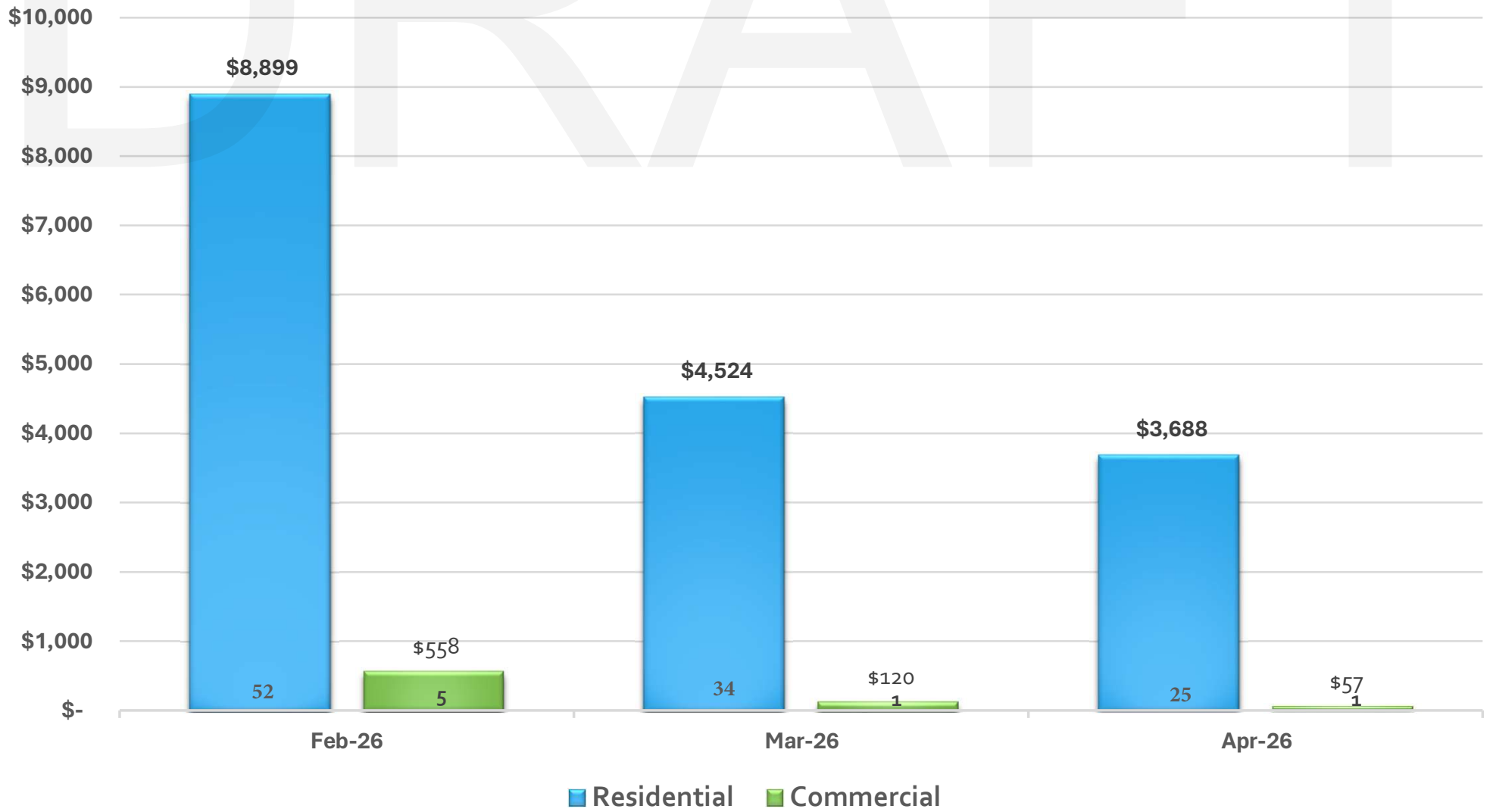
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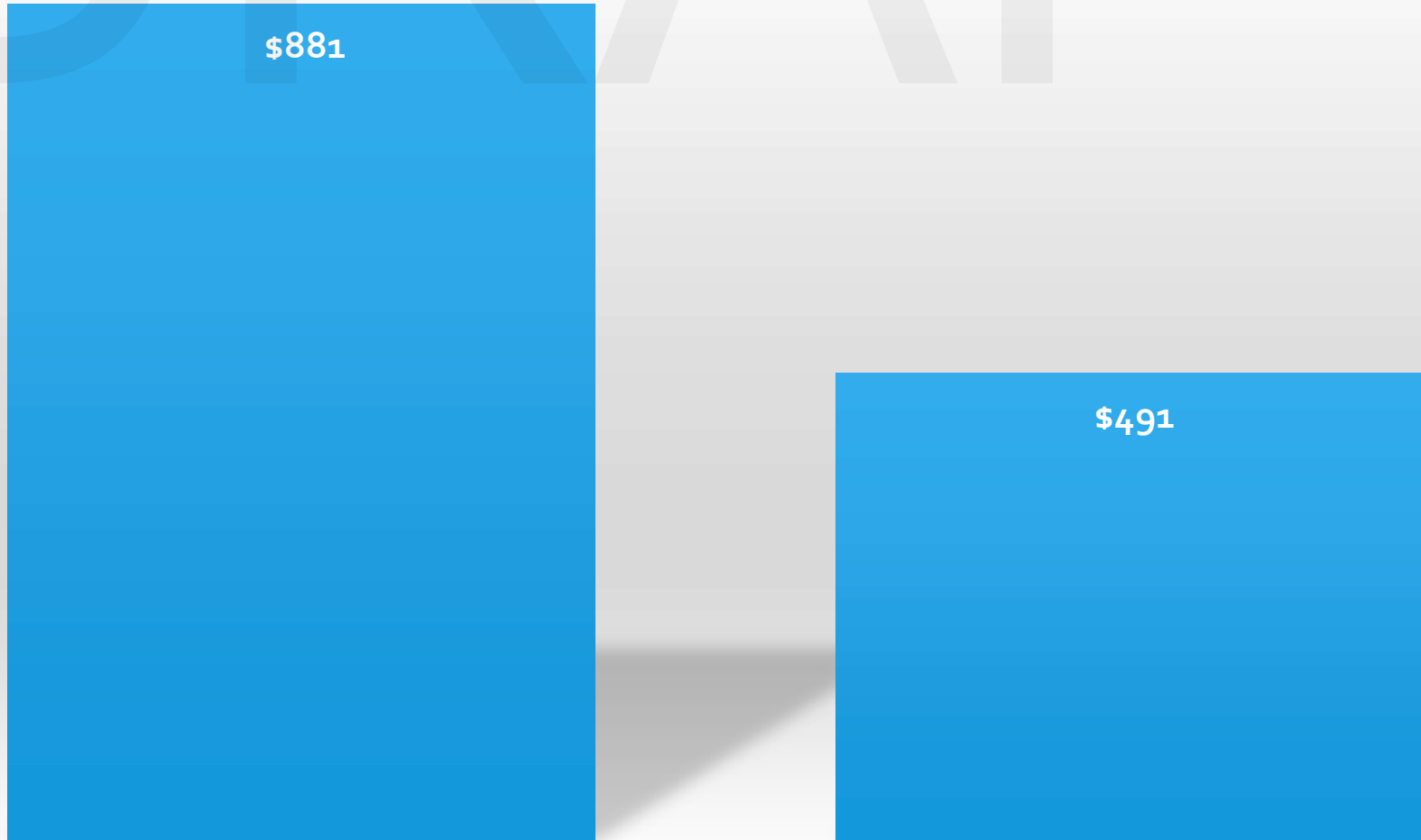
Connection Fees



CURRENT BILLING ARRANGEMENTS



ROUND UP PROGRAM



Virgin Valley

Moapa Valley

OVERTON POWER DISTRICT NO. 5

C.F.C. LOAN STATUS

LINE OF CREDIT BALANCE OWED	N/A	\$	-
QUARTERLY PAYMENT DUE	March 31, 2026	\$	1,527,358.60

LONG-TERM LOANS

		Interest Rate	Interest Rate	Effective Interest Rate	Maturity Date
	Principal	Rate	Rate	Rate	Date
9000001	\$ 711,550.00	2.28%		1.82%	Sep-28
9000002	711,550.00	2.28%		1.82%	Sep-28
9000003	1,001,555.77	2.28%		1.82%	Sep-28
9000004	1,033,364.02	4.90%		4.44%	Sep-28
9000006	893,371.12	2.41%		1.95%	Sep-28
9000007	906,989.01	5.18%		4.81%	Sep-28
9000008	958,183.46	5.05%		4.59%	Sep-28
9000009	963,414.36	4.10%		3.64%	Sep-28
9002001	11,304,454.83	4.60%		4.14%	Dec-38
9002002	37,118.64	4.60%		4.14%	Dec-38
9003001	15,247,352.29	3.98%		3.52%	Dec-46
9003002	7,689,418.51	3.91%		3.45%	Dec-41
9003003	1,992,865.24	5.19%	12/01/27	4.82%	Sep-55
9003004	2,989,219.82	5.15%	01/01/28	4.78%	Sep-55
9003005	3,000,000.00	5.21%	03/01/29	4.84%	Dec-50
	\$ 49,440,407.07				

Avg Interest Rate After Discounts 3.78%

CFC

FINANCIAL AND STATISTICAL REPORT

OPD5

12/31/2026

PART R. POWER REQUIREMENTS DATA BASE

CLASSIFICATION	CONSUMER SALES & REVENUE DATA	February	March	April	Totals	Cents per kWh
		(c)	(d)	(d)		
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	16,030	16,067	16,049		0.1386
	b. KWH Sold	16,686,769	12,245,100	13,727,006	59,674,286	
	c. Revenue	2,262,607	1,770,572	1,930,826	8,270,883	
2. Residential Sales - Seasonal	a. No. Consumers Served				0	
	b. KWH Sold				0	
	c. Revenue				0	
3. Irrigation Sales	a. No. Consumers Served	34	34	34		0.1454
	b. KWH Sold	37,808	48,547	50,847	192,590	
	c. Revenue	6,008	7,202	7,573	28,002	
4. Comm. and Ind. 1000 KVA or Less 500 kW or Less	a. No. Consumers Served	2,658	2,637	2,614		0.1294
	b. KWH Sold	6,080,601	5,319,665	6,320,095	23,565,161	
	c. Revenue	778,200	706,999	806,008	3,049,114	
5. Comm. and Ind. Over 1000 KVA 500 kW or More	a. No. Consumers Served	19	19	19		0.1128
	b. KWH Sold	8,555,439	7,904,536	9,118,406	33,932,366	
	c. Revenue	975,536	895,571	1,020,623	3,826,316	
6. Public Street & Highway Lighting	a. No. Consumers Served	271	274	280		0.1706
	b. KWH Sold	126,343	106,061	108,881	471,144	
	c. Revenue	20,873	18,912	19,329	80,358	
7. Other Sales to Public Authority	a. No. Consumers Served	257	257	257		0.1151
	b. KWH Sold	2,334,706	2,127,597	2,657,899	9,400,972	
	c. Revenue	274,266	248,019	296,362	1,082,215	
8. Sales for Resales-REA Borrowers	a. No. Consumers Served				0	
	b. KWH Sold				0	
	c. Revenue				0	
9. Sales for Resales-Other	a. No. Consumers Served	3	3	3		0.1051
	b. KWH Sold	2,292,383	2,173,563	2,003,872	8,987,037	
	c. Revenue	239,199	231,410	213,126	944,237	

CFC

FINANCIAL AND STATISTICAL REPORT

OPD5

12/31/2026

PART R. POWER REQUIREMENTS DATA BASE

CLASSIFICATION	CONSUMER SALES & REVENUE DATA	February (c)	March (d)	April (d)	Totals	Cents per kWh
10. TOTAL No. of Consumers (lines 1a thru 9a)		19,269	19,288	19,253	9,602	
11. TOTAL KWH Sold (lines 1b thru 9b)		36,114,049	29,925,069	33,987,006	136,223,556	
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)		4,556,689	3,878,685	4,293,846	17,281,125	0.1269
13. Other Electric Revenue		178,167	281,459	229,623	938,036	
14. KWH - Own Use		50,605	40,808	45,565	188,759	
15. TOTAL KWH Purchased		32,156,213	35,604,211	34,096,781	141,225,220	
16. TOTAL KWH Generated					0	
17. Cost of Purchases and Generation		2,315,553	2,424,839	2,123,875	10,213,416	
18. Interchange - KWH - Net					0	
19. Peak - Sum All KW Input (Metered)					0	
Non-coincident <u> X </u> Coincident <u> </u>		91,773	92,846	87,149	94,472	

Monthly Cost	0.0695	0.0656	0.0623
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Monthly Revenue	0.1277	0.1314	0.1276
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2026 Avg Cost	0.0767	0.0730	0.0703
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VOID	CHECK	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
	4671		4/08/26	5763	TENASKA POWER SERVICES CO.	1,877,938.52	TPS FEBRUARY 2026 POWER
	4672		4/07/26	5831	VALLEY OF FIRE SOLAR LLC	746,618.00	REFUND DEPOSIT / LOC RECEIVED
	4673		4/06/26	2045	NRECA	3,357.20	HRA EMPLOYEE REIMBURSEMENT
	4674		4/07/26	4687	WESTERN ALLIANCE BANK	223,000.00	TRANSFER PR#2608
	4675		4/10/26	4953	HSA BANK	7,734.14	EMPLOYEE HSA CONTRIBUTIONS
	4676		4/08/26	2046	NRECA	60.00	REA# 29004 - HRA ACCOUNT - ADMIN
	4677		4/14/26	549	CITY OF MESQUITE	129,617.27	RIGHT-OF-WAY FEES
	4678		4/17/26	549	CITY OF MESQUITE	8,399.25	HYDRO POWER - APR ESTIMATE
	4679		4/20/26	4687	WESTERN ALLIANCE BANK	21,995.68	VISA CHARGES
	4680		4/21/26	4687	WESTERN ALLIANCE BANK	231,000.00	TRANSFER PR#2609
	4681		4/21/26	4687	WESTERN ALLIANCE BANK	12,000.00	TRANSFER PR#2654
	4682		4/29/26	5050	ST GEORGE TOPPER LLC	6,872.25	ALUMINUM TOPPER / ORGANIZER
	4683		4/24/26	4953	HSA BANK	7,951.14	EMPLOYEE HSA CONTRIBUTIONS
	4684		4/28/26	4953	HSA BANK	52.50	HSA DEBIT
	4685		4/20/26	2045	NRECA	246.10	HRA EMPLOYEE REIMBURSEMENT
	60793	*	4/02/26	1586	LIN'S SUPERMARKETS INC.	340.17	IPSA MEETING WATER - OVERTON OFFICE BOARD MEETING SAFETY TRAINING - 57 PEOPLE ENGINEERING MEETING
	60794		4/02/26	1740	GARCIA, MELISA	68.00	PER DIEM - NREA MEETING
	60795		4/02/26	1805	MESQUITE LUMBER & SUPPLY	1,247.16	GARBAGE BAGS, PLUNGER, CLEANER MIDWEST FASTENERS MEASURING TAPE 25', ELECT. TAPE BUSHINGS, CONN SET SCREWS, COND CONDUIT EMT 2'X10' CONN SET SCREW CLMP CNCTR STRT PIP 3/4" CONTRACTOR BAGS, RAID 20 BAGS CONCRETE MIX 80# SEAL KNOCK OUT 1-1/2" 10X12 TARP POLY, BUNGEE CORDS TIE DOWNS GRAY SPRAY PAINT, STRAINER, ROLL HVY DTY PACKING TAPE, KEY

VOID	CHECK	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
	60796		4/02/26	1920	MOAPA VALLEY TELEPHONE	2,921.74	MARKING PAINT, MARKING WAND PRO SANDER ORBIT 3AMP, ACE 5IN 8-HOL PUMP COOLER 300GHP D75 COOLER MOTOR, DRAIN PIPE, ADAPT COOLER MOTOR 3/4HP, MOTOR CORD IRON PULLEY - SWAMP COOLER PARTS GRAY SPRAY PAINT, SPRAY HANDLE
	60797		4/02/26	2045	NRECA	122,486.00	2026 INSURANCE PREMIUM
	60798		4/02/26	2234	OVERTON ACE HARDWARE	425.12	NUTS & BOLTS SUPER CLEAN DEGREASER SWAMP COOLER MOTOR, BEARING BLO. AIR FILTER 20X25X1 V BELT 1/2"X67" SWAMP COOLER PEAK BLUEDEF 2.5 GALLONS 20X20X1 AC FILTERS - 3 QTY V BELT - SWAMP COOLER 90PVC TEE40 1X1X3/4
	60799		4/02/26	2490	RELIANCE CONNECTS	1,607.16	MESQUITE PHONES
	60800		4/02/26	3793	WHIPPLE JAY D	700.00	PEST CONTROL
	60801		4/02/26	4141	WHITNEY, LUKE	194.33	REIMB. HOTEL NREA BEST PRACTICES
	60802		4/02/26	5182	MOUNTAIN STATES INDSTRL SRVC	661.42	TUBE, NYLON BOLT, NYLON WASHER,
	60803		4/02/26	5575	PRATT PHILLIP	8,556.00	FIBER SPLICES FIBER SPLICES
	60804		4/02/26	5585	AGUILAR PABLO	825.00	MAINTENANCE OF VEHICLES
	60805		4/02/26	5643	MOTION & FLOW CONTROL PRODUCT	215.96	HYDRAULIC HOSE
	60806		4/02/26	5830	BEVAN, STEVEN	1,589.65	REFUND ADVANCE DEPOSIT BALANCE
	60807		4/07/26	735	DAT MANAGEMENT INC	425.00	RANDOM DRUG TESTING
	60808		4/07/26	1805	MESQUITE LUMBER & SUPPLY	616.94	5 TON CAT ROLLER RENTAL RD HMME BIT SDS+ 3/8X6" FLOAT VALVE, HEAVY DUTY D-SCALER TIE-DOWN 15' ORG 500# TERM SPD INS12-10G8-10SD
	60809		4/07/26	2478	REPUBLIC SERVICES #620	1,711.65	QUARTERLY SERICE
	60810		4/07/26	3285	VIRGIN VALLEY DISPOSAL	611.33	DISPOSAL SERVICE
	60811		4/07/26	3304	VIRGIN VALLEY WATER DISTRICT	1,370.54	HYD MTR- OPD SI TORTOISE TO GILA

VOID	CHECK	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
							MESQUITE WATER
	60812		4/07/26	3844	LEAVITT, KYLE	344.00	PER DIEM - NRECA SAFETY SUMMIT
	60813		4/07/26	4141	WHITNEY, LUKE	344.00	PER DIEM - NRECA SAFETY SUMMIT
	60814		4/07/26	4143	BARLOW, STEVE	344.00	PER DIEM - NRECA SAFETY SUMMIT
	60815		4/07/26	4254	LEAVITT, SHANE	344.00	PER DIEM - NRECA SAFETY SUMMIT
	60816		4/07/26	4627	HUERTA NICOLAS LOPEZ	7,750.00	TREE TRIMMING
	60817		4/07/26	4825	THE FRONT PORCH FLOWERS	225.00	MISC. GENERAL EXPENSE
	60818		4/07/26	5615	JUAN CARLOS SANCHEZ LOPEZ	1,050.00	GENERAL MAINT. OF PLANT
	60819		4/09/26	5589	CROMPTON KEZNEY	184.23	REIMBURSE OFFICE EXPENSE
	60820		4/09/26	5832	MARSHALL, JADE	3,802.44	REFUND ADVANCE DEPOSIT BALANCE
	60821		4/16/26	80	ALMETEK	395.34	VINYL NUMBERS
	60822		4/16/26	1082	GRAINGER	2,759.64	ESSICK AIR EVAP COOLERS
	60823		4/16/26	1740	GARCIA, MELISA	368.00	PER DIEM -NRECA LEGISLATIVE CONF
	60824		4/16/26	2491	RIO VIRGIN TELEPHONE CO.	777.80	PHONE SERVICE
	60825		4/16/26	3300	VIRGIN VALLEY HIGH SCHOOL	10,000.00	2026 SCHOLARSHIPS-VVHS
	60826		4/16/26	3722	BOYCE, INC.	150.00	PORTABLE TOILET RNTL -JOB 200001
	60827		4/16/26	3835	PRECISION AGGREGATE PRODUCTS	1,580.07	2 SACK SLURRY W/ FLY ASH
	60828		4/16/26	3968	RUESCH MACHINE	5,067.50	TRANSFORMER SET
	60829		4/16/26	4210	CRONKLETON, KELLY	91.13	REIMB. HR PROJECT
	60830		4/16/26	4259	SHERWIN-WILLIAMS COMPANY	349.56	PAINT - TRANSFORMERS PAINT, ROLLER TRAY RETURN - MP LTX PR WH
	60831		4/16/26	4701	MESQUITE / ST. GEORGE FORD	3,415.11	EXHAUST SYSTEM REPAIR
	60832		4/16/26	4708	ROYAL SANITARY SERVICES	1,260.00	RENTAL-1/29/26-2/25/26 -250133 RENTAL-1/29/26-3/25/26 -200564 RENTAL-1/29/26-3/25/26 -210817 RENTAL-1/29/26-3/25/26 -220397
	60833		4/16/26	5163	MV EDUCATIONAL FOUNDATION	10,000.00	2026 SCHOLARSHIPS-MVHS
	60834		4/16/26	5307	LAMPPOST ELECTRIC LLC	2,240.00	INSTALL NEW POWER METER W/ BREAK

VOID	CHECK	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
	60835		4/16/26	5645	SKYBITZ TANK MONITORING CORP	60.00	TANK MONITORING
	60836		4/16/26	5657	NEVADA BOLT & HOSE	1,183.00	3/8-16 X 2-1/2 PENTA BOLTS
	60837		4/16/26	5774	BIO LOGICAL LLC	159,111.38	TORTOISE TO GILA LINE - 200564 TORTOISE TO GILA LINE - 200564
	60838		4/16/26	5818	NEVADA ROOTS	975.00	WEED CONTROL
			TOTAL CHECKS	61	TOTAL AMOUNT	3,637,586.42	

VOID	ACH SEQ	SEQ BRK	DATE	VENDOR NAME	AMOUNT	DESCRIPTION
	3044		4/02/26	605 HOME HARDWARE AND VARIETY	129.33	20X20X1 AC FILTERS - 24 QTY 20X20X1 AC FILTERS - 6 QTY
	3045		4/02/26	1175 HUGHES OIL COMPANY	2,240.65	BULK GAS/DIESEL OVERTON
	3046		4/02/26	2046 NRECA	7,907.08	2026 INSURANCE ADMIN FEE
	3047		4/02/26	3802 GENTRY GIS, LLC	4,500.00	MAPPING, MILSOFT, SWITCH CHECK
	3048		4/02/26	4742 NELSON JACK WILLIAM	68.00	PER DIEM NREA MEETING
	3049		4/02/26	4744 STAPLES	1,168.84	NOTARY STAMPS TONER CARTRIDGES
	3050		4/02/26	4888 WESTERN UNITED ELECTRIC SUPP	92,387.76	750 KVA 120/208 500KVA PAD MNT TRANSFORMERS 6" PVC COUPLING 6" PVC PIPE 20' STICKS, COUPLING
	3051		4/02/26	4925 CREATIVE CLEANING SERVICES	2,823.00	CLEANING SERVICE
	3052		4/02/26	4964 ANIXTER INC	18,421.34	LITTLE MULE WIRE GRIPS TRANS CRNT JAB-OS REVNE SENSE 12V NORTHSTAR BATTERY, RACK HV 1/0 ELBOW, COUPLERS, BUSHING
	3053		4/02/26	5012 TINKS SUPERIOR AUTO PARTS	411.26	BATTERY CLEANER, MAC BATTERY PRO IGNITION COILS, O2 SENSORS
	3054		4/02/26	5089 E-CONOLIGHT LLC.	499.60	NOCTURA FLOOD N4 40K, CORD, NTX-
	3055		4/02/26	5641 GMES LLC	2,267.50	RESCUE RANDY MANIKIN, HARNESS
	3056		4/02/26	5761 DELL MARKETING LP	13,252.20	DELL PRO MAX MICRO FCM2250 BTX B
	3057		4/07/26	1175 HUGHES OIL COMPANY	3,328.20	BULK GAS/DIESEL MESQUITE
	3058		4/07/26	5524 BIGHORN CONSTRUCTION INC	9,450.00	GRADE LINE ROADS
	3059		4/09/26	2105 NEVADA POWER	133,555.87	NVE FEB 2026 TRANSMISSION
	3060		4/09/26	2395 PUBLIC EMPLOYEES RETIREMENT	167,725.25	#507 - OPD5 - APRIL 7, 2026
	3061		4/09/26	4083 VIRGINIA TRANSFORMER CORP	649,150.00	20 MVA TRANSFORMER, CHANGE NOTICE
	3062		4/09/26	4714 MILLS MILLS LAW GROUP	2,335.00	LEGAL FEES
	3063		4/09/26	5422 IRBY	110,841.25	INLINE SIDE BREAK 1 WAY 2500/2800 4160Y/2400 TRANSFRMR 48 SINGLE ADSS FIBER
	3064		4/09/26	5793 ESCAPE SOLAR LLC	233,687.58	ESCAPE SOLAR - MARCH 2026

VOID	ACH	SEQ	SEQ BRK	DATE	VENDOR	NAME	AMOUNT	DESCRIPTION
		3065		4/13/26	3957	ELECTRICAL CONSULTANTS, INC.	21,932.50	RELAY SETTINGS
		3066		4/13/26	4181	ARIZONA ELECTRIC POWER COOP.	26,923.08	TOP SERVICES PREPARATORY WORK
		3067		4/13/26	4742	NELSON JACK WILLIAM	532.10	500 DIRECTOR FEE, 10.15 MILEAGE REIMB. NRECA EXPENSE
		3068		4/13/26	4903	BUNKER ROBERT	565.25	500 DIRECTOR FEE, 65.25 MILEAGE
		3069		4/13/26	4904	YOUNG MIKE	544.99	TRUSTEE TECHNOLOGY REIMBURSEMENT 500 DIRECTOR FEE
		3070		4/13/26	5034	LEAVITT CHAD	521.75	500 DIRECTOR FEE, 21.75 MILEAGE
		3071		4/13/26	5203	LADWP -DEPT OF WATER & POWER	10,005.12	MOAPA SOLAR
		3072		4/13/26	5237	JONES RICHARD A	500.00	500 DIRECTOR FEE
		3073		4/13/26	5623	RUST MORRIS DALE	565.25	500 DIRECTOR FEE, 65.25 MILEAGE
		3074		4/13/26	5664	CARDIO PARTNERS INC	697.00	PHILIPS ADULT PADS AED PADS
		3075		4/13/26	5754	LAUB RANDY	565.25	500 DIRECTOR FEE, 65.25 MILEAGE
		3076		4/13/26	5760	FOR2FI INC	920.00	SUB OPS CELL GATEWAY FOR MODEMS
		3077		4/16/26	453	BULLDOG PEST CONTROL INC.	130.00	PEST CONTROL SERVICE
		3078		4/16/26	549	CITY OF MESQUITE	818.70	SANITATION SRVC - 4010.1&18010.1
		3079		4/16/26	635	COLORADO RIVER COMMISSION	424,757.01	CRC APR POWER /CRC PDAF JUN 26 CRC FEB 26 ADJ
		3080		4/16/26	975	ESCI	2,575.00	SAFETY & TRAINING SERVICES
		3081		4/16/26	1086	HAFEN BUCKNER EVERETT GRAFF	28,750.00	2025 AUDIT
		3082		4/16/26	1175	HUGHES OIL COMPANY	4,843.65	BULK GAS/DIESEL OVERTON BULK GAS/DIESEL MESQUITE
		3083		4/16/26	1940	MOAPA VALLEY WATER DISTRICT	845.81	HYDRANT METER - JOB 200564 HYDRANT METER - TORTOISE SUB MOAPA VALLEY WATER
		3084		4/16/26	2709	MERIDIAN COOPERATIVE, INC	44,528.96	SFTW SUPPORT, PSTG, BILLING, ANN
		3085		4/16/26	3717	COMPUNET, INC.	1,813.90	MICROSFTWINDDWS SERVER LICENSE
		3086		4/16/26	4083	VIRGINIA TRANSFORMER CORP	55,000.00	FREIGHT COSTS
		3087		4/16/26	4422	STATE OF NEVADA	824.99	PEBP INSURANCE

VOID	ACH SEQ	SEQ BRK	DATE	VENDOR NAME	AMOUNT	DESCRIPTION
	3088		4/16/26	4505 ONLINE INFORMATION SERVICES	656.06	ONLINE UTILITY EXCHANGE
	3089		4/16/26	4899 ROBISON VERNON A	368.00	PER DIEM -NRECA LEGISLATIVE CONF
	3090		4/16/26	4964 ANIXTER INC	19,026.88	CUWI 12 THHN ORG FLOOD LIGHT PREDATOR, VISOR, MNT
	3091		4/16/26	4971 FUTURA SYSTEMS INC.	4,213.85	MONTHLY CHGS, FLEX, FIELD PRO, G
	3092		4/16/26	4981 PIONEER UTILITY RESOURCES	290.00	WEB HOSTING / MAINTENANCE
	3093		4/16/26	5012 TINKS SUPERIOR AUTO PARTS	461.10	OIL FILTERS, AIR FILTERS, 5W40 O MAGNUM HD SHOCK DRIVER BIT MAGNUM HD SHOCKS CREDIT - RETURN MAGNUM HD SHOCK RED THREADLOCK
	3094		4/16/26	5042 AMAZON CAPITAL SERVICES	7,395.88	AED STICKERS IPAD SCREEN PROTECTOR, CASE LEATHER GLOVES SAFETY GLASSES, LEATHER GLOVES IPAD SCREEN PROTECTOR AED INSPECTION TAGS LEATHER GLOVES MANUAL - TRAFFIC CONTROL DEVICES FIRST AID KITS CABLE TIES, APPLE PENCIL, PROTEC EMPLOYEE CLOTHING, APPLE PENCIL AED REPLACEMENT BATTERIES CREDIT - RETURN FR CLOTHING CREDIT - RETURN FR CLOTHING CRC SAFETY SOLVENT ROLLING TV STAND, MOBILE CART NEWMAN'S OWN K-CUP PODS CLEAR PLASTIC BAGS W/HANDLES TAPCON 3/8X2-1/4 CONCRETE ANCHOR CREDIT - RETURN FR CLOTHING 3V BATTERIES, PAPER GOODS, KLEEN EMPLOYEE CLOTHING LOCKOUT TAGS PAPER, THERMAL RECEIPT PAPER, LA FR CLOTHING HARD HATS, SAFETY VESTS, SLANT-D RING BINDERS MILWAUKEE 1/2" MID TORQUE WRENCH
	3095		4/16/26	5263 ON-HOLD CONCEPTS	125.00	DIGITAL SIGNAGE PROGRAM SERVICE VOICE & VOICE MAIL MESSAGES
	3096		4/16/26	5422 IRBY	9,618.25	SUSPSN POLY Y CLEVIS INSULATOR STATION POST



Overton Power District #5
BOARD OF TRUSTEE'S
MAY 20, 2026
ACTION ITEM - I

SUBJECT: Discussion on Debt Structuring
PETITIONER: Staff
RECOMMENDATIONS: Discussion Only

Financial Impact:
None

BACKGROUND:

Upon approval of the \$36m borrowing through NRUCFC Staff has engaged in discussion with the board regarding the strategic importance of debt structuring in supporting the OPD5's long-term financial stability, infrastructure investment needs, rate affordability, cash flow management, and overall fiscal stewardship. This is further discussion on the topic is for information only.

PROPOSED MOTION:

This is a discussion item only; no action will be taken.

OVERTON POWER

DISTRICT #5

DEBT STRUCTURING STRATEGY

The Fed kept the federal funds rate unchanged at the 3.5%–3.75% target range for a third consecutive meeting in April 2026, in line with expectations. The decision was not unanimous, with Governor Miran voting to lower interest rates by 25bps and three other members objecting the language in the statement that suggested the central bank would eventually resume cutting rates. The 8-4 vote marked the first time since October 1992 that four officials dissented against a FOMC decision. The central bank reiterated that it will carefully assess incoming data, the evolving outlook, and the balance of risks in determining the appropriate stance of monetary policy, and stands ready to adjust policy as needed if risks emerge that could hinder the achievement of its objectives. In addition, the Fed noted that developments in the Middle East are contributing to a high level of uncertainty about the economic outlook. Meanwhile, Powell said he will remain Fed governor after his Chair term ends. source: Federal Reserve



Currently, CFC offers four types of interest rate discounts on secured, long-term loans for members that meet certain criteria.



12.5 bps

Performance Discount

- ✓ Distribution borrowers with an average two high of the last three years' Modified Debt Service Coverage (MDSC) ratio of 1.35 may qualify for the performance discount.



12.5 bps

Collateral Discount

- ✓ Distribution borrowers who have all their long-term and secured debt exclusively with CFC—and that meet the requirements for the performance discount—may qualify for the collateral discount.



8.5 bps

Volume Discount

- ✓ Distribution members whose outstanding long-term debt with CFC exceeds \$15 million—and that meet the requirements for the performance discount—may qualify for the volume discount on fixed-rate debt above the \$15 million threshold.



12.5 bps

Equity Discount

- ✓ Distribution borrowers who have all their long-term and secured debt exclusively with CFC—and that meet the requirements for the performance discount—may qualify for the equity discount. To qualify, a cooperative must have at least 40% equity as a percentage of assets.

Total Discounts: 37.5 - 46 bps

MDSC (Modified Debt Service Coverage)

Like DSC, MDSC is a measurement of a system's ability to generate sufficient operating funds to cover its cash requirements, but adjusted to eliminate non-cash amounts that are included in margins—such as G&T capital credit allocations to a distribution cooperative—for the true cash impact of non-operating margins of its long-term total debt service (principal and interest) on an annual basis. The non-cash expense of depreciation and amortization expenses is taken into consideration as a cash generator. A ratio value of 1.0 indicates the system generated only enough cash to cover its principal and interest payments (total debt service) on its long-term debt for the year. The CFC loan contract requires a MDSC of 1.35 for the best two of the last three years.

DSC (Debt Service Coverage)

Debt Service Coverage (DSC) is a measurement of the system's ability to generate sufficient funds to cover the cash requirements of its long-term debt service (principal and interest) on an annual basis. The non-cash expense of depreciation and amortization expenses is taken into consideration as a cash generator. A ratio value of 1.0 indicates that the system generated only enough cash to cover its principal and interest payments (total debt service) on its long-term debt. The RUS loan contract generally requires a borrower to maintain a specified DSC level. The CFC loan contract no longer has a DSC requirement as defined in this ratio.

achieve the DSC ratio set forth in Section 5.01.A herein, to meet all of its debt service obligations, and otherwise to perform and to comply with all other covenants and conditions set forth in this Agreement, and (iii) any other information as CFC may reasonably request.

D. Special Conditions of Advances. CFC shall be fully satisfied that the Borrower has complied with all special conditions to advance identified in Schedule 1 hereto.

ARTICLE V COVENANTS

Section 5.01 Affirmative Covenants. The Borrower covenants and agrees with CFC that until payment in full of the Note and performance of all obligations of the Borrower hereunder:

A. Financial Ratios; Design of Rates. The Borrower shall achieve an Average DSC Ratio of not less than 1.35. The Borrower shall not decrease its rates for electric service if it has failed to achieve a DSC Ratio of 1.35 for the calendar year prior to such reduction subject only to an order from a Governmental Authority properly exercising jurisdiction over the Borrower.

B. Loan Proceeds. The Borrower shall use the proceeds of this loan solely for the purposes identified on Schedule 1 hereto.

C. Notice. The Borrower shall promptly notify CFC in writing of:

- (i) any material adverse change in the business, operations, prospects, assets, liabilities or financial condition of the Borrower;
- (ii) the institution or threat of any litigation or administrative proceeding of any nature involving the Borrower which could materially affect the business, operations, prospects, assets, liabilities or financial condition of the Borrower; and
- (iii) the occurrence of an Event of Default hereunder, or any event that, with the giving of notice or lapse of time, or both, would constitute an Event of Default.

D. Default Notices. Upon receipt of any notices with respect to a default by the Borrower under the terms of any evidence of any indebtedness with parties other than CFC or of any loan agreement, mortgage or other agreement relating thereto, the Borrower shall deliver copies of such notice to CFC.

E. Annual Certificates.

(i) Within one hundred twenty (120) days after the close of each calendar year, commencing with the year in which the initial Advance hereunder shall have been made, the Borrower will deliver to CFC a written statement, in form and substance satisfactory to CFC, either (a) signed by the Borrower's General Manager or Chief Executive Officer, or (b) submitted electronically through means made available to the Borrower by CFC, stating that during such year, and to the best of said person's knowledge, the Borrower has fulfilled all of its obligations under this Agreement, the Note, and the Mortgage throughout such year or, if there has been a

**OVERTON POWER DISTRICT NO. 5
C.F.C. LOAN STATUS**

LINE OF CREDIT BALANCE OWED **N/A** **\$** **-**

QUARTERLY PAYMENT DUE **March 31, 2026** **\$** **1,527,358.60**

LONG-TERM LOANS

		Interest Rate	Interest Rate	Effective Interest Rate	Maturity Date	
	Principal					
9000001	\$ 711,550.00	2.28%		1.82%	Sep-28	25
9000002	711,550.00	2.28%		1.82%	Sep-28	25
9000003	1,001,555.77	2.28%		1.82%	Sep-28	25
9000004	1,033,364.02	4.90%		4.44%	Sep-28	25
9000006	893,371.12	2.41%		1.95%	Sep-28	25
9000007	906,989.01	5.18%		4.81%	Sep-28	25
9000008	958,183.46	5.05%		4.59%	Sep-28	25
9000009	963,414.36	4.10%		3.64%	Sep-28	25
9002001	11,304,454.83	4.60%		4.14%	Dec-38	23
9002002	37,118.64	4.60%		4.14%	Dec-38	23
9003001	15,247,352.29	3.98%		3.52%	Dec-46	25
9003002	7,689,418.51	3.91%		3.45%	Dec-41	20
9003003	1,992,865.24	5.19%	12/01/27	4.82%	Sep-55	30
9003004	2,989,219.82	5.15%	01/01/28	4.78%	Sep-55	30
9003005	3,000,000.00	5.21%	03/01/29	4.84%	Dec-50	25
	\$ 49,440,407.07					

Avg Interest Rate After Discounts **3.78%**

RATIO DESCRIPTION	KRTA 2020	KRTA 2021	KRTA 2022	KRTA 2023	KRTA 2024	KRTA 2025
RATIO 10 --- MODIFIED DSC (MDSC)	3.02	3.31	3.10	2.85	3.01	1.61
RATIO 11 --- MDSC (2 OF 3 YEAR HIGH AVERAGE)	3.01	3.16	3.20	3.20	3.06	2.93
RATIO 12 --- DEBT SERVICE COVERAGE (DSC)	2.96	3.08	2.98	2.89	3.02	1.66
RATIO 13 --- DSC (2 OF 3 YEAR HIGH AVERAGE)	2.97	3.03	3.03	3.03	3.00	2.96
RATIO 16 --- EQUITY AS A % OF ASSETS	64.99	69.36	62.12	65.89	68.61	68.94

RATIO DESCRIPTION	KRTA 2020	KRTA 2021	KRTA 2022	KRTA 2023	KRTA 2024	KRTA 2025	KRTA 2026	KRTA 2027	KRTA 2028
RATIO 10 --- MODIFIED DSC (MDSC)	3.02	3.31	3.10	2.85	3.01	1.61	1.37	1.36	1.37
RATIO 11 --- MDSC (2 OF 3 YEAR HIGH AVERAGE)	3.01	3.16	3.20	3.20	3.06	2.93	2.31	1.49	1.37
RATIO 12 --- DEBT SERVICE COVERAGE (DSC)	2.96	3.08	2.98	2.89	3.02	1.66	1.40	1.38	1.38
RATIO 13 --- DSC (2 OF 3 YEAR HIGH AVERAGE)	2.97	3.03	3.03	3.03	3.00	2.96	2.34	1.53	1.39
RATIO 16 --- EQUITY AS A % OF ASSETS	64.99	69.36	62.12	65.89	68.61	68.94	64.66	66.52	68.39

2026 \$20M borrowing scenario affect on all Ratios

**10 YEAR FORECAST OF CAPITAL PROJECTS
PART B - UPDATE**

Project or Need		Estimated Time	2026 Remaining Balance	2027 Remaining Balance	2028 Remaining Balance	2029 Remaining Balance	2030 Remaining Balance	Total
1	Tortoise Substation 230 kV Ring Bus	2023	\$ 1,250,000	\$ -	\$ -	\$ -	\$ -	\$ 1,250,000
2	Tortoise 138 kV Connection	2025	600,000	-	-	-	-	600,000
3	Tortoise to Gila 138 kV Line	2025	4,500,000	-	-	-	-	4,500,000
4	Raptor Substation (\$2.2 Contributed by Crown&VVWD)	2024	300,000	-	-	-	-	300,000
5	Long Drive Switchyard (\$.5 from Crown)	2024	300,000	-	-	-	-	300,000
6	New 69kV bay - Tortoise Substation - Expansion & Transformer	2024	700,000	-	-	-	-	700,000
7	Rattlesnake Hill 138 kV Build Around/Re-Route	2027	-	-	500,000	-	-	500,000
8	Expand 138 kV Bus at Tortoise	2028	-	-	500,000	500,000	-	1,000,000
9	***Falcon Ridge Distribution Substation Bay 2 w/ 20 MVA Transformer	2025	684,330	1,600,000	-	-	-	2,284,330
10	Painted Hills Distribution Bay 4	2025	500,000	500,000	-	-	-	1,000,000
11	New Logandale/Overton Substation (Cooper)	2026	-	-	600,000	1,200,000	1,600,000	3,400,000
12	Acquire Mesquite Property (for 20B & 20C)	2027	-	350,000	600,000	-	-	950,000
13	***Arrowhead/Mesquite Sub w/ 2 20MVA Transformers	2025	5,433,149	500,000	-	-	-	5,933,149
14	Replace old 3 pole, Tortoise 138 kV outgoing	2029	-	-	-	770,000	-	770,000
15	Gila Substation (Phase 2: 69 kV Bay)	2028	-	-	-	500,000	3,000,000	3,500,000
16	New Digger Derrick - OV	2027	-	549,996	-	-	-	549,996
17	New Warehouse Mesquite (White Rock)	2029	-	-	-	3,000,000	-	3,000,000
18	New Substation Mesquite (White Rock)	2029	-	-	-	500,000	2,500,000	3,000,000
19	***Tortoise 120MVA- 230/138 kV Transformer	2025	3,098,650	-	-	-	-	3,098,650
20	Sandhills Transformer - 138/69 kV	2030	-	-	-	500,000	-	500,000
21	Cap Bank Gila Switchyard	2026	600,000	900,000	-	-	-	1,500,000
22	110' Bucket Truck	2029	-	-	-	550,000	-	550,000
23	Sandhills to Overton 69kV Line Rebuild 2.5 million - 4 year project	2026	450,000	-	-	50,000	2,000,000	2,500,000
24	Sandhills to Cooper Sub 69kV T-line 2.5 million - 4 year project	2030	-	500,000	-	-	2,000,000	2,500,000
	Total		\$ 18,416,129	\$ 4,899,996	\$2,200,000	\$7,570,000	\$11,100,000	\$44,186,125

Average Useful Life

Transmission Poles

Wood: 40-50 years – Steel: 50-80 years - Ductile Iron: 75-100 years

Large Utility Vehicles

Digger Derrick and Large Bucket Trucks: 20 years

Large Transformers

20 MVA Transformer: 50 years

\$10,000,000 Loan

Term	Interest Rate	Annual Payment	Total Interest Paid
2 year* repricing for 30 year loan	5.51%	\$ 683,324	\$ 10,499,705
3 year* repricing for 30 year loan	5.54%	\$ 685,589	\$ 10,567,666
5 year* repricing for 30 year loan	5.72%	\$ 688,009	\$ 10,640,268
10 year* repricing for 30 year loan	6.20%	\$ 736,263	\$ 12,087,891
30 year fixed to maturity*	6.66%	\$ 772,492	\$ 13,074,769

*CFC rate quote on 5/5/26

\$10,000,000 Loan

Term	Interest Rate	Annual Payment	Total Interest Paid
3 year* repricing for 20 year loan	5.54%	\$ 830,260	\$ 6,605,194
3 year* repricing for 25 year loan	5.54%	\$ 741,349	\$ 8,533,736
3 year* repricing for 30 year loan	5.54%	\$ 685,589	\$ 10,567,666

*CFC rate quote on 5/5/26



Borrowing Plan 2026-2030

CASH FLOW STATEMENT	2025	2026	2027	2028	2029	2030
CASH BALANCE BEG NNI NG OF YEAR	\$ 30,947,798	\$ 12,236,875	\$ 11,709,006	\$ 11,352,564	\$ 10,760,404	\$ 9,929,561
ADD:						
FUNDS AVAI LABLE FROM REVENUES	\$ 4,315,100	\$ 6,942,943	\$ 5,509,567	\$ 5,362,556	\$ 4,567,359	\$ 3,927,277
DEPRECI ATI ON EXPENSE (NON- CASH)	\$ 3,145,118	\$ 3,239,472	\$ 3,436,656	\$ 3,639,755	\$ 3,848,948	\$ 4,064,416
PRI OR YEAR SAVI NG FOR FUTURE PROJECTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PRI OR YEAR SAVI NG FOR DEBT REDUCTI ON	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT SERVI CE	\$ 5,000,000	\$ 17,200,000	\$ 5,600,000	\$ 2,100,000	\$ 5,800,000	\$ 9,300,000
TOTAL CASH AVAI LABLE FOR CONSTRUCTI ON	\$ 43,408,016	\$ 39,619,290	\$ 26,255,229	\$ 22,454,875	\$ 24,976,711	\$ 27,221,255
DEDUCT:						
CAPI TAL I MPROVEMENTS	\$ 24,290,873	\$ 22,800,000	\$ 9,400,000	\$ 6,700,000	\$ 12,050,000	\$ 15,600,000
FUTURE PROJECTS FUNDI NG	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT REDUCTI ON FUNDI NG	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NVE FUTURE TRANSM SSI ON COSTS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2019/2020 APPROVED BUDGET CARRY OVER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
REPAYMENT OF DEBT - CFC	\$ 4,107,388	\$ 4,610,284	\$ 5,002,665	\$ 4,494,471	\$ 2,497,150	\$ 2,805,381
I NCREASE I N STORES AND OTHER ASSETS	\$ 2,772,880	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
TOTAL CASH USED	\$ 31,171,141	\$ 27,910,284	\$ 14,902,665	\$ 11,694,471	\$ 15,047,150	\$ 18,905,381
CASH BALANCE END OF MONTH	\$ 12,236,875	\$ 11,709,006	\$ 11,352,564	\$ 10,760,404	\$ 9,929,561	\$ 8,315,874
Last Year Investment in Assoc Organization	3642588	3622203	3762055	3862055	3962055	4062055
Current Year Investment in Assoc Organization	3622203	3762055	3862055	3962055	4062055	4162055



Overton Power District #5
BOARD OF TRUSTEE'S
MAY 20, 2026
ACTION ITEM - J

SUBJECT: Legislative Update
PETITIONER: Staff
RECOMMENDATIONS: Discussion Only

Financial Impact:
None

BACKGROUND:

Staff have advocated on behalf of OPD5 and all publicly owned power companies in the state of Nevada at both the State and Federal level. It is critical for the communities OPD5 serves that we have a seat in these decisions. This update will recap those discussions and bring color to future strategies.

PROPOSED MOTION:

This is a discussion item only; no action will be taken.